

ASX Announcement

3 May 2023

SHARE PLACEMENT

AssetOwl Limited (ACN 122 727 342) (**ASX: AO1**) (**AssetOwl** or **the Company**) is pleased to announce that it has placed 135,000,000 shares to an investor to raise \$135,000. The shares were issued without disclosure using the *small-scale offerings* exemption under section 708(1) of the Corporations Act 2001 (Cth) (Corporations Act). The investor is not a related party of the Company.

The shares have been issued using the Company's available placement capacity under LR7.1A. The issue price of \$0.001 is equal to- and therefore not less than 75% of - the 15-day VWAP of the Company's shares traded over the 15 trading days before the Company agreed to issue the shares.

The funds raised from the placement will be applied to working capital.

New shares issued will rank equally with AssetOwl's existing shares.

Notice under Section 708A of the Corporations Act.

The Corporations Act 2001 (Cth) (the "Act") restricts the on-sale of securities issued or transferred without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice, a sale of the shares noted above will fall within the exemption in section 708A(5) of the Act. The Company gives notice pursuant to section 708A(5)(e) of the Act that:

- a) the Shares were issued or transferred without disclosure to investors under Part 6D.2 of the Act;
- b) this Notice is being given under Section 708A(5)(e) of the Act;
- c) as at the date of this Notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- d) as at the date of this Notice, there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Act.

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised by the Chairman of the Company, Simon Trevisan.

*****ENDS*****

For further information, shareholders and media please contact:

Sean Meakin

Company Secretary
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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing property inspections.

‘Pirsee’ (formerly ‘inspector360’) is the revolutionary next generation of AssetOwl’s photo-centric inspection management platform, designed to benefit property owners, tenants, agents and managers. It incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. In short, the Pirsee app provides tenants, property managers and landlords with an exact record of the condition of residential properties.