

ASX Announcement

ASX Code: DME

28 April 2023

ACTIVITIES REPORT FOR MARCH QUARTER 2023

Dome Gold Mines Limited ("Dome" or "Company") (ASX code: DME) is pleased to report activities at its industrial sand-magnetite-heavy mineral, its Nadroga copper-gold and Ono Island gold-silver projects in Fiji for the period ended 31 March 2023.

Highlights

- **Sigatoka EIA report nearing completion. DFS undergoing review.**
- **On January 10, 2023 the Minister of Lands and Mineral Resources, the Honourable Mr. Filimoni Vosarogo visited Dome's Sigatoka office for a briefing on the Sigatoka project.**
- **Meetings were held with the Minister for Agriculture and Waterways, the Honourable Vatimi T.T.K. Rayalu and Minister for iTaukei Affairs, Culture, Heritage and Arts, the Honourable Ifereimi Vasu to discuss the Sigatoka project.**

MINISTERIAL VISIT AND MEETINGS

Dome management previously reported that on January 10th, 2023, the Minister of Lands and Mineral Resources, the Honourable Mr Filimoni Vosarogo made a fact finding visit to the Company's Sigatoka office. The Minister was accompanied by the Permanent Secretary, Mr. Raijieli Taga, Acting Director of Mineral Resources, Mr. Raymond Mohammed, Assistant Director Lands, Mr. Josefa Vuniamatana, Lands Manager West, Mr. Apisai Vulawalu and 10 other senior staff members (see Plate 1).

During the week of April 18-21, 2023 Dome's Chairman Mr McCarthy, Director Mr Tsubata and Country Manager Mr Grant, held separate meetings in Suva with the Minister for Agriculture and Waterways and, iTaukei Affairs, Culture, Heritage and Arts. The Honourable Minister for Agriculture and Waterways, Mr Vatimi Rayalu expressed strong support for the proposed mining operations including the dredging phase which will assist with emergency flood mitigation and de-silting of the Sigatoka River. He was particularly impressed by results from sand testwork (see ASX release dated April 12, 2023) that confirmed the performance of sand when used in concrete mixes while magnetite used to make steel is also recovered. (see Plate 2).



Plate 1 – Ministerial visit; from left, Semi, Dome senior geologist and community relations officer, Natasha, Dome senior geologist, Minister Vosarogo, Ashneel, Dome office manager, Sangeeta, office caterer. Standing on upper level, Acting Director of MRD, Raymond Mohammed.

The Minister for iTaukei Affairs, Culture, Heritage and Arts, the Honourable Ifereimi Vasu and his senior staff were also presented with Domes business development plan and indicated support for the proposal and the potential benefits to the Fijian community.



Plate 2 – From left to right; Dome Chairman Mr McCarthy, the Honourable Minister for Agriculture and Waterways, Vatimi Rayalu and Mr Tsubata, Dome Director.



Plate 3 – From left to right; the Minister for iTaukei Affairs, Culture, Heritage and Arts, the Honourable Ifereimi Vasu, Acting CEO, Mr Peni Qalo, Advisor Peni Kunatuba, Ministers Personal Officer, Mr Jope Koroisavou, Dome Senior Geologist Mr Semi Luvuiwai, Dome Chairman Mr Jack McCarthy and Dome Country Manager Mr Darren Grant.

SIGATOKA (SPL1495) DFS AND EIA PROGRESS

A review of the Sigatoka Definitive Feasibility Study is currently underway to consider methods for recovery of magnetite concentrate and washed sand-gravel tailings at capital and operating costs significantly lower than initially presented.

The first draft presentation of the EIA findings and recommendations has been delivered with the final report now expected to be delivered to the Company by the end of May 2023.

Samples of industrial sand produced during the operation of the large-scale pilot plant were submitted to a major industrial laboratory to undergo tests to determine the suitability of the sand to make concrete that complies with industry standards. On April 12, 2023, Dome announced the results from the two-stage test program (see ASX release dated 12/04/23).

The performance of the Sigatoka sand in concrete is exceptional when compared to other materials and confirms that its availability will be important to the construction industry in Fiji and elsewhere.



Plate 4 - Construction sand samples from large scale pilot plant program used in concrete mix testing.

NADROGA (SPL1452) PORPHYRY COPPER-GOLD

Notification was received that Dome's application for a further 3-year renewal of SPL1542 that had been submitted to the Mineral Resources Department would not be approved. The Company was advised that it can appeal to the Mining Appeals Board to rescind the decision.

An appeal has been lodged based on the licence time lost due to the Covid pandemic lockdowns and travel restrictions both internally and internationally. Dome management believes these are well founded reasons to have the initial decision overturned and is now awaiting an opportunity to present its case at a meeting of the Mining Appeals Board. The licence area remains protected from other potential applicants while the appeal is being processed.

CORPORATE AND ADDITIONAL INFORMATION

Dome Mining Limited ("Dome" or "the Company") provides this additional information regarding the quarterly activities report for the quarter ended 31 March 2023.


During the Quarter the Company expended \$419K on exploration and related activities, \$3K on Plant and Equipment. The majority was spent on exploration activities at the Sigatoka Project in Fiji, which is wholly owned by Dome. Approximately \$412K was spent on Sigatoka DFS program, which includes Fiji office operations, consultants' fees, pilot plant processing and other travel related costs. The balance was expended on sundry exploration and tenement, accounting and administration related costs. No expenditure was incurred during the Quarter on mining production and development activities.

Payments to related parties of the entity and their associates during the March 2023 quarter totaled \$60K, which were all directors' fees.

As at 31 March 2023 Dome held \$439K in cash.

For further information about Dome and its Fijian projects, please refer to the Company's website www.domegoldmines.com.au or contact the Company at (02) 8203 5620.

This quarterly report has been approved by the Board of Dome Gold Mines Ltd.



J.V. McCarthy
Chairman

Competent Persons Statement

The information in this Quarterly Report that relates to Exploration Results is based on information compiled by John V McCarthy. Mr McCarthy is the non-executive Chairman of the Company and a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McCarthy, through his family Superfund, holds shares in the Company and is paid fixed directors fees for his services. He consents to the inclusion in this Quarterly Report of the matters based on his information in the form and context in which it appears.

No Material Changes

The Company confirms it is not aware of any new information or data that materially affects the information included in this quarterly activities report and that all material assumptions and technical parameters underpinning the exploration activities in this market announcements continue to apply and have not materially changed.

ABOUT DOME

Dome is an Australian mining company that listed on the ASX on the 22 October 2013. The Company is focussed on gold, copper and iron and industrial sands in Fiji, where it holds three highly prospective exploration tenements. Dome's objective is to become a major force in the mining industry of Fiji by the discovery and development of mineral resources within its Fijian tenements.

Sigatoka is a heavy mineral sand project containing abundant magnetite. Drilling to establish an initial resource estimate for the project has been completed, and initial stages of a definitive feasibility study are now underway. Commencement of production at Sigatoka by conventional sand mining and wet processing is anticipated.

Dome's other projects are the Ono Island epithermal gold project, where an initial exploration diamond drilling was completed in early July 2018, and the Nadrau project, where additional exploration programs for copper-gold porphyry deposits are warranted.

Dome's Board and Management team has a high level of experience in Fiji, and the Company has been actively exploring in Fiji since 2008.

DOMES MINES LTD TENEMENT SCHEDULE

Tenement	Name	Holder	Interest %	Area (hectares) at	
				31 March 2016	Expiry Date
SPL 1451	Ono Island	Dome Mines Ltd	100	3,028	24/06/2023
SPL 1452*	Central Viti Levu	Dome Mines Ltd	100	33,213	26/08/2022
SPL 1495	Sigatoka Ironsand	Magma Mines Ltd	100	2,522	26/04/2025

***Note:** An application for a 3-year renewal of SPL1452 has been processed by the Mineral Resources Department and the Company has been notified that an initial decision not to renew the licence has been made. The Company has appealed this decision to the Mining Appeals Board on the basis that time on the licence was lost due to lockdowns and internal and international travel restrictions. Company management is confident that the decision not to renew the SPL will be overturned.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DOME GOLD MINES LTD

ABN

49 151 996 566

Quarter ended ("current quarter")

31/03/2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration and evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(117)	(363)
	(e) administration and corporate costs	(361)	(1,113)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	8
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - net tax paid	76	(12)
1.9	Net cash from / (used in) operating activities	(400)	(1,480)
2	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(3)	(16)
	(d) exploration & evaluation	(419)	(2,468)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceed from the disposal of		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other - net cash paid on deposit	-	(143)
2.6	Net cash from / (used in) investing activities	(422)	(2,627)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debts securities)	-	456
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3)	(43)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - funds received on trust	-	-
3.10	Net cash from / (used in) financing activities	(3)	413

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,263	4,131
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(400)	(1,480)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(422)	(2,627)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(3)	413

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	1	2
4.6	Cash and cash equivalents at end of period	439	439

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	210	86
5.2	Call deposits	229	1,177
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	439	1,263

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	60
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Directors fees		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	3,500	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	3,500	-
7.5	Unused financing facilities available at quarter end		3,500
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Lender: Blue Ridge Interactive Ltd 5% unsecured loan \$3.5m loan facility, maturity date 31/12/2024		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(400)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(419)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(819)
8.4	Cash and cash equivalents at quarter end (item 4.6)	439
8.5	Unused finance facilities available at quarter end (item 7.5)	3,500
8.6	Total available funding (item 8.4 + item 8.5)	3,939
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer:	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Date: 28/04/2023

Autorised by; By the Board
(Name of body or officer authorising release - see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.