

Release to the Australian Securities Exchange

XTEK Receives New \$3.4m SUAS Spare Parts Order from Defence

Key highlights:

- New Defence SUAS spare parts order valued at \$3.4m
- SUAS fleet supported under existing multi-year support contract

Wednesday 12 July 2023. XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that it has received an order from the Commonwealth of Australia's Department of Defence for \$3.4m for spare parts in support of its existing Small Unmanned Aerial Systems (SUAS) fleet.

Scott Basham, XTEK's Group CEO, said:

"XTEK is very pleased to provide high-end sustainment support services under the existing multi-year support contract we have with the Department of Defence for their in-service fleet of AeroVironment SUAS.

This latest spare parts order ensures that our team of engineers, technicians, and logistics support specialists, will have all of the specialist components at hand to be able to continue to support this important SUAS capability."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited

Lawrence A Gardiner Company Secretary 12 July 2023

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Solutions Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures. For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support. For more information on XTEK Ltd. visit www.xtek.net

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