

Highly anomalous lithium and LCT pathfinders identified from rock chips in the Eastern Goldfields

Highlights:

- Anomalously high lithium & LCT pathfinder results returned from pegmatite rock chips at Breakaway Dam (E29/1037).
- Multiple elevated lithium values, alongside Mg/Li ratios <30 and Nb/Ta ratios <8, suggest potential for highly fractionated/fertile pegmatites.
- Potentially large scale, LCT pegmatite province approximately 22km of previously untested granite/greenstone.
- Excellent geochemical results for Li from pegmatite rock chips, including:
 - FR000832 1,695ppm Li (3,649ppm Li₂O or 0.4% Li₂O)
 - FR000853 1,345ppm Li (2,896ppm Li₂O or 0.3% Li₂O)
 - FR000805 483ppm Li (1,040ppm Li₂O or 0.1% Li₂O)
- Strong LCT pathfinder results, within Li-enriched pegmatite rock chips, including:
 - FR000811 183ppm Nb (and 878pp Li₂O)
 - FR000808 162ppm Cs (and 704ppm Li₂O)
 - o FR000774 2,100ppm Rb (and 523ppm Li₂O)
 - \circ FR000895 128ppm Ta (and 172ppm Li₂O)
 - FR000877 96ppm Be (and 65ppm Li₂O)

Forrestania Resources (**ASX:FRS**, Forrestania or the Company), is pleased to provide an update on activities at its Eastern Goldfields project area. The Eastern Goldfields project area is located north of Coolgardie and north of Kalgoorlie, around the gold mining districts of Leonora, Coolgardie and Menzies (see figure 1). The Eastern Goldfields project area comprises eighteen tenements (ten ELs and eight EL applications) that are strategically located over areas that the Company believes are highly prospective for multi-commodities, particularly lithium, copper, gold and REEs.

Forrestania Resources' Managing Director Michael Anderson commented:

"Our maiden work programmes in the Eastern Goldfields have proven very encouraging. The initial identification of multiple outcropping pegmatites has now been followed by these highly anomalous results, which demonstrate the obvious prospectivity of the tenements. We will continue our systematic mapping and sampling to identify priority targets, to be drilled as soon as possible."

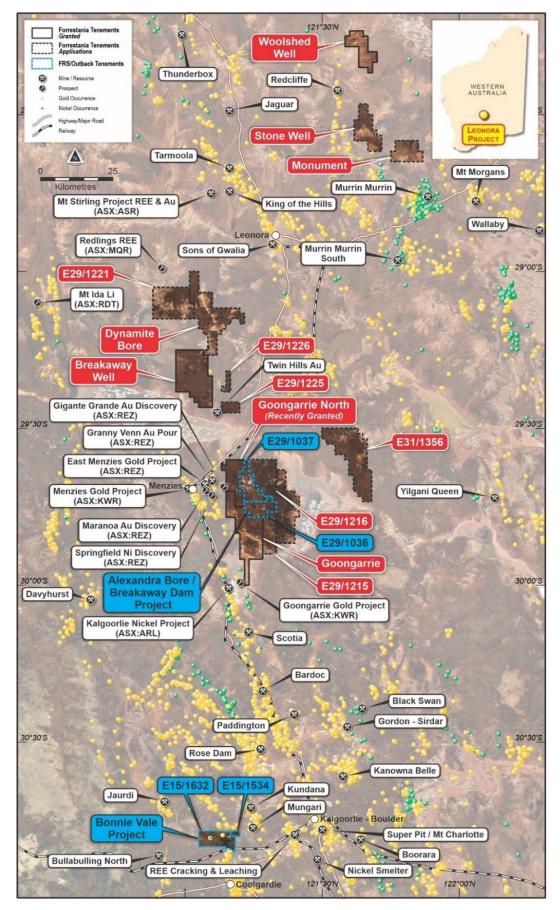


Figure 1: The Eastern Goldfields project area (recent acquisitions highlighted in blue)

Discussion:

The Company has recently completed mapping and reconnaissance field trips to the newly acquired Eastern Goldfields tenements. The focus of these field trips was to further enhance the Company's geological understanding of the project areas, and to further assess the potential for lithium mineralisation.

The newly acquired tenements (Breakaway Dam - E29/1037 and Alexandra Bore - E29/1036) have never previously been explored for their lithium potential; with previous, historic exploration instead focussed on copper, gold and nickel¹.

Significantly, as a result of the Company's recent field work², multiple pegmatites have been confirmed and mapped across Breakaway Dam, with several highly anomalous lithium and LCT pathfinder results returned from sampled rock chips **(figure 2)**.

Of the pegmatite/granite samples referred to in this announcement:

- 45% of samples returned Li₂O values >100ppm
- 13% of samples returned Li₂O values >300ppm

Rock chips with Li₂O values > 500ppm include:

- FR000832 3649ppm Li₂O (includes 309ppm Cs)
- FR000853 2896ppm Li₂O (includes 64.7ppm Ta)
- FR000805 1040ppm Li₂O (includes 66.8ppm Cs)
- FR000811 878ppm Li₂O (includes 129ppm Ta)
- FR000808 704ppm Li₂O (includes 161.5ppm Cs)
- FR000807 549ppm Li₂O (includes 45.2ppm Cs)
- FR000774 525ppm Li₂O (includes 49ppm Ta)
- FR000781 502ppm Li₂O (includes 38.8ppm Ta)

¹ASX:FRS, Option to acquire strategic, highly prospective Eastern Goldfields tenements, 19th May 2023

² ASX:FRS, New pegmatites identified at Eastern Goldfields, 9th June 2023

Pegmatites at the Breakaway Dam project (E29/1037)

At the Breakaway Dam project area, multiple pegmatite outcrops have been mapped at surface. In simple terms, a pegmatite can be seen as the "offspring" of a parental, granitic rock and in terms of Li (and other) mineralisation, the granite and/or pegmatite can be either "barren" (not enriched) or "fertile" (enriched).

In order to determine the regional scale potential for LCT (lithium caesium tantalum) pegmatites at the Breakaway Dam project area, geochemistry has been used to analyse their potential "fertility" and whether they have the chemical composition that makes the area prospective for LCT mineralisation.

Fertile LCT pegmatites will have elevated Li, Cs and Ta values (as well as other pathfinder elements, including Be, Nb, Rb and Sn), as well as atypical elemental ratios, in particular for Mg/Li and Nb/Ta.

An elemental ratio is achieved by dividing one element by the other. In LCT exploration, Cerny, 1989 and Breaks et al, 2005 have suggested that the ratios (listed in table 1) for Mg/Li (magnesium/lithium) and Nb/Ta (niobium/tantalum), along with elevated lithium values are the most important indicators for pegmatite/granite fertility/fractionation; Cerny, 1989 and Breaks

et al, 2005 have indicated the desired and prospective Mg/Li and Nb/Ta ratio ranges as seen in Table 1:

| Geochemical ratio | Required range for fertility/fractionation |
|----------------------------|---|
| Mg/Li (magnesium: lithium) | <30 = highly fertile, <50 = fertile, >50 = barren |
| Nb/Ta (niobium: tantalum) | <8 indicates high fractionation |

Table 1: Geochemical fertility ratios within fertile granites/pegmatites – required ranges.Reference: Cerny (1989, p. 283), Breaks et al (2005, p.9)

In terms of fertility and fractionation, when lithium values are elevated, Cerny and Breaks et al suggest the lower the **Mg/Li ratio**, the better (**figures 3 and 4**). Significantly, of the 99 rock chips that were lithologically logged as pegmatites (and with a value of >45ppm Li₂O):

- 87% returned Mg/Li ratios <30
- 79% returned Mg/Li ratios <10

For the **Nb/Ta ratio (figures 5 and 6)**, of the 99 rock chips that were lithologically logged as pegmatites (and with a value of >45ppm Li_2O):

• 90% returned Nb/Ta ratios <8

These results suggest the strong potential for a highly fertile pegmatite system in the Company's Eastern Goldfields tenements with **zones of Li mineralisation (combined with strong indicator Mg/Li and Nb/Ta ratios) up to 1200m in strike length.**

The rock chip samples referenced in this announcement presented in a highly weathered state and further analyses are required to fully characterise the lithium mineralisation, in order to understand the lithium's host mineral/s. No visual estimates of lithium bearing minerals are provided in this announcement, as no lithium bearing minerals were observed, due to the nature of the highly weathered samples.

Next Steps:

The Company intends to focus its exploration on the significant lithium, copper and gold potential of the Breakaway Dam/Alexandra Bore project area (E29/1037 and E29/1036) in the coming months.

The rock chip samples referenced in this announcement presented in a highly weathered state and further analyses are required to fully characterise the lithium mineralisation, in order to understand the lithium's host mineral/s.

Further mapping trips and geochemical sampling will be undertaken in the short term, with a view to defining targets for a maiden drilling programme.

Mapping and sampling programmes are currently on-going at the Breakaway Dam/Alexandra Bore project area (E29/1037 and E29/1036) with assays pending for a number of other samples collected (in recent weeks) from the Alexandra Bore project area (E29/1036). None of those samples (from E29/1036) are being reported here, but those results are expected in approximately 6-8 weeks. Upon receipt of the assays and after geological analysis, additional mapping and geochemical programmes will be planned.

References:

Cerny, P. 1989 'Exploration strategy and methods for pegmatite deposits of tantalum', in Lathanides, Tantalum and Niobium, Sprinder-Verlag, New York, pp. 247-302

Breaks, F, Selway, J & Tindle, A 2005, 'A Review of Rare-Element (Li-Cs-Ta) Pegmatite Exploration Techniques for the Superior Province, Canada and Large Worldwide Tantalum Deposits', Canadian Institute of Mining, Metallurgy and Petroleum, vol.14, no.1-4, pp.1-30.

Yang et al, 3 August 2018, S-type granites in the western Superior Province: a marker of Archean collision zones, Canadian Journal of Earth Sciences

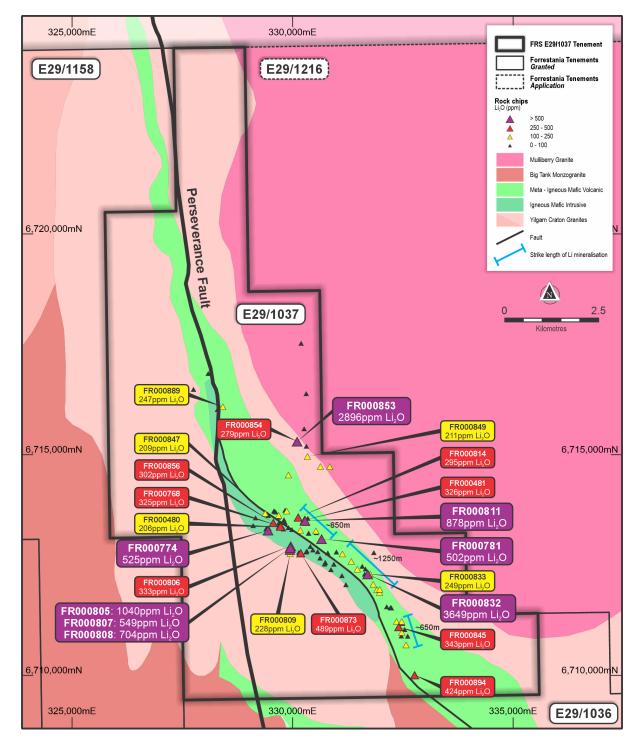


Figure 2: The Breakaway Dam project area (E29/1037) including all mapped pegmatite, granite and quartz vein locations from recent field trips. All samples >200ppm Li₂O are highlighted. The geological base map is courtesy of GSWA, the legend includes all geological units within the project area.

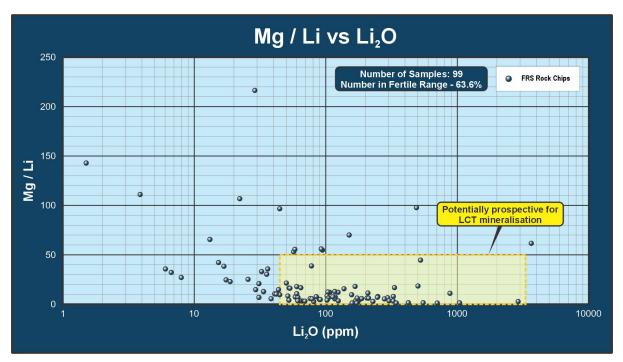


Figure 3: Scatter plot showing fertility ratio of Mg/Li vs Li₂O for pegmatitic and granitic rock chips (negative values not included). Yellow shaded shows the number of rock chips with a high exploration potential for LCT mineralisation; this is based on those samples with anomalous Li₂O values (>45ppm Li₂O) AND an Mg/Li ratio \leq 50. Logarithmic scale used for x axis.

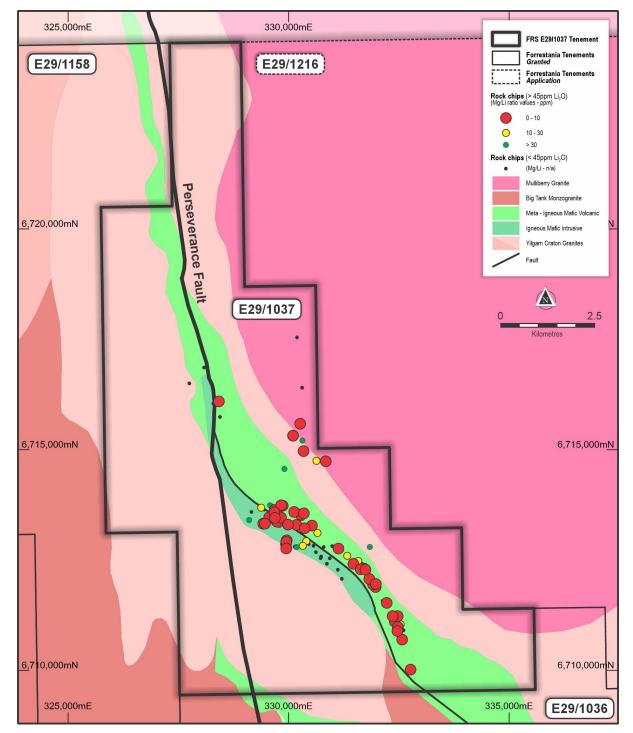


Figure 4: The Breakaway Dam project area (E29/1037) showing the Mg/Li ratios for the rock chip samples. Note that the lower the Mg/Li ratio, the better, in terms of fertility and fractionation – indicating strong exploration potential.

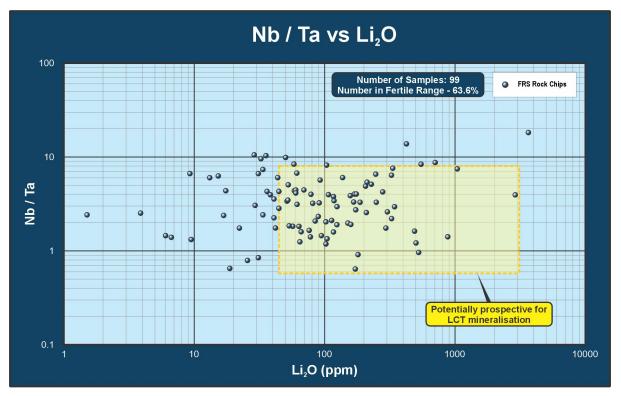


Figure 5: Scatter plot showing fertility ratio of Nb/Ta vs Li_2O for pegmatitic and granitic rock chips. Yellow shaded shows the number of rock chips with a high exploration potential for LCT mineralisation; this is based on those samples with anomalous Li_2O values (>45ppm Li_2O) AND an Nb/Ta ratio ≤ 8 . Logarithmic scale used for x and y axis.

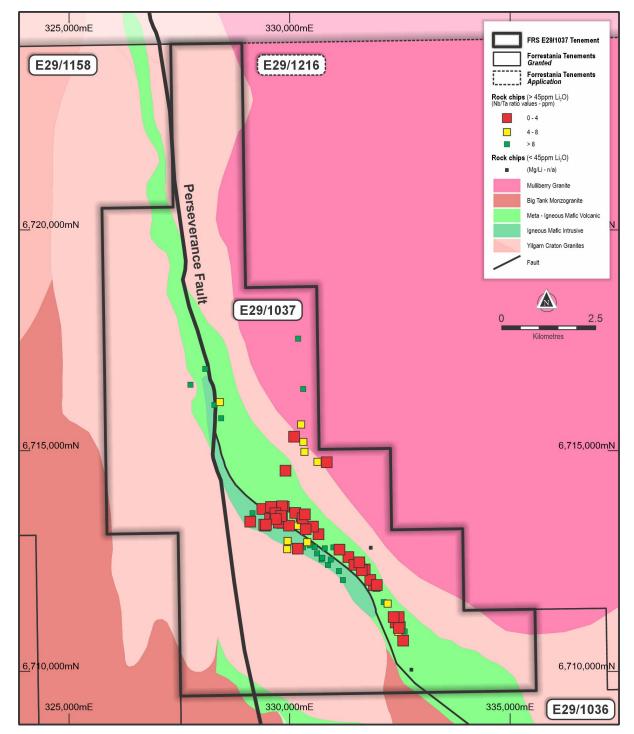


Figure 6: The Breakaway Dam project area (E29/1037) showing the Nb/Ta ratios for the rock chip samples. Note that an Nb/Ta ratio <8 indicates high fractionation and favourable exploration potential.

This announcement is authorised for release by the Board.

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About Forrestania Resources Limited

Forrestania Resources Limited is an exploration Company searching for lithium, gold, and nickel in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia. The company is also exploring for lithium in the James Bay region of Quebec, Canada.

The Forrestania Project is prospective for lithium, gold and nickel. The Southern Cross Project is prospective for gold and lithium and the Eastern Goldfields project is prospective for gold, lithium, rare earth elements and copper.

The flagship Forrestania Project is situated in the well-endowed southern Forrestania Greenstone Belt, with a tenement footprint spanning approximately 100km, north to south of variously metamorphosed mafic, ultramafic / volcano-sedimentary rocks, host to the Mt Holland lithium mine (189mT @ 1.5% Li₂O), the historic 1Moz Bounty gold deposit and the operating Flying Fox, and Spotted Quoll nickel mines.

The Southern Cross Project tenements are scattered, within proximity to the town of Southern Cross and located in and around the Southern Cross Greenstone Belt. It is the Company's opinion that the potential for economic gold mineralisation at the Southern Cross Project has not been fully evaluated. In addition to greenstone shear-hosted gold deposits and lithium bearing pegmatites, Forrestania is targeting granite-hosted gold deposits. New geological models for late Archean granite-controlled shear zone/fault hosted mineralisation theorise that gold forming fluids, formed at deep crustal levels do not discriminate between lithologies when emplaced in the upper crust. Applying this theory, Forrestania has defined multiple new targets.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. The Project includes ten Exploration Licences and eight Exploration Licence Applications, covering a total of ~1300km². The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts. The southernmost tenement is located approximately 15km north of Coolgardie, and the northernmost tenement is located approximately 15km north of Coolgardie, and the northernmost tenement is located approximately 70km northeast of Leonora. Prior exploration over the project area has focused on gold, copper, diamonds, and uranium. Tenements in the Project area have been variably subjected to soil sampling, stream sampling, drilling, mapping, rock chip sampling and geophysical surveys.

Forrestania Resources has earned a 50% interest in the Hydra Lithium Project (HLP) located in northern Quebec, Canada and will form a Joint Venture with ALX Resources (TSXV: AL; FSE: 6LLN; OTC: ALXEF). The HLP comprises eight sub-projects totalling ~293km² within the world-class lithium exploration district of James Bay. These sub-projects strategically overlie or are positioned on the margins of highly prospective greenstone belts and are proximal to existing, significant lithium projects and deposits.

The Company has an experienced Board and management team which is focused on exploring, collaborating, and acquiring to increase value for Shareholders.



Competent Person's Statement

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr Ashley Bennett. Mr Bennett is the Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Disclosure

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from https://www2.asx.com.au/

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

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Table 2: Showing the Li, Li₂O, Mg, Nb and Ta assay results from pegmatite and or granite samples; only samples with Li₂O \ge 45ppm are displayed. This table also shows the Mg/Li and Nb/Ta ratios. All coordinates are MGA94_51. No visual estimates of lithium bearing minerals are provided in this announcement, as no lithium bearing minerals were observed, due to the nature of the highly weathered samples. Mg/Li cells highlighted with values <10 (note that <30 is considered highly fertile) and Nb/Ta ratios highlighted <8. n/a indicates an Mg assay returned with a value of -0.01. A reminder of the required ranges for fertility/fractionation precedes the table (Reference: Cerny (1989, p. 283), Breaks et al (2005, p. 9):

| Geochemical ratio | Required range for fertility/fractionation |
|----------------------------|---|
| Mg/Li (magnesium: lithium) | <30 = highly fertile, <50 = fertile, >50 = barren |
| Nb/Ta (niobium: tantalum) | ≤8 indicates high fractionation |

| S | SampleID | North | East | Lease_ID | Sample_Description | Li_ppm | Li₂O ppm | Mg_pct | Nb_ppm | Ta_ppm | Mg/Li | Nb/Ta |
|--------------|----------|---------|--------|----------|---|--------|----------|--------|--------|--------|-------|-------|
| | FR000832 | 6712329 | 331704 | E29/1037 | Biotite & mica rich pegmatite | 1695 | 3649 | 10.45 | 2.73 | 0.15 | 61.7 | 18.2 |
| | FR000853 | 6715338 | 330101 | E29/1037 | Mica rich sample from pegmatite outcrop | 1345 | 2895 | 0.37 | 256.00 | 64.70 | 2.8 | 4.0 |
| g | FR000805 | 6712966 | 329957 | E29/1037 | Mica bearing pegmatite outcrop | 483 | 1040 | 0.07 | 84.40 | 11.30 | 1.4 | 7.5 |
| | FR000811 | 6713541 | 330281 | E29/1037 | Mica bearing pegmatite outcrop | 408 | 878 | 0.45 | 182.50 | 129.00 | 11.0 | 1.4 |
| | FR000808 | 6712884 | 329941 | E29/1037 | Pegmatite outcrop | 327 | 704 | 0.04 | 39.10 | 4.48 | 1.2 | 8.7 |
| 0 | FR000807 | 6712929 | 329947 | E29/1037 | Pegmatite outcrop | 255 | 549 | 0.04 | 37.50 | 4.48 | 1.6 | 8.4 |
| S | | | | | 50m mica bearing pegmatite with granite & biotite | | | | | | | |
| | FR000774 | 6713323 | 329443 | E29/1037 | inclusions | 244 | 525 | 1.09 | 47.20 | 49.00 | 44.7 | 1.0 |
| Φ | FR000781 | 6713128 | 330657 | E29/1037 | Mica bearing pegmatite outcrop | 233 | 502 | 0.43 | 47.10 | 38.80 | 18.5 | 1.2 |
| 0 | FR000873 | 6712802 | 330184 | E29/1037 | Biotite rich pegmatite | 227 | 489 | 2.22 | 14.05 | 8.68 | 97.8 | 1.6 |
| | FR000894 | 6710036 | 332764 | E29/1037 | Pegmatite outcrop | 197 | 424 | 0.03 | 34.90 | 2.53 | 1.5 | 13.8 |
| | FR000845 | 6711126 | 332405 | E29/1037 | Pegmatite outcrop | 160 | 343 | 0.02 | 76.80 | 26.00 | 1.3 | 3.0 |
| \mathbf{O} | FR000806 | 6712965 | 329959 | E29/1037 | Biotite rich pegmatite | 155 | 333 | 0.26 | 20.80 | 2.74 | 16.8 | 7.6 |
| | FR000481 | 6713551 | 330271 | E29/1037 | 50m pegmatite on ridge | 152 | 326 | 0.12 | 77.00 | 34.90 | 7.9 | 2.2 |
| | FR000768 | 6713406 | 329725 | E29/1037 | 100m Mica bearing pegmatite on granite contact | 151 | 325 | 0.05 | 45.60 | 7.13 | 3.3 | 6.4 |
| | FR000856 | 6713488 | 329561 | E29/1037 | Drill spoil 5-7m weathered peg | 141 | 302 | 0.05 | 71.10 | 27.30 | 3.6 | 2.6 |
| | FR000814 | 6713610 | 330126 | E29/1037 | Pegmatite outcrop | 137 | 295 | 0.09 | 39.30 | 22.50 | 6.6 | 1.7 |
| | FR000854 | 6715336 | 330102 | E29/1037 | Mica bearing pegmatite outcrop | 130 | 279 | 0.07 | 22.20 | 5.23 | 5.4 | 4.2 |
| | FR000833 | 6712329 | 331704 | E29/1037 | Mica bearing pegmatite outcrop | 116 | 249 | 0.09 | 48.70 | 14.80 | 7.8 | 3.3 |



| | SampleID | North | East | Lease_ID | Sample_Description | Li_ppm | Li ₂ O ppm | Mg_pct | Nb_ppm | Ta_ppm | Mg/Li | Nb/Ta |
|------------|----------|---------|--------|----------|---|--------|-----------------------|--------|--------|--------|-------|-------|
| | FR000889 | 6716115 | 328420 | E29/1037 | Pegmatite outcrop | 115 | 246 | 0.08 | 49.30 | 7.52 | 7.0 | 6.6 |
| | FR000809 | 6712783 | 329949 | E29/1037 | Pegmatite outcrop | 106 | 228 | 0.03 | 31.90 | 6.22 | 2.8 | 5.1 |
| | FR000849 | 6714989 | 330340 | E29/1037 | Mica bearing pegmatite outcrop | 98 | 211 | 0.06 | 62.30 | 11.55 | 6.1 | 5.4 |
| | FR000847 | 6713701 | 329384 | E29/1037 | Mica bearing granite outcrop | 97 | 209 | 0.11 | 41.70 | 16.30 | 11.3 | 2.6 |
| • | FR000480 | 6713388 | 329741 | E29/1037 | 20m pegmatite outcrop | 96 | 206 | 0.06 | 66.00 | 13.50 | 6.3 | 4.9 |
| | FR000815 | 6713751 | 329869 | E29/1037 | Pegmatite outcrop | 87 | 187 | 0.05 | 44.60 | 13.55 | 5.8 | 3.3 |
| | FR000782 | 6713302 | 330530 | E29/1037 | Mica bearing pegmatite outcrop | 84 | 180 | 0.04 | 39.00 | 42.70 | 4.8 | 0.9 |
| | FR000879 | 6713314 | 330177 | E29/1037 | Pegmatite outcrop | 81 | 175 | 0.02 | 55.60 | 13.80 | 2.5 | 4.0 |
| O | FR000898 | 6711250 | 332474 | E29/1037 | Pegmatite outcrop | 80 | 173 | 0.05 | 44.80 | 16.35 | 6.2 | 2.7 |
| () | FR000895 | 6710716 | 332574 | E29/1037 | Pegmatite outcrop | 80 | 172 | 0.01 | 82.00 | 128.00 | 1.3 | 0.6 |
| | FR000827 | 6711908 | 331972 | E29/1037 | 15m pegmatite outcrop | 79 | 169 | 0.03 | 45.90 | 11.40 | 3.8 | 4.0 |
| S | FR000479 | 6713485 | 329560 | E29/1037 | Pegmatite outcrop | 78 | 167 | 0.14 | 50.50 | 15.25 | 18.1 | 3.3 |
| | FR000876 | 6713652 | 329685 | E29/1037 | Pegmatite outcrop | 74 | 159 | 0.01 | 62.90 | 32.90 | 1.4 | 1.9 |
| | FR000828 | 6711970 | 331911 | E29/1037 | 7m wide pegmatite outcrop | 73 | 157 | 0.07 | 34.70 | 8.95 | 9.6 | 3.9 |
| σ | FR000848 | 6714568 | 329909 | E29/1037 | Pegmatite outcrop | 70 | 150 | 0.49 | 19.70 | 9.96 | 70.1 | 2.0 |
| Ċ | FR000850 | 6714762 | 330634 | E29/1037 | Pegmatite outcrop | 64 | 137 | 0.10 | 49.70 | 8.24 | 15.7 | 6.0 |
| Ξ | FR000851 | 6714758 | 330844 | E29/1037 | Mica bearing granite outcrop | 58 | 124 | 0.02 | 31.80 | 10.75 | 3.5 | 3.0 |
| | FR000812 | 6713488 | 330295 | E29/1037 | Pegmatite outcrop | 58 | 124 | 0.07 | 32.90 | 17.30 | 12.2 | 1.9 |
| လ | FR000829 | 6712092 | 331829 | E29/1037 | Pegmatite outcrop | 55 | 118 | 0.04 | 20.30 | 5.92 | 7.3 | 3.4 |
| | FR000842 | 6711002 | 332477 | E29/1037 | Pegmatite outcrop | 54 | 117 | 0.03 | 58.60 | 15.45 | 5.5 | 3.8 |
| Ä | FR000837 | 6712610 | 331331 | E29/1037 | Mica bearing pegmatite outcrop | 54 | 117 | 0.07 | 68.40 | 43.00 | 12.9 | 1.6 |
| \Box | FR000846 | 6711251 | 332359 | E29/1037 | Pegmatite outcrop | 53 | 113 | 0.04 | 40.30 | 19.10 | 7.6 | 2.1 |
| <u> </u> | FR000769 | 6713391 | 329755 | E29/1037 | Mid-point 100m mica bearing pegmatite outcrop | 50 | 107 | 0.06 | 75.20 | 18.90 | 12.1 | 4.0 |
| 0 | FR000838 | 6712777 | 331132 | E29/1037 | Pegmatite outcrop | 49 | 104 | 0.03 | 89.20 | 66.20 | 6.2 | 1.3 |
| Ιĭ | FR000831 | 6712322 | 331760 | E29/1037 | Mica bearing granite outcrop | 48 | 104 | 0.06 | 20.20 | 2.47 | 12.5 | 8.2 |
| | FR000840 | 6711977 | 331975 | E29/1037 | Pegmatite outcrop | 48 | 102 | 0.02 | 21.20 | 10.40 | 4.2 | 2.0 |
| | FR000836 | 6712433 | 331469 | E29/1037 | Pegmatite outcrop | 48 | 102 | 0.04 | 53.60 | 45.20 | 8.4 | 1.2 |
| | FR000817 | 6713722 | 329615 | E29/1037 | Mica bearing pegmatite outcrop | 44 | 94 | 0.24 | 33.10 | 22.80 | 54.8 | 1.5 |
| | FR000852 | 6715212 | 330313 | E29/1037 | Mica bearing granite outcrop | 43 | 92 | 0.24 | 41.30 | 7.29 | 55.9 | 5.7 |
| | FR000813 | 6713577 | 330347 | E29/1037 | Pegmatite outcrop | 42 | 91 | 0.02 | 16.70 | 5.14 | 4.7 | 3.2 |
| | FR000810 | 6713485 | 329829 | E29/1037 | Pegmatite outcrop | 42 | 89 | 0.02 | 56.10 | 24.10 | 4.8 | 2.3 |



| | SampleID | North | East | Lease_ID | Sample_Description | Li_ppm | Li ₂ O ppm | Mg_pct | Nb_ppm | Ta_ppm | Mg/Li | Nb/Ta |
|--------------|----------|---------|--------|----------|--|--------|-----------------------|--------|--------|--------|-------|-------|
| | FR000822 | 6712313 | 331634 | E29/1037 | Pegmatite outcrop | 39 | 85 | 0.03 | 53.30 | 25.60 | 7.6 | 2.1 |
| | FR000816 | 6713761 | 329833 | E29/1037 | Coarse blocky feldspar from pegmatite | 38 | 81 | 0.01 | 17.45 | 5.43 | 2.7 | 3.2 |
| | FR000823 | 6712305 | 331742 | E29/1037 | Pegmatite outcrop | 37 | 79 | 0.02 | 76.00 | 18.95 | 5.5 | 4.0 |
| | FR000860 | 6713746 | 329580 | E29/1037 | Pegmatite outcrop | 36 | 78 | 0.14 | 53.60 | 38.00 | 38.8 | 1.4 |
| • | FR000780 | 6713321 | 329986 | E29/1037 | Mica bearing pegmatite outcrop | 35 | 76 | 0.02 | 78.20 | 47.30 | 5.7 | 1.7 |
| | FR000896 | 6710913 | 332466 | E29/1037 | Pegmatite outcrop | 32 | 69 | 0.01 | 12.40 | 2.78 | 3.1 | 4.5 |
| | FR000818 | 6713604 | 329679 | E29/1037 | Pegmatite outcrop | 31 | 66 | 0.01 | 47.10 | 29.50 | 3.3 | 1.6 |
| | FR000877 | 6713542 | 329806 | E29/1037 | Pegmatite outcrop | 30 | 65 | 0.05 | 91.30 | 73.00 | 16.7 | 1.3 |
| \mathbf{O} | FR000819 | 6713473 | 329692 | E29/1037 | Pegmatite outcrop | 30 | 64 | 0.01 | 78.30 | 43.00 | 3.4 | 1.8 |
| () | FR000821 | 6713239 | 330366 | E29/1037 | Pegmatite outcrop | 29 | 61 | 0.02 | 34.40 | 11.00 | 7.0 | 3.1 |
| | FR000855 | 6715606 | 330264 | E29/1037 | Pegmatite outcrop | 28 | 61 | 0.01 | 31.20 | 4.63 | 3.5 | 6.7 |
| S | FR000897 | 6711060 | 332542 | E29/1037 | Mica bearing granite outcrop | 28 | 60 | 0.03 | 30.50 | 7.37 | 10.8 | 4.1 |
| | FR000770 | 6713337 | 329795 | E29/1037 | End of 100m mica bearing pegmatite outcrop | 28 | 60 | 0.05 | 39.20 | 8.82 | 17.9 | 4.4 |
| | FR000565 | 6711548 | 332224 | E29/1037 | Pegmatite outcrop | 27 | 59 | 0.02 | 200.00 | 45.80 | 7.4 | 4.4 |
| σ | FR000839 | 6712799 | 331844 | E29/1037 | Granite outcrop | 27 | 58 | 0.15 | 16.65 | 1.98 | 55.6 | 8.4 |
| C | FR000778 | 6713413 | 329109 | E29/1037 | Mica bearing pegmatite small dyke | 26 | 57 | 0.14 | 71.30 | 39.00 | 53.0 | 1.8 |
| ō | FR000835 | 6712491 | 331582 | E29/1037 | Pegmatite outcrop | 25 | 53 | 0.04 | 34.70 | 18.75 | 16.1 | 1.9 |
| | FR000820 | 6712941 | 330403 | E29/1037 | Pegmatite outcrop | 24 | 53 | 0.04 | 57.20 | 11.30 | 16.4 | 5.1 |
| ပ် | FR000773 | 6713345 | 329424 | E29/1037 | End of 50m, 5m wide mica bearing pegmatite outcrop | 24 | 52 | 0.01 | 62.70 | 18.05 | 4.1 | 3.5 |
| Ð | FR000772 | 6713342 | 329465 | E29/1037 | 5m wide 50m long mica bearing pegmatite outcrop | 24 | 51 | 0.02 | 71.40 | 21.10 | 8.4 | 3.4 |
| Ä | FR000870 | 6712837 | 330324 | E29/1037 | Pegmatite outcrop | 23 | 50 | 0.05 | 47.40 | 4.80 | 21.5 | 9.9 |
| \mathbf{O} | FR000826 | 6711549 | 332229 | E29/1037 | Pegmatite outcrop | 21 | 45 | 0.02 | 117.00 | 27.20 | 9.7 | 4.3 |
| <u> </u> | FR000483 | 6712821 | 330568 | E29/1037 | Pegmatite from drill spoil 10 To 13m | 21 | 45 | 0.20 | 52.20 | 18.40 | 96.6 | 2.8 |
| 0 | FR000864 | 6712415 | 330871 | E29/1037 | Pegmatite outcrop | 20 | 44 | 0.03 | 33.80 | 5.60 | 14.8 | 6.0 |
| Ĩ | FR000878 | 6713365 | 329907 | E29/1037 | 5m pegmatite outcrop | 20 | 42 | 0.02 | 207.00 | 118.00 | 10.3 | 1.8 |
| | FR000568 | 6711547 | 332240 | E29/1037 | Pegmatite outcrop | 19 | 41 | 0.02 | 55.10 | 24.50 | 10.5 | 2.2 |
| | FR000567 | 6711548 | 332220 | E29/1037 | Pegmatite outcrop | 19 | 41 | 0.02 | 6.29 | 1.76 | 10.5 | 3.6 |
| | FR000482 | 6713238 | 330365 | E29/1037 | 50m pegmatite on ridge | 18 | 38 | 0.01 | 21.80 | 5.50 | 5.6 | 4.0 |
| | FR000890 | 6716858 | 328089 | E29/1037 | Pegmatite outcrop | 17 | 36 | 0.06 | 27.90 | 6.49 | 35.7 | 4.3 |
| | FR000777 | 6713246 | 329402 | E29/1037 | Mica bearing Granite outcrop | 17 | 36 | 0.05 | 22.10 | 2.14 | 30.3 | 10.3 |
| | FR000834 | 6712430 | 331653 | E29/1037 | Pegmatite outcrop | 16 | 34 | 0.02 | 58.00 | 24.00 | 12.8 | 2.4 |



| | SampleID | North | East | Lease_ID | Sample_Description | Li_ppm | Li ₂ O ppm | Mg_pct | Nb_ppm | Ta_ppm | Mg/Li | Nb/Ta |
|---|----------|---------|--------|----------|---|--------|-----------------------|--------|--------|--------|-------|-------|
| | FR000868 | 6712678 | 330623 | E29/1037 | Pegmatite outcrop | 16 | 34 | 0.02 | 33.30 | 4.52 | 12.8 | 7.4 |
| | FR000862 | 6713642 | 329452 | E29/1037 | Granite outcrop | 15 | 33 | 0.05 | 2.68 | 0.28 | 33.1 | 9.6 |
| | FR000800 | 6712816 | 330996 | E29/1037 | Pegmatite outcrop | 14 | 31 | 0.01 | 56.80 | 67.10 | 6.9 | 0.8 |
| | FR000844 | 6711196 | 332490 | E29/1037 | Pegmatite outcrop | 14 | 31 | 0.03 | 23.40 | 3.52 | 20.8 | 6.6 |
| | FR000875 | 6712799 | 330146 | E29/1037 | Pegmatite outcrop | 14 | 29 | 0.02 | 41.70 | 13.65 | 14.7 | 3.1 |
| | FR000869 | 6712278 | 331121 | E29/1037 | Granite outcrop | 13 | 29 | 0.29 | 2.74 | 0.26 | 216.4 | 10.5 |
| | | | | | End of 50m mica bearing pegmatite adjacent to granite | | | | | | | |
| | FR000775 | 6713345 | 329403 | E29/1037 | outcrop | 12 | 26 | 0.03 | 76.00 | 96.20 | 25.2 | 0.8 |
| Ο | FR000801 | 6712793 | 330801 | E29/1037 | Pegmatite outcrop | 10 | 22 | 0.11 | 41.90 | 24.00 | 106.8 | 1.7 |
| | FR000872 | 6712805 | 330185 | E29/1037 | Pegmatite outcrop | 9 | 19 | 0.02 | 46.30 | 71.20 | 23.0 | 0.7 |
| Φ | FR000799 | 6712539 | 330937 | E29/1037 | Pegmatite outcrop | 8 | 17 | 0.02 | 21.70 | 4.97 | 24.7 | 4.4 |
| S | FR000803 | 6712862 | 330460 | E29/1037 | Pegmatite outcrop | 8 | 17 | 0.03 | 34.50 | 14.45 | 38.5 | 2.4 |
| | FR000843 | 6710909 | 332609 | E29/1037 | Pegmatite outcrop | 7 | 15 | 0.03 | 31.60 | 5.03 | 42.3 | 6.3 |
| | FR000865 | 6712542 | 330726 | E29/1037 | Pegmatite outcrop | 6 | 13 | 0.04 | 55.00 | 9.14 | 65.6 | 6.0 |
| Π | FR000858 | 6713651 | 329687 | E29/1037 | Coarse blocky feldspar from pegmatite | 4 | 9 | n/a | 4.34 | 3.29 | n/a | 1.3 |
| | FR000880 | 6717544 | 330197 | E29/1037 | Coarse blocky feldspar from pegmatite | 4 | 9 | n/a | 12.05 | 1.81 | n/a | 6.7 |
| | FR000841 | 6711572 | 332134 | E29/1037 | Pegmatite outcrop | 3 | 7 | 0.01 | 94.00 | 67.50 | 32.3 | 1.4 |
| O | FR000874 | 6712803 | 330147 | E29/1037 | Coarse blocky feldspar from pegmatite | 3 | 6 | 0.01 | 30.20 | 20.80 | 35.7 | 1.5 |
| S | FR000866 | 6712576 | 330741 | E29/1037 | Pegmatite outcrop | 2 | 4 | 0.02 | 85.10 | 33.70 | 111.1 | 2.5 |
| | FR000867 | 6712575 | 330741 | E29/1037 | Coarse blocky feldspar from pegmatite | 1 | 2 | 0.01 | 4.82 | 1.99 | 142.9 | 2.4 |



Table 3: Supplementary rock chip data showing all rock chip assay results for Be, Cs, K, Li, Mg. Nb, Rb, Sn and Ta. All coordinates are MGA94_51. No visual estimates of lithium bearing minerals are provided in this announcement, as no lithium bearing minerals were observed, due to the highly weathered nature of the samples. n/a indicates an Mg or K assay that returned a value of -0.01.

| SampleID | North | East | Lease_ID | Sample_Description | Li_ppm | Be_ppm | Cs_ppm | K_pct | Mg_pct | Nb_ppm | Rb_ppm | Sn_ppm | Ta_ppm |
|-------------------|---------|--------|----------|---|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| FR000832 | 6712329 | 331704 | E29/1037 | Biotite & mica rich pegmatite | 1695 | 4.14 | 309.0 | 6.63 | 10.45 | 2.73 | 2470 | 10.65 | 0.15 |
| FR000853 | 6715338 | 330101 | E29/1037 | Mica rich sample from pegmatite outcrop | 1345 | 12.15 | 88.7 | 5.87 | 0.37 | 256.00 | 2140 | 131.00 | 64.70 |
| FR000805 | 6712966 | 329957 | E29/1037 | Mica bearing pegmatite outcrop | 483 | 5.90 | 66.8 | 4.83 | 0.07 | 84.40 | 1190 | 18.10 | 11.30 |
| FR000811 | 6713541 | 330281 | E29/1037 | Mica bearing pegmatite outcrop | 408 | 6.80 | 30.6 | 3.86 | 0.45 | 182.50 | 1180 | 93.00 | 129.00 |
| FR000808 | 6712884 | 329941 | E29/1037 | Pegmatite outcrop | 327 | 3.83 | 161.5 | 6.34 | 0.04 | 39.10 | 1290 | 6.82 | 4.48 |
| FR000807 | 6712929 | 329947 | E29/1037 | Pegmatite outcrop | 255 | 3.61 | 45.2 | 6.19 | 0.04 | 37.50 | 1140 | 6.40 | 4.48 |
| FR000774 | 6713323 | 329443 | E29/1037 | 50m mica bearing pegmatite with granite & biotite inclusions | 244 | 5.72 | 87.2 | 2.84 | 1.09 | 47.20 | 2100 | 33.20 | 49.00 |
| FR000781 | 6713128 | 330657 | E29/1037 | Mica bearing pegmatite outcrop | 233 | 6.41 | 28.2 | 1.26 | 0.43 | 47.10 | 533 | 30.30 | 38.80 |
| FR000873 | 6712802 | 330184 | E29/1037 | Biotite rich pegmatite | 227 | 9.71 | 107.5 | 2.35 | 2.22 | 14.05 | 286 | 7.23 | 8.68 |
| FR000894 | 6710036 | 332764 | E29/1037 | Pegmatite outcrop | 197 | 3.08 | 6.0 | 2.92 | 0.03 | 34.90 | 722 | 14.50 | 2.53 |
| FR000845 | 6711126 | 332405 | E29/1037 | Pegmatite outcrop | 160 | 4.30 | 32.8 | 4.64 | 0.02 | 76.80 | 1045 | 18.60 | 26.00 |
| FR000806 | 6712965 | 329959 | E29/1037 | Biotite rich pegmatite | 155 | 3.57 | 9.3 | 2.28 | 0.26 | 20.80 | 281 | 3.44 | 2.74 |
| FR000481 | 6713551 | 330271 | E29/1037 | 50m pegmatite on ridge | 152 | 5.44 | 9.9 | 1.81 | 0.12 | 77.00 | 386 | 21.10 | 34.90 |
| FR000768 | 6713406 | 329725 | E29/1037 | 100m mica bearing pegmatite on granite contact | 151 | 5.24 | 68.2 | 3.67 | 0.05 | 45.60 | 819 | 6.48 | 7.13 |
| FR000856 | 6713488 | 329561 | E29/1037 | Drill spoil 5-7m weathered peg | 141 | 4.58 | 25.9 | 0.87 | 0.05 | 71.10 | 315 | 8.08 | 27.30 |
| FR000814 | 6713610 | 330126 | E29/1037 | Pegmatite outcrop | 137 | 4.89 | 7.3 | 1.21 | 0.09 | 39.30 | 353 | 18.70 | 22.50 |
| FR000854 | 6715336 | 330102 | E29/1037 | Mica bearing pegmatite outcrop | 130 | 1.46 | 7.2 | 0.63 | 0.07 | 22.20 | 206 | 13.15 | 5.23 |
| FR000833 | 6712329 | 331704 | E29/1037 | Mica bearing pegmatite outcrop | 116 | 5.91 | 6.2 | 1.21 | 0.09 | 48.70 | 344 | 19.05 | 14.80 |
| C FR000889 | 6716115 | 328420 | E29/1037 | Pegmatite outcrop | 115 | 5.25 | 9.7 | 3.07 | 0.08 | 49.30 | 450 | 28.70 | 7.52 |
| FR000809 | 6712783 | 329949 | E29/1037 | Pegmatite outcrop | 106 | 4.12 | 34.6 | 4.27 | 0.03 | 31.90 | 767 | 6.64 | 6.22 |
| FR000849 | 6714989 | 330340 | E29/1037 | Mica bearing pegmatite outcrop | 98 | 1.70 | 4.9 | 1.11 | 0.06 | 62.30 | 306 | 42.30 | 11.55 |
| FR000847 | 6713701 | 329384 | E29/1037 | Mica bearing granite outcrop | 97 | 3.57 | 12.1 | 1.00 | 0.11 | 41.70 | 419 | 15.55 | 16.30 |
| FR000480 | 6713388 | 329741 | E29/1037 | 20m pegmatite outcrop | 96 | 3.80 | 7.7 | 1.88 | 0.06 | 66.00 | 460 | 5.91 | 13.50 |
| FR000815 | 6713751 | 329869 | E29/1037 | Pegmatite outcrop | 87 | 4.28 | 9.8 | 3.12 | 0.05 | 44.60 | 760 | 8.91 | 13.55 |
| FR000782 | 6713302 | 330530 | E29/1037 | Mica bearing pegmatite outcrop | 84 | 5.22 | 3.7 | 0.49 | 0.04 | 39.00 | 116 | 5.09 | 42.70 |
| FR000879 | 6713314 | 330177 | E29/1037 | Pegmatite outcrop | 81 | 3.79 | 18.5 | 3.52 | 0.02 | 55.60 | 1060 | 26.80 | 13.80 |



| SampleID | North | East | Lease_ID | Sample_Description | Li_ppm | Be_ppm | Cs_ppm | K_pct | Mg_pct | Nb_ppm | Rb_ppm | Sn_ppm | Ta_ppm |
|-----------------|---------|--------|----------|---|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| FR000898 | 6711250 | 332474 | E29/1037 | Pegmatite outcrop | 80 | 2.66 | 12.1 | 7.27 | 0.05 | 44.80 | 994 | 8.47 | 16.35 |
| FR000895 | 6710716 | 332574 | E29/1037 | Pegmatite outcrop | 80 | 73.60 | 34.4 | 3.19 | 0.01 | 82.00 | 1110 | 6.11 | 128.00 |
| FR000827 | 6711908 | 331972 | E29/1037 | 15m pegmatite outcrop | 79 | 3.83 | 11.6 | 4.09 | 0.03 | 45.90 | 734 | 10.35 | 11.40 |
| FR000479 | 6713485 | 329560 | E29/1037 | Pegmatite outcrop | 78 | 4.45 | 16.0 | 0.90 | 0.14 | 50.50 | 255 | 7.71 | 15.25 |
| FR000876 | 6713652 | 329685 | E29/1037 | Pegmatite outcrop | 74 | 4.54 | 25.5 | 3.79 | 0.01 | 62.90 | 1525 | 29.20 | 32.90 |
| FR000828 | 6711970 | 331911 | E29/1037 | 7m wide pegmatite outcrop | 73 | 3.92 | 3.5 | 0.88 | 0.07 | 34.70 | 169 | 8.10 | 8.95 |
| FR000848 | 6714568 | 329909 | E29/1037 | Pegmatite outcrop | 70 | 3.24 | 8.0 | 2.18 | 0.49 | 19.70 | 153 | 7.62 | 9.96 |
| FR000850 | 6714762 | 330634 | E29/1037 | Pegmatite outcrop | 64 | 1.52 | 4.8 | 1.27 | 0.10 | 49.70 | 263 | 38.10 | 8.24 |
| FR000851 | 6714758 | 330844 | E29/1037 | Mica bearing granite outcrop | 58 | 4.74 | 46.7 | 5.46 | 0.02 | 31.80 | 1030 | 11.30 | 10.75 |
| FR000812 | 6713488 | 330295 | E29/1037 | Pegmatite outcrop | 58 | 2.90 | 4.9 | 0.57 | 0.07 | 32.90 | 174 | 10.15 | 17.30 |
| FR000829 | 6712092 | 331829 | E29/1037 | Pegmatite outcrop | 55 | 3.30 | 5.4 | 2.13 | 0.04 | 20.30 | 362 | 6.86 | 5.92 |
| FR000842 | 6711002 | 332477 | E29/1037 | Pegmatite outcrop | 54 | 5.11 | 10.1 | 2.42 | 0.03 | 58.60 | 469 | 4.18 | 15.45 |
| FR000837 | 6712610 | 331331 | E29/1037 | Mica bearing pegmatite outcrop | 54 | 8.99 | 6.1 | 0.72 | 0.07 | 68.40 | 190 | 8.08 | 43.00 |
| FR000846 | 6711251 | 332359 | E29/1037 | Pegmatite outcrop | 53 | 6.18 | 5.3 | 1.38 | 0.04 | 40.30 | 221 | 5.51 | 19.10 |
| FR000769 | 6713391 | 329755 | E29/1037 | Mid-point 100m mica bearing pegmatite outcrop | 50 | 3.68 | 9.4 | 2.57 | 0.06 | 75.20 | 740 | 14.65 | 18.90 |
| FR000838 | 6712777 | 331132 | E29/1037 | Pegmatite outcrop | 49 | 4.91 | 8.4 | 1.34 | 0.03 | 89.20 | 315 | 10.20 | 66.20 |
| FR000831 | 6712322 | 331760 | E29/1037 | Mica bearing granite outcrop | 48 | 1.98 | 6.2 | 3.01 | 0.06 | 20.20 | 151 | 1.43 | 2.47 |
| FR000840 | 6711977 | 331975 | E29/1037 | Pegmatite outcrop | 48 | 2.59 | 4.6 | 2.31 | 0.02 | 21.20 | 319 | 4.67 | 10.40 |
| FR000836 | 6712433 | 331469 | E29/1037 | Pegmatite outcrop | 48 | 4.97 | 33.7 | 4.75 | 0.04 | 53.60 | 1685 | 18.75 | 45.20 |
| FR000817 | 6713722 | 329615 | E29/1037 | Mica bearing pegmatite outcrop | 44 | 2.24 | 5.8 | 0.99 | 0.24 | 33.10 | 295 | 13.25 | 22.80 |
| FR000852 | 6715212 | 330313 | E29/1037 | Mica bearing granite outcrop | 43 | 0.97 | 1.7 | 0.56 | 0.24 | 41.30 | 98 | 16.35 | 7.29 |
| ER000813 | 6713577 | 330347 | E29/1037 | Pegmatite outcrop | 42 | 2.19 | 13.5 | 7.24 | 0.02 | 16.70 | 1085 | 6.27 | 5.14 |
| FR000810 | 6713485 | 329829 | E29/1037 | Pegmatite outcrop | 42 | 7.37 | 20.6 | 3.32 | 0.02 | 56.10 | 1250 | 10.10 | 24.10 |
| FR000822 | 6712313 | 331634 | E29/1037 | Pegmatite outcrop | 39 | 8.70 | 3.7 | 0.19 | 0.03 | 53.30 | 27 | 1.18 | 25.60 |
| FR000816 | 6713761 | 329833 | E29/1037 | Coarse blocky feldspar from pegmatite | 38 | 2.73 | 18.2 | 6.79 | 0.01 | 17.45 | 1750 | 6.98 | 5.43 |
| FR000823 | 6712305 | 331742 | E29/1037 | Pegmatite outcrop | 37 | 2.76 | 7.5 | 4.03 | 0.02 | 76.00 | 554 | 4.26 | 18.95 |
| FR000860 | 6713746 | 329580 | E29/1037 | Pegmatite outcrop | 36 | 2.63 | 15.0 | 2.21 | 0.14 | 53.60 | 795 | 24.50 | 38.00 |
| FR000780 | 6713321 | 329986 | E29/1037 | Mica bearing pegmatite outcrop | 35 | 9.14 | 34.3 | 1.51 | 0.02 | 78.20 | 982 | 17.45 | 47.30 |
| FR000896 | 6710913 | 332466 | E29/1037 | Pegmatite outcrop | 32 | 1.72 | 9.2 | 6.95 | 0.01 | 12.40 | 1065 | 2.15 | 2.78 |
| FR000818 | 6713604 | 329679 | E29/1037 | Pegmatite outcrop | 31 | 4.05 | 48.1 | 5.90 | 0.01 | 47.10 | 2690 | 35.80 | 29.50 |
| FR000877 | 6713542 | 329806 | E29/1037 | Pegmatite outcrop | 30 | 96.00 | 24.7 | 1.14 | 0.05 | 91.30 | 701 | 11.20 | 73.00 |



| SampleID | North | East | Lease_ID | Sample_Description | Li_ppm | Be_ppm | Cs_ppm | K_pct | Mg_pct | Nb_ppm | Rb_ppm | Sn_ppm | Ta_ppm |
|-------------------|---------|--------|----------|--|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| FR000819 | 6713473 | 329692 | E29/1037 | Pegmatite outcrop | 30 | 3.36 | 15.1 | 2.15 | 0.01 | 78.30 | 880 | 18.05 | 43.00 |
| FR000821 | 6713239 | 330366 | E29/1037 | Pegmatite outcrop | 29 | 2.57 | 6.9 | 0.93 | 0.02 | 34.40 | 376 | 16.85 | 11.00 |
| FR000855 | 6715606 | 330264 | E29/1037 | Pegmatite outcrop | 28 | 1.64 | 11.5 | 6.20 | 0.01 | 31.20 | 584 | 1.54 | 4.63 |
| FR000897 | 6711060 | 332542 | E29/1037 | Mica bearing granite outcrop | 28 | 5.54 | 6.5 | 1.65 | 0.03 | 30.50 | 318 | 5.72 | 7.37 |
| FR000770 | 6713337 | 329795 | E29/1037 | End of 100m mica bearing pegmatite outcrop | 28 | 4.68 | 28.1 | 3.67 | 0.05 | 39.20 | 766 | 4.59 | 8.82 |
| FR000565 | 6711548 | 332224 | E29/1037 | Pegmatite outcrop | 27 | 3.79 | 1.9 | 0.27 | 0.02 | 200.00 | 67 | 2.77 | 45.80 |
| FR000839 | 6712799 | 331844 | E29/1037 | Granite outcrop | 27 | 0.83 | 1.5 | 0.69 | 0.15 | 16.65 | 45 | 1.48 | 1.98 |
| FR000778 | 6713413 | 329109 | E29/1037 | Mica bearing pegmatite small dyke | 26 | 2.59 | 8.5 | 1.20 | 0.14 | 71.30 | 545 | 12.35 | 39.00 |
| P FR000835 | 6712491 | 331582 | E29/1037 | Pegmatite outcrop | 25 | 3.60 | 10.1 | 1.60 | 0.04 | 34.70 | 387 | 17.55 | 18.75 |
| FR000820 | 6712941 | 330403 | E29/1037 | Pegmatite outcrop | 24 | 3.64 | 11.4 | 5.13 | 0.04 | 57.20 | 1205 | 4.98 | 11.30 |
| FR000773 | 6713345 | 329424 | E29/1037 | End of 50m, 5m wide mica bearing pegmatite outcrop | 24 | 3.67 | 23.0 | 4.11 | 0.01 | 62.70 | 1815 | 46.50 | 18.05 |
| FR000772 | 6713342 | 329465 | E29/1037 | 5m wide 50m long mica bearing pegmatite outcrop | 24 | 4.38 | 16.2 | 2.53 | 0.02 | 71.40 | 1155 | 47.30 | 21.10 |
| FR000870 | 6712837 | 330324 | E29/1037 | Pegmatite outcrop | 23 | 4.87 | 7.7 | 2.70 | 0.05 | 47.40 | 564 | 16.35 | 4.80 |
| FR000483 | 6712821 | 330568 | E29/1037 | Pegmatite from drill spoil 10 To 13m | 21 | 2.74 | 12.4 | 2.20 | 0.20 | 52.20 | 528 | 7.78 | 18.40 |
| FR000826 | 6711549 | 332229 | E29/1037 | Pegmatite outcrop | 21 | 6.59 | 4.1 | 1.18 | 0.02 | 117.00 | 311 | 4.16 | 27.20 |
| FR000804 | 6712960 | 329976 | E29/1037 | Qtz vein outcrop | 21 | 2.18 | 3.3 | 3.84 | 0.02 | 2.27 | 142 | 0.44 | 0.33 |
| FR000864 | 6712415 | 330871 | E29/1037 | Pegmatite outcrop | 20 | 4.14 | 21.1 | 3.95 | 0.03 | 33.80 | 984 | 6.27 | 5.60 |
| FR000878 | 6713365 | 329907 | E29/1037 | 5m pegmatite outcrop | 20 | 9.41 | 21.1 | 1.50 | 0.02 | 207.00 | 648 | 7.38 | 118.00 |
| FR000567 | 6711548 | 332220 | E29/1037 | Pegmatite outcrop | 19 | 4.34 | 0.8 | 0.14 | 0.02 | 6.29 | 23 | 1.09 | 1.76 |
| FR000568 | 6711547 | 332240 | E29/1037 | Pegmatite outcrop | 19 | 4.29 | 33.1 | 3.44 | 0.02 | 55.10 | 849 | 1.82 | 24.50 |
| FR000482 | 6713238 | 330365 | E29/1037 | 50m pegmatite on ridge | 18 | 1.54 | 3.6 | 0.76 | 0.01 | 21.80 | 249 | 12.00 | 5.50 |
| ER000890 | 6716858 | 328089 | E29/1037 | Pegmatite outcrop | 17 | 4.33 | 6.1 | 1.74 | 0.06 | 27.90 | 445 | 14.95 | 6.49 |
| FR000777 | 6713246 | 329402 | E29/1037 | Mica bearing granite outcrop | 17 | 3.49 | 7.3 | 3.17 | 0.05 | 22.10 | 431 | 5.44 | 2.14 |
| FR000783 | 6713254 | 330541 | E29/1037 | Massive Qtz vein outcrop | 16 | 0.23 | 0.4 | 0.03 | 0.03 | 0.62 | 7 | 0.26 | 0.26 |
| FR000868 | 6712678 | 330623 | E29/1037 | Pegmatite outcrop | 16 | 4.24 | 12.8 | 4.05 | 0.02 | 33.30 | 1095 | 6.76 | 4.52 |
| FR000834 | 6712430 | 331653 | E29/1037 | Pegmatite outcrop | 16 | 2.48 | 8.0 | 3.42 | 0.02 | 58.00 | 547 | 4.73 | 24.00 |
| FR000885 | 6716403 | 330310 | E29/1037 | Qtz vein outcrop | 15 | 0.07 | 0.2 | 0.05 | n/a | 0.83 | 9 | 0.26 | 0.11 |
| FR000862 | 6713642 | 329452 | E29/1037 | Granite outcrop | 15 | 1.75 | 0.7 | 0.62 | 0.05 | 2.68 | 35 | 3.25 | 0.28 |
| FR000844 | 6711196 | 332490 | E29/1037 | Pegmatite outcrop | 14 | 4.88 | 4.6 | 3.15 | 0.03 | 23.40 | 315 | 1.50 | 3.52 |
| FR000800 | 6712816 | 330996 | E29/1037 | Pegmatite outcrop | 14 | 2.40 | 7.0 | 1.07 | 0.01 | 56.80 | 352 | 9.55 | 67.10 |
| FR000875 | 6712799 | 330146 | E29/1037 | Pegmatite outcrop | 14 | 6.76 | 6.0 | 0.74 | 0.02 | 41.70 | 148 | 3.42 | 13.65 |



| SampleID | North | East | Lease_ID | Sample_Description | Li_ppm | Be_ppm | Cs_ppm | K_pct | Mg_pct | Nb_ppm | Rb_ppm | Sn_ppm | Ta_ppm |
|-------------------|---------|--------|----------|---|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| FR000869 | 6712278 | 331121 | E29/1037 | Granite outcrop | 13 | 2.00 | 6.4 | 1.36 | 0.29 | 2.74 | 72 | 0.81 | 0.26 |
| FR000566 | 6711550 | 332216 | E29/1037 | Qtz vein outcrop | 13 | 0.20 | 0.1 | 0.02 | 0.01 | 1.95 | 4 | 0.11 | 0.32 |
| | | | | End of 50m mica bearing pegmatite adjacent to granite | | | | | | | | | |
| FR000775 | 6713345 | 329403 | E29/1037 | outcrop | 12 | 5.14 | 11.7 | 1.87 | 0.03 | 76.00 | 870 | 22.20 | 96.20 |
| FR000801 | 6712793 | 330801 | E29/1037 | Pegmatite outcrop | 10 | 2.91 | 4.8 | 1.18 | 0.11 | 41.90 | 191 | 4.33 | 24.00 |
| FR000798 | 6716500 | 327756 | E29/1037 | Qtz vein outcrop | 10 | 0.12 | 0.1 | 0.02 | n/a | 0.37 | 1 | 0.08 | 0.02 |
| FR000872 | 6712805 | 330185 | E29/1037 | Pegmatite outcrop | 9 | 75.20 | 41.0 | 5.58 | 0.02 | 46.30 | 1475 | 3.33 | 71.20 |
| FR000799 | 6712539 | 330937 | E29/1037 | Pegmatite outcrop | 8 | 1.96 | 1.6 | 0.44 | 0.02 | 21.70 | 113 | 4.14 | 4.97 |
| FR000803 | 6712862 | 330460 | E29/1037 | Pegmatite outcrop | 8 | 2.83 | 26.1 | 5.89 | 0.03 | 34.50 | 1250 | 2.48 | 14.45 |
| FR000779 | 6713588 | 329163 | E29/1037 | Qtz vein outcrop | 7 | 0.19 | 0.2 | 0.02 | n/a | 0.69 | 7 | 0.30 | 0.68 |
| C FR000843 | 6710909 | 332609 | E29/1037 | Pegmatite outcrop | 7 | 5.08 | 11.5 | 2.34 | 0.03 | 31.60 | 360 | 2.24 | 5.03 |
| FR000859 | 6713736 | 329589 | E29/1037 | Qtz vein outcrop | 7 | 1.65 | 0.4 | 0.03 | 0.05 | 0.86 | 5 | 0.33 | 0.71 |
| FR000888 | 6716103 | 328428 | E29/1037 | Qtz vein outcrop | 6 | 0.02 | 0.0 | n/a | n/a | 0.26 | 1 | 0.17 | 0.01 |
| FR000865 | 6712542 | 330726 | E29/1037 | Pegmatite outcrop | 6 | 5.78 | 9.9 | 2.36 | 0.04 | 55.00 | 793 | 8.39 | 9.14 |
| FR000871 | 6712813 | 330306 | E29/1037 | Qtz vein outcrop | 6 | 1.04 | 1.4 | 0.08 | 0.07 | 1.99 | 11 | 40.70 | 0.25 |
| FR000767 | 6713390 | 329688 | E29/1037 | Massive white qtz outcrop | 5 | 0.12 | 0.8 | 0.06 | 0.02 | 1.78 | 14 | 0.72 | 0.65 |
| FR000863 | 6712072 | 331212 | E29/1037 | Qtz Vein outcrop | 5 | 0.35 | 0.1 | 0.01 | 0.02 | 0.48 | 2 | 1.87 | 0.07 |
| FR000858 | 6713651 | 329687 | E29/1037 | Coarse blocky feldspar from pegmatite | 4 | 1.92 | 36.4 | 10.00 | n/a | 4.34 | 3030 | 0.88 | 3.29 |
| FR000880 | 6717544 | 330197 | E29/1037 | Coarse blocky feldspar from pegmatite | 4 | 0.16 | 0.1 | 0.01 | n/a | 12.05 | 3 | 1.58 | 1.81 |
| FR000887 | 6715741 | 328451 | E29/1037 | Qtz vein outcrop | 4 | 0.04 | 0.1 | 0.01 | 0.01 | 0.56 | 2 | 0.17 | 0.02 |
| FR000841 | 6711572 | 332134 | E29/1037 | Pegmatite outcrop | 3 | 8.35 | 3.1 | 0.83 | 0.01 | 94.00 | 122 | 1.14 | 67.50 |
| FR000874 | 6712803 | 330147 | E29/1037 | Coarse blocky feldspar from pegmatite | 3 | 4.83 | 77.6 | 5.85 | 0.01 | 30.20 | 1690 | 0.74 | 20.80 |
| FR000866 | 6712576 | 330741 | E29/1037 | Pegmatite outcrop | 2 | 4.10 | 15.9 | 4.39 | 0.02 | 85.10 | 1295 | 7.02 | 33.70 |
| FR000886 | 6716042 | 328298 | E29/1037 | Qtz vein outcrop | 2 | 0.03 | 0.1 | 0.01 | n/a | 0.66 | 1 | 0.10 | 0.04 |
| OFR000867 | 6712575 | 330741 | E29/1037 | Coarse blocky feldspar from pegmatite | 1 | 1.90 | 15.9 | 8.02 | 0.01 | 4.82 | 1815 | 0.58 | 1.99 |
| | | | | | | | | | | | | | |



Appendix 1 – JORC TABLE

Section 1 Sampling Techniques and Data

| Criteria | JORC Code Explanation | Commentary |
|---------------------|---|--|
| Sampling techniques | Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down-hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensuresample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusualcommodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. | All rock chip samples were taken during recent mapping campaigns to the Company's Eastern Goldfields projects. A total of 112 samples are being reported in this announcement. Samples were taken by a field geologist of prospective lithologies at tenement: E29/1037. The samples were grab (rock) samples (~1-3kg), believed to be representative of the underlying lithology. The samples were taken from outcropping rocks and from "float" located on the surface (believed to be representative of the underlying lithology). None of these results will be used in a mineral resource estimate. Due to weathering of outcrops in the field, not all minerals were readily. The rock chip samples presented in a highly weathered state and further analyses are required to fully characterise the lithium mineralisation in order to understand the lithium's host mineral/s. Percentages of mineral composition are given in table 4 where available, but visual estimates of lithium bearing minerals are not provided, due to the high degree of weathering of the samples and the subsequent difficulty in identifying and estimating all minerals. The mineral percentages are not considered relevant to the announcement and due to the intense weathering, mineral identification was not always possible. No visual estimates of lithium bearing minerals were gologically assessed by qualified geologists Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. All sample information, including lithological descriptions and GPS coordinates were recorded during the sample collection and have been recorded in the company database. (All coordinates in this announcement are MGA94 Zone 51 GDA and an RL ~420m, if one is not given). Individual |

| Criteria | JORC Code Explanation | Commentary |
|---|---|--|
| | | analysis) + Au-TL43 (Au by aqua regia extraction with ICP-MS finish) analytical methodology was used by ALS, for multi elements and gold. No FRS drilling results are being reported in this announcement. |
| Drilling techniques | • Drill type (e.g. core, reverse circulation, open- hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). | FRS did not conduct any drilling activities and no drilling results are being reported in this announcement. |
| Drill sample recovery | Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. | FRS did not conduct any drilling activities and no drilling results are being reported in this announcement. |
| Logging | Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. | FRS did not conduct any drilling activities and no drilling results are being reported in this announcement. The samples being reported in this announcement were geologically interpreted in the field, by an FRS geologist. The rock type was captured in a hand held GPS. This data was later transferred to the Company database. None of the information is this announcement is intended to support a mineral resources estimation. |
| Sub-sampling techniques and sample preparation | If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub- sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. | Rock grab samples were taken during mapping campaigns to the FRS Eastern Goldfields project. The samples were grab samples (~1-3kg), believed to be representative of the underlying lithology. The samples were taken from outcropping rocks, from "float" located on the surface. None of these results will be used in a mineral resource estimate. All sample information, including lithological descriptions and GPS coordinates were recorded during the sample collection. (All coordinates in this announcement are MGA Zone 51 GDA). Individual samples were bagged in calico bags and sent to ALS for analysis, using ME-MS61L + Au-TL43 analytical methods for multi elements and gold. |



| Criteria | JORC Code Explanation | | | Commentary | |
|--|---|---|--|---|--|
| Quality of assay data and laboratory tests | The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. | • // • // • // • // s | amples up to 3kg All samples were a ndividual samples using ME-MS61L + n-Lab QA/QC pr standards, blanks heseare standard | pared using PUL-23 sample pro being pulverised to 85% passin nalysed by ALS, Perth. were bagged in calico bags an Au-TL43 analytical methods fo ocedures were undertaken and duplicates, grind check procedure for ALS. Individua try standard QAQC procedure | ng 75 microns. Id sent to ALS for analysis, or multi elements and gold. and include insertion of ks and repeat analyses, al samples were analysed |
| Verification of sampling and assaying | The verification of significant intersections by either independent or alternative Company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. | Geological interpretation and mapping points reported here have been verified by FRS geologists. Due to the inherent weathering process of outcropping lithologies, mineral identification was not always possible. All data including lithology was recorded on a Garmin GPS in the field, this data has now been transferred to the FRS database. All samples have been subjected to weathering, which meant full mineralogical observations were not feasible and any lithological interpretations have been made by fully qualified geologists. As such, due to the weathered appearance, some lithological interpretations are subjective. Assay results from ALS were reported in elemental form (ppm and also %) and have been converted to relevant oxide concentrations, where applicable, as per industry standards. | | | |
| | | | Element | Oxide conversion factor | Equivalent oxide |
| | | | Lithium (Li) | 2.1527 | Li ₂ O |
| | | | Caesium (Cs) | 1.060 | Cs ₂ O |
| | | | Tantalum (Ta) | 1.221 | Ta₂O₅ |
| | | | Academic papers reference section. | used for Mg/Li and Nb/Ta rat | tios are referenced in the |



| Criteria | JORC Code Explanation | Commentary |
|---|--|---|
| Location of data points | Accuracy and quality of surveys used to locate drill holes (collar and down- hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. | • <i>A hand-held Garmin GPS was used to confirm the coordinates for all mapping points/sample locations. Sample coordinates were recorded in MGA zone 51.</i> |
| Data spacing and distribution | Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. | Rock chip samples were taken from outcrops, float material (thought to be representative of local and underlying lithology). The samples were irregularly spaced and distributed due to the inherently irregular nature of from outcrops and float material. No drilling results are being reported in this announcement. |
| Orientation of data in relation to geological structure | Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. | The location of the mapping points and rock chip sampling is inherently irregular, due to the irregular location of outcropping lithology and float material. The samples are grab samples, believed to be representative of the underlying lithology. No orientation based sampling bias is known to have occurred. No drilling results are being reported in this announcement. |
| Sample security | The measures taken to ensure sample security. | All sampling was undertaken by field staff, contracted to FRS as well as a full time FRS employees – all of whom are geologists; the samples were delivered to ALS with no third-party having access to the samples. Each sample was given a unique reference number with the prefix FR. |
| Audits or reviews | The sampling methods being used are industry standard practice. | All sampling methodology is industry standard practice and is reviewed by the Company's Exploration Manager No external audits of the data have been carried out. |



Section 2 Reporting of Exploration Results (Criteria in this section apply to all succeeding sections)

| Criteria | JORC Code Explanation | Commentary |
|---|---|---|
| Mineral tenementand land tenure status | Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or nationalpark and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. | E29/1037, E29/1036, are in the name of Outback Minerals Pty Ltd. Forrestania Resources operate the tenements as part of an option agreement between the two parties. All the tenements are in good standing. |
| Exploration by other parties | Acknowledgment and appraisal of exploration by other parties. | E29/1036 and E29/1037 (Alexandra Bore/Breakaway Dam): Although now recognised as one complete greenstone belt, the project area was originally mapped as being two separate outcropping greenstone areas, Breakaway Dam and Alexandria Bore, and the historical exploration will be described accordingly. At Breakaway Dam, the first indications of exploration were a number of small pits dug by prospectors, possibly in the late 1960s or early 1970s. Systematic exploration commenced in the 1970s when copper, nickel, lead and zinc exploration was undertaken by Australian Selection Pty Ltd. Their work included geological mapping and surface geochemical sampling, the results of which clearly defined a greenstone belt and copper-zinc anomalism. It was subsequently concluded that the mineralisation was shear zone hosted with limited potential. Between 1997 and 1998, Delta Gold N.L. (Delta) negotiated an option to purchase the project area from prospectors. Delta then completed a shallow auger soil sampling program. Samples were analysed for gold (ppb) and arsenic and copper (ppm). Follow-up by Delta consisted of a further shallow auger soil sampling programme followed by drilling of RAB holes. From May 2003 to May 2004, the exploration area was renamed the Oliver Twist Project and explored by Sunrise Exploration Pty Ltd (Sunrise) on behalf of Pelican Resources Limited and further soil sampling was completed. |



| | Criteria | JORC |
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| Criteria | JORC Code Explanation | Commentary |
|----------|-----------------------|--|
| | | In the zone immediately adjacent to the old prospecting pits a programme easterly inclined shallow RAB holes was completed. In 2007, the outcropping secondary copper mineralisation was sampled by a prospecting group and submitted for limited multielement analyses with the results revealing statistically anomalous levels of gold, lead, tin and tungsten possibly indicative of a significant mineralised sulphide system in the area. Later in 2007, Amex commenced a wide-spaced reconnaissance reverse circulation (RC) drilling programme near Breakaway Dam, focused initially on a number of the old prospecting pits and a shallow geophysical anomaly (MLEM, moving loop ground electromagnetics). A further three RC holes were drilled in mid 2008, testing several additional deeper targets. Another three holes were drilled later in 2009to test other MLEM targets. A number of mineralised sulphide lodes were intersected in each hole, comprising predominantly pyrite, pyrrhotite and minor chalcopyrite, with anomalous copper and silver levels. Down hole geophysical surveying identified eight DHTEM bedrock conductors of interest. The Alexandria Bore greenstone to the south would also have been prospected in the early days, as shown by the presence of old workings. However, the first recorded modern exploration was conducted by Le Nickel (Australia) Exploration has been reported over this part of the greenstone belt, and its potential remains largely untested. In 1996, Normandy Exploration carried out gold exploration over the Moriaty shear and granite to the west of Alexandria Bore, and in the following year diamond exploration was carried out over a similar area by Stockdale Prospecting Ltd. These exploration histories are taken from the Aurelia IPO prospectus 2012 (16 March 2012) and WAMEX report A109745. E29/1158): Very little exploration has been completed over this tenement no records ar |



| | Criteria | |
|-------------|------------------------|---|
| use only | Geology | • Deposit type, g |
| or personal | Drill hole Information | A summary of a exploration resinformation for easting and no. elevation or RL metres) of the dip and azimute depth hole length If the exclusion information is restricted in the understance clearly explain |
| LL_ | Data aggregation | In reporting Ex maximum and/ grades) and ci |

| Criteria | JORC Code Explanation | Commentary |
|------------------------|--|--|
| Geology | Deposit type, geological setting and style of mineralisation. | The Alexandra Bore/Breakaway Dam project area (E29/1036 and E29/1037) are located approximately 17km east of Menzies, Coolgardie within the Eastern Goldfields Super Terrane of Western Australia's Yilgarn Craton. The Alexandra Bore greenstone belt, made up of predominantly mafic volcanics, strikes through both of the tenements. This greenstone belt is bounded on either side by Archean granitoids. Greenstone lithologies and pegmatite outcrops have been mapped across both tenements. The Perseverance Fault runs through both tenements, roughly north south, intersecting the greenstone belt in the northern half of E29/1037; whilst an un-named fault strikes roughly north-west/south-east intersecting the Perseverance Fault. A thin slither of the Alexandra Bore greenstone belt continues north through E29/1037 and into the north west corner of E29/1158. The rest of E29/1158 is thought to be made up or granitoids. |
| Drill hole Information | A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole, down hole length and interception depth hole length If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. | FRS did not conduct any drilling activities and no drilling results are reported in this announcement. |
| Data aggregation | In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. | FRS did not conduct any drilling activities and no new drilling results are reported in this announcement. A cut off of Li2O > 45 ppm is used to indicate an elevated lithium value (from Crustal abundance in granite ("background concentration") of LCT elements (from Breaks et al, 2005, p.4) |



| Criteria | JORC Code Explanation | Commentary |
|--|---|--|
| | • The assumptions used for any reporting of metal equivalent values should be clearly stated. | |
| Relationship between mineralisation widths and intercept lengths | These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill-hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). | FRS did not conduct any drilling activities and no new drilling results are reported in this announcement. No structural validation has been completed. |
| Diagrams | Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. | Appropriate maps with scale are included within the body of the accompanying document. |
| Balanced reporting | • Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. | • The accompanying document is considered to represent a balanced report. |
| Other substantive exploration data | Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. | The results of all pegmatite and granitic samples collected by FRS over the tenement, E29/1037 have been reported in this announcement. |
| Further work | The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale stepout drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. | Geochemical assessment and investigative geological mapping of the tenements is on-going. Further field exploration is planned. Further geochemical programmes will also be planned. AC or RC drilling may be considered for geological testing, at a later date. |



Table 4: Supplementary rock chip data – this table displays all of the samples seen in figure 2, with mineral observations and percentages. All coordinates are MGA94_51. No visual estimates of lithium bearing minerals are provided in this announcement, as no lithium bearing minerals were observed, due to the highly weathered nature of the samples.

| \geq | | | | | | |
|---------------|-----------|---------|--------|-----|----------|----------------------|
| only | Sample ID | North | East | RL | Tenement | |
| Φ | FR000479 | 6713485 | 329560 | 445 | E29/1037 | Pegmatit |
| Se | FR000480 | 6713388 | 329741 | 445 | E29/1037 | 20m peg |
| 'n | FR000481 | 6713551 | 330271 | 445 | E29/1037 | 50m Peg |
| | FR000482 | 6713238 | 330365 | 445 | E29/1037 | 50m Peg |
| | FR000483 | 6712821 | 330568 | 445 | E29/1037 | Pegmatit |
| ersona | FR000565 | 6711548 | 332224 | 445 | E29/1037 | Pegmatit |
| | FR000567 | 6711548 | 332220 | 445 | E29/1037 | Pegmatit |
| 0 | FR000568 | 6711547 | 332240 | 445 | E29/1037 | Pegmatit |
| \mathcal{O} | FR000768 | 6713406 | 329725 | 457 | E29/1037 | 100m mi |
| | FR000769 | 6713391 | 329755 | 462 | E29/1037 | Mid-poir |
| ð | FR000770 | 6713337 | 329795 | 458 | E29/1037 | End of 10 |
| | FR000772 | 6713342 | 329465 | 465 | E29/1037 | 5m wide |
| JC | FR000773 | 6713345 | 329424 | 460 | E29/1037 | End of 50 |
| Ц | FR000774 | 6713323 | 329443 | 458 | E29/1037 | 50m mic inclusion |
| | FR000775 | 6713345 | 329403 | 461 | E29/1037 | End of 50 outcrop |
| | FR000777 | 6713246 | 329402 | 460 | E29/1037 | Mica bea |
| 1 | 50000770 | 6749449 | 000400 | 474 | 500/1007 | |

| Sample ID | North | East | RL | Tenement | Sample_Description | Muscovite/mica % | Muscovite/mica form |
|-----------|---------|--------|-----|----------|---|---------------------|------------------------|
| FR000479 | 6713485 | 329560 | 445 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000480 | 6713388 | 329741 | 445 | E29/1037 | 20m pegmatite outcrop | n/a | n/a |
| FR000481 | 6713551 | 330271 | 445 | E29/1037 | 50m Pegmatite on ridge | n/a | n/a |
| FR000482 | 6713238 | 330365 | 445 | E29/1037 | 50m Pegmatite on ridge | n/a | n/a |
| FR000483 | 6712821 | 330568 | 445 | E29/1037 | Pegmatite from drill Spoil 10 To 13m | n/a | n/a |
| FR000565 | 6711548 | 332224 | 445 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000567 | 6711548 | 332220 | 445 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000568 | 6711547 | 332240 | 445 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000768 | 6713406 | 329725 | 457 | E29/1037 | 100m mica bearing pegmatite on granite contact | <1% | flaky |
| FR000769 | 6713391 | 329755 | 462 | E29/1037 | Mid-point 100m mica bearing pegmatite outcrop | <1% | flaky |
| FR000770 | 6713337 | 329795 | 458 | E29/1037 | End of 100m mica bearing pegmatite outcrop | <1% | flaky |
| FR000772 | 6713342 | 329465 | 465 | E29/1037 | 5m wide 50m long mica bearing pegmatite outcrop | <1% | flaky |
| FR000773 | 6713345 | 329424 | 460 | E29/1037 | End of 50m, 5m wide mica bearing pegmatite outcrop | <1% | flaky |
| FR000774 | 6713323 | 329443 | 458 | E29/1037 | 50m mica bearing pegmatite with granite & biotite inclusions | <1% | flaky |
| FR000775 | 6713345 | 329403 | 461 | E29/1037 | End of 50m mica bearing pegmatite adjacent to granite outcrop | <1% | flaky |
| FR000777 | 6713246 | 329402 | 460 | E29/1037 | Mica bearing granite outcrop | <1% | flaky |
| FR000778 | 6713413 | 329109 | 474 | E29/1037 | Mica bearing pegmatite small dyke | <1% | flaky |
| FR000780 | 6713321 | 329986 | 448 | E29/1037 | Mica bearing pegmatite outcrop | <1% | flaky |

| FR000781 | 6713128 | 330657 | 461 | E29/1037 | Mica bearing pegmatite outcrop | <1% | flaky |
|----------|---------|--------|-----|----------|--------------------------------|------|-------|
| FR000782 | 6713302 | 330530 | 459 | E29/1037 | Mica bearing pegmatite outcrop | <1% | flaky |
| FR000799 | 6712539 | 330937 | 456 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000800 | 6712816 | 330996 | 457 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000801 | 6712793 | 330801 | 457 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000803 | 6712862 | 330460 | 367 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000805 | 6712966 | 329957 | 367 | E29/1037 | Mica bearing pegmatite outcrop | ~2% | flaky |
| FR000807 | 6712929 | 329947 | 367 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000808 | 6712884 | 329941 | 366 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000809 | 6712783 | 329949 | 363 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000810 | 6713485 | 329829 | 371 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000811 | 6713541 | 330281 | 379 | E29/1037 | Mica bearing pegmatite outcrop | ~30% | flaky |
| FR000812 | 6713488 | 330295 | 377 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000813 | 6713577 | 330347 | 381 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000814 | 6713610 | 330126 | 379 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000815 | 6713751 | 329869 | 380 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000817 | 6713722 | 329615 | 383 | E29/1037 | Mica bearing pegmatite outcrop | ~5% | flaky |
| FR000818 | 6713604 | 329679 | 377 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000819 | 6713473 | 329692 | 374 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000820 | 6712941 | 330403 | 369 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000821 | 6713239 | 330366 | 455 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000822 | 6712313 | 331634 | 372 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000823 | 6712305 | 331742 | 365 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000826 | 6711549 | 332229 | 444 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000827 | 6711908 | 331972 | 452 | E29/1037 | 15m pegmatite outcrop | n/a | n/a |
| FR000828 | 6711970 | 331911 | 456 | E29/1037 | 7m wide pegmatite outcrop | n/a | n/a |
| FR000829 | 6712092 | 331829 | 457 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000831 | 6712322 | 331760 | 456 | E29/1037 | Mica bearing granite outcrop | ~1% | flaky |
| FR000832 | 6712329 | 331704 | 460 | E29/1037 | Biotite & mica rich pegmatite | ~20% | flaky |

| FR000833 | 6712329 | 331704 | 460 | E29/1037 | Mica bearing pegmatite outcrop | ~10% | flaky |
|----------|---------|--------|-----|----------|---|------|-------|
| FR000834 | 6712430 | 331653 | 460 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000835 | 6712491 | 331582 | 462 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000836 | 6712433 | 331469 | 467 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000837 | 6712610 | 331331 | 468 | E29/1037 | Mica bearing pegmatite outcrop | ~2% | flaky |
| FR000838 | 6712777 | 331132 | 470 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000839 | 6712799 | 331844 | 464 | E29/1037 | Granite outcrop | n/a | n/a |
| FR000840 | 6711977 | 331975 | 462 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000841 | 6711572 | 332134 | 464 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000842 | 6711002 | 332477 | 456 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000843 | 6710909 | 332609 | 462 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000844 | 6711196 | 332490 | 446 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000845 | 6711126 | 332405 | 457 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000846 | 6711251 | 332359 | 444 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000847 | 6713701 | 329384 | 467 | E29/1037 | Mica bearing granite outcrop | ~1% | flaky |
| FR000848 | 6714568 | 329909 | 462 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000849 | 6714989 | 330340 | 463 | E29/1037 | Mica bearing pegmatite outcrop | ~10% | flaky |
| FR000850 | 6714762 | 330634 | 462 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000851 | 6714758 | 330844 | 460 | E29/1037 | Mica bearing granite outcrop | ~1% | flaky |
| FR000852 | 6715212 | 330313 | 465 | E29/1037 | Mica bearing granite outcrop | ~1% | flaky |
| FR000853 | 6715338 | 330101 | 472 | E29/1037 | Mica rich sample from pegmatite outcrop | ~95% | flaky |
| FR000854 | 6715336 | 330102 | 472 | E29/1037 | Mica bearing pegmatite outcrop | ~20% | flaky |
| FR000855 | 6715606 | 330264 | 477 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000856 | 6713488 | 329561 | 492 | E29/1037 | Drill spoil 5-7m weathered pegmatite | n/a | n/a |
| FR000860 | 6713746 | 329580 | 498 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000862 | 6713642 | 329452 | 468 | E29/1037 | Granite outcrop | n/a | n/a |
| FR000864 | 6712415 | 330871 | 453 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000865 | 6712542 | 330726 | 454 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000866 | 6712576 | 330741 | 455 | E29/1037 | Pegmatite outcrop | n/a | n/a |

| FR000868 | 6712678 | 330623 | 458 | E29/1037 | Pegmatite outcrop | n/a | n/a |
|----------------------|---------|--------|-----|----------|------------------------------|-------|----------|
| FR000869 | 6712278 | 331121 | 461 | E29/1037 | Granite outcrop | n/a | n/a |
| FR000870 | 6712837 | 330324 | 469 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000872 | 6712805 | 330185 | 468 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000875 | 6712799 | 330146 | 467 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000876 | 6713652 | 329685 | 479 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000877 | 6713542 | 329806 | 476 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000878 | 6713365 | 329907 | 473 | E29/1037 | 5m pegmatite outcrop | n/a | n/a |
| FR000879 | 6713314 | 330177 | 473 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000889 | 6716115 | 328420 | 494 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000890 | 6716858 | 328089 | 475 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000894 | 6710036 | 332764 | 437 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000895 | 6710716 | 332574 | 455 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000896 | 6710913 | 332466 | 456 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| FR000897 | 6711060 | 332542 | 455 | E29/1037 | Mica bearing granite outcrop | ~1% | flaky |
| FR000898 | 6711250 | 332474 | 452 | E29/1037 | Pegmatite outcrop | n/a | n/a |
| Sample ID | North | East | RL | Tenement | Sample_Description | Qtz % | Qtz form |
| FR000566 | 6711550 | 332216 | 445 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
| FR000767 | 6713390 | 329688 | 455 | E29/1037 | Massive white qtz outcrop | ~99% | Vein |
| FR000779 | 6713588 | 329163 | 472 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
| FR000783 | 6713254 | 330541 | 458 | E29/1037 | Massive qtz vein outcrop | ~99% | Vein |
| FR000798 | 6716500 | 327756 | 459 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
| FR000804 | 6712960 | 329976 | 364 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
| FR000859 | 6713736 | 329589 | 497 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
| FR000863 | 6712072 | 331212 | 445 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
| | 6712813 | 330306 | 469 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
| FR000871 | 0/12015 | | | | | | |
| FR000871 FR000885 | 6716403 | 330310 | 473 | E29/1037 | Qtz vein outcrop | ~99% | Vein |



| FR000887 | 6715741 | 328451 | 489 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
|-----------|---------|--------|-----|----------|--|------------|---------------|
| FR000888 | 6716103 | 328428 | 494 | E29/1037 | Qtz vein outcrop | ~99% | Vein |
| Sample ID | North | East | RL | Tenement | Sample_Description | Feldspar % | Feldspar form |
| FR000816 | 6713761 | 329833 | 380 | E29/1037 | Coarse blocky feldspar from pegmatite | ~70% | blocky |
| FR000858 | 6713651 | 329687 | 493 | E29/1037 | Coarse blocky feldspar from pegmatite | ~90% | blocky |
| FR000867 | 6712575 | 330741 | 454 | E29/1037 | Coarse blocky feldspar from pegmatite | ~90% | blocky |
| FR000874 | 6712803 | 330147 | 467 | E29/1037 | Coarse blocky feldspar from pegmatite | ~50% | blocky |
| FR000880 | 6717544 | 330197 | 459 | E29/1037 | Coarse blocky feldspar from pegmatite | ~80% | blocky |
| SampleID | North | East | RL | Tenement | Sample_Description | Biotite % | Biotite form |
| FR000806 | 6712965 | 329959 | 367 | E29/1037 | Biotite rich pegmatite | ~40% | flaky |
| FR000832 | 6712329 | 331704 | 460 | E29/1037 | Biotite & mica rich pegmatite | ~75% | flaky |
| FR000873 | 6712802 | 330184 | 468 | E29/1037 | Biotite rich pegmatite | ~30% | flaky |
| FR000774 | 6713323 | 329443 | 458 | E29/1037 | 50m mica bearing pegmatite with granite & biotite inclusions | ~10% | flaky |