

16 August 2023

## ASX ANNOUNCEMENT

# SITE VISIT CONFIRMS PROSPECTIVITY OF CADILLAC LITHIUM PROJECT, QUEBEC

### Highlights

- Olympio management are currently undertaking a reconnaissance site visit to the Cadillac Lithium Project in Quebec, Canada
- Numerous pegmatite outcrops visited, confirming project prospectivity
- High-quality infrastructure in place to support exploration and development
- Local consultants Technominex have been engaged to commence initial exploration program

**Olympio Metals Limited (ASX:OLY) (Olympio or the Company)** is pleased to report on observations from a site visit to the Cadillac Lithium Project, located in the rapidly emerging Cadillac-Pontiac lithium camp in the Abitibi Témiscamingue region, ~70km west of Val-d'Or, Southwest Québec.

The Cadillac Project is easily accessible by the excellent infrastructure that is already in place at Val d'Or and the surrounding region, which will significantly aid exploration and development. There is a well-maintained road with mains power that traverses the property, whilst the regional city of Val d'Or is a 'mining town' with over 100 years of history supporting the sector.

The Company is currently compiling all of the data for the project from vendors Vision Lithium Inc and developing an initial exploration plan for Cadillac. Olympio has engaged Rouyn-Noranda based consultants Technominex to provide exploration services at Cadillac. Technominex is an experienced exploration services company based 45km from the Cadillac Project and will commence field work next week.

#### **Olympio's Managing Director, Sean Delaney, commented:**

*"The Vision Lithium team has been very helpful this week taking us to the Cadillac site and the core storage facilities and assisting in any way they can. It was also great to visit Technominex's facilities and meet their experienced geology and logistics team. Val d'Or is very similar to regional mining centres in Australia such as Kalgoorlie. With over 100 years of mining in the district, the workforce and supporting industries in the city will make exploration considerably easier than working in a remote area."*



*Figure 1: Olympio's Managing Director Sean Delaney at the Wells-Lacourciere B Dyke, Cadillac Project*



*Figure 2: Inspecting pegmatite outcrop, Cadillac Project*

For personal use only



Figure 3: Access road and power line passing through the Cadillac Project

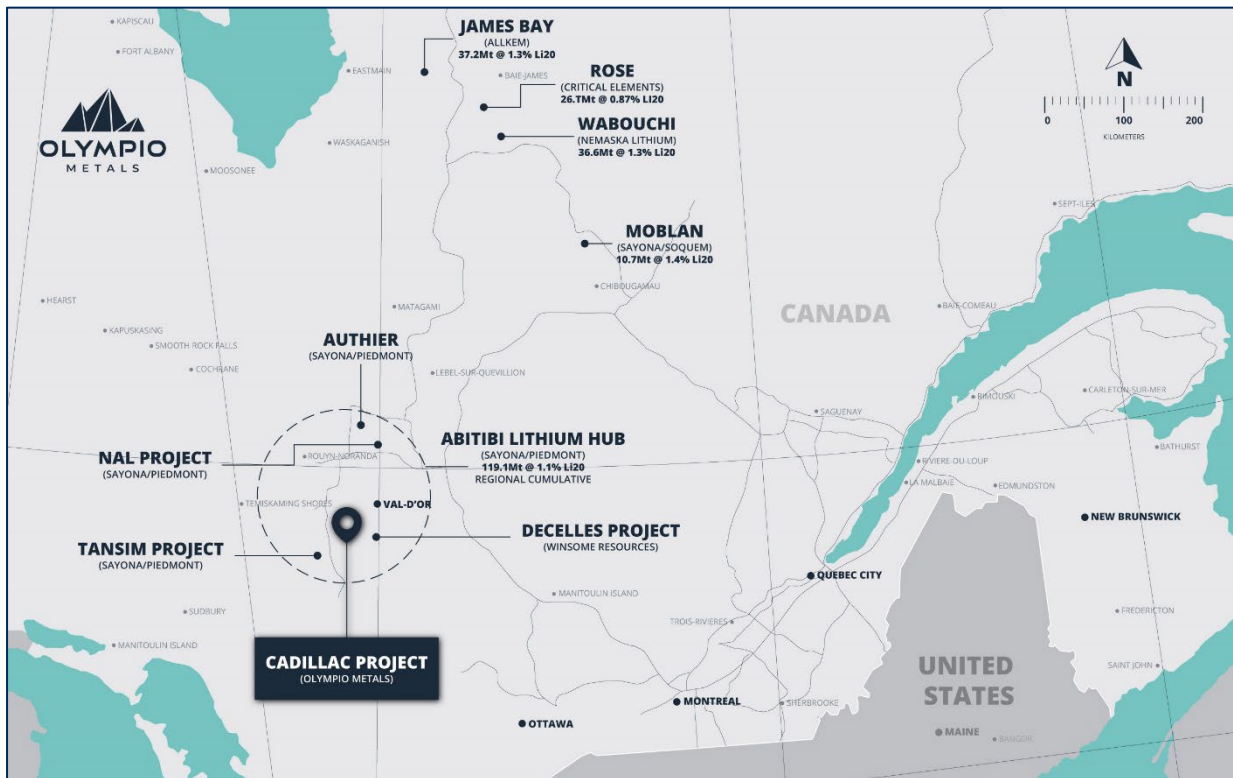


Figure 4: Cadillac Lithium Project Location

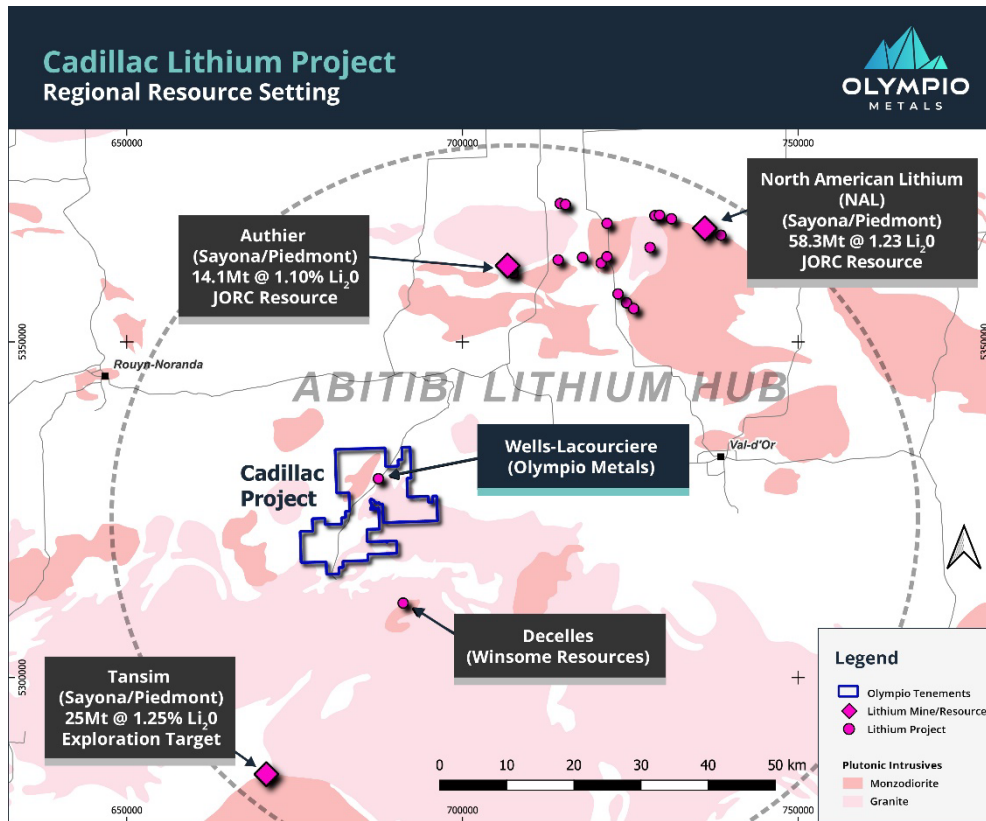


Figure 5: Location of Cadillac Project relative to intrusive bodies and lithium mineralisation

This announcement is approved by the Board of Olympio Metals Limited.

**For further information:**

**Sean Delaney**  
 Managing Director  
 T: +61 409 084 771  
 E: [sdelaney@olympiometals.com.au](mailto:sdelaney@olympiometals.com.au)

**Andrew Rowell**  
 White Noise Communications  
 T: +61 400 466 226  
 E: [andrew@whitenoisecomms.com](mailto:andrew@whitenoisecomms.com)

**Competent Person's Statement**

The information in this announcement that relates to exploration results is based on information compiled by Mr. Neal Leggo, a Competent Person who is a Member of the Australian Institute of Geoscientists and a consultant to Olympio Metals Limited. Mr. Leggo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leggo consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

**Cautionary Note**

Throughout this document, Olympio refers to "spodumene" or "pegmatite". While the Company is very encouraged by the geological observations and assessment by advisors, no quantitative

For personal use only

assessment of mineralisation is possible at this stage. The presence of pegmatite does not equate to lithium mineralisation. Further, no forecast is made of whether further drilling will deliver ore grade intersections. The observed presence of spodumene within pegmatite does not necessarily equate to economic grades of lithium mineralisation until confirmed by chemical analysis. It is not possible to accurately estimate the concentration of lithium in mineralisation by visual estimates and this will be determined by chemical analysis.

### **Forward Looking Statements**

This announcement may contain certain “forward looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, Mineral Resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

For personal use only

#### **ISSUED CAPITAL**

Ordinary Shares: 66.4M

#### **BOARD OF DIRECTORS**

**Sean Delaney**, Managing Director

**Simon Andrew**, Chairman

**Aidan Platel**, Non-Executive Director

#### **COMPANY SECRETARY**

Peter Gray

#### **REGISTERED OFFICE:**

L2, 25 Richardson St,  
West Perth 6005