



Annual General Meeting

12 May 2023

ASX: KNI

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(ASX: KNI)

4x

Battery Metals Commodities:

Li

Cu

Ni

Co

2x

Favourable Mining Jurisdictions:
ETHICAL sourcing ensured



3x

Drill Programs completed in Q1'23

4x

Co

Drillholes intercept high grade shallow zone;
High grade assay intercept of 6.2 m @ 0.43% Co

4x

Ni

Drillholes intercept massive sulphide mineralisation;
25.1 m @ 1.14 % Ni, 1.20 % Cu, 0.07 % Co

3x

Li

Projects acquired in James Bay Lithium District

Near Term Value Drivers

- Cobalt, Nickel, Copper Projects drill core assay results
- James Bay Lithium exploration
- Additional drill targets

Kuniko Limited

(ASX: KNI)

Battery Metals Exploration.
Targeting critical minerals for electromobility.

Developing **Cu** **Ni** **Co** projects in Europe
and **Li** projects in Canada.
ETHICAL sourcing ensured.

100% commitment towards electrified,
net ZERO CARBON footprint throughout
exploration and development.

Operations in Norway & Canada, where
~95% of electricity comes from
RENEWABLE sources.



Corporate Snapshot

Shares on issue and market capitalisation

Shares on issue (ASX: KNI)	67.2M
Share Price	A\$0.48
Market cap (undiluted)	A\$32.3M
Options on issue	1.1M
Performance rights	1.9M

Other capitalisation metrics (at 31 Mar 2023)

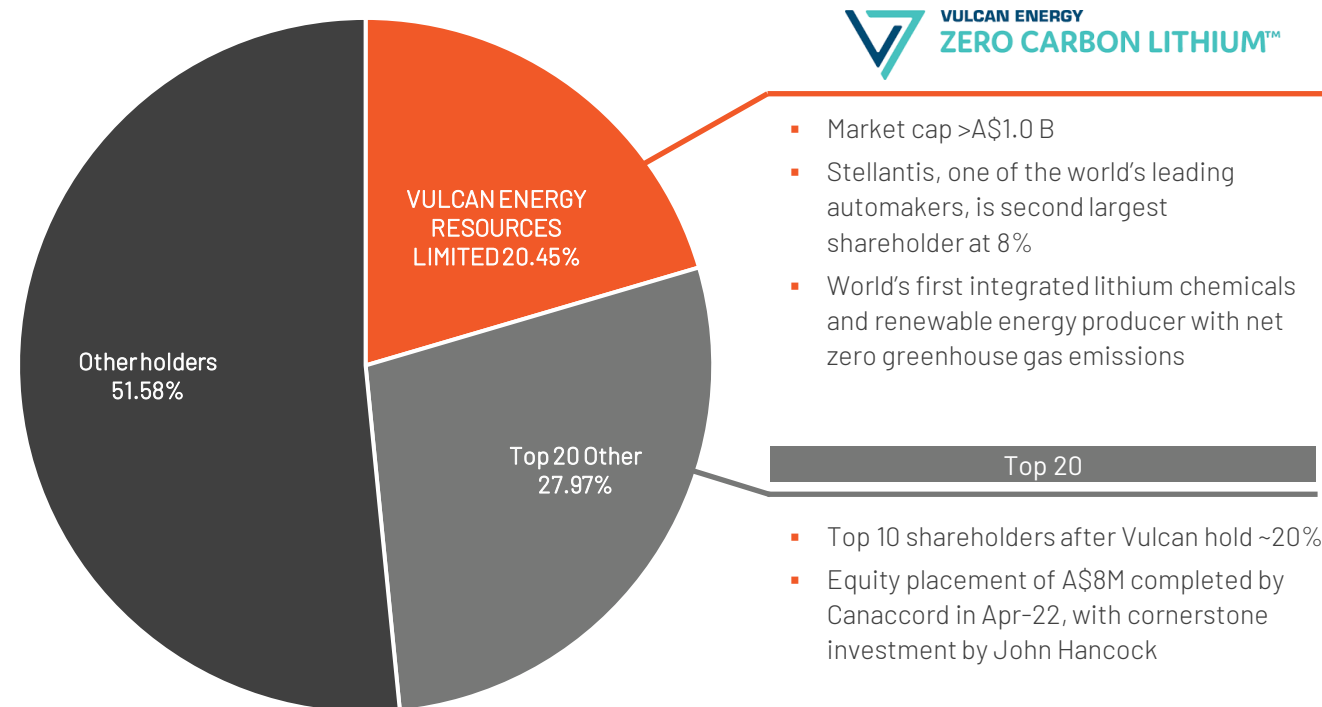
Cash (31 Mar. '23)	A\$4.0M
Enterprise Value (at A\$0.48)	A\$28.3M

Board and Management

Gavin Rezos	Chairman
Antony Beckmand	CEO
Brendan Borg	Non-Executive Director
Maja McGuire	Non-Executive Director
Birgit Liodden	Non-Executive Director
Joel Ives	Joint Company Secretary
Marshall Lee	Joint Company Secretary

Top shareholders

Vulcan Energy Resources Limited	20.4%
Entities associated with Gavin Rezos	6.2%
Other Board & Management	4.4%



Kuniko Team



Gavin Rezos
Chairman

Executive Chair/CEO positions of three companies that grew from start-ups to the ASX 300.

Extensive international investment banking experience.

Investment banking Director of HSBC with senior multi-regional roles in investment banking, legal & compliance functions.

Currently Chair of Vulcan Energy Resources, Resource & Energy Group & principal of Viaticus Capital.

- Previously Non-Executive Director of Iluka Resources & Rowing Australia.



Antony Beckmand
CEO

- Over 25 years' mining industry experience in financial & executive roles.
- Prior experience across a range of commodities in the mining sector, including potash, minerals sands, base metals, iron ore, and gold with Kalium Lakes Ltd, Exxaro Resources, Perilya Ltd & Robe River Iron Associates.
- 12 years with Norway's Sydvaranger iron project and 4 years as non-executive director of Nordic Mining ASA
- Qualified CPA with a Bachelor of Commerce from UWA. Also holds a Graduate Diploma in Applied Finance & Investment.



Brendan Borg
Non-Executive Director

- Consultant geologist specialised in the "battery materials" sector including lithium, graphite, cobalt & copper projects.
- 25 years experience in management, operational & project development roles in mineral exploration & mining, with companies including Rio Tinto Iron Ore, Magnis Resources Limited, Celsius Resources Limited, Tempus Resources Limited, Firefinch Limited and Sibelco Australia Limited.
- Non-Executive Director of lithium developer Leo Lithium Limited (ASX:LLL) and graphite developer Sarytogan Graphite Limited (ASX:SGA)



Maja McGuire
Non-Executive Director

- Consultant lawyer with 15 years experience in the provision of corporate & compliance advice to ASX listed public companies. Holds BComm and LLB qualifications from The University of Western Australia.
- Experience includes working with listed companies as a non-executive director, general counsel & company secretary (ASX:AVR, ASX:AJX) & in top-tier private practice (Clayton Utz).
- Current Non-Executive Chair of TechGen Metals Limited (ASX:TG1) & Non-Executive Director of Olive X Holdings Limited (NSX:OLX) and LTR Pharma Ltd (ASX:LTR).



Birgit Liodden
Non-Executive Director

- Self-made entrepreneur & business activist working on sustainability, entrepreneurship, next generation & diversity in the maritime industry.
- 15 years background from international shipping. Former Director of Nor-Shipping, Founder of YoungShip International and Director of Sustainability, Ocean & Communication at Oslo Business Region.
- Current Chair of the Norwegian Organization for Environmental Boats. Founder & CEO of The Ocean Opportunity Lab (TOOL). Board member of TECO2030 ASA, The Factory, GreenStat, Bellona Foundation.



Trond Brenden-Veisal
Exploration Manager

- More than 25 years' experience in global exploration projects; 13 years as Exploration Manager of Elkem ASA.
- Specialist in structural geology, with qualifications from University of Oslo.



Dr. Benedikt Steiner
Competent Person

- Geologist (PhD) & Competent Person (CP) with 14 years' in mineral exploration. Prior technical leadership roles, also with Rio Tinto involved with base and battery metals exploration worldwide. Expert in copper, lithium pegmatite, gold and silver deposits.
- Manages two MSc courses at Camborne School of Mines, UK.



Underexplored with significant exploration upside opportunity

Exploration Project Portfolio

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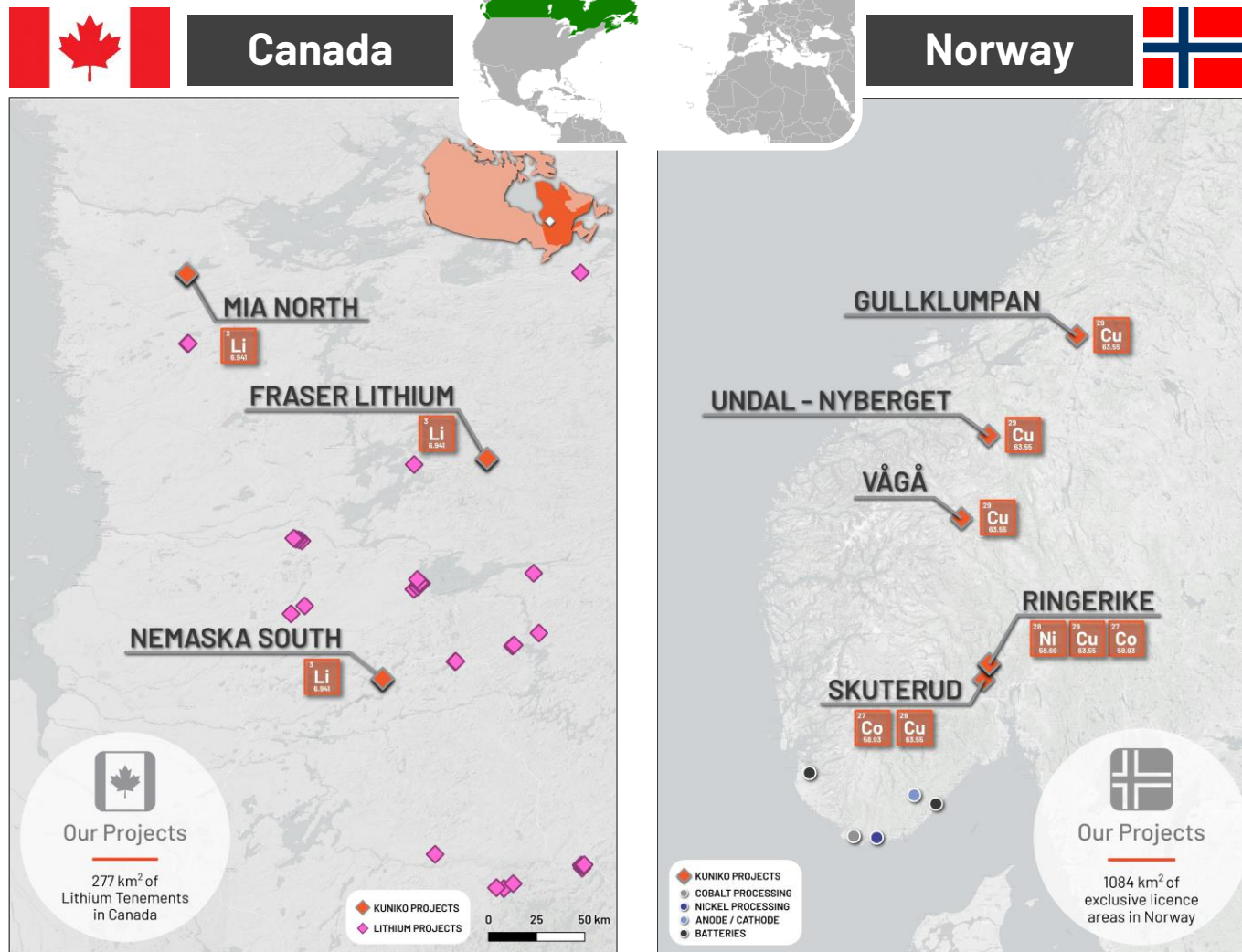
James Bay

Lithium province of global significance.
3x prospective lithium projects.

Fraser: 150 km² with mapped pegmatites containing spodumene. Regionally nearby Patriot, Alkem and Winsome lithium projects.

Mia North: 82 km² on a greenstone belt known to host pegmatites with potential for spodumene containing lithium mineralisation. 30km north of Q2 Metals Corp. Mia Lithium Project.

Nemaska South: 45 km² containing pegmatite outcrops. Adjacent to the Li-FT Power Lithium Project and 35km southwest of Nemaska Lithium (Whabouchi Project).



Skuterud Cobalt

- Brownfield cobalt mines with >1Mt historic production.



Ringerike

- 360km² with Ni-Cu trend of Brownfield historical mines and workings.
- Ertelien Nickel** Project historic production of 400kt of ore @ 1.04% Ni, 0.69% Cu & 0.17% Co.

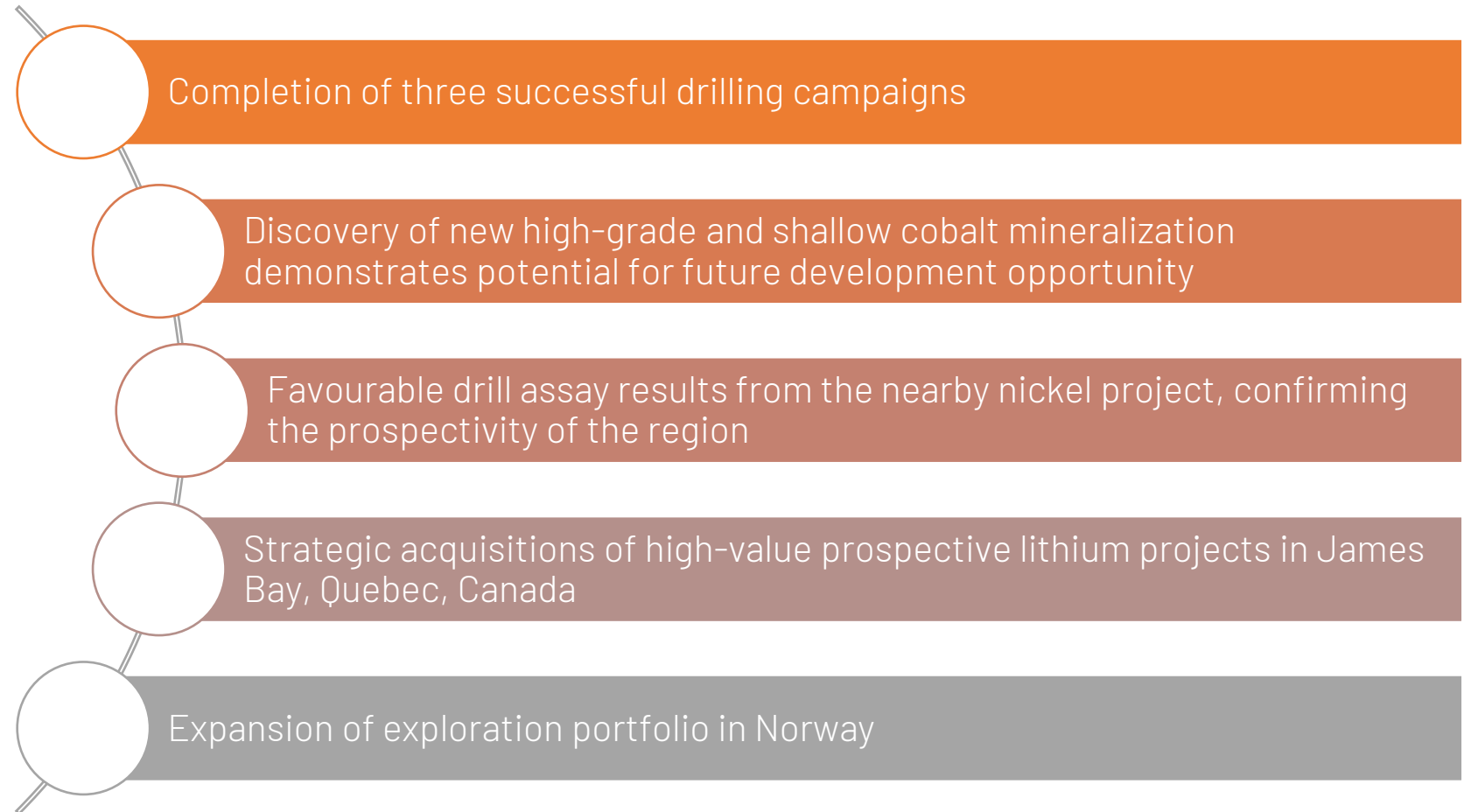


Trøndelag Copper

- Undal-Nyberget** Brownfield with historic production grades at Undal of 1.15 % Cu, 1.86 % Zn and Nyberget has had surface grades up to 2% Cu.
- Vågå** Brownfield project with immediate targets and 9km prospective horizon.
- Gullklumpen** Greenfield project with geophysical targets.

Recent Achievements in Exploration

Competent and technically capable team committed to exploring new and promising mineral deposits



Acquisition of Lithium Projects in Canada and Expansion in Norway

EXPANDING STRATEGIC ASSETS

Option agreements over 3x lithium projects in James Bay, Quebec, Canada; prolific for lithium pegmatite deposits and discoveries, attractive for further lithium exploration.

LITHIUM EXPLORATION

Opportunity to explore for lithium, a critical mineral in electric vehicle batteries and energy storage systems.

+ LITHIUM

Positions for future growth in the fast-growing clean energy market and diversifies resource base and jurisdictions.

STRATEGIC LOCATIONS

In regions with favourable geology, infrastructure, mining-friendly jurisdictions in proximity to European and North American markets.

EXPANSION IN NORWAY

Strengthened footprint with Vågå and Gullklumpan Copper Projects and the extensions of exploration licenses for Skuterud Cobalt Project and Undal-Nyberget Copper Project.

NORWAY UNDEREXPLORED

Recognized as an unexplored region with high potential for critical minerals essential for electric vehicle batteries and clean energy electrification.

GROWTH

Strategic focus on securing critical minerals to meet the growing demand for clean energy technologies and position Kuniko for long-term success in a rapidly evolving energy transition landscape.

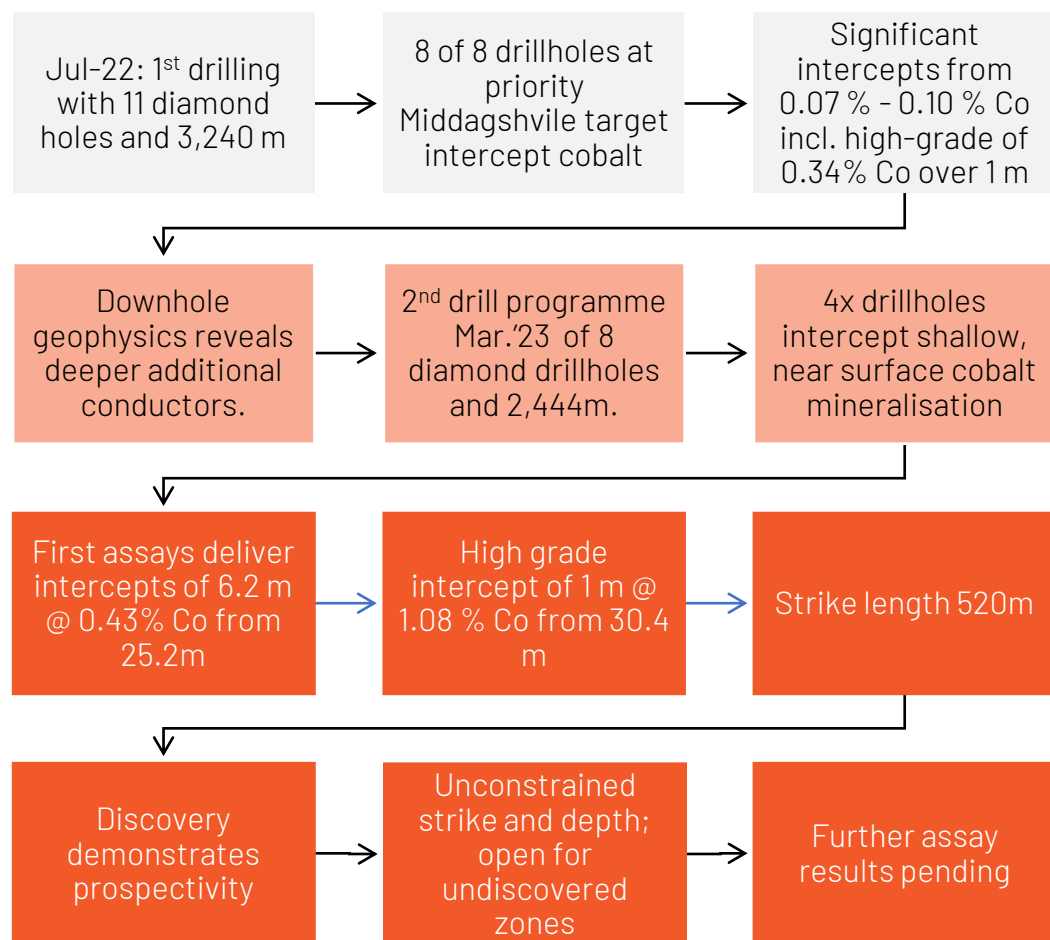
PORTFOLIO EXPANSION

Proactive in identifying and securing high-value exploration assets to drive growth and capture opportunities in emerging markets; diversifying the portfolio to mitigate risks and optimize value.

Exploration Project Performance

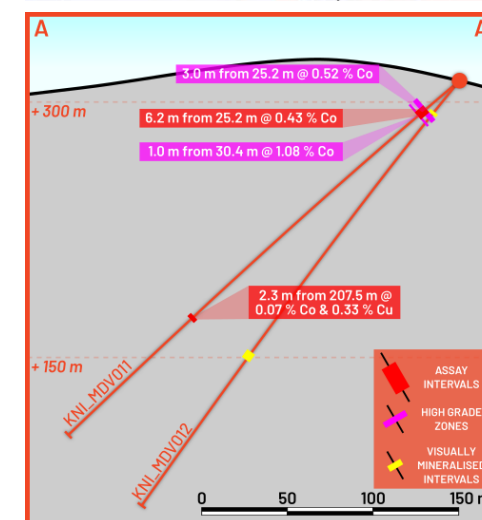


SKUTERUD

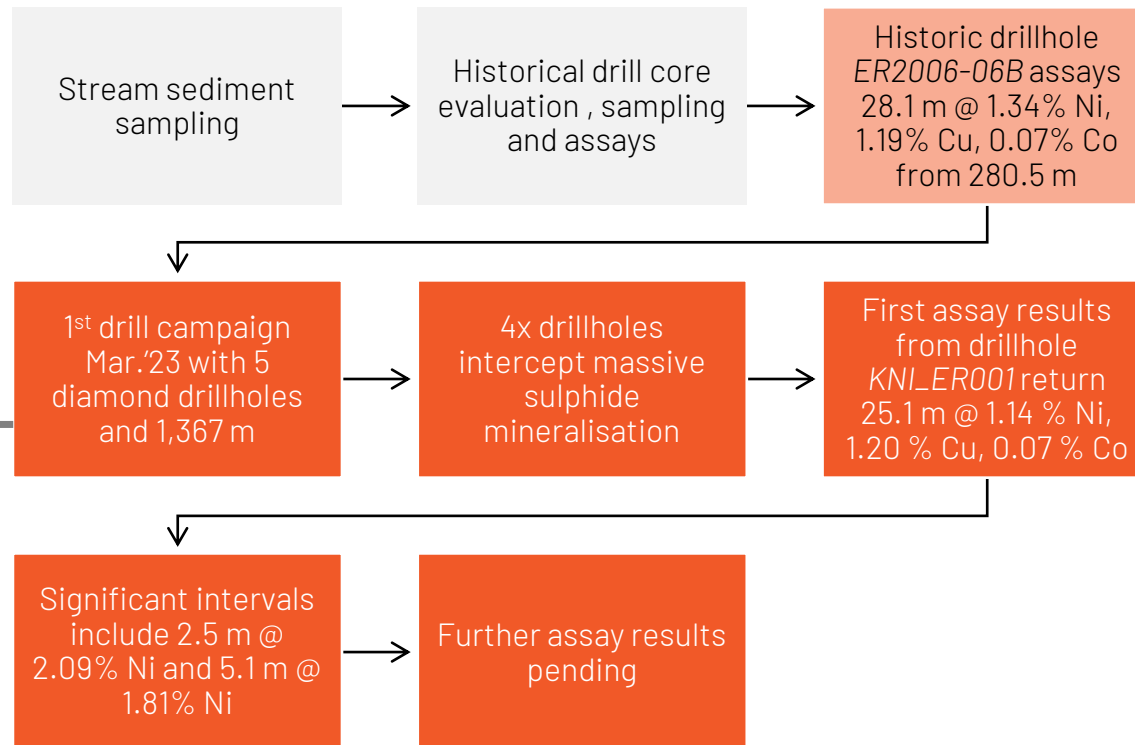


Planned exploration activities:

- Completion of assay results;
- Interpretation of geological structures observed in surface mapping and core logging;
- Interpretation and modelling of lithological units and mineralisation;
- Detailed geological mapping around Middagshvile mine workings and reconnaissance mapping of known selected targets, including geophysical or geochemical anomalies and cobalt occurrences (from NGU database) across all Skuterud license blocks; and
- Drill target generation and planning of potential further drilling.

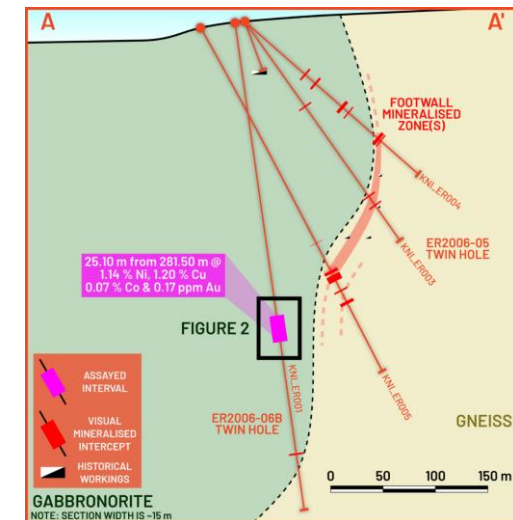


Exploration Project Performance



Planned exploration activities:

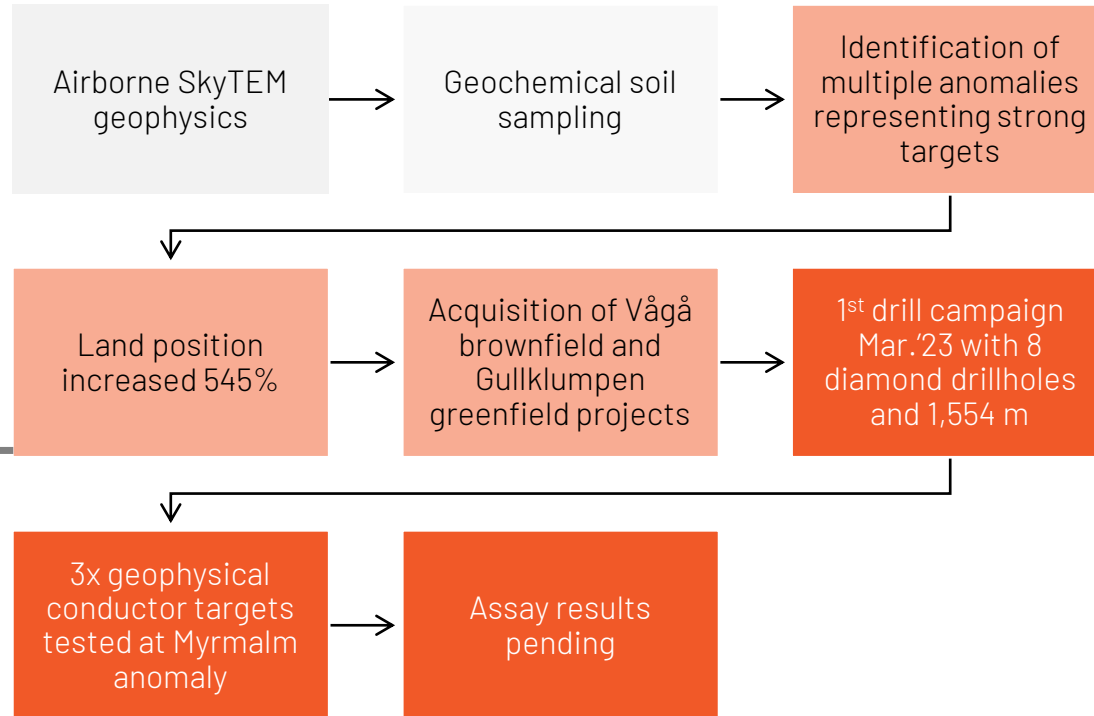
- Completion of drill core assaying;
- Ground loop EM and downhole geophysics to model continuity of sulphides intersected and define conductive zones between/around mineralisation in drill core to support drill targeting and interpreting the geometry of mineralisation;
- Detailed geological mapping of historic open pit mine workings;
- Relogging and assaying historical drill core at Ertelien and Langedalen;
- Updating geological models and resource modelling;
- Drill target generation and planning of potential further drilling including twin holes, infill and step out drilling.



Exploration Project Performance

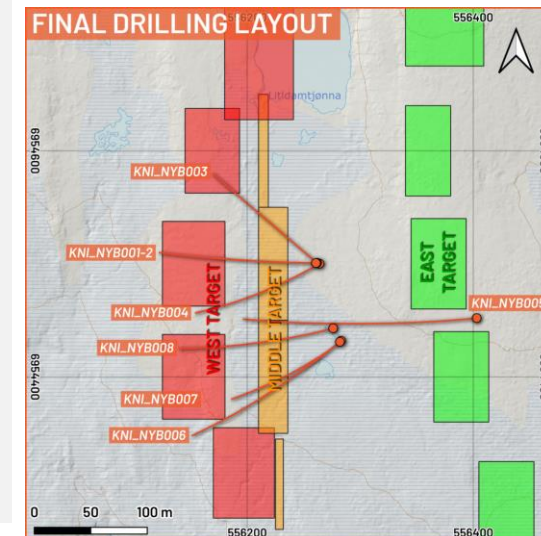


TRØNDELAG



Planned exploration activities:

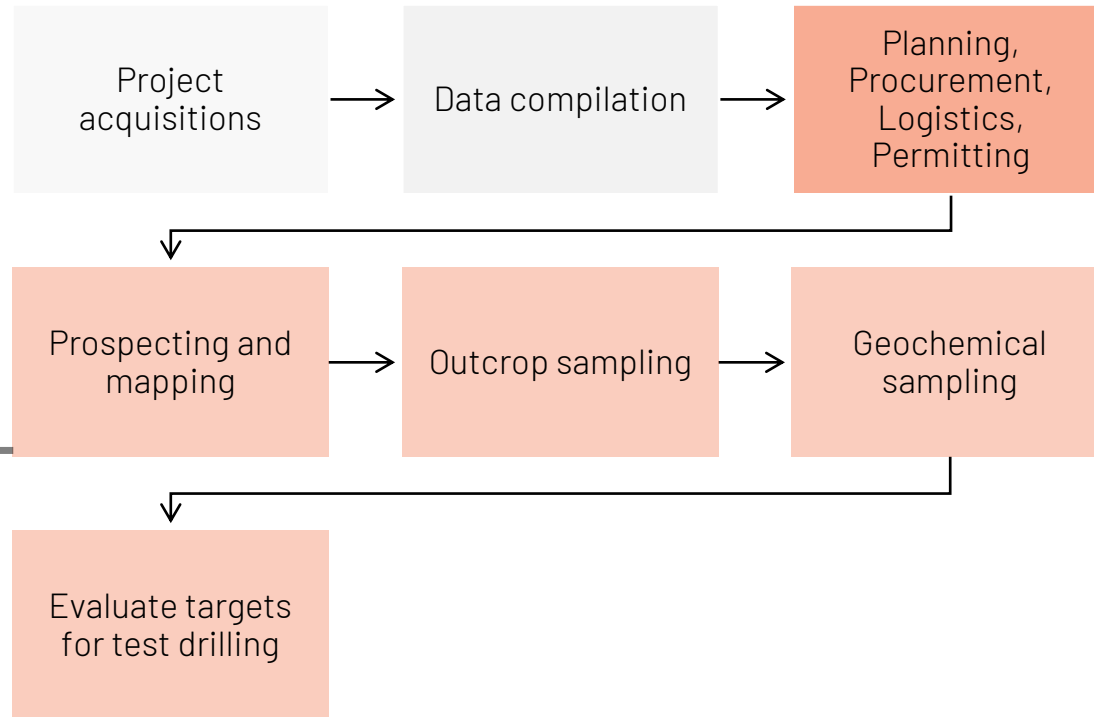
- Completion of drill core assaying;
- Ground loop EM geophysics programme for Q3'23 and geochemical sampling to prioritise prospective SkyTEM geophysical anomalies across the Undal-Nyberget license area;
- Reconnaissance mapping in the recently acquired south-western extension of the Project aimed at ground-truthing historical geophysical anomalies and confirming the continuation of prospective geological trends mapped during the 2022 field campaign.



Exploration Project Performance

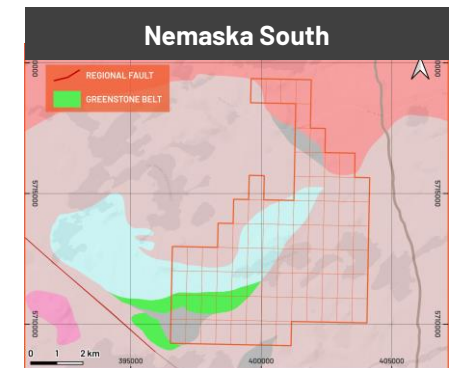
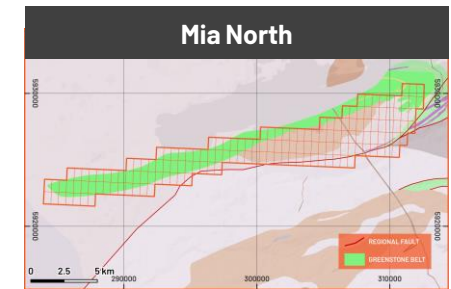
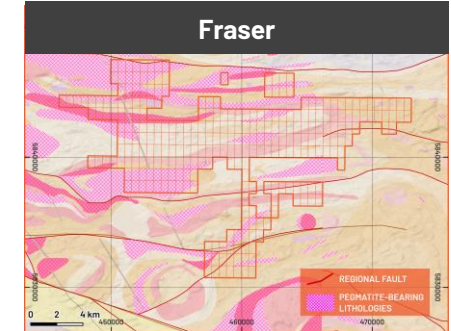


JAMES BAY



Planned exploration activities:

- Planning of exploration, selection and appointment of exploration service provider;
- Stakeholder engagement;
- Pegmatite sampling incl. outcrop analysis for LCT pegmatites hosting spodumene mineralisation;
- Digital mapping of pegmatitic outcrops;
- Soil sampling to be completed over each property for geochemical anomalies;
- Geochemical analysis;
- Evaluation of targets for test drilling;
- Permitting;
- Drill programme preparation.



Exploration Plans

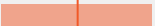
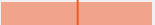
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Co

Ni

Cu

Li

Project	Activities	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Skuterud	Drilling				
	Core logging, sampling and assaying				
	Geological modelling integrating historic and new data sets				
	Reconnaissance of all historic cobalt workings and SKYTEM anomalies				
	Drill planning and targeting				
	Geological mapping incl. Eastern Fahlband				
Ringerike – Ertelien	Drilling				
	Core logging, sampling and assaying				
	2-loop Ground EM survey				
	Geological modelling integrating historic and new data sets				
	Drill planning and targeting				
	Geological mapping and sampling				
Ringerike – Other Targets	Geological mapping and sampling				
	Loupe EM surveys				
Undal-Nyberget	Drilling				
	Core logging, sampling and assaying				
	Geological modelling integrating historic and new data sets				
	Loupe EM Survey				
	Mapping and sampling				
Vågå	Loupe EM surveys				
	Geochemical soil sampling				
Gullklumpan	Reconnaissance, mapping and sampling				
Fraser, Mia North, Nemaska South	Reconnaissance				
	Prospecting, mapping, outcrop and geochemical sampling				
	Assaying				
	Drill target evaluation				

CarbonNeutral® Certification Achievement



CarbonNeutral.com

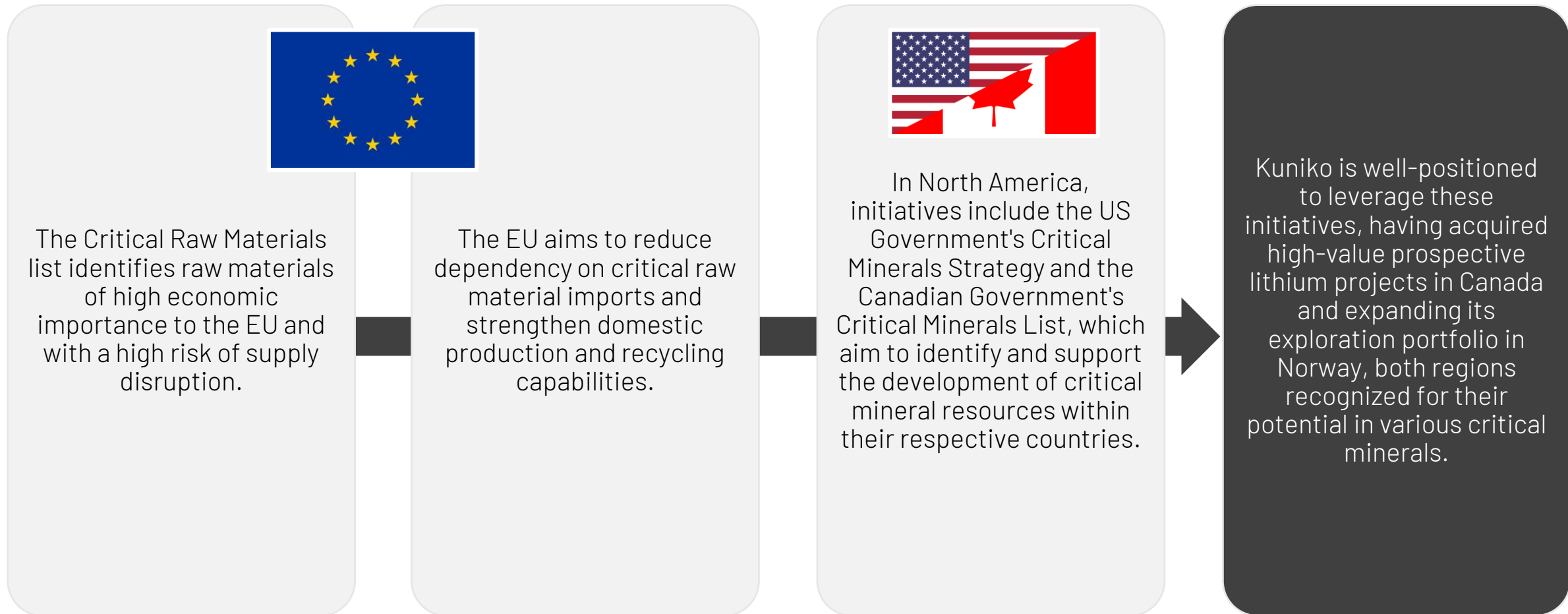
- Kuniko has proudly achieved carbon neutrality certification for its exploration operations, marking a significant milestone in its sustainability journey.
- Established robust monitoring, reporting, and verification mechanisms to ensure accuracy and transparency in measuring and reporting emissions and reduction progress.
- All sources of greenhouse gas ("GHG") emissions quantified according to the CarbonNeutral Protocol and verified by independent third parties.
- Successfully implemented initiatives to reduce greenhouse gas emissions by centralising drill core handling and storage facilities, minimising drill core transport requirements and enabling the majority of sample preparation to be undertaken at these central sites, minimising the road freight to the laboratory in Sweden
- Engaged with Minviro and Climate Impact Partners, specialists in carbon impact assessments and market solutions for climate action, ensuring verified offset programs to compensate for residual emissions
- Measured emissions for Kuniko's exploration activities across 2021-2022 amounted to 257 t CO2 Eq.
- Obtained carbon offsets of 451 t CO2 Eq. have been acquired, representing CY 21 - 22 measured GHG emissions and an equivalent CY 22 quantity for CY23 activities yet to be measured.
- Supporting Albany Water Improved Forest Management project in New York, USA nature based program, offering emissions reductions to tackle climate action (SDG 13), as well as other benefits including protection and access to clean water (SDG 6) and promoting life both on land (SDG 15) and below water (SDG 14). The project is regulated by the American Carbon Registry (ACR) Standard.
- Received formal recognition with Climate Impact Partners, achieving carbon neutrality service certification, validating Kuniko Limited's commitment to environmental sustainability and responsible business practices.
- Demonstrated leadership in the industry, setting an example for others to follow in mitigating climate change and reducing carbon footprint, contributing to global efforts in addressing climate change challenges.

Corporate Social Responsibility

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	Current Practices	Kuniko's strategy has been developed to progress the development of its battery metal projects in Scandinavia for the growing battery industry in the region, with a strong focus on developing its ESG credentials. With activities based in Scandinavia, a robust regulatory framework exists, and there is active support and innovation aimed at achieving lower emission objectives. In undertaking its exploration activities, Kuniko have proactively engaged with the local communities in which it intends to operate, as well as directly engaging with landowners where its activities occur. We strive to maintain a transparent approach in its liaisons and be responsive and available to all its stakeholders. its contractors and consultants are requested to maintain the same high standards, ensuring its reputation is always well regarded.
	Specific Actions	Building on these current practices, Kuniko plans to complete the necessary actions to: - Understand the GHG emissions footprint of its value chain in support of its net-zero GHG emissions target, - Maintain its leadership in diversity and inclusion practices, - Develop and begin implementation of a stakeholder management and engagement plan, - Enhance its corporate governance and social responsibility frameworks and policies, including implementation of its Modern Slavery policy, and - Improve monitoring and disclosure of material ESG risks and opportunities, and its management of these.
	General Commitments	As Kuniko progresses its exploration activities towards development, it plans to complete the necessary actions to: - target sustainable practices extending to both life on land and life below water, which includes responsible disposal of waste rock away from fjords, - ensure its activities align with the interests of conservation, protected areas, cultural heritage, and indigenous peoples, amongst others, - promote wellbeing and safety in the workplace in line with leading practices, - conduct all of its business activities fairly, honestly with integrity, and in compliance with all applicable laws, rules and regulations.
	Transparency & Maintaining Relevance	Kuniko will continue to monitor the evolving ESG landscape, including local compliance requirements and stakeholder expectations, and ensure its ESG philosophy and commitments remain relevant and effective. Kuniko commits to providing an update on progress with its ESG journey quarterly from July 2023.

European Union & North American Initiatives for Critical Raw Materials

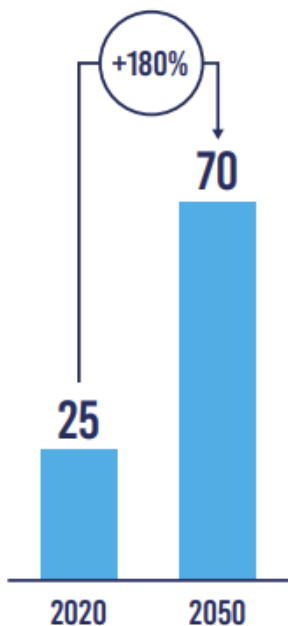
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Battery Metals Market Outlook

Cu
Copper

GLOBAL COPPER DEMAND (MT)

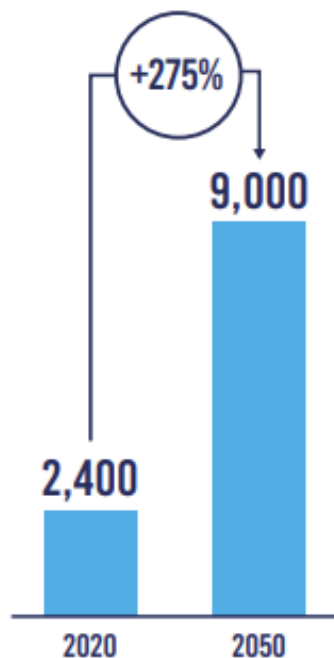


Copper is necessary for almost all applications in energy transition

Ni

Nickel

GLOBAL NICKEL DEMAND (KT)

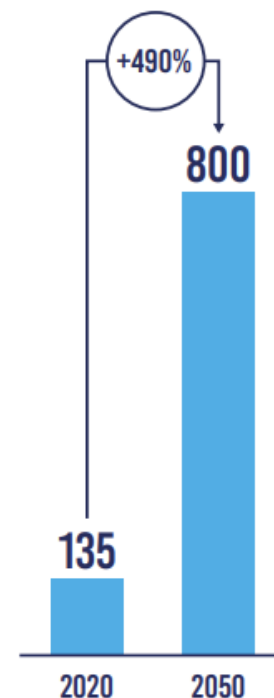


Nickel comprises 50-80% of metal in a Lithium-Ion battery and is key for renewable energy

Co

Cobalt

GLOBAL COBALT DEMAND (KT)

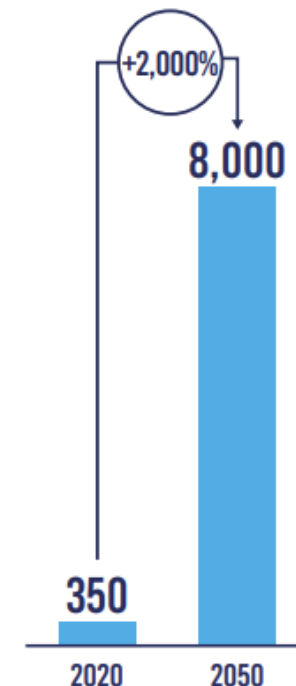


Critical metal in Lithium-Ion EV batteries; Mostly mined in the DRC and refined in China.

Li

Lithium

GLOBAL LITHIUM DEMAND (KT LCE)



In 2030 50% of Lithium production will be used for EV batteries

Investment Highlights

(ASX: KNI)

- +** Bullish Long Term Demand for Critical Battery Metals
- +** Battery Metals Exploration in Scandinavia & Canada
- +** Positioned to meet demand through strategic acquisitions of high-value prospective projects
- +** Brownfield projects with historic production
- +** Greenfield projects with prospective geology
- +** Early stage exploration upside
- +** CarbonNeutral® service certification demonstrates commitment to sustainability and responsible practices
- +** Near term value drivers with drill assay results from Cobalt, Nickel and Copper projects in Norway and imminent exploration for Lithium in James Bay, Canada
- +** Track record of results from exploration activity



**POTENTIAL FOR GROWTH, INNOVATION,
AND POSITIVE IMPACT**



Kuniko Limited

(ASX: KNI)



www.kuniko.eu



info@kuniko.eu



Level 28, AMP Tower,
140 St Georges Terrace
Perth WA 6000