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ELECTRONIC LODGEMENT

- Telstra Group Limited (ACN 650 620 303) - ASX: TLS
- Telstra Corporation Limited (ACN 051 775 556) - ASX: TL1

Telstra will not appeal Australian Competition Tribunal determination

In accordance with the Listing Rules, the following statement by Telstra Group Limited, is provided for release to the market.

On 21 June 2023 the Australian Competition Tribunal decided not to grant authorisation for the proposed regional spectrum authorisation arrangements between Telstra and TPG Telecom Limited, which formed part of a proposed Multi-Operator Core Network (MOCN) agreement. Telstra has now considered the judgement and will not be appealing the decision.

The statement is also provided for the information of Telstra Corporation Limited noteholders.

Release of announcement authorised by:

Vicki Brady
Chief Executive Officer