



IRIS METALS

ASX Announcement/Press Release | 11 August 2023

IRIS Metals Limited (ASX:IR1)

Clarification Regarding Royalty at Beecher Project

IRIS Metals Limited (**ASX:IR1**) (“**IRIS**” or “**the Company**”) has been advised of some commentary in various chat rooms dealing in respect of royalties on some of its tenure in South Dakota.

IRIS released an announcement ‘*Transformational Acquisition of Patented Beecher Lithium Mines with Granted Mining Claims*’ dated 31 March 2023” (“**Announcement**”).

On page 14 of that Announcement (Footnote 2) IRIS advises that:

“Subject to royalty agreement. USD\$50,000,000 upon decision to mine. USD\$50 per tonne of spodumene mined.”

The USD\$50,000,000 is a typographical error. **The correct number is USD\$50,000.**

-ENDS-

This ASX announcement has been authorised by the Board of IRIS Metals Limited.

For further information, please contact:

IRIS Metals Limited

E: admin@irismetals.com

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