

JOHNS LYNG GROUP LIMITED (ASX: JLG)

ASX Announcement

6 July 2023

Not for release to US wire services or distribution in the United States

JOHNS LYNG GROUP SUCCESSFULLY COMPLETES INSTITUTIONAL PLACEMENT

Johns Lyng Group Limited ("**Johns Lyng Group**" or "**JLG**") is pleased to announce the successful completion of the fully underwritten institutional placement ("**Institutional Placement**") raising A\$65m which was announced on Wednesday, 5 July 2023.

The Institutional Placement received strong support from existing shareholders and new investors. Approximately 12.5 million new fully paid ordinary shares ("**new shares**") are being issued under the Institutional Placement which was priced at A\$5.15 per new share ("**Placement Price**"), representing a 5.2% discount to JLG's last closing price on Tuesday, 4 July 2023 of A\$5.43 and a premium to the underwritten floor price of A\$5.00 per new share.

Settlement of new shares issued under the Institutional Placement is expected to take place on Monday, 10 July 2023, with allotment and normal trading on Tuesday, 11 July 2023.

Scott Didier, Johns Lyng Group CEO, said "*We are incredibly excited by the support we have received from investors and would like to thank our shareholders for continuing to back Johns Lyng Group as we execute on our vision and strategy. We would like to welcome our new shareholders through the raising and look forward to building a strong relationship with them.*"

Since listing JLG has continued to demonstrate a strong track record of successfully executing and integrating acquisitions. As previously announced, the proceeds raised from the Institutional Placement and the pending Share Purchase Plan ("**SPP**") will be used to acquire 100% of Project Safety Holdings Pty Ltd ("**Smoke Alarms Australia**" or "**SAA**") and 70% of Link Fire Holdings Pty Ltd ("**Linkfire**") for total upfront cash consideration of A\$61.8m (together, the "**Acquisitions**") plus associated transaction costs and post-Completion purchase price adjustments. A further aggregate earn out of up to A\$17.25m is also potentially payable in respect of the Acquisitions.

Share Purchase Plan ("SPP")

As previously announced, following the completion of the Placement, JLG will offer eligible shareholders in Australia and New Zealand the opportunity to participate in the non-underwritten SPP to raise a maximum of A\$5m, with the Board reserving discretion to apply a scale back as required.

Under the SPP, eligible JLG shareholders, being shareholders who had an address in Australia or New Zealand as recorded on JLG's share register at 7.00pm (Sydney time) on 4 July 2023, will have the opportunity to apply for up to A\$30,000 of new shares free of any brokerage, commission and transaction costs.

The SPP will be priced at the lower of the Placement Price and a 2% discount to the 5-day VWAP of JLG shares up to, and including, the closing date of the SPP.

Full details of the SPP will be set out in the SPP Offer Booklet, which will be released to the ASX and made available to eligible shareholders in Australia and New Zealand on or around 12 July 2023.

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Other information

J.P. Morgan Securities Australia Limited acted as sole lead manager, bookrunner and underwriter to the Institutional Placement. Canaccord Genuity (Australia) Limited and MA Moelis Australia Advisory Pty Limited acted as co-managers. MinterEllison acted as legal advisers to JLG.

Key Dates

Item	Date
Record Date for SPP (7.00pm Sydney time)	Tuesday, 4 July 2023
Trading halt and announcement of the Placement	Wednesday, 5 July 2023
Placement bookbuild	Wednesday, 5 July 2023
Announcement of the outcome of the Placement	Thursday, 6 July 2023
Trading halt lifted and JLG shares recommence trading	Thursday, 6 July 2023
Settlement of new shares to be issued under the Placement	Monday, 10 July 2023
Issue and allotment of new shares under the Placement	Tuesday, 11 July 2023
SPP offer opening date	Wednesday, 12 July 2023
SPP offer closing date	Wednesday, 26 July 2023
Announcement of SPP results	Monday, 31 July 2023
Issue and allotment of new shares under the SPP	Wednesday, 2 August 2023
SPP holding statements dispatched	Thursday, 3 August 2023

Important Notices

Not an offer of securities

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

Forward-Looking Statements

This announcement contains certain "forward-looking statements", including but not limited to projections and guidance on future financial performance, potential synergies and estimates, the timing and outcome of

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the Acquisitions, the outcome and effects of the Equity Raising and the use of proceeds, and the future performance of JLG post-Acquisitions.

The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice and involve known and unknown risks and certainties and other factors which are beyond the control of JLG, its directors and management.

Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. These statements may assume the success of JLG's business strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements and, except as required by law or regulation, none of JLG, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. The forward-looking statements are based on information available to JLG as at the date of this announcement.

None of JLG or any of its subsidiaries, representatives, advisers, or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance, or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statements.

Information about Smoke Alarms Australia

Certain information in this announcement has been sourced from Smoke Alarms Australia, its representatives or associates. While steps have been taken to review that information, no representation or warranty, expressed or implied, is made as to its fairness, accuracy, correctness, completeness or adequacy. Certain market and industry data used in connection with this announcement may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications. Neither JLG nor its representatives have independently verified any such market or industry data provided by third parties or industry or general publications.

The financial information for Smoke Alarms Australia is based on audited financial statements for the financial year ended 30 June 2022 as well as financial and operating data provided by Smoke Alarms Australia including monthly unaudited management financial accounts. Pro-forma EBITDA reflects normalisation adjustments made to Smoke Alarms Australia's reported EBITDA for the impact of (i) one-time transaction and integration costs; (ii) non-recurring management fees paid to the current owners; and (iii) other non-recurring and one-off non-operational expenses.

JLG has performed due diligence on the financial records of Smoke Alarms Australia however this does not constitute an independent verification of the information provided by Smoke Alarms Australia. Investors are cautioned that they should not place reliance on this information as if it were audited financial information.

Information about Linkfire

Certain information in this announcement has been sourced from Link Fire, its representatives or associates. While steps have been taken to review that information, no representation or warranty, expressed or implied, is made as to its fairness, accuracy, correctness, completeness or adequacy. Certain market and industry data used in connection with this announcement may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications. Neither JLG nor its representatives have

independently verified any such market or industry data provided by third parties or industry or general publications.

The financial information for Linkfire is based on unaudited financial statements for the financial year ended 30 June 2022 as well as financial and operating data provided by Linkfire including monthly unaudited management financial accounts. Pro-forma EBITDA reflects normalisation adjustments made to Linkfire's reported EBITDA for the impact of (i) one-time transaction and integration costs; (ii) non-recurring management fees paid to the current owners; and (iii) other non-recurring and one-off non-operational expenses.

JLG has performed due diligence on the financial records of Linkfire however this does not constitute an independent verification of the information provided by Linkfire. Investors are cautioned that they should not place reliance on this information as if it were audited financial information.

ENDS

This announcement was authorised by the Disclosure Committee of the Board of Johns Lyng Group Limited.

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About Johns Lyng Group Limited

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia and the US. JLG's core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather and fire events. Beginning in 1953, JLG has grown into an international business with over 2,300 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners' corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.