

ASX ANNOUNCEMENT



10 March 2023

Not for release to US wire services or distribution in the United States

SRG Global Completes \$5M Share Purchase Plan

SRG Global Limited (“**SRG**” or the “**Company**”) (ASX:SRG) is pleased to advise the successful completion of its Share Purchase Plan (“**SPP**”) first announced on Thursday, 16 February 2023.

Under the SPP, eligible shareholders could apply for up to \$30,000 of new fully paid ordinary shares in SRG (“**New Shares**”) at the issue price of A\$0.72, the same price as the recently completed institutional placement (“**Placement**”) without paying any brokerage costs or transaction costs.

The SPP has received strong support from SRG shareholders with applications significantly exceeding the stated target size of \$5 million, however the SPP will remain capped at \$5 million.

SRG will undertake a pro-rata scale back of applications to the \$5 million cap, applying allocation principles based on each applicant’s existing shareholding in SRG as at the record date for the SPP¹. This is consistent with the scale back policy outlined in the SPP booklet.

SRG Global Managing Director, David Macgeorge, said:

“We are pleased to have received substantial interest and support from our shareholders. The proceeds from the SPP together with the recently completed Placement ensure we continue to maintain a strong balance sheet whilst delivering on our strategy of step change growth in recurring Asset Maintenance Services.”

“On behalf of the Board, I would like to thank our shareholders for their ongoing support of SRG Global and the ongoing strategic transformation of the Company.”

The New Shares will be issued under the SPP on Wednesday, 15 March 2023. The New Shares issued are expected to commence trading on the ASX on Thursday, 16 March 2023 and will rank equally with existing SRG shares along with being eligible for the 2 cent per share interim dividend declared on 16 February 2023.

Holding statements will be despatched and applicable application monies refunded, by Friday, 17 March 2023.

– ENDS –

¹ The record date for the SPP was 7.00pm (AEDT) on Wednesday, 15 February 2023

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CONTACT

Judson Lorkin
Group Financial Controller & Company Secretary
SRG Global
+61 8 9267 5400

ABOUT SRG GLOBAL

SRG Global is a diversified industrial services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company has over 3,200 employees across three operating segments of Asset Maintenance, Mining Services and Engineering & Construction. Our vision is to be the most sought-after in what we do through "Making the Complex Simple". For more information about SRG Global, please click [here](#).

This announcement was authorised for release to ASX by the Managing Director.

Important Notices

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire SRG shares and is not intended to be used or relied upon as the basis for making any investment decision. The information in this announcement does not contain all the information necessary to fully evaluate an investment in SRG. It should be read in conjunction with SRG's other periodic and continuous disclosure announcements. This announcement has been prepared without taking into account the investment objectives, financial situation or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. SRG is not licensed to provide investment or financial product advice in respect of SRG shares.

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