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ASX Announcement | 15 June 2023
DomaCom Limited (ASX: DCL)

Diversified growth in DomaCom Fund takes fee revenue above $2.4m target set in current strategic plan

Highlights

- The year-to-date fee income for 2023 has surpassed the target of $2.4 million set in DomaCom's latest strategic plan and represents a 140% increase on the $1.0 million for full year FY2022.
- The DomaCom Fund has demonstrated a robust growth profile over 2023 and maintains a diversified portfolio of assets under management.

DomaCom Limited (ASX:DCL) ('**DomaCom**' or '**Company**'), is pleased to announce that year-to-date fee revenue generated from the DomaCom Fund has exceeded the target of $2.4 million set in the strategic plan for the year, which was released in mid-calendar 2022.

Further details regarding the factors driving the sustained growth in fee revenue will be provided in DomaCom's June 2023 Quarterly Activity Report, scheduled to be released next month.

The increase in the DomaCom Fund's fee revenue over year-to-date 2023 was attributed to increases across both Campaign Management and Ongoing Management components. These were, in turn, derived from a diverse portfolio of assets held through the DomaCom Platform.

As at 31 May 2023, the DomaCom Fund comprised 132 sub-funds, of which 126 invest directly or indirectly in property.

The DomaCom Fund's diversified portfolio has been advantageous during a period of market volatility.

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DomaCom CEO John Elkovich commented, "We are delighted by the continuous growth in DomaCom's fee revenue during this period. The fee revenue within the financial results for FY2023 will exceed the $2.4 million target outlined in our latest strategic plan. This achievement reflects the collective efforts of the entire DomaCom team, the broader success of our fractional investing model, the support of our distribution partners, and the opportunity our Fund provides investors to diversify their portfolios."

"We anticipate a strong conclusion to FY2023 and will share further details on our growth and accomplishments as part of DomaCom's year-end reporting process."

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

Ends

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About DomaCom

DomaCom Limited (ASX:DCL) is the operator of an innovative managed investments platform for a wide range of assets across wholesale and retail markets. The platform offers investors and financial advisers easy access, reporting and transparency with comparatively lower minimum investments and competitive costs and structures. Investments on the platform can include a range of unique assets from agriculture, energy, securities, commercial and residential property.

As a leader in the Australian financial sector, DomaCom has a reputation for innovative structures and making portfolio diversification a reality for investors.

To learn more, please visit: www.domacom.com.au