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ASX ANNOUNCEMENT

22 March 2023

Appointment of Chief Financial Officer

Alliance Nickel Limited ("**AXN**" or the "**Company**") (**ASX: AXN**) is pleased to announce the appointment of Mr David Edwards as Chief Financial Officer ("**CFO**").

David is a chartered accountant with over 30 years international experience with a broad skillset spanning debt and equity financing, financial management, corporate strategy, construction and mining operations. He was recently interim CEO and CFO of Triton Minerals Limited, and prior to that General Manager Finance at Clough Limited, an international engineering, construction, and commissioning contractor and Group Financial Controller at Fortescue Metals Limited. He has also held a corporate finance and advisory role with Deloitte Australia and is an experienced company secretary.

Prior to joining AXN, Mr Edwards worked as CFO and Company Secretary at Burgundy Diamond Mines Limited (ASX: BDM) where he was responsible for leading corporate and commercial operations, and most notably played a key role in a significant acquisition that transformed the company into one of the largest globally listed diamond companies.

David brings highly relevant financial expertise to support AXN's strategy of becoming a supplier of battery-grade nickel and cobalt from the NiWest Project.

Commenting on the appointment of Mr Edwards, Alliance Nickel Managing Director, Mr Kopejtka said:

"We're pleased to have David joining the AXN team to help us advance the NiWest Nickel-Cobalt Project towards production. His key role will be leading the project financing process by assessing potential funding pathways including offtake-linked funding, bank debt financing, export credit funding, strategic investment and equity. David is an important addition to the executive team and his significant financing and corporate experience will be extremely valuable to AXN as we focus on bringing the NiWest Project into production."

This announcement was authorised for release by the Board of Alliance Nickel Limited.

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About Alliance Nickel Limited

Alliance Nickel Limited is an ASX-listed nickel and Critical Minerals development company with its principal asset being its flagship 100% owned NiWest Nickel Cobalt Project containing one of the highest-grade undeveloped nickel laterite resources in Australia. The Project has access to existing primary mining infrastructure such as an established network of roads, a railway and gas pipeline and is strategically situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Pre-Feasibility Study which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation where it aims to manufacture low-cost, high-quality Class 1 nickel and cobalt sulphate for battery manufacturers and automakers in the Electric Vehicle (EV) sector.

More information is available on the Alliance website at www.alliancenickel.au

Forward Looking Statement

This announcement contains statements related to our future business and financial performance and future events or developments involving Alliance Nickel Limited (Alliance) that may constitute forward-looking statements. These statements may be identified by words such as "potential", "exploitable", "proposed open pit", "evaluation", "expect," "future," "further," "operation, "development, "plan," "permitting", "approvals", "processing agreement" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Alliance management & consultants, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Alliance's control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of Alliance to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.

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