



August 23, 2023

ASX Announcement

Titomic receives order for cold spray system from French Ministry of the Armed Forces

GENERAL BUSINESS

ADDITIVE MANUFACTURING

Armaments
Ballistic Protection
Structures
Tooling
Embedded Sensors

COATING & REPAIR

Metal Restoration
Wear Resistance
Corrosion Protection
Conductive Coating
Inductive Coating
Radiation Shielding

Titomic Limited (ASX: TTT) ("Titomic" or "Company") is pleased to announce the receipt of a purchase order from the French Ministry of the Armed Forces (Ministry) for a D523 low-pressure cold spray system (D523). The sale was made to the Ministry for EUR 58,379 (AUD 99,168), which purchased the D523 on behalf of the Fleet Support Service of the Navy Nationale (French Navy).

It is expected the D523 will be used in the sustainment and maintenance of the French Navy's fleet and be used specifically to treat corrosion, restore worn surfaces, and restore part geometries in-situ, enabling faster, more cost-effective maintenance.

The sale highlights Titomic's significant entry into the European defence industry, demonstrating growing relevance in the maritime domain, particularly for naval purposes. The sale not only establishes a compelling precedent for other navies globally but also reinforces the notion that such ventures hold considerable promise on an international scale.

Herbert Koeck, Managing Director of Titomic, commented:

"This sale of a D523 cold spray system to the French Navy marks a notable achievement for Titomic. This strategic entry into the European defence sector sets the stage for potential growth and collaboration and provides a further platform to demonstrate Titomic's innovative technology in the European defence industry.

We look forward to continuing to grow sales throughout Europe and other key markets globally, with this sale demonstrating the growing confidence and awareness of Titomic's unique technological capabilities."

This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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