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9 August 2023

PRESENTATION FOR LIVE WEBINAR

Further to the Company's announcement of 7 August 2023, please see attached Webinar presentation. Details of the webinar are set out below.

TOPIC: Demonstration Plant update and details of the recently launched Refinery Development Program.

Date: Thursday, 10 August 2023
Time: 1:00 pm AEDT (Sydney, Melbourne, Canberra)
Format: Presentation update followed by Q&A
Duration: 45 minutes

Please register in advance for this free webinar:
https://us06web.zoom.us/webinar/register/WN_niUNBHKLR_i5MgLHGq7xgw

After registering, you will receive a confirmation email containing information about joining the webinar.

For enquiries, please email allysia.robinson@cobaltblueholdings.com

Questions may be submitted ahead of time at registration or during the event using the webinar software.

This announcement has been authorised for release by the Company's board of directors.

Joe Kaderavek
Chief Executive Officer
(02) 8287 0660

10 Aug 2023

Investor Webinar

ASX: COB

CobaltBlue

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Webinar agenda

1. Strategy Update
2. Demonstration Plant & DFS Progress Update
3. Refinery Development Program
4. Cobalt Market
5. Q & A

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Mine to Battery Market Projects

CobaltBlue

Kwinana
Cobalt Refinery

Broken Hill
Cobalt Project

CWSP
Cobalt in Waste Streams Projects

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Demonstration Plant Update

- **Operations:** Continuous runs completed
- **MHP:** multiple large and small samples
- **Sulphur:** successful production of clean samples

Elemental sulphur samples recently produced at Broken Hill Demonstration Plant

Source: Cobalt Blue Holdings Limited

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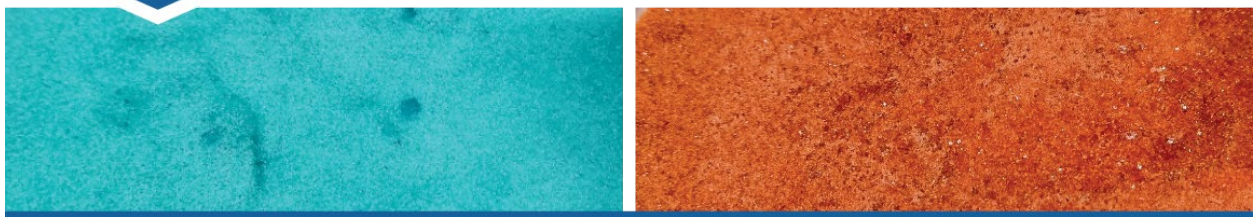
Refinery Development Program

Three-stage Refinery Development Program:

Cost Study
- Engineering cost estimate
- Assess viability of initial 3ktpa followed by expansion to 7.5ktpa cobalt/nickel

Piloting Program
- Upscale Broken Hill Demo Plant
- Trial up to 5 tonnes from third-party suppliers

Permitting
- Commenced discussions with WA government



Nickel and cobalt sulphate samples recently produced at the Broken Hill Demonstration Plant.

Technological and Strategic benefits:

- Evaluate suitability of third-party feedstocks and provide basis for supply contract negotiation
- Improve operating procedures and philosophies
- Define waste management strategies
- Confirm capabilities to produce battery-grade cobalt sulphate from a range of feedstocks

Source: Cobalt Blue Holdings Limited

COB Cobalt Refinery in Kwinana

Kwinana Cobalt Refinery

Aim: US/EU compliant, responsibly sourced battery chemicals

	Definitive Feasibility Study (DFS)	Construction	Stage 1	Stage 2	Stage 3	TOTAL
Feed Source			Third Party	Broken Hill Cobalt Project	CWSP Cobalt in Waste Streams Projects	CobaltBlue
Capacity			Expected ~3.0 kt* Co & Ni	Expected ~4.5 kt Co & Ni	TBD	Expected >7.5 kt* Co & Ni
	2023	2024	2025	2026	2027+	

Timetable and goals are indicative. Capacity refers to metal content basis.

* *These estimates were reported in the announcement titled 'Definitive Feasibility Study Update' dated 5 June 2023. Cobalt Blue confirms it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed.*

Source: Cobalt Blue Holdings Limited

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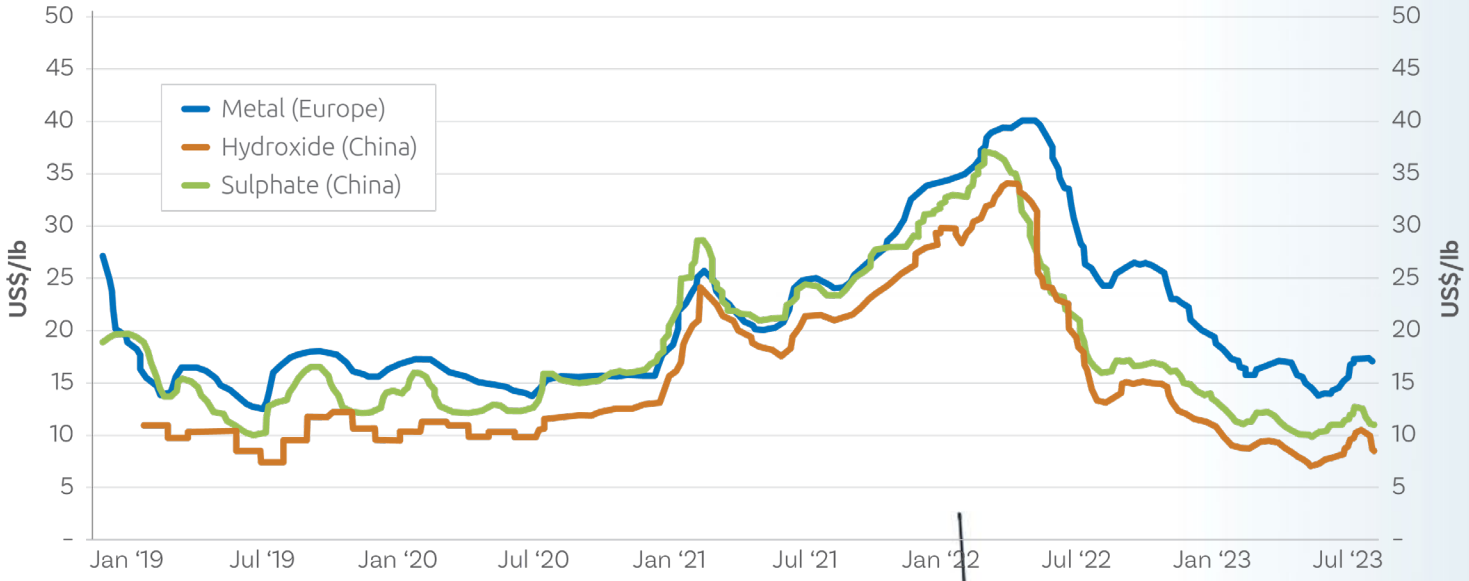
Cobalt Prices: Bouncing from the bottom

Recent uplift following:

- Demand recovery
- Logistical constraints
- SRB purchasing

2022–2030 CAGR:

- **Supply** 6.5%
- **Demand** 9.9%



Source: Fastmarkets, Cobalt Blue Holdings Limited

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