



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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EOS Secures Contract (approximately A\$51m)

To Supply Remote Weapon Systems

Canberra, 13 June 2023

Electro Optic Systems Holdings (“EOS” or the “Company”) announces today that it has secured a contract to supply Remote Weapon Systems (“RWS”), valued at approximately A\$51m, to a Western European Government.

Contract to Supply Western European Government

EOS announces today that its Defence Systems business has secured a contract to supply RWS units to a Western European Government, including spares, training and related services. The contract, valued at approximately EUR 32m (approximately A\$51m), envisages supply during 2023 in accordance with agreed milestones and other customary terms, including customer rights to terminate the contract for force majeure or non performance.

The contract is subject to approval by the Australian government. In performing this contract, EOS will draw upon a support network and supply chain consisting of over one hundred suppliers located across Australia, and others internationally.

EOS Remote Weapon System (“RWS”)

The EOS RWS product portfolio is designed to provide the highest firepower for lowest weight, delivering superior accuracy and reliability compared to competitor systems. Over 2,500 units have been sold and are currently in use with several military services in Australia, North America, Europe and South-East Asia.

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This announcement has been authorised for release to ASX by the Board of the Company.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-the-move terminals for defence and government customers.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.