ZERO CARBON BATTERY METALS™

ASX Release

19.06.2023

Appendix 3Y – Late Lodgement Notice

Please find attached Appendix 3Y "Change of Director's Interest Notice" for each of Director of Kuniko Limited (**Kuniko** or the **Company**). These Appendix 3Ys have been released to the market today.

These Appendix 3Ys include Incentive Options issued to the Directors on 2 June 2023, which under Listing Rules 3.19A.2 required disclosure to market by 9 June 2023.

In relation to the late lodgement of these Appendix 3Ys, Kuniko advises the following:

1. The issue of the Incentive Options was announced to the market on 2 June 2023 in an Appendix 3G.
2. The Directors were issued Tranche 1 and Tranche 2 Incentive Options, which were approved at the Company's Annual General Meeting held 12 May 2023 (refer to the Company's Notice of AGM released on ASX on 3 April 2023).
3. The Appendix 3Y's were lodged late due to an administrative oversight. As soon as the oversight was identified, the attached Appendix 3Y's were lodged with the ASX.
4. The Company and the Directors are aware of their obligations under ASX Listing Rule 3.19A and 3.19B to provide the necessary information to the Company to meet its disclosure requirements.
5. The Company considers that this late lodgement is an isolated oversight. The Company has reviewed its procedures around incentive securities and believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

This announcement was authorised for release to the ASX by the Board of Directors.

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Highlights

Developing **Copper, Nickel, Cobalt, Lithium and other battery metals** projects

Ethical Sourcing ensured

100% commitment to target a net **ZERO CARBON** footprint

Operations in Norway, where 98% of electricity comes from **RENEWABLE** sources

Corporate Directory

Kuniko Limited
ACN 619 314 055

Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

Non-Executive Director
Birgit Liodden

Company Secretaries
Joel Ives & Marshall Lee

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KunikoLimited

Kuniko-limited

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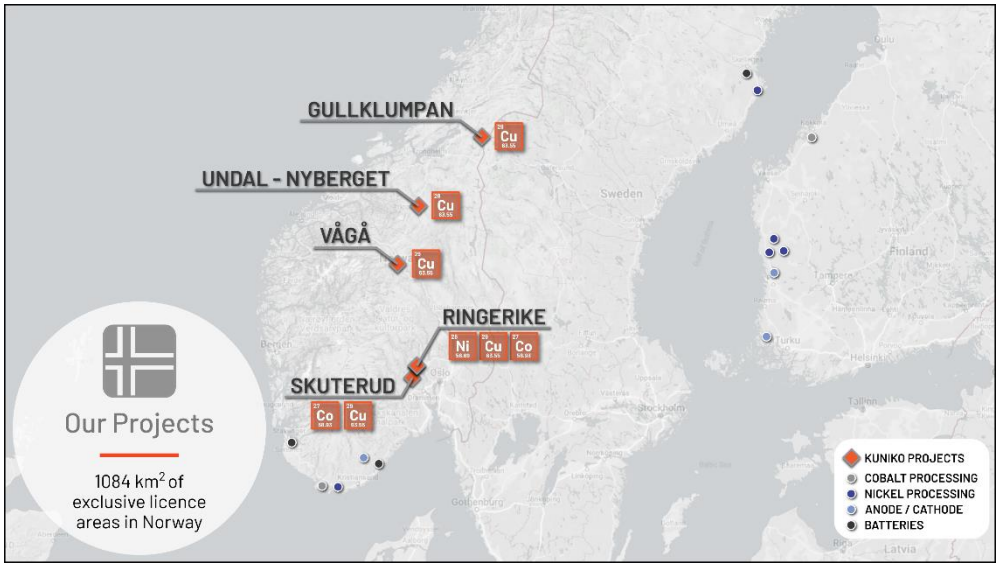
About Kuniko

Kuniko is focused on the development of copper, nickel, and cobalt projects in Scandinavia and has expanded its interests to include prospects for lithium in Canada. Kuniko has a strict mandate to maintain net zero carbon footprint throughout exploration, development, and production of its projects. Kuniko's key assets, located in Norway and Canada include:

Norway

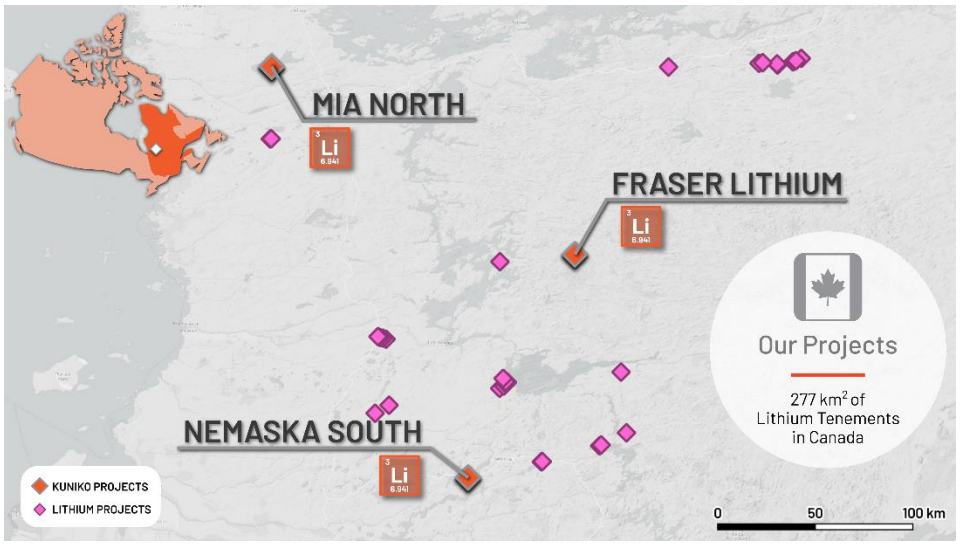
- **Skuterud Cobalt Project:** has had over 1 million tonnes of cobalt ore mined historically and was the world's largest cobalt producer in its time. A maiden drill campaign completed in Jul. '22 intersected cobalt mineralisation in 8 of 8 drill holes at the priority "Middagshvile" target.
- **Ringerike Battery Metals Project:** 15km from Skuterud, the Ringerike licenses comprise 360 km^2 of exploration area, prospective for nickel, copper, and cobalt. A Ni-Cu trend of historical mines and workings crosses property and includes the brownfield Ertelien Ni-Cu mine.
- **Undal-Nyberget Copper Project:** is in the prolific Røros Copper region, a copper belt which has historical hosted Tier 1-2 mines. Historical production from Undal had grades of 1.15 % Cu, 1.86 % Zn, while adjacent, Nyberget has had surface grades up to 2% Cu.
- **Vågå Copper Project**: Project includes anomalies representing immediate targets, including a prospective horizon with a known strike extent of ~9km, A further shallow conductor can also be traced for several kilometres.
- **Gullklumpan Copper Project:** has geological continuity to significant mining districts in the region with outcropping Ni-Cu-Co mineralisation.



Canada

- **Fraser:** 150 km^2 of exploration area with mapped pegmatites containing spodumene. The Fraser Lithium Project is southwest of Winsome Resources\ Cancet Lithium Project, west of Patriot Battery Metal Corvette Lithium Project and northeast of Allkem's James Bay Lithium Project.
- **Mia North:** 82 km^2 of exploration area located on a greenstone belt known to host pegmatites with the potential for spodumene containing lithium mineralisation. Mia North is located 30km north of Q2 Metals Corp. Mia Lithium Project.

- **Nemaska South Lithium Project:** 45 km^2 of exploration area which contains pegmatite outcrops and is located adjacent to the Li-FT Power Lithium Project and 35km southwest of Nemaska Lithium (Whabouchi Project).



Location of Kuniko's projects in Canada

"Human rights protection is driving consumers to demand ethically extracted and sustainable sources of battery metals" – Kuniko Chairman Gavin Rezos.

The European battery market is the fastest growing in the world, however it has very limited domestic production of battery-quality metals. Kuniko's projects will reduce this almost total reliance on external sources of battery metals by offering local and sustainable sources of nickel, cobalt, and copper.

In the event a mineable resource is discovered, and relevant permits granted, Kuniko is committed to sustainable, low carbon and ethical mining practices which embrace United Nations sustainable development goals. Kuniko activities now and in future will target sustainable practices extending to both life on land and life below water, which includes responsible disposal of waste rock away from fjords. Kuniko understands its activities will need to align with the interests of conservation, protected areas, cultural heritage, and indigenous peoples, amongst others.

Forward Looking Statements

Certain information in this document refers to the intentions of Kuniko, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to Kuniko's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the Kuniko's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause Kuniko's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, Kuniko and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this

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document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Enquiries

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Joel Ives, Company Secretary
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Authorisation

This announcement has been authorised by the Board of Directors of Kuniko Limited.

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Kuniko Limited
ABN: 99 319 314 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Rezos
Date of last notice	02 June 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Vivien Enterprises Pte Ltd – Related Party** **Aymon Pacific Pty Ltd <Jerezos Discretionary A/C> - Director and Shareholder**
Date of change	(a and b) 2 June 2023 (c) 14 June 2023
No. of securities held prior to change	**Vivien Enterprises Pte Ltd** 2,400,000 Fully Paid Ordinary Shares **Aymon Pacific Pty Ltd <Jerezos Discretionary A/C>** 1,757,552 Fully Paid Ordinary Shares
Class	a) Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 b) Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027 c) Transfer of 1,757,552 shares from Aymon Pacific Pty Ltd <Jerezos Discretionary A/C> to Vivien Enterprises Pte Ltd

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Number acquired	a) 750,000 b) 750,000
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	**Vivien Enterprises Pte Ltd** 4,157,552 Fully Paid Ordinary Shares 750,000 Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 750,000 Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of employee incentive securities to Directors Transfer of shares from Aymon Pacific Pty Ltd <Jerezos Discretionary A/C> to Vivien Enterprises Pte Ltd (no change in beneficial ownership)

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Part 2 – Change of director's interests in contracts – N/a

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period – N/a

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Kuniko Limited
ABN: 99 319 314 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Borg
Date of last notice	02 June 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Mr Brendan James Borg + Mrs Erin Belinda Borg <Borg Family Super Fund A/C>** **Borg Geoscience Pty Ltd – Director**
Date of change	02 June 2023
No. of securities held prior to change	**Mr Brendan James Borg + Mrs Erin Belinda Borg <Borg Family Super Fund A/C>** 500,000 fully Paid Ordinary Shares **Borg Geoscience Pty Ltd** 900,000 Fully Paid Ordinary Shares (escrowed until 23 August 2023) 25,000 Fully Paid Ordinary Shares

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Class	a) Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 b) Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027
Number acquired	a) 500,000 b) 500,000
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	**Mr Brendan James Borg + Mrs Erin Belinda Borg <Borg Family Super Fund A/C>** 500,000 Fully Paid Ordinary Shares **Borg Geoscience Pty Ltd** 900,000 Fully Paid Ordinary Shares (escrowed until 23 August 2023) 25,000 Fully Paid Ordinary Shares 500,000 Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 500,000 Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of employee incentive securities to Directors

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Part 2 – Change of director's interests in contracts – N/a

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period – N/a

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Rule 3.19A.2

Appendix 3Y

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Kuniko Limited
ABN: 99 319 314 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Birgit Liodden
Date of last notice	03 April 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Valiant Eiendom AS**
Date of change	02 June 2023
No. of securities held prior to change	**Valiant Eiendom AS** 50,000 Ordinary Shares **Birgit Liodden** 100,000 Ordinary Shares - escrowed 100,000 Class E Performance Rights, vesting 24 months of continuous service 100,000 Class F Performance Rights, vesting 36 months of continuous service
Class	a) Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 b) Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027

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Number acquired	a) 500,000 b) 500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	**Valiant Eiendom AS** 50,000 Ordinary Shares 500,000 Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 500,000 Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027 **Birgit Liodden** 100,000 Ordinary Shares - escrowed 100,000 Class E Performance Rights, vesting 24 months of continuous service 100,000 Class F Performance Rights, vesting 36 months of continuous service
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of employee incentive securities to Directors

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Part 2 – Change of director's interests in contracts – N/a

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period – N/a

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Rule 3.19A.2

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Kuniko Limited
ABN: 99 319 314 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maja McGuire
Date of last notice	03 April 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Maja McGuire <Scaraf A/C>**
Date of change	2 June 2023
No. of securities held prior to change	60,000 Fully Paid Ordinary Shares 100,000 Fully Paid Ordinary Shares - Escrowed 100,000 Class E Performance Rights, vesting 24 months of continuous service 100,000 Class F Performance Rights, vesting 36 months of continuous service
Class	a) Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 b) Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027

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Number acquired	a) 500,000 b) 500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	160,000 Fully Paid Ordinary Shares 100,000 Class E Performance Rights, vesting 24 months of continuous service 100,000 Class F Performance Rights, vesting 36 months of continuous service 500,000 Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 500,000 Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of employee incentive securities to Directors

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Part 2 – Change of director's interests in contracts – N/a

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period – N/a

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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