

Appointment of Director and Chair

Lincoln Minerals Limited (ASX:LML) are delighted to announce the appointment of Hon Ryan Smith as an independent Non-Executive Director of the Board, filling the casual vacancy.

Ryan served in the Victorian Parliament for over sixteen years and served as Minister for the Environment in the former Coalition government, as well as holding the role of Party spokesman in over a dozen portfolios, including Planning, Resources, Energy and Infrastructure.

Lincoln is determined to continue to bring a gold-standard of governance to its Board and operations, and Ryan's Ministerial experience will complement this endeavour.

Prior to his parliamentary career, Ryan had an 18-year career in the corporate sector, working with established corporations including BP Finance, Orica Ltd, National Australia Bank and the Commonwealth Bank.

In these roles Ryan had a particular focus on the financial markets. This incorporated the development of strategies for the mitigation of risk in relation to debt, currency and commodity exposures, the oversight of internal business units' financials and the monitoring of relevant governance requirements.

Ryan's corporate and parliamentary careers combine to make a unique blend of experience.

Following the resignation of Cath Norman, Ms Ruiyu Zhang has been appointed non-executive Chair.

In addition, Sam Barden has agreed to return as interim-CEO, providing the stability for Lincoln as the Board embarks on a search for a permanent CEO.

The Board wishes to thank Cath Norman for her service to Lincoln Minerals as Chair and interim-CEO.

Approved for release by the Board of Lincoln Minerals Limited.

Lincoln Minerals contact:

Jason Foley

Non-executive director

Jason.Foley@lincolnminerals.com.au