



5 May 2023

THE RANGE PROJECT

Stanmore Resources Limited (“Stanmore” or the “Company”) (ASX: SMR) has been notified by the Commonwealth Government that its proposed action in respect of The Range thermal coal project under the *Environment Protection and Biodiversity Conservation Act 1999* (Cth) (EPBC Act) has been declared as lapsed. Other existing tenure and approvals remain in effect and Stanmore may reapply again for Commonwealth approval in the future.

Stanmore’s project development pipeline is focused on capital-efficient opportunities for incremental increases in production at our portfolio of operating mines and metallurgical coal development projects.

CEO, Marcelo Matos said, *“The Range is a legacy thermal coal resource from Stanmore’s IPO in 2009, and while it remains in our portfolio of reserves and options, our current focus has been on developing our metallurgical coal assets.”*

“Since 2009, investments have been made to define the resource and reserves at The Range and approvals and environmental studies have been progressed. Stanmore’s intention is to maintain the asset, including its tenure, and preserve our optionality going forward. We will continue to assess our options for The Range and seek to engage with Queensland and Commonwealth authorities to further progress the project.”

“Since our last discussions about the project with the Commonwealth in 2020, we have prioritised approvals and progressed development of our Isaac Downs project which was successfully brought into production in 2021. We have also been focused on the continuation of operations and potential incremental expansions at our newly acquired South Walker Creek and Poitrel mines.”

“We have a long track record of working collaboratively with all regulatory bodies including the Queensland and Commonwealth governments to address assessed impacts of our operations and agree initiatives to ensure positive, acceptable social and environment outcomes.”

Stanmore will continue working in the same collaborative spirit and remain open to resubmitting the Range project to the Commonwealth Government for assessment under the EPBC Act at the appropriate time to progress the project. The Company remains committed to maintaining its ongoing compliance with all environmental approvals and processes.

Approval

This announcement has been approved for release by the Disclosure Committee of Stanmore.

Further information

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited controls and operates the Isaac Plains Complex, South Walker Creek and Poitrel metallurgical coal mines, as well as in the undeveloped Wards Well, Isaac Plains underground and Isaac Plains South projects, in Queensland's prime Bowen Basin region. Stanmore Resources is also a joint owner of the Millennium and Mavis Downs Mines and holds several additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins. The Company is focused on the creation of shareholder value via the efficient operation of its mining assets and the identification of further development opportunities within the region.

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