

ASX Announcement

ASX Code: DME

31 July 2023

ACTIVITIES REPORT FOR THE JUNE QUARTER 2023

Dome Gold Mines Limited ("Dome" or "Company") (ASX code: DME) is pleased to report activities at its industrial sand-magnetite-heavy mineral, its Nadroga copper-gold and Ono Island gold-silver projects in Fiji for the period ended 30 June 2023.

Highlights

- **Sigatoka EIA report draft under final review**
- **DFS review recommends changes to processing plant and plant location**
- **On June 16, 2023 the Minister of Lands and Mineral Resources, the Honourable Mr. Filimoni Vosarogo and staff inspected the Sigatoka project area**
- **A draft Contract has been prepared between Magma Mines Pte Limited (wholly owned Dome Fiji subsidiary) and the Ministry of Agriculture and Waterways concerning the Sigatoka River Emergency Desilting Project**

SIGATOKA (SPL1495) DFS AND EIA PROGRESS

Following an expert's review of the final draft of the DFS documentation, the design and location of the proposed processing plant is being re-evaluated to optimise resource recovery and improve "ease of access" to potential markets. These amendments have been incorporated into the EIA study and the final draft EIA report is now being scrutinised by management. Upon final approval for release by management, public exhibition of the report and community feedback sessions will commence as per regulations set out by the Department of Environment.

MINISTERIAL SIGATOKA SITE VISIT

On June 16th, 2023, the Minister of Lands and Mineral Resources (MLMR), the Honourable Mr Filimoni Vosarogo made a second fact finding visit to inspect the Company's Sigatoka project area. The Minister was accompanied by the Acting Director of Mineral Resources (MRD), Mr. Raymond Mohammed, Assistant Director Lands, Mr. Josefa Vuniamatana, Lands Manager West, Mr. Apisai Vulawalu and 10 other senior staff members (see Plate 1).



Plate 1 – Mr Darren Grant, Country Manager, Minister of Lands and Resources, the Honorable Filimoni Vosarogo, and acting Director of the Mineral Resources Department, Mr Raymond Mohammed on site at Sigatoka (from left to right)

Previous departmental visits to the Company's Sigatoka office have demonstrated a collective enthusiasm for the projects capacity to deliver magnetite and construction sand and gravel to both local and export markets.

The recent ministerial tour of the project site offered a first-hand view of the proposed plant location, the vast extent of the resource available for extraction and the accessibility of the site for transportation and shipment of products.

Emergency De-silting and Dredging Works for Flood Mitigation Purposes – Ministry of Agriculture and Waterways (MAW)

Magma has continued extensive dialogue with MAW to finalise procedural matters necessary to commence this important Government/private initiative. The two key approving authorities, namely MAW and MLMR have expressed their full support for the project and the manifold benefits that will result.

ONO ISLAND (SPL1451) RENEWAL APPLICATION

Dome Mines Pte Limited is finalising documentation after notification to MRD and their acceptance of its intent to apply for the renewal of SPL 1451 (Ono Island) although there continue to be outstanding concerns about new EIA requirements now being introduced and recent decisions by MRD impacting the Company's activities.

NADROGA (SPL1452) PORPHYRY COPPER-GOLD

As previously reported the Company appealed to the Mining Appeals Board (MAB) to overturn a decision by MRD not to renew SPL 1452. The Company believed it had presented a strong case with sound reasons given the disruptive impacts of the Covid emergency. On July 5, 2023, the MAB informed Magma of the dismissal of the Company's appeal and that its reasons for this determination would be provided within 21 days.

On July 25, 2023 the MAB advised the Company the reasons for their decision. The Company is now considering its next steps in its effort to overturn these decisions by MRD and the MAB.

CORPORATE AND ADDITIONAL INFORMATION

Dome Gold Mines Limited ("Dome" or "the Company") provides this additional information regarding the quarterly activities report for the quarter ended 30 June 2023.

During the Quarter the Company expended \$176K on exploration and related activities. The majority was spent on exploration activities at the Sigatoka Project in Fiji, which is wholly owned by Dome. Approximately \$174K was spent on Sigatoka DFS program, which includes Fiji office operations, consultants' fees, pilot plant processing and other travel related costs. The balance was expended on sundry exploration and tenement, accounting and administration related costs.

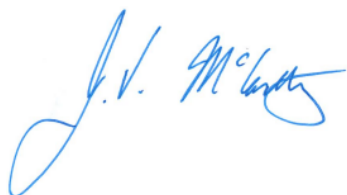
No expenditure was incurred during the Quarter on mining production and development activities.

Payments to related parties of the entity and their associates during the June 2023 quarter totaled \$63K, which were all directors' fees and superannuation.

As at 30 June 2023 Dome held \$100K in cash.

For further information about Dome and its Fijian projects, please refer to the Company's website www.domegoldmines.com.au or contact the Company at (02) 8203 5620.

This quarterly report has been approved by the Board of Dome Gold Mines Ltd.



J.V. McCarthy
Chairman

Competent Persons Statement

The information in this Quarterly Report that relates to Exploration Results is based on information compiled by John V McCarthy. Mr McCarthy is the non-executive Chairman of the Company and a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McCarthy, through his family Superfund, holds shares in the Company and is paid fixed directors fees for his services. He consents to the inclusion in this Quarterly Report of the matters based on his information in the form and context in which it appears.

No Material Changes

The Company confirms it is not aware of any new information or data that materially affects the information included in this quarterly activities report and that all material assumptions and technical parameters underpinning the exploration activities in this market announcements continue to apply and have not materially changed.



ABOUT DOME

Dome is an Australian mining company that listed on the ASX on the 22 October 2013. The Company is focussed on gold, copper and iron and industrial sands in Fiji, where it holds three highly prospective exploration tenements. Dome's objective is to become a major force in the mining industry of Fiji by the discovery and development of mineral resources within its Fijian tenements.

Sigatoka is a heavy mineral sand project containing abundant magnetite. Drilling to establish an initial resource estimate for the project has been completed, and initial stages of a definitive feasibility study are now underway. Commencement of production at Sigatoka by conventional sand mining and wet processing is anticipated.

Dome's other projects are the Ono Island epithermal gold project, where an initial exploration diamond drilling was completed in early July 2018, and the Nadrau project, where additional exploration programs for copper-gold porphyry deposits are warranted.

Dome's Board and Management team has a high level of experience in Fiji, and the Company has been actively exploring in Fiji since 2008.

DOMES MINES LTD TENEMENT SCHEDULE

Tenement	Name	Holder	Interest %	Area (hectares) at	
				31 March 2016	Expiry Date
SPL 1451*	Ono Island	Dome Mines Ltd	100	3,028	24/06/2023
SPL 1452*	Central Viti Levu	Dome Mines Ltd	100	33,213	26/08/2022
SPL 1495	Sigatoka Ironsand	Magma Mines Ltd	100	2,522	26/04/2025

***Note:** The SPL 1451 licence expired on 24/6/23 and an application for its renewal s under preparation for submission to the Mineral Resources Department.

***Note:** An application for a 3-year renewal of SPL 1452 was processed by the Mineral Resources Department and they did not recommend renewal of the SPL1452 as Dome's proposed exploration program was not completed. Dome appealed to the Mining Advisory Board (MAB) on the basis the Covid emergency and wet seasonality had effectively prevent access to the SPL for 2 of the three years of the Licence. The MAB notified Dome on 5 July 2023 that the Company's appeal had been rejected and the reasons for this decision were provided on 25 July 2023. The Company has additional legal recourse and will now consider its next actions to take in resolving the matter.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DOME GOLD MINES LTD

ABN

49 151 996 566

Quarter ended ("current quarter")

30/06/2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration and evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(113)	(476)
	(e) administration and corporate costs	(353)	(1,535)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	0	8
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - net tax paid	18	6
1.9	Net cash from / (used in) operating activities	(448)	(1,997)
2	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	0	(16)
	(d) exploration & evaluation	(176)	(2,575)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceed from the disposal of		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other - net cash paid on deposit	-	(143)
2.6	Net cash from / (used in) investing activities	(176)	(2,734)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debts securities)	-	456
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(43)
3.5	Proceeds from borrowings	285	285
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - funds received on trust	-	-
3.10	Net cash from / (used in) financing activities	285	698

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	439	4,131
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(448)	(1,997)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(176)	(2,734)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	285	698

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(0)	2
4.6	Cash and cash equivalents at end of period	100	100

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	100	210
5.2	Call deposits	-	229
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	100	439

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	63
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Directors fees and superannuation		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	4,000	287
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	4,000	287
7.5 Unused financing facilities available at quarter end		3,713
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Lender: Blue Ridge Interactive Ltd 5% unsecured loan \$3.5m loan facility, maturity date 31/12/2024 Charvest Pty Ltd 10% unsecured loan \$0.5m loan facility, maturity date 30/4/2025		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(448)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(176)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(624)
8.4 Cash and cash equivalents at quarter end (item 4.6)	100
8.5 Unused finance facilities available at quarter end (item 7.5)	3,713
8.6 Total available funding (item 8.4 + item 8.5)	3,813
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	6
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Date: 31/07/2023

Autorised by; By the Board
(Name of body or officer authorising release - see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.