

19 July 2023

Liontown awards Spodumene Concentrate haulage contract

Liontown Resources Limited (ASX: **LTR**) (**Liontown** or the **Company**) is pleased to announce that it has awarded the spodumene and DSO haulage services contract for the Kathleen Valley Lithium Project to integrated logistics solutions provider, Qube Holdings Limited (**Qube**).

Following an extensive tender process, Qube has secured the five-year contract, which involves loading spodumene concentrate at Kathleen Valley; haulage of the concentrate to the Port of Geraldton; storage and stockpile management at the port and the outload to port infrastructure for shipment to Liontown customers. Storage will be in a dedicated world-class facility within the Port of Geraldton.

Qube will utilise ultra-Quad road-trains to truck all concentrate from Kathleen Valley to the dedicated storage facility at the Port of Geraldton for the duration of the contract. Qube will use its 24/7 fleet monitoring centre in Perth to manage safety and environmental outcomes.

The contract is due to commence in mid-2024 in line with process plant ramp-up. Provision has been made for the services to be provided earlier for direct shipping ore (DSO) as Liontown nears completion of offtake and processing options. As well as generating early revenue for Liontown, selling and shipping DSO will allow the Company to trial the haulage logistics chain with lower grade material before first production is achieved from Kathleen Valley in mid-2024.

The concentrate haulage services contract, which is conditional upon Qube finalising arrangements to secure the storage facility at the Port of Geraldton, is valued at approximately A\$175 million over the five-year contract term and was awarded following a competitive tender process.

Qube has committed to the latest technology in driver and trucking safety as well as pursuing measurable carbon reduction initiatives as part of Liontown's broader ESG commitments, working with the Kathleen Valley Tjiwarl Traditional Owners and exploring numerous revenue-generating opportunities with Tjiwarl businesses in the coming months. The contract will generate around 45 new positions and the Quad-trailers will be sourced in Western Australia.

Liontown's Managing Director and CEO, Tony Ottaviano, said:

"We look forward to working with Qube on the haulage and storage of our spodumene concentrate and DSO material from Kathleen Valley as well as benefiting from their expertise in the industry, especially with their extensive experience managing spodumene for others."

"This contract coupled with the Underground Mining Services (due this quarter) represents one of the last few outstanding contracts to be awarded as we progress Kathleen Valley towards first production mid-2024."

This announcement has been approved for release by the Managing Director and CEO, Mr Tony Ottaviano.

Further Information

Investors

Shaan Beccarelli
Principal Investor Relations, Liontown
T: +61 445 559 553
E: sbeccarelli@ltresources.com.au

Media

Luke Forrestal
GRA Partners
T: +61 411 479 144
E: luke.forrestal@grapartners.com.au

About Liontown Resources

Liontown Resources (ASX:LTR) is an emerging Tier-1 battery minerals producer. Our aim is to be an ESG leader and a globally significant provider of battery minerals for the rapidly growing clean energy market. As we transition from explorer to producer, we are committed to incorporating the right approach and foundation from the outset and ESG principles underpin all decisions. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au

About Qube

Qube is Australia's largest integrated provider of import and export logistics services with operations in over 160 locations across Australia, New Zealand and South-East Asia. Qube is comprised of two core divisions (Logistics and Infrastructure and Ports and Bulk) being the Operating Division and Qube's 50 per cent interest in Patrick Terminals, Australia's leading container terminal operator.

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