

Unit 1 8 Turbo Road Kings Park NSW 2148 Australia ABN 25 001 150 849

Email: projects@scidev.com.au Website: www.scidev.com.au ASX code: SDV

Companies Announcements Office Australian Stock Exchange

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A\$9.5m contract secured with First Quantum Minerals

Highlights

- SciDev has secured a three-year contract with the Ravensthorpe Nickel Operation in Western Australia (part of the First Quantum Minerals group (TSX:FM))
- The contract is expected to generate approximately A\$9.5m (c US\$6.4m) in sales over the three-year period for the supply of MaxiFlox® chemistry and ongoing consultancy services
- The contract follows extensive onsite trials at Ravensthorpe that commenced in July 2022
- Over A\$37million in Total Contract Value recently secured in the resources sector highlighting the large growth opportunity for SciDev

SciDev Ltd (ASX: SDV) ('SciDev' or 'the Company') is pleased to announce that it has secured a three-year contract at the Ravensthorpe Nickel Operation ('Ravensthorpe') for the supply of MaxiFlox® chemistry. Ravensthorpe, located in Western Australia, is 70% owned by international mining company First Quantum Minerals and 30% by Korean steel maker POSCO.

SciDev's Chemical Services business focusses on the development, manufacturing, and supply of a range of chemistries that allow clients to reuse water, improve operational efficiencies and reduce their environmental footprint.

SciDev CEO Seán Halpin said, "The contract with Ravensthorpe follows an extensive onsite testing period where we demonstrated the superior operational efficiency and productivity benefits of our MaxiFlox® chemistry solutions. Our technical expertise and bespoke chemical solutions are delivering increased market share across the resource sector which is reflected in over \$37m of new contract value secured in the past two months. We remain actively engaged with a number of international and domestic resource clients and we expect the sector to deliver future growth opportunities for SciDev in FY23 and beyond". For Further Information:

Corporate

Seán Halpin – Chief Executive Officer Heath Roberts – Company Secretary (+61) 2 9622 5185

Investors

Craig Sainsbury – Automic Markets craig.sainsbury@automicgroup.com.au (+61) 428 550 499

About SciDev

SciDev is a leader in environmental solutions focused on water-intensive industries. Our solutions allow clients to reuse water, improve operational efficiencies and reduce their environmental footprints. We deliver world-leading chemistry and water treatment technology with end-to-end support from our specialist scientists and engineers. SciDev works with clients across a range of industries, including Mining, Energy Services, Construction & Infrastructure, Water Treatment.