

8 June 2023

ASX/PNGX | Announcement

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BY ELECTRONIC LODGEMENT

Withdrawal of Resolution 5 (Approval of 10% Placement Facility) at 2023 Annual General Meeting

Kina Securities Limited (ASX:KSL | PNGX:KSL) (**Kina** or the **Company**) advises that the Board has determined to withdraw Resolution 5 (Approval of 10% Placement Facility) referred to in the Notice of Meeting, from consideration at its 2023 Annual General Meeting (**AGM**) to be held as a virtual online meeting at 10:00am (Port Moresby time | AEST) on Friday, 9 June 2023.

The Board has elected to withdraw this resolution as it has received feedback from a number of shareholders that they would prefer to vote on an issue of capital related to a specific transaction, rather than provide the Company with the authority to issue another 10% of the Company's capital, without a specific transaction being contemplated by the Company.

The withdrawal of Resolution 5 will have no material adverse impact on the Company and will not impact the validity of proxy forms or any proxy or direct votes already submitted in respect of the remaining items of business. All other items of business included in the Notice of Meeting for the 2023 AGM will be put to shareholders at the AGM.

ENDS

For further information:

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This Announcement was authorised for release by Kina Securities Limited's Board of Directors.