

**Oceana Lithium Limited**  
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Australia  
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**Directors and Management**

**Jerome (Gino) Vitale**  
Non-Executive Chairman

**Dr Qingtao Zeng**  
Non-Executive Director

**Simon Mottram**  
Non-Executive Director

**James P Abson**  
Senior Exploration Manager

**Renato Braz Suez**  
Exploration Manager, Brazil

**Cintia Maia**  
Corporate Manager, Brazil

**Dan Smith**  
Company Secretary

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**Projects**  
Solonopole Lithium Project  
(Ceara, NE BRAZIL)

Napperby Lithium Project  
(NT, AUSTRALIA)

**4 May 2023**

**ACQUISITION EXPANDS SOLONÓPOLE PROJECT FOOTPRINT WITH DRILL-READY TARGET**

Oceana Lithium Limited (ASX: OCN, “Oceana” or “the Company”) is pleased to announce that it has exercised the option to acquire the N Green lithium exploration permits in the Solonópole project area in the State of Ceará, Brazil.

The permits cover an area of approximately 10km<sup>2</sup>, bringing the Company’s total Solonópole project holding to approximately 124km<sup>2</sup>. The expanded tenement position, containing multiple drill-ready lithium exploration targets, is shown in **Figure 1** below.

Oceana’s drilling contractor Servdrill is mobilising to site and will commence a 3,000m RC scout drilling program within the next week to test near-surface lithium mineralisation including at the Bom Jesus de Baixo pegmatite target where high-grade assays of up to 3.61% Li<sub>2</sub>O spodumene have been returned (refer ASX announcement 1 March 2023).

The Company has issued 1,600,000 ordinary shares to the vendor in accordance with the terms of the option (refer ASX announcement dated 16 January 2023 for full details). The consideration shares are subject to 12 months’ voluntary escrow.

An Appendix 2A in relation to the consideration shares accompanies this announcement.

**Authorised for release by the Board.**

For further information please contact:

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**Shares on Issue** 66,000,000

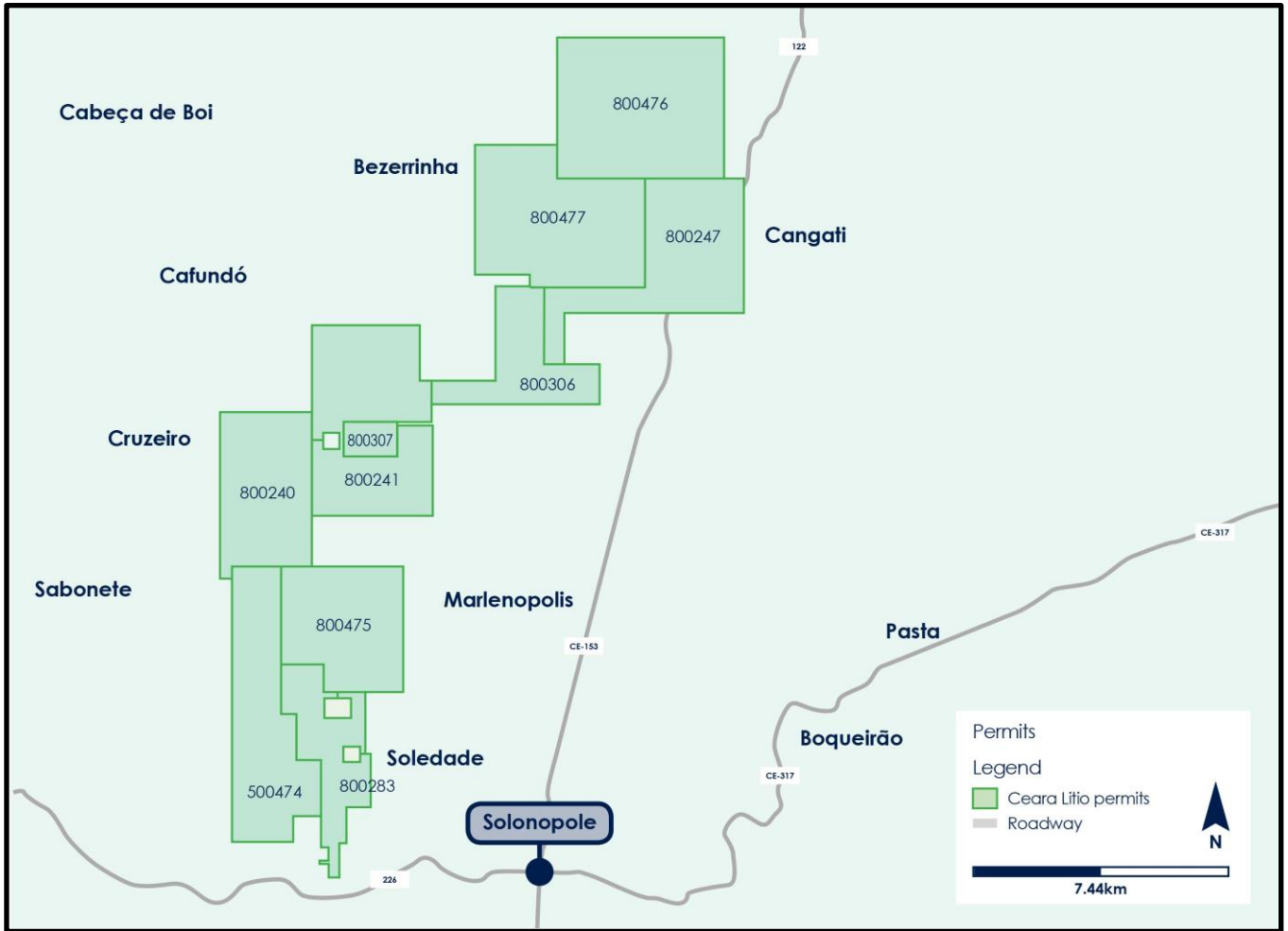
**Tradeable Shares** 36,414,000

**ASX Code** OCN

**ABOUT OCEANA LITHIUM**

**Oceana Lithium Limited** is a mineral exploration and development company with advanced + early-stage Lithium Pegmatite projects in mining friendly jurisdictions in the state of Ceara, Brazil, and the Northern Territory, Australia. The Company’s exploration effort is led and co-ordinated by James Abson, with Renato Braz Suez heading up the team in Brazil. James and Renato are supported by the Company’s Non-Executive Director resident in Brazil, Simon Mottram, a widely experienced geologist fluent in Portuguese, and Non-Executive Director Dr Qingtao Zeng who based on local knowledge provides oversight of the Company’s exploration effort at the Napperby project in the Northern Territory.

**Figure 1: Expanded Solonópole Permit Area**



*Oceana permits following acquisition of Permits 800306 and 800307, covering area of approximately 124 km<sup>2</sup>*

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