



June 6, 2023

ASX Announcement

Sale of Integrated Spray Booth to Perron038

GENERAL BUSINESS

ADDITIVE MANUFACTURING

- Armaments
- Ballistic Protection
- Structures
- Tooling
- Embedded Sensors

COATING & REPAIR

- Metal Restoration
- Wear Resistance
- Corrosion Protection
- Conductive Coating
- Inductive Coating
- Radiation Shielding

For personal use only

Titomic Limited (ASX: TTT) (“Titomic” or “Company”) is pleased to announce the successful sale of an Integrated Spray Booth (System) to Perron038 for \$710,000, which will house a roboticised Titomic D623 medium-pressure cold spray unit. It has been agreed that the System will be delivered and paid for by the end of 2023.

Located in the Netherlands, Perron038 is a research and development facilitator that connects high-tech companies, educational institutions and research companies for collaborative development.

One such collaborator will be Windesheim University of Applied Sciences (Windesheim), a Dutch vocational university with a student base of over 25,000.

The System will enable Windesheim’s students and researchers, along with Perron038 and their clients, to leverage Titomic Kinetic Fusion’s unique capabilities to undertake cutting-edge research of novel materials and coatings.

This significant transaction highlights demand for Titomic’s technology from the education sector and Titomic’s commitment to fostering technological advancements. It also provides hands-on experience for emerging European materials scientists, engineers, and business leaders whom may seek to implement Titomic Kinetic Fusion commercially.

Herbert Koeck, Managing Director of Titomic, commented:

“We are thrilled to announce the successful sale of this System to Perron038. This marks an important development for our company as we continue to expand into the education sector. By enabling access to cutting-edge technology to Perron038 and Windesheim, we are not only generating revenue, but also investing in the education of future industry leaders. We are excited about the opportunities this sale brings and look forward to further collaborations in education.”

This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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