

1. Company details

Name of entity:	Teaminvest Private Group Limited
ABN:	74 629 045 736
Reporting period:	For the year ended 30 June 2023
Previous period:	For the year ended 30 June 2022

2. Results for announcement to the market

Changes to significant accounting policies and the impact of applying new standards are described in note 2.

The Group's current period results are for the year ended 30 June 2023. The comparative results are for the Group's results for the year ended 30 June 2022.

		\$'000		\$'000
Revenues from ordinary activities	up	18,682	to	111,355
Profit from ordinary activities after tax attributable to the owners of Teaminvest Private Group Limited	up	21,774	to	4,001
Profit for the year attributable to the owners of Teaminvest Private Group Limited	up	21,774	to	4,001

Comments

The profit for the Group after income tax amounted to \$4,001,000 (30 June 2022: Loss of \$17,773,000)

The strengthening of management teams throughout FY23 and the discontinuation of historically underperforming assets has led to the overall strengthening and improvement of Group results. East Coast Traffic Control and Graham Lusty Trailers appointed new CEOs to continue the legacy left behind by the past CEO's / Founders and to enter the respective companies into an exciting future. The change in leadership has also seen the development and appointment of stronger second level management teams. Historically underperforming assets have either been divested or closed to eliminate the losses and allow increased management focus on the high performing assets to enhance the growth of the Group.

Refer to the 'CEO report' for further details of operations and commentary on the results.

3. Net tangible assets

	30 June 2023 Cents	30 June 2022 Cents
Net tangible assets per ordinary security	35.94	32.13

The net tangible assets calculation does not include deferred tax liabilities of \$4,781,000 (30 June 2022: \$5,005,000), right-of-use assets of \$2,134,000 (30 June 2022: \$2,956,000) and the corresponding lease liabilities of \$2,412,000 (30 June 2022: \$3,630,000).

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Name of entities (or group of entities)	Decoglaze Pty Ltd
Date control lost	30 April 2023

6. Dividends

Current period

On 20 February 2023, the company declared an interim dividend of 0.275 cents per share. On 28 August 2023, the company declared a final dividend of 0.30 cents per share for payment on 3 October 2023.

Previous period

On 17 February 2022, the company declared a maiden dividend of 0.25 cents per share. On 24 August 2022, the company declared a final dividend of 0.30 cents per share for payment on 14 October 2022.

7. Dividend reinvestment plans

The company has a dividend reinvestment plan in operation. A copy of the dividend reinvestment plan was released to the ASX on 20 December 2021. Under the dividend reinvestment plan, the election date is the business day after an applicable dividend's record date.

8. Details of associates and joint venture entities

Name of associate / joint venture	Reporting entity's percentage holding		Contribution to profit/(loss)	
	Reporting period	Previous period	Reporting period	Previous period
	%	%	\$'000	\$'000
Colour Capital Pty Ltd	33.30%	33.30%	832	790
Multimedia Technology Pty Ltd	30.00%	30.00%	758	1,899
Teaminvest Private Insurance Services Pty Ltd	50.00%	50.00%	1	33
Wood and Lee Pty Ltd	50.00%	50.00%	-	16
Enhanced Trading Solution Pty Ltd	16.00%	16.00%	-	(59)
Conscious Capital Ltd	50.00%	-	958	-
Decoglaze Pty Ltd	48.00%	100.00%	(78)	(1,604)

Group's aggregate share of associates and joint venture entities' profit

Profit from ordinary activities before income tax	2,471	2,674
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9. Foreign entities

Details of origin of accounting standards used in compiling the report:

International Financial Reporting Standards

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

None

11. Attachments

Details of attachments (if any):

The Annual Report of Teaminvest Private Group Limited for the year ended 30 June 2023 is attached.

12. Signed

As authorised by the Board of Directors
Signed:

Date: 28 August 2023



Andrew Coleman
Managing Director and Chief Executive Officer
Sydney

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