

Brisbane Mining Conference Presentation

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or **the Company**) is pleased to advise Managing Director, Mark English, will be presenting at the Brisbane Mining Conference today at 10.15am (AEST) / 8:15am (AWST).

In accordance ASX Listing Rule 3.1, the Company submits the attached material being presented at the Brisbane Mining Conference.

Shareholders and the public are welcome to attend our presentation and visit the Auric booth to meet the team or to watch the presentation online via the link : www.brisbaneminingconference.com.au.

Mark English
Managing Director

This announcement has been approved for release by the Board.

Further information contact:

Mark English | 0409 372 775

menglish@auricmining.com.au



The Search for 1 Million Ounces of Gold.

Mark English, Managing Director
Auric Mining Limited **ASX:AWJ**
23 March 2023



Brisbane Mining Conference



auricmining

Forward Looking Statements and Compliance Statement

This presentation does not include all available Information on Auric Mining Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Auric Mining Limited's Annual Reports and take independent professional advice before considering investing in the Company. For further information about Auric Mining Limited, visit our website auricmining.com.au.

Forward-Looking Statement

This Presentation contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expect', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Presentation, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Disclaimer

- Whilst care has been exercised in preparing and presenting this presentation, to the maximum extent permitted by law, the Company and its representatives:
- Make no representation, warranty or undertaking, express or implied, as to the adequacy, accuracy, completeness or reasonableness of this Presentation;
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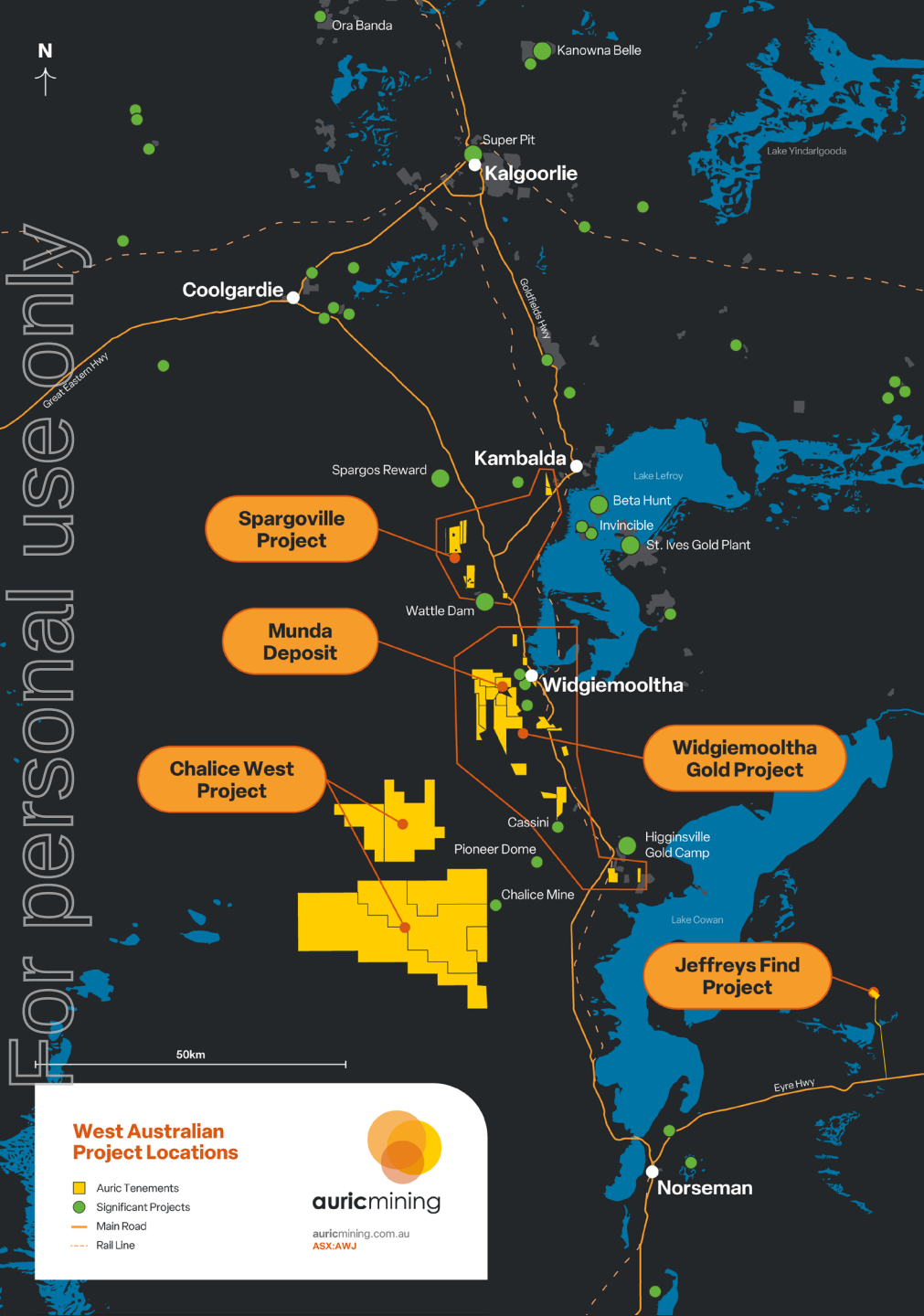
Mineral Resources Reporting Requirements

As an Australian Company with securities listed on the Australian Securities Exchange (ASX), Auric is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act 2001 and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of mineral resources in Australia is in accordance with the JORC Code and that Auric's mineral resource estimates are reported in compliance with the JORC Code, 2012 edition. The terms used in this announcement are as defined in the JORC Code.

Compliance Statement

The information in this presentation relating to exploration results and mineral resource estimates is extracted from the following announcements all of which are available to view on the Auric website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

2 March 2021	Auric Mining Limited Resource Summary and Exploration Update
26 October 2021	Drilling Returns Consistent Gold Results at Munda
28 January 2022	Increase in Estimated Resources at Munda and Reclassification from Inferred to Indicated
19 May 2022	Acquisition of Chalice West Project
11 July 2022	Positive Scoping Study for Jeffreys Find Project
14 July 2022	Auric Commences Option – Chalice West Project
22 August 2022	Agreement Executed to Commence Gold Mining at Jeffreys Find
19 December 2022	Chalice West Drilling Update – Gold Results
19 December 2022	Chalice West Drilling Update – Rare Earth Results
22 December 2022	Nickel Results Highlight Exploration Potential – Chalice West
30 January 2023	Significant Gold and Nickel adds to REE at Chalice West
31 January 2023	Widespread High-Grade Clay Hosted REE Defined. Chalice West



Auric's Projects: World Class Address

Auric Mining
Projects

Perth
Kalgoorlie
Brisbane
Sydney

World class address - 100% of our operations located within Western Australia.

640km² tenure between Kambalda and Norseman, WA.

Excellent location and infrastructure.

Gold focused with REE and Nickel opportunities.



“We have created a strategic land position with enormous gold potential. The possibility of rare earths and nickel further adds to the attraction of Auric.”

– Mark English
Managing Director



- ASX:AWJ



² (TSX: KRR) Karora Resources 13 February 2023.

³ (ASX: AAR) Astral Resources 1 February 2023.

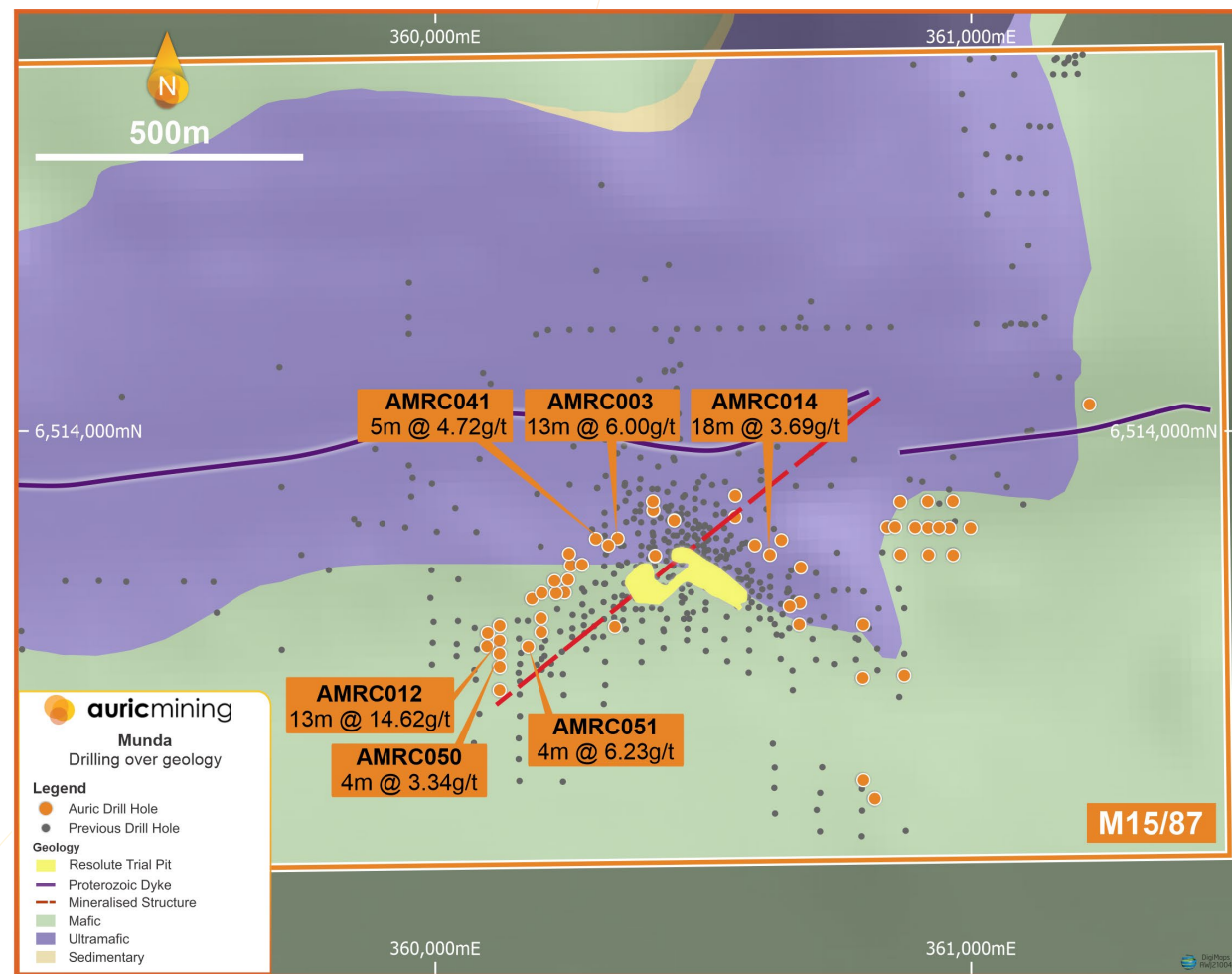
Widgiemooltha: Munda Deposit

Date	Cut Off (Au g/t)	Indicated (Au Koz)	Inferred (Au Koz)	Total (Au Koz)
Acquisition Date	1.0g/t	-	46.3	46.3¹
Today	0.5g/t	163.1	35.6	198.7²

See Appendix attached – Current Resources.

Auric has **increased the Resources fourfold** and increased confidence from **0% Indicated to 82% Indicated, within 2 years.**

Hole ID	Best Intercepts (Au)	Including 1m Intercept (Au)
AMRC003	13m @ 6.00g/t	42.85g/t ³
AMRC012	13m @ 14.62g/t	137.4g/t ³
AMRC014	18m @ 3.69g/t	8.85g/t ³
AMRC041	5m @ 4.72g/t	17.11g/t ⁴
AMRC050	4m @ 3.34g/t	10.01g/t ⁴
AMRC051	4m @ 6.23g/t	20.63g/t ⁴



¹ (ASX: AWJ) Announcement 10 February 2021.

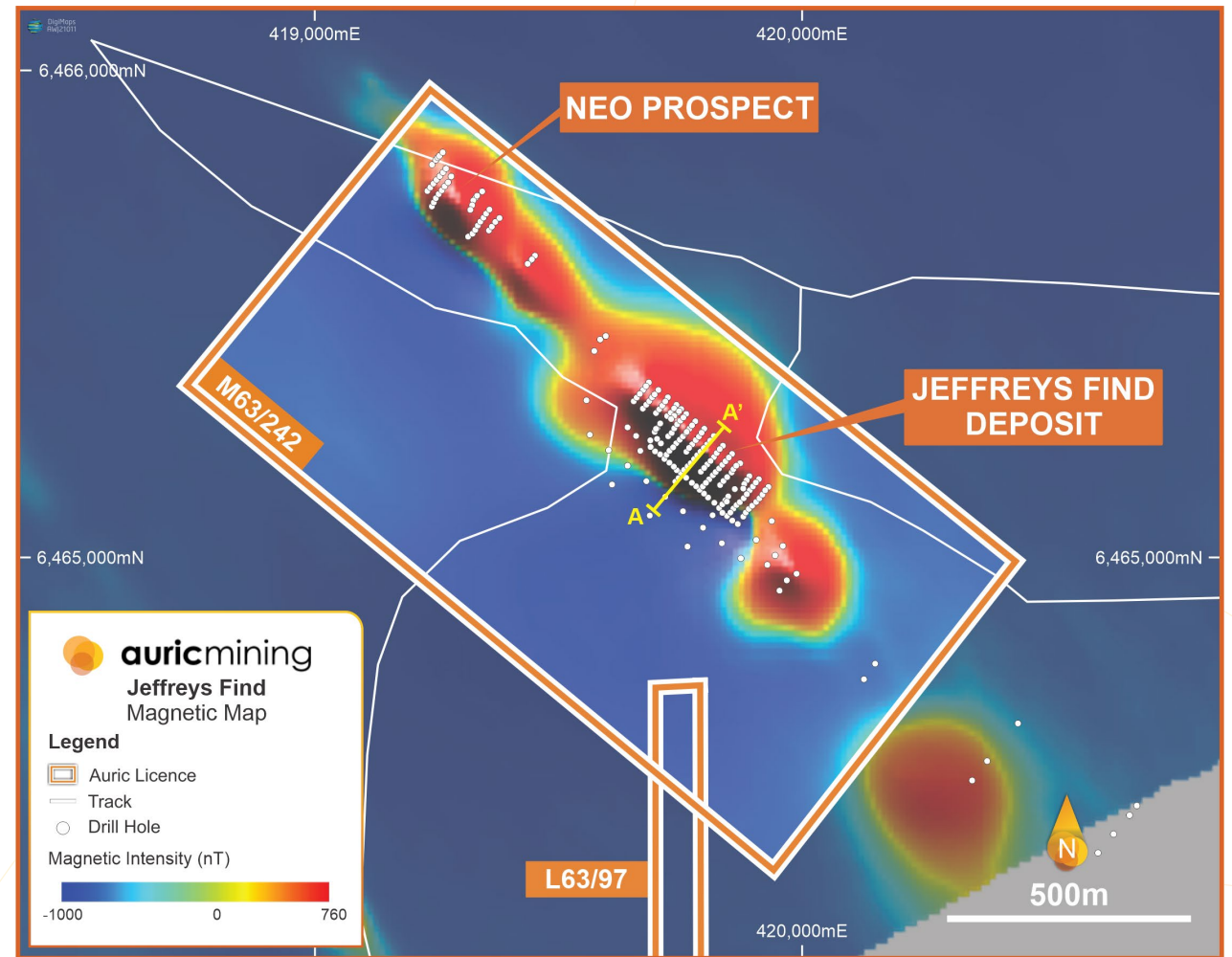
² (ASX: AWJ) Announcement 28 January 2022.

³ (ASX: AWJ) Announcement 9 April 2021.

⁴ (ASX: AWJ) Announcement 26 October 2021.

Jeffreys Find Project

- Jeffreys Find has an Indicated and Inferred gold resource estimate of **47,200oz** at 0.5g/t cut-off¹ (See Appendix attached – Current Resources).
- Gold mineralisation extends from the surface to at least 110m vertical depth – thickest at surface.
- Auric and BML Ventures Pty Ltd executed agreement for open pit gold mining. BML bears 100% of all OPEX costs and operational risk, with 50/50 split of surplus cashflow².
- Mining is planned in two stages: a **starter pit** and **final pit**. The agreement provides for an interim split of surplus cash after completion of the starter pit.
- BML and Auric have submitted final mine proposal to DMIRS and negotiating toll milling contract.



¹(ASX: AWJ) Announcement 6 May 2022.

²(ASX: AWJ) Announcement 22 August 2022.

Jeffreys Find: Road to Production

Q1 – Q4 2023

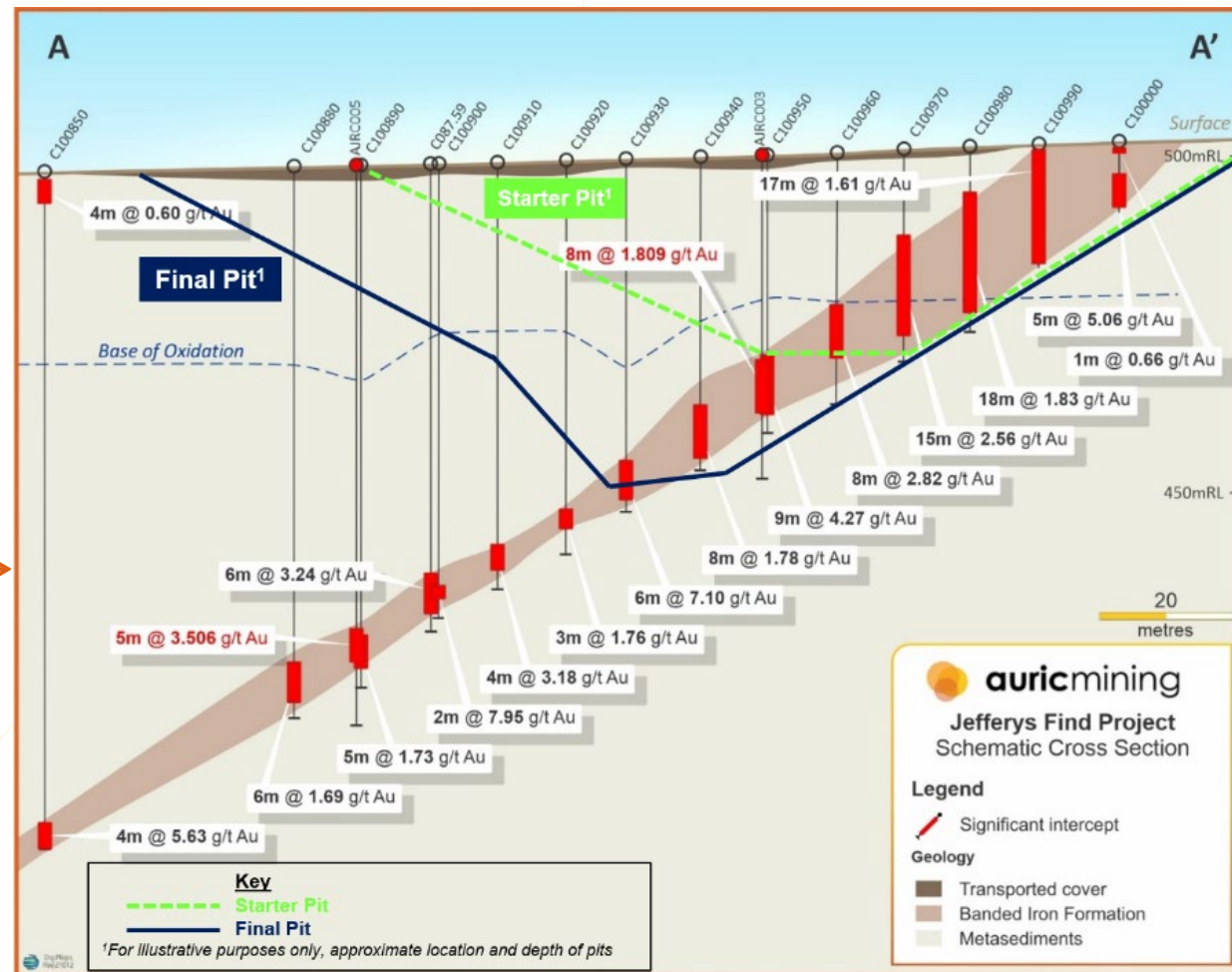


Q1 2024 – Q4 2024



- Grade control drilling completed.
- Mine design refined.
- All permits finalised.
- Commence mining.
- Cash split of starter pit.

- Mining Final Pit.
- Complete Mining
- Cash distribution.

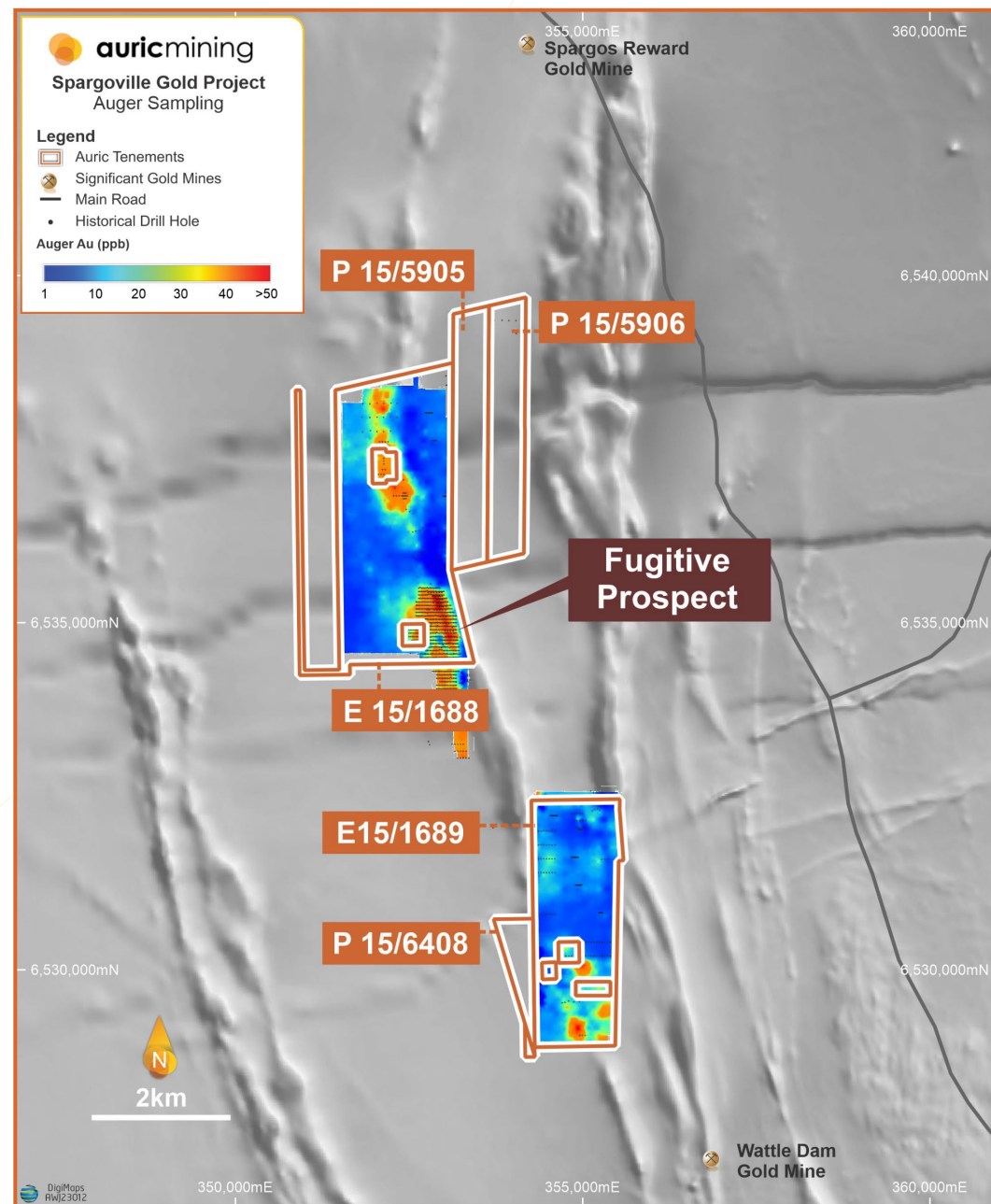


Spargoville Project

- Positioned along strike and north of Wattle Dam Gold Mine which produced **268,000oz @ 10.0g/t Au** (2006-2013)¹.
- Positioned along strike and south of Spargos Reward, currently being mined by Karora Resources².
- Gold & Nickel targets defined in E15/1688 and E15/1689.
- Mining Lease application over P15/5905 and P15/5906.
- Drilling planned within next 6 months.

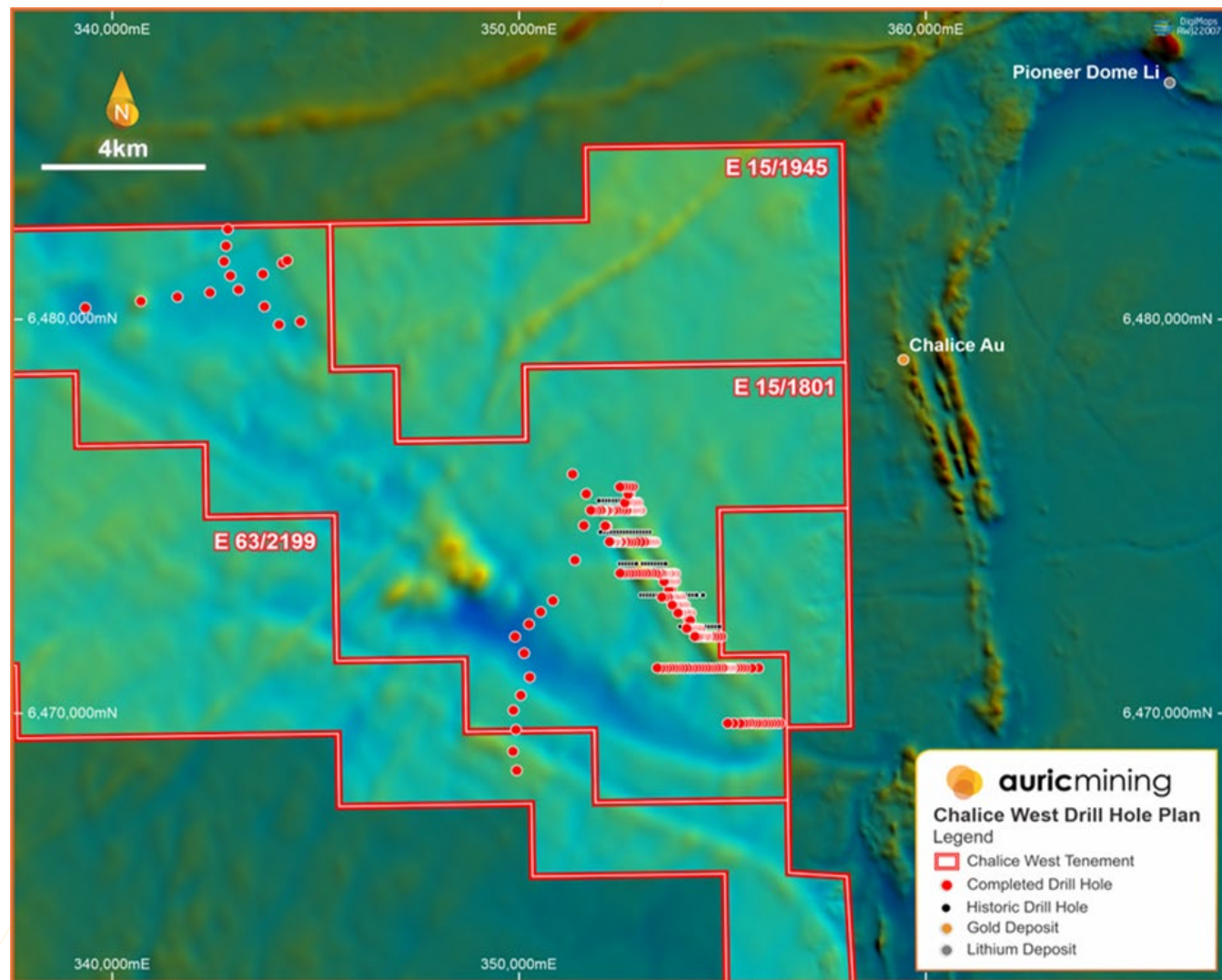
¹ (ASX: RMS) Ramelius Resources Announcement 18 October 2013.

² (TSX: KRR) Karora Resources Announcement 8 November 2021.



Chalice West Project

- Exclusive option agreement to **acquire all mineral rights** for the Chalice West Project.
- This opportunity, spread over three years, secures Auric more than **534km²** of ground.
- Targets include analogous setting with the nearby **Chalice Gold Mine**, a mine which produced more than **672,000oz Au**, worth more than \$1.5 billion at current AUD gold price.
- Aircore drill program completed November 2022.
- RC drill program completed March 2023.
- Nickel and REE potential recognised.



Key Corporate Statistics

130.8M

Shares on Issue

43.9M

Options (\$0.40 exercise price)
(expire 31 October 2023)

17.7M

Options (\$0.15 exercise price)
(expire 31 March 2024)

\$6M

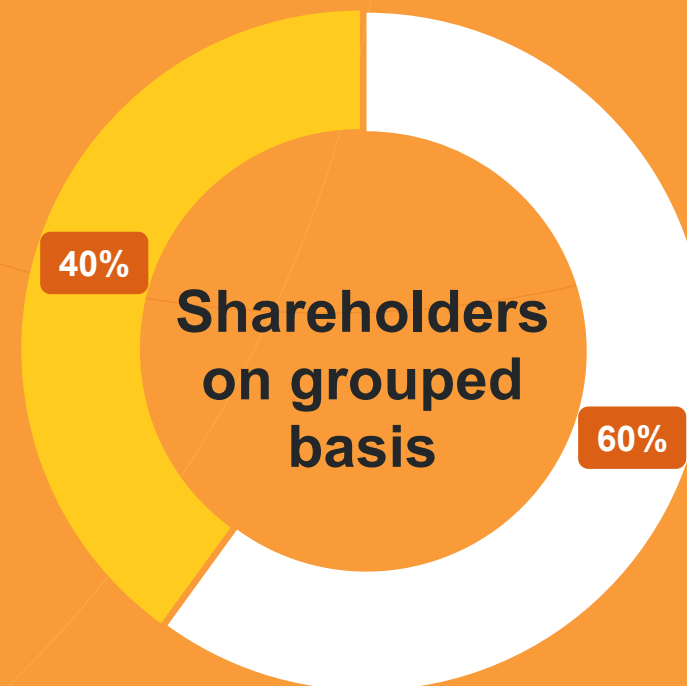
Market Value¹

60%

Top 30 Holders
Directors 16%

\$1.3M

Cash at Bank²



■ Top 30 - including Directors

■ Other Shareholders

¹ Market Capitalisation 17 March 2023.

² Projected cash at bank: 31 March 2023.

Multiple projects and exceptional management team.



Steven Morris

Non-Executive Chairman

Steve has over 25 years' experience in financial markets. He was Head of Private Clients (Australia) for Patersons Securities, Managing Director of Intersuisse Ltd, Founder and Managing Director of Peloton Shareholder Services and held senior executive roles in the Little Group. Steve is Vice President of the Melbourne Football Club.

Steve was a Non-Executive Director of De Grey Mining Ltd ("DEG") from 2014 to 2019 and Chairman of ASX-listed Purifloh Ltd ("PO3") from 2013 to 2019.



Mark English

Managing Director

Mark has a Bachelor of Business degree, is a Chartered Accountant and a member of the Australian Institute of Company Directors. Mark has 40 year career in the resources sector and corporate services.

Mark has particular responsibility for Company strategy, financial management, corporate development and acquisition opportunities. Mark was a founding Director of Bullion Minerals Ltd, that he managed for 10 years including completing IPO.



John Utley

Technical Director

John holds a Master's degree in earth sciences from the University of Waikato in New Zealand. He has a 35 year career in mining and exploration, principally gold sector. John is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM).

John has worked in Australia, South America, Papua New Guinea and in Canada where he was Chief Geologist for Atlantic Gold Corporation, during exploration and development of the Touquoy Gold Mine and other gold deposits in Nova Scotia, prior to its acquisition by St Barbara. John previously worked with Plutonic Resources Ltd, where he was head of the exploration team at Darlot Gold Mine, during the discovery and development of the 2.3M ounce Centenary gold deposit.



Company Strategy: Positioned for Growth

- Commence mining Jeffreys Find in conjunction with BML Ventures Pty Ltd.
- Utilise cash flow from Jeffreys Find to fund exploration and development.
- Grow gold resources via exploration and resource expansion.
- Produce scoping study for Munda Gold Deposit.

Auric's Investment Proposition



Projects

- World-class address with excellent infrastructure.
- 640km² between Kambalda and Norseman.
- Known mineralised terrain, underexplored for gold and REE.



Resources

- Gold focused.
- Moved from nil to 246,000 ounces gold in past 2 years¹.
- Target to reach 500,000oz in the near term and 1M+ oz in the longer term.

¹ AWJ ASX announcement 28 January 2022.



People

- Board and leadership team with track record of delivering success for shareholders.
- Capability to acquire good projects for competitive prices – three projects from significant ASX listed companies.



Corporate

- Recently incorporated company with no legacy issues, ASX listed for 24 months.
- Shareholder alignment – Top 30 Holders own 60% including Board ownership of 16%.
- No dominant shareholder.
- Cashflow expected within 6 months.

**Excellent
Pipeline**

Greenfields – Chalice West

Brownfields – Widgiemooltha and Spargoville

Development – Jeffreys Find and Munda

Annexure: Current Resources

Current Mineral Resource Estimates					
Deposit	Cut off	Category	Tonnes	Au	Au
	Au g/t		(Million)	g/t	koz
Munda	0.5 g/t	Inferred	0.80	1.39	35.6
		Indicated	3.68	1.38	163.1
		Subtotal	4.48	1.38	198.7
Jeffreys Find	0.5 g/t	Inferred	0.30	1.08	10.3
		Indicated	0.91	1.26	36.9
		Subtotal	1.21	1.22	47.2
Combined	0.5 g/t	Inferred	1.10	1.41	45.9
		Indicated	4.59	1.26	200.0
		Total	5.69	1.35	245.9

Note: numerical differences may occur due to rounding

ASX:AWJ

auricmining.com.au

Thank You.

Mark English

Managing Director

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