

ASX ANNOUNCEMENT

16 AUGUST 2023

## Peppermint extends contract with leading Filipino Health Cooperative

### Highlights

- **Peppermint extends contract with major Philippines' leading health management organisation, Cooperative Health Management Federation ("CHMF")**
- **CHMF represents almost 58,000 policy holders and 825 health providers across 185 Cooperatives**
- **Peppermint aiming to pitch a full suite of digital wallet services (under its EMI Licence) across the lucrative Co-op sector**

**PERTH, AUSTRALIA, 16 AUGUST 2023:** Peppermint Innovation Ltd (ASX:PIL) ("**Peppermint**" or "**the Company**") is pleased to announce it has extended its contract with the a leading health management organisation In the Philippines, Cooperative Health Management Federation ("CHMF").

The two-year contract extension with CHMF builds on Peppermint's initial September 2017 agreement which resulted in the Company automating CHMF's organisational processes with a mobile application and web tool.

Peppermint will receive circa \$60,000 from CHMF for using its proprietary CHMF Health Care System.

CHMF or "One Coop Health" embodies the collective pioneering vision of the country's leading cooperatives to leverage community, institutional knowhow, technical expertise, good governance, data and networks, and technology into building a private health care platform that is progressive, responsive and inclusive. It currently represents more than 825 health providers, 185 cooperatives and almost 58,000 policyholders.

**Peppermint Managing Director and CEO Chis Kain said:** "Securing this two-year contract extension with CHMF is testament to the quality of Peppermint's design and development of CHMF's Health Care System.

"CHMF has a captive audience of almost 58,000 policy holders and more than 825 health providers.

"The deepening of the relationship with CHMF will allow us to make greater use of our EMI Licence (currently focused on lending and payments) to offer services to their loyal customers and providers much like we currently doing with MASS-SPECC."



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### **About Cooperative Health Management Federation (CHMF)**

On July 8, 2014 marked the rise of the cooperative health maintenance organisation in the Philippines when 13 leading cooperatives, federations and organisations, namely, ACDI Multi-Purpose Cooperative, Cooperative Insurance System of the Philippines, First Community Cooperative, San Dionisio Credit Cooperative, Simbayanan ni Maria Multi-Purpose Cooperative, Soro-soro Ibaba Development Cooperative, United Sugarcane Planters Savings and Credit Cooperative, United Sugarcane Planters Multi-Purpose Cooperative, Quezon Medical Mission Group Hospitals and Health Services Cooperative, Medical Mission Group Metro Manila East Hospital and Health Services Cooperative, Medical Mission Group Health Services Puerto Princesa Chapter, Peace and Equity Foundation, and Carewell Health Systems, Inc. founded CHMF.

CHMF's founders answered the call to take on the challenge of providing and managing health care for the welfare of their individual members by contributing to a common fund and, as demanded by such task, by calling on the finest management and professional expertise in their ranks.

On August 8, 2014, the CHMF received its certificate of registration from the Cooperative Development Authority (CDA) and on January 9, 2015, its clearance to operate as a cooperative health maintenance organisation from the Department of Health (DoH).

### **Ends**

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

### **For more information, please contact:**

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### **About Peppermint Innovation Ltd**

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology designed for micro-enterprise, agent networks, banks and Co-Operative associations. Peppermint currently operates the Peppermint Platform in the Philippines.

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