



SAUNDERS SECURES \$9.3 MILLION CONTRACT AT AMPOL'S LYTTON REFINERY FUTURE FUELS DESULPHURISATION PROJECT

Thursday, 6 July 2023

Saunders International Limited (ASX:SND) ("Saunders" or "the Group") is pleased to announce it has been awarded a \$9.3 million contract from Ampol to deliver a new fuel storage tank at its Lytton Refinery, located in the Port of Brisbane.

The scope includes the design and construction of a new 31-metre-wide, 20-metre-high jet fuel storage tank and will comply with the strict quality assurance requirements associated with the storage and distribution of aviation fuels to airports.

The refinery will continue to operate throughout the construction phase, and Saunders will work closely with the Ampol operational team to optimise design planning, ensuring the market continues to receive high-quality fuels throughout the project.

The contract is a part of Ampol's Future Fuels Desulphurisation Project at the refinery, which is designed to improve fuel security for Australia and deliver lower emissions fuel for their customers.

Saunders' Managing Director & Chief Executive Officer, Mark Benson said, "We're incredibly proud of our long-standing relationship with Ampol, and excited to have been awarded this strategically significant project."

Project mobilisation is due to commence this month, with project completion by the end of 2024. The project will contribute to Saunders' revenue and earnings from FY24 to FY25.

About Saunders International Limited

Saunders International Limited (ASX:SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals and defence sectors. Additional information about Saunders, its services, and the sectors it operates in can be found at www.saundersint.com.

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This announcement was authorised for release by the Board of Saunders International Limited.