



RECORD QUARTERLY AND 9-MONTH SALES REVENUE FOR STEALTH

Stealth Global Holdings Ltd (ASX: SGI) (the Company or Stealth) a wide range distributor of Industrial, Safety, Truck & Automotive and Workplace supplies and other related products and solutions, is thrilled to announce that the Company has achieved record-breaking sales revenue for both the recent quarter and the first nine months of this financial year.

HIGHLIGHTS

- Record-breaking sales for both the recent quarter and the first nine months of FY23.
- In the third quarter, sales revenue reached an all-time high of \$29.2 million, representing an impressive 12.6% growth compared to the same period last year.
- Over the first nine months of the fiscal year, sales revenue totalled \$81.9 million, an increase of 17.4% compared to the same period in the previous year.
- Contract wins now evident in the numbers. Key sales metrics delivered above expectations.
- Acquisition debt repayments of \$0.4 million, reducing from \$2.9 million to \$2.5 million.

SALES REVENUE

Sales Revenue	% Growth	FY23	FY22
Q3 period ¹	+12.6%	\$29.2m	\$26.0m
9-month period ²	+17.4%	\$81.9m	\$69.8m

¹ period between 1 January and 31 March from continuing operations.

² period between 1 July and 31 March from continuing operations.

Growth In Sales Metrics	FY23 vs FY22 9 months	Q3 vs Q2 FY23	Q3-23 vs Q3-22
# of Trading days	185 vs 187	62 vs 59	62 vs 61
Daily transaction sales volume	+18.6%	+9.0%	+10%
Average sales value per order ³	+4.9%	+9.9%	+6.8%
Average sales value per employee	+15.4%	+14.4%	+10.7%

³ excludes buying groups.

Q3 NEW CUSTOMER CONTRACTS WON

- 3 new contracts won through tender bid process.
- Industry: Construction Oil & Gas, Mining and Mining Services
- Contract revenue of \$4.6m over 2-years.
- 2 of the contracts will commence in June 2023 and July 2023.

STRATEGY & OUTLOOK

Growth outlook remains very positive. The Company is ideally positioned for an enhanced twelve-month performance, bolstered by a promising demand outlook in the industrial consumables sector.

BOARD OF DIRECTORS
Chris Wharton^{AM}
Chairman

Michael Arnold
Group Managing Director & CEO

John Groppoli
Non-Executive Director

Simon Poidevin
Non-Executive Director

John Boland
Company Secretary

ISSUED CAPITAL
99.7 million Ordinary Shares

PRINCIPAL OFFICE
Level 2/43 Cedric Street
Stirling, Western Australia 6021

CONTACT
Michael Arnold
Group Managing Director & CEO

John Boland
Group Chief Financial Officer

P: +61 8 6465 7800
E: investors@stealthgi.com
W: www.stealthgi.com

ABN: 25 615 518 020

GROUP OPERATING BRANDS

- > Heatleys Safety & Industrial
- > C&L Tool Centre
- > Skipper Transport Parts
- > Industrial Supply Group
- > United Tools Group

WEBSITES

- > www.heatleys.com.au
- > www.cltoolcentre.com.au
- > www.skippertp.com.au
- > www.isgaus.com.au
- > www.unitedtools.com.au

Uncertainty surrounding inflation persists, and the potential effects of inflation and other rising living costs on consumer behavior in both the business and retail sectors continue to be a matter of consideration. Reassuringly, approximately 36% of Stealth’s revenue is generated by the end markets of mining, resources, and infrastructure. These end markets remain strong with ongoing high demand for Stealth’s products and services.

With >95% of its products categorised as non-discretionary, Stealth enjoys a robust position, poised to weather any economic downturn, and sustain consistent demand for its offerings. The Company also anticipates the ongoing recovery of cost inflation through pricing adjustments in 2023 Calendar Year (CY23), which is predicted to contribute to an improvement in profit.

The effectiveness of our investments across all banners is fueled by unification, providing a wider product selection, cross-promotion, and enhanced value for customers, ultimately propelling substantial growth.

In March 2023, a newly-formed Central Procurement Office (CPO) was established with the primary objective of consolidating, streamlining, and overseeing strategic supplier contracts, resulting in enhanced margins, profits, and sales by leveraging economies of scale, improved purchasing power, and increased efficiency throughout the supply chain.

The acquisitions of Skipper Transport Parts (August 2021) and United Tools (March 2022) present significant potential for synergies that are yet to be realised. The consolidation of operating banners in CY2023 is one of the expected advantages of these acquisitions.

Capital allocation will remain meticulously controlled, with a focus on directing internal investments towards inventory, digital channels that include Artificial Intelligence (AI), as well as store and distribution centre enhancements.

-ENDS-

This announcement was authorised to be given to the ASX by the Board of Directors of Stealth Global Holdings Ltd.

For Further Enquiries:

Mike Arnold
Group Managing Director & CEO

Chris WhartonAM
Chairman

John Boland
CFO and Company Secretary

Corporate Office: +61 (0) 8 6465 7800

ABOUT STEALTH GLOBAL HOLDINGS

ASX CODE: SGI

Industrial Supplies & Solutions For Every Workplace

Stealth Global Holdings Limited (Stealth) is a wide range distributor of Industrial, Safety, Truck & Automotive and Workplace supplies and other related products and solutions.

Headquartered in Perth, Western Australia, Stealth provides supplies and solutions for every workplace that extends across the whole supply chain to Customers of all types and sizes. Stealth's large distribution network provides multiple channels-to-market through three operating divisions: Distribution (B2B), Retail & Trade (B2C), and Specialist Wholesale (B2B2C).

Under Stealth's portfolio is five market facing operating brands:

- Heatley's Safety & Industrial
- C&L Tool Centre
- Industrial Supply Group
- United Tools
- Skipper Transport Parts

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