



8 June 2023

ASX Release

2023 Drilling Schedule Update

Further to the ASX release dated 30 March 2023, Byron Energy Limited (“Byron” or the “Company”), (ASX: BYE) provides the following update on the status of the Enterprise 264 jack up drilling rig.

On 30 March 2023, Byron informed the ASX that there were two other operators on the schedule in front of Byron for the Enterprise 264 (EOD 264) jack-up drilling rig. Byron has now been advised by Enterprise that the first job is completed, and the EOD 264 has been towed to its next location. However, the operator of that well has not yet received a final drilling permit and is paying day rate while waiting for their approval. It is unknown how long that approval process will take. If the well is drilled as planned, the Company has been advised it will be a 45 – 60 day well and Byron will take the rig in direct continuation. If Byron is given notice that the well has been cancelled, the Company will then have up to 30 days to mobilize the EOD 264 to South Marsh Island 58 and begin drilling operations.

Byron has selected all vendors, finalized drilling permits, and will start operations as soon as possible if cancellation notice is received. The Company will batch drill the SM58 G4 well (Tiger Trout Prospect) and G6 well (Gila Trout Prospect) and can elect to drill a third well while the rig is on location depending on the results of the first two wells.

Further information will be released to the market as it becomes available.

Authorised by:
The Board of Directors

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About Byron:

Byron Energy Limited (“Byron or the Company”) (ASX: BYE) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal waters. Byron’s experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company’s website at www.byronenergy.com.au

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