



ACN: 010721749
E1/ 5 Grevillea Place
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25 August 2023

Scheme Implemented

Cellnet Group Limited (“Cellnet” or the “Company”) (ASX:CLT) refers to:

- the orders made on 10 August 2023 by the Federal Court of Australia (“Court Orders”) approving the scheme of arrangement under which Wentronic Holding GmbH (“Wentronic”) agreed to acquire all of the shares in Cellnet not currently owned by Wentronic and its associates for cash consideration of 2.7 cents per share (“Scheme”); and
- its announcement made on 11 August 2023 confirming the Court Orders were lodged with Australian Securities and Investments Commission and, at which time, the Scheme became legally effective.

Implementation of Scheme

Cellnet is pleased to confirm that the Scheme has today been implemented.

Payment of Scheme Consideration

Cellnet shareholders (other than excluded shareholders) have today been sent \$0.027 for each Cellnet share they held on the Scheme Record Date (5:00pm on 18 August 2023).

In accordance with the Scheme, the relevant shares have been transferred to Wentronic.

De-listing of Cellnet

As previously announced, trading in Cellnet shares was suspended from close of trading on 11 August 2023. Cellnet has applied for its removal from quotation on the official list of ASX with effect from close of trading on 28 August 2023.

Further information

For further information, please contact Tony Pearson, Chairperson at IR@cellnet.com.au.

Ends

Authorised for release by the Cellnet Independent Board Committee.

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