

13 July 2023



The Manager
ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Wyloo Consolidated – Compulsory acquisition of remaining shares in Mincor Resources NL

Wyloo Consolidated Investments Pty Ltd (**Wyloo Consolidated**) refers to its on-market takeover offer (the **Offer**) for all of the shares in Mincor Resources NL (ASX:MCR) (**Mincor**), which ended at the close of trading on the ASX on 5 July 2023.

At the end of the Offer period, Wyloo Consolidated had acquired a relevant interest in more than 90% of all Mincor shares on issue and had acquired more than 75% of the Mincor shares that it offered to acquire under the Offer.

Accordingly, Wyloo Consolidated will now proceed to compulsory acquisition of the remaining Mincor shares under the compulsory acquisition provisions of the Corporations Act 2001 (Cth) (**Corporations Act**).

Wyloo Consolidated attaches to this announcement, by way of service pursuant to section 661B(1)(d) of the Corporations Act:

- a copy of ASIC Form 6021 (Notice of compulsory acquisition following takeover bid) in respect of Mincor shares (**Notice**); and
- a sample copy of the cover letter which will be sent to Mincor shareholders together with the Notice.

The Notice sets out the compulsory acquisition process and the remaining Mincor shareholders' rights. The Notice has been lodged with the Australian Securities and Investment Commission today and will be despatched to Mincor shareholders who have not accepted the Offer as required by the Corporations Act.

Yours,

A handwritten signature in blue ink, appearing to read "Luca Giacobazzi".

Luca Giacobazzi
CEO, Wyloo Metals

Notice of compulsory acquisition following takeover bid

Notice

Description of class of securities to which the bid relates.

To each holder of:

Fully paid ordinary shares

('Bid class Securities')

Name of target company

In

Name ('the Company')

MINCOR RESOURCES NL

ACN/ARBN/ARSN

072745692

Tick applicable box(es)

- and each holder of securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related
- and each holder of non-transferable securities issued under an employee incentive scheme referred to in paragraph 2.

Name of bidder

1. Under a takeover bid offers were made by

WYLOO CONSOLIDATED INVESTMENTS PTY LTD

in respect of the acquisition of Bid Class Securities in the company.

Tick one box

The offers

- closed
- Are scheduled to close

Date offers closed or are scheduled to close on

Date

05/07/2023

[DD/MM/YY]

Tick applicable box(es).
(See subsection 661A(4) and 4A))

2. You are, as at the date of this notice, the holder of one or more of the following

- securities in respect of which the takeover offer was made but have not accepted the offer, (If you have accepted the offer but have received this notice you do not need to do anything in response to this notice— the bidder will acquire your securities under the offer,)
- securities to which the bid related issued after the end of the offer period and before the date of this notice
- securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related
- securities issued under an employee incentive scheme to which restrictions on transfer apply under the company's constitution or the terms of issue, being

Description of securities

Description of securities

- The following securities in the bid class in which the bidder has a relevant interest

Tick one box

3. The bidder gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection 661 A(1)

- 661 A(1)
- 661 A(3) of the Act to compulsorily acquire your securities and desires to acquire those securities.

For personal use only

4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.

Date of lodgement

This notice was lodged with ASIC on

Date

13/07/2023

[DD/MM/YY]

Insert paragraph 4A only where alternative forms of consideration were offered under the bid.

- 4A. You are entitled, within one month after being given this notice (see paragraph 8), or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, by notice in writing to the bidder, to elect which of the following forms of consideration will apply to the acquisition of your securities:

Details of alternative terms.

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be:

Set out the terms that will apply

5. Under section 661E of the Act, you have the right, within one month after being given this notice (see paragraph 8) or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is later, to apply to the Court for an order that the securities not be compulsorily acquired.

6. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before

Tick one box

- this notice was given.
 the end of the offer period.

7. Unless the Court otherwise orders, on application made by you under section 661E of the Act within one month after being given this notice (see paragraph 8) or within 14 days after being given a statement under section 661D (as referred to in paragraph 4 of this notice), whichever is the later, the bidder must comply with paragraph 6 of this notice.

8. A notice sent by post to you is taken to be given to you 3 days after it is posted.

Signature

Name of person signing

Luca Giovazzi

Capacity

On behalf of the Regulated Entity named in this document as a director of that entity

Signature

Luca Giovazzi

Date signed

13-Jul-2023 08:26

Privacy

The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information and to complain about breaches of your privacy,

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Lodgement

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Telephone 1300 300 630

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13 July 2023



Dear Mincor shareholder

Wyloo Consolidated's on-market takeover offer for Mincor Resources NL - Compulsory acquisition notice

As you will be aware, Wyloo Consolidated Investments Pty Ltd (**Wyloo Consolidated**) announced an on-market takeover offer (the **Offer**) for all of the shares in Mincor Resources NL ACN 072 745 692 (ASX: MCR) (**Mincor**) that were not owned by Wyloo Consolidated, Wyloo Metals Pty Ltd or Tattarang Pty Ltd as trustee for The Peepingee Trust. The terms of the Offer are contained in Wyloo Consolidated's Bidder's Statement dated 21 March 2023 as supplemented by the First Supplementary Bidder's Statement dated 3 April 2023 and the Second Supplementary Bidder's Statement dated 8 May 2023.

The Offer period ended at the close of trading on the ASX on 5 July 2023. At the end of the Offer period, Wyloo Consolidated had acquired a relevant interest in more than 90% of all Mincor shares on issue and had acquired more than 75% of the Mincor shares that it offered to acquire under the Offer.

Accordingly, Wyloo Consolidated will now exercise its right to compulsorily acquire the remaining Mincor shares in which Wyloo Consolidated does not have a relevant interest under the compulsory acquisition provisions of the Corporations Act 2001 (Cth) (**Corporations Act**). The compulsory acquisition will be on the same terms as the Offer, which means you will receive \$1.40 cash per Mincor share.

Enclosed is a copy of ASIC Form 6021 (Notice of compulsory acquisition following takeover bid) (**Notice**), which Wyloo Consolidated is required to give you under section 661B(1)(c) of the Corporations Act to exercise its right to compulsorily acquire the remaining shares in Mincor. The Notice was lodged with the Australian Securities and Investments Commission (**ASIC**) on 13 July 2023. The Notice sets out further information on the compulsory acquisition process and your rights. Please read this Notice carefully. You do not need to sign or return the enclosed Notice.

The consideration for your Mincor shares will be issued upon completion of the compulsory acquisition process. The compulsory acquisition process is likely to take approximately 5 to 6 weeks after the date of this letter to complete, but may take longer in some circumstances. On completion of the compulsory acquisition process, Wyloo Consolidated will issue to Mincor the consideration for the Mincor shares that it compulsorily acquires. You will then be entitled to claim the consideration from Mincor. In due course, Mincor will send you a letter which informs you how to claim the consideration.

Please note that in accordance with ASX Listing Rule 17.4, ASX will suspend quotation of Mincor shares 5 business days after the date of the Notice, which is expected to occur on 20 July 2023. Once suspended, ASX will remove Mincor from the official list at the close of trading on a date to be determined.

If you have any questions or require any further information in relation to the Offer or the compulsory acquisition process, please contact the Offer Information Line on 1300 917 018 (within Australia) or +61 3 9415 4877 (outside Australia) between 8:30 am to 7:00 pm (Sydney time) on business days, or contact your legal, financial or other professional adviser.

Yours,

A handwritten signature in black ink, appearing to read "Luca Giacobazzi".

Luca Giacobazzi
CEO, Wyloo Metals

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