

MARKET UPDATE

HIGHLIGHTS:

- **Genus wins Electrical Works package with Fortescue at the Pilbara Generation Project**
- **Circa \$30 million contract value**
- **Contract work to commence immediately and estimated to be completed in FY 2024**

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus** or **the Company**) today announced the award of a circa \$30 million contract with Fortescue.

GenusPlus has been contracted for the completion of the following works at Fortescue's Pilbara Generation Project at North Star Junction, 26km west of Iron Bridge:

- DC Reticulation,
- Install of Power Conversion Stations and access platforms,
- Installation of auxiliary equipment,
- Supply and installation of 33 kV overhead lines and Fibre Optic cables, and
- Substation modification Works.

The works will commence immediately with the GenusPlus workforce comprising approximately 80 personnel and is estimated to be completed in FY 2024.

GenusPlus Group's Managing Director David Riches welcomed the opportunity to again extend the relationship with Fortescue through delivery of key infrastructure for the Pilbara Generation Project.

"We are delighted to secure this Pilbara Generation Project contract and continue to build on our long and successful relationship with Fortescue." Mr Riches said.

"Everything we do is about completing projects safely, on time and protecting the environment we work in. Our goal is to ensure our workforce and the general public go home safely, every day. Safety is strongly embedded in the business and health and safety is embodied in the Company's "Think Safe. Work Safe. Home Safe." message."

"This contract is the second \$30 million plus contract won in the last month, which continues the strong conversion of our \$1.4 billion tender pipeline to orderbook heading into FY2024." Mr Riches said.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

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