

21 August 2023

**ASX RELEASE**

Company Announcements Platform

## Sezzle Inc.

### *Conversion of CHESS Depository Interest into Shares of Common Stock*

**Sezzle Inc. (ASX:SZL, NASDAQ: SEZL) (Sezzle or Company)** // Purpose-driven digital payment platform, Sezzle, in response to enquiries received in recent days, is pleased to provide guidance to CHESS Depository Interests (**CDI**) holders on the process for converting, on a 1:1 basis, some or all of their Sezzle CDIs into shares of Sezzle common stock (**Shares**) using the cross-border services of Computershare Investor Services Pty Limited (**Computershare**), Sezzle's CDI registrar. For those CDI holders who wish to convert their CDIs into Shares, there are two methods to do so depending on how the CDIs are held:

1. **CHESS holders** - By contacting their sponsoring Australian CHESS Participant (usually their broker) to request the conversion of some or all of their CDIs into Shares held in the US. CHESS holder numbers are prefixed with an 'X' and are referred to as Holder Identification Numbers (**HIN**). The CHESS participant will need to convert the CDIs onto the issuer sponsored sub-register before the CDI cancellation can be processed, or if the CHESS participant is an xSettle user, they should complete an xSettle request and deliver the CDIs to Computershare Clearing PID 20127.

2. **Issuer sponsored holders** - For those that do not hold their CDIs with a sponsoring Australian CHESS Participant, they will need to complete a CDI Cancellation Form and return it to Computershare. To access the form, use the following link:

<https://www-au.computershare.com/Investor/Content/24478aa1-cebe-4a24-b13c-c5d71b2be21a>

Note, issuer sponsored holder numbers are prefixed with an 'I' and are referred to as Securityholder Reference Numbers (**SRN**). It is important that the holder completes the form in full and in accordance with the instructions on the form. If the Shares are to be delivered into a US brokerage account in The Depository Trust Company (**DTC**), the US central securities depository, the holder's Australian or US broker can assist them with providing this information. The completed and signed CDI Cancellation Form, and the original

certified copy of the holder's identification document(s) if the Shares are being delivered to a US brokerage account within DTC, should be sent by post or email to Computershare at the following address:

**Computershare Limited – Global Transactions Team**

**PO Box 103 Abbotsford**

**Victoria 3067 Australia**

**Email: [gtuau@computershare.com.au](mailto:gtuau@computershare.com.au)**

Holders of CDIs should contact Computershare at [gtuau@computershare.com.au](mailto:gtuau@computershare.com.au) if they have any questions about the CDI to Share conversion process.

In both cases, once a valid request is properly submitted, Computershare will cancel the relevant number of CDIs and arrange to deliver the corresponding Share entitlement to either (i) directly to the holder on the register in the Direct Registration System or (ii) their nominated DTC participant (e.g., broker) in accordance with the request submitted.

The owners and holders of CDIs and Shares have the same rights to dividends, distributions and voting powers.

This release has been approved by the Company's Executive Chairman and CEO, Charlie Youakim, on behalf of the Sezzle Inc. Board.

**Contact Information**

**Lee Brading, CFA**  
Investor Relations  
+1 651 240 6001  
[InvestorRelations@sezzle.com](mailto:InvestorRelations@sezzle.com)

**Justin Clyne**  
Company Secretary  
+61 407 123 143  
[jclyne@clynecorporate.com.au](mailto:jclyne@clynecorporate.com.au)

**Erin Foran**  
Media Enquiries  
+1 651 403 2184  
[erin.foran@sezzle.com](mailto:erin.foran@sezzle.com)

**About Sezzle Inc.**

Sezzle is a purpose-driven digital payments company on a mission to financially empower the next generation. Sezzle's payment platform increases the purchasing power for millions of consumers by offering interest-free installment plans at online stores and select in-store locations. Sezzle's transparent, inclusive, and seamless payment option allows consumers to take control over their spending, be more responsible, and gain access to financial freedom.

For personal use only

For more information visit [sezzle.com](https://sezzle.com).

### **Forward Looking Statements**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act, and Section 21E of the Securities Exchange Act of 1934, as amended. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends affecting the financial condition of our business. Forward-looking statements include our expectations, whether stated or implied, regarding our financing plans and other future events.

Forward-looking statements generally can be identified by the use of words such as "anticipate," "expect," "plan," "could," "may," "will," "believe," "estimate," "forecast," "goal," "project," and other words of similar meaning. These forward-looking statements address various matters including statements regarding the timing or nature of future operating or financial performance or other events. Each forward-looking statement contained in this press release is subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statement. Applicable risks and uncertainties include, among others: impact of the "buy-now, pay-later" ("BNPL") industry becoming subject to increased regulatory scrutiny; impact of operating in a highly competitive industry; our ability to remain listed on the Nasdaq Capital Market; impact of a reverse stock split on the value of our common stock; impact of macro-economic conditions on consumer spending; our ability to increase our merchant network, our base of consumers and underlying merchant sales (UMS); our ability to effectively manage growth, sustain our growth rate and maintain our market share; our ability to meet additional capital requirements; impact of exposure to consumer bad debts and insolvency of merchants; impact of the integration, support and prominent presentation of our platform by our merchants; impact of any data security breaches, cyberattacks, employee or other internal misconduct, malware, phishing or ransomware, physical security breaches, natural disasters, or similar disruptions; impact of key vendors or merchants failing to comply with legal or regulatory requirements or to provide various services that are important to our operations; impact of the loss of key partners and merchant relationships; impact of exchange rate fluctuations in the international markets in which we operate; our ability to protect our intellectual property rights; our ability to retain employees and recruit additional employees; impact of the costs of complying with various laws and regulations applicable to the BNPL industry in the United States and Canada; and our ability to achieve our public benefit purpose and maintain our B Corporation certification. The Company cautions investors not to place considerable reliance on the forward-looking statements contained in this press release. You are encouraged to read the Company's filings with the SEC, available at [www.sec.gov](https://www.sec.gov), for a discussion of these and other risks and uncertainties. The forward-looking statements in this press release speak only as of the date of this document, and the Company undertakes no obligation to update or revise any of these statements. The Company's business is subject to substantial risks and uncertainties, including those referenced above. Investors, potential investors, and others should give careful consideration to these risks and uncertainties.