

Aggressive Lithium Exploration Program - Sweden

HIGHLIGHTS

- The exploration program for Bergby and Järkvissle Reservations, which cover an area of ~252km² in central Sweden, has been approved to commence mid-late August.
- In-country geological consultants have been enlisted to complete mapping and sampling programs over the reservations.
- Analysis of high-resolution satellite imagery is underway to identify additional outcropping pegmatites for follow up sampling and to delineate priority drill targets.
- The Bergby nr 100 Reservation sits adjacent to the newly discovered Bergby lithium deposit in central Sweden.
- The Järkvissle nr 100 claims lay adjacent to and along strike Sweden's most advanced Lithium deposit, the Järkvissle Pegmatite Deposit.
- August is shaping to becoming an exciting time for the company, with aggressive lithium exploration programs expected across Scandinavian lithium portfolio.

Pure Resources Limited (ASX: PR1) (**Pure** or **Company**) is pleased to announce that the exploration budget for the Bergby nr 100 (**Bergby**) and Järkvissle nr 100 (**Järkvissle**) Reservations, which cover an area of ~252km² in central Sweden, has been approved.

Pure's Executive Chairman, Patric Glovac, commented:

"We are excited to announce that the exploration budget for Bergby and Järkvissle has been approved, and we are looking forward to accelerating the exploration programs where possible. We are strongly encouraged by the location of Bergby, which are adjacent to United Lithium Corp's Bergby Lithium Project.

"With the start of detailed satellite data acquisition and analysis, we are confident in our approach to identifying outcropping for the upcoming field program. We are excited about the possibilities that this program can deliver and remain committed to updating the market on our progress.

"Furthermore, the Company continues to assess additional complimentary future facing commodity projects across multiple jurisdictions."

Bergby nr 100

The Bergby claims (174km²) is a 100% owned, district-scale, hard rock lithium project near the coast of the Gulf of Bothnia in central Sweden, with a project area interpreted to be prospective for LCT granitic pegmatites. The Bergby claims are adjacent to United Lithium Corp's (CSE: ULTH) Bergby Lithium Project.

Bergby is a newly discovered lithium deposit in central Sweden. Bergby is located approximately 180km north of Stockholm, in the world-famous mining district of Bergslagen, where mining dates back to the Viking age. The first spodumene mineralised boulders were discovered in 2007, mineralized out crops were identified a few years later. It is an area rich in pegmatites mineralized with spodumene, beryl, pollucite and tourmaline and belong to the LCT type pegmatite. Bergby is a small town, beside the lithium deposit, which have given the deposit area its name.

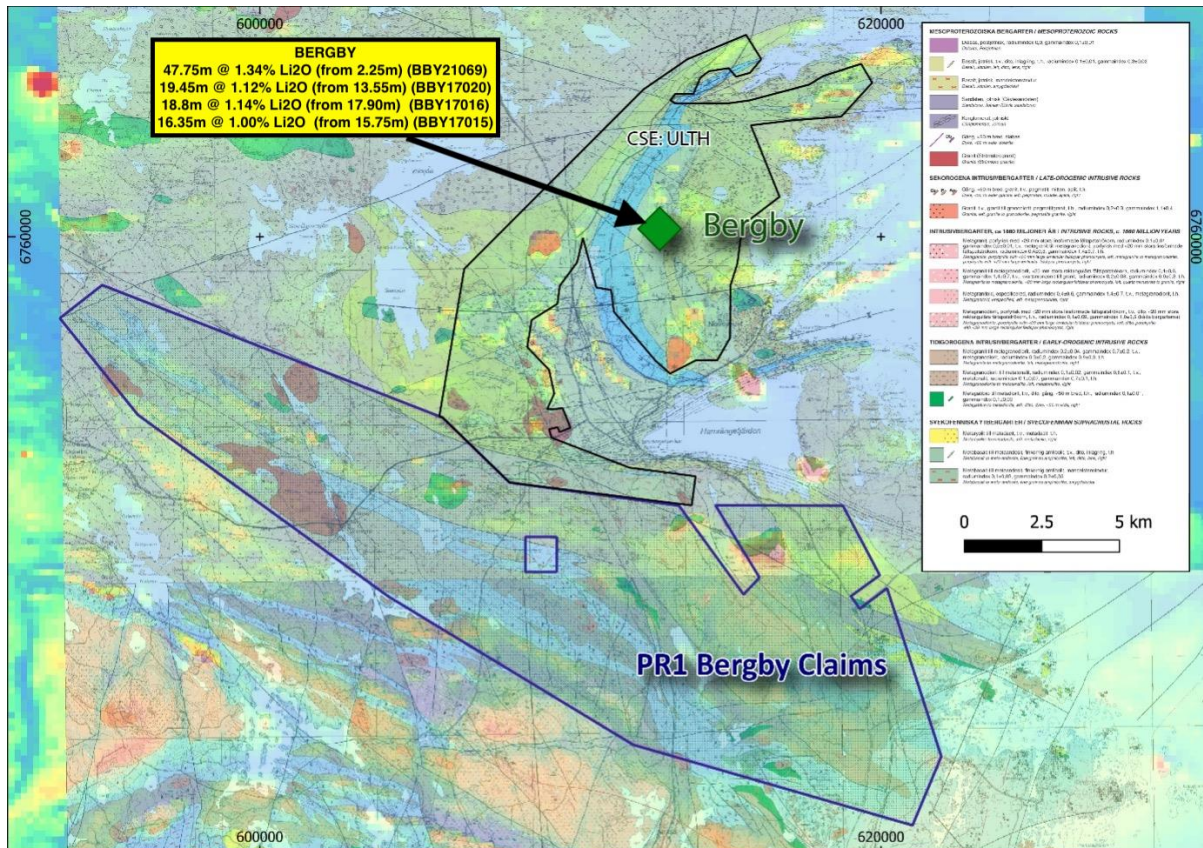


Figure 1: Geology of the Bergby Claims.

Järkvissle nr 100

The Järkvissle claims (78km²) are situated in the Västernorrland region, 65km Northwest of Swedish East Coast town of Sundsvall (Figure 2), a region which hosts the country's largest Lithium deposits.

The claims lay are adjacent to and along strike Sweden's most advanced Lithium deposit, the Järkvissle Pegmatite Sites owned by Asera Mining AB, and target a high magnetic unit interpreted to be a band of mafic/ultramafic derived amphibolite that is host rock to potential LCT Pegmatites.

Exploration Program

As part of the exploration programs, detailed satellite data acquisition and analysis will begin with the aim to identify lithium-bearing pegmatites. Pure's geological team will interpret the new acquired satellite imagery, along with existing geology maps, to identify outcropping. The identified outcropping will be mapped and sampled for rock chips as part of the fieldwork program planned for August and September 2023.

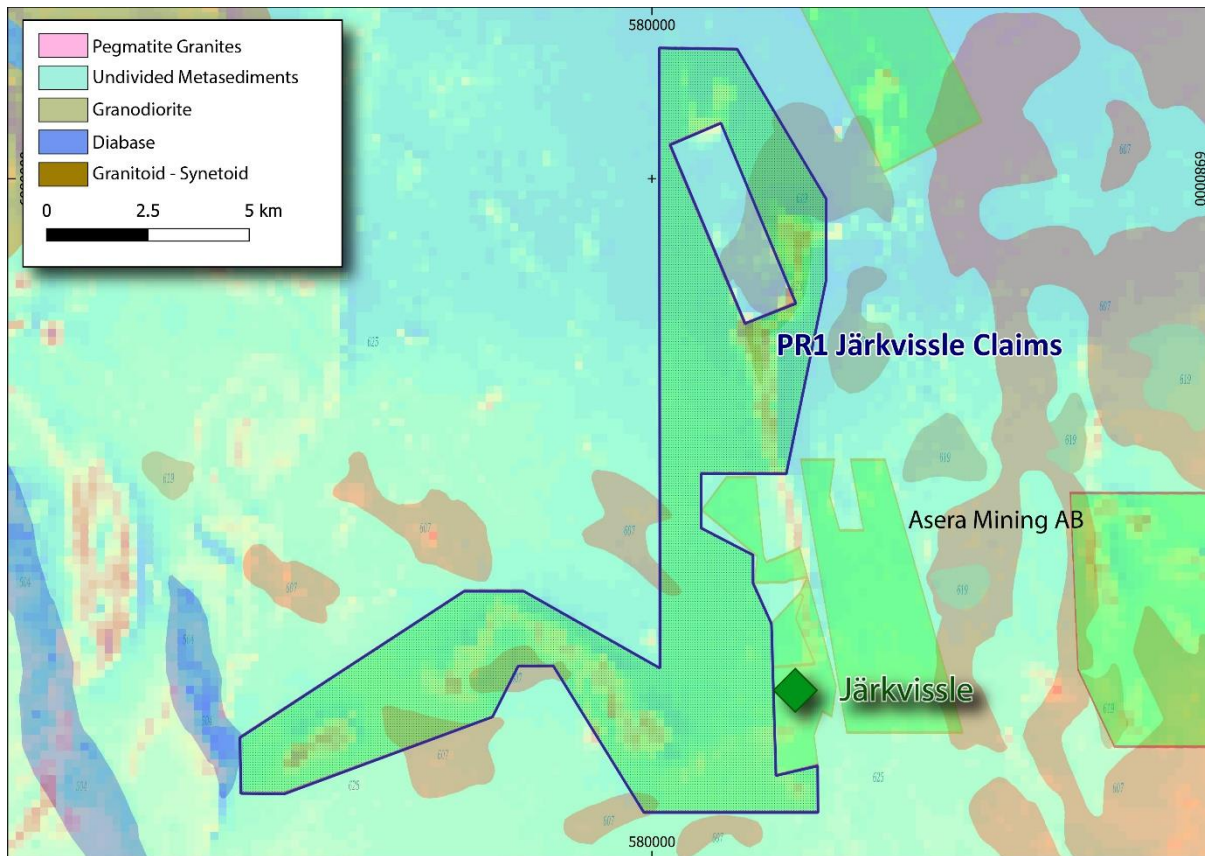


Figure 2: Simplified geology, over magnetics, of the Järkvissle claims highlighting the high-magnetic (interpreted mafic/ultramafic derived amphibolite).

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This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited

About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Pure Resources Limited's planned exploration programs, corporate activities, and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should" and similar expressions are forward-looking statements. Pure Resources Limited believes that it has a reasonable basis for its forward-looking statements; however, forward-looking statements involve risks and uncertainties, and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.