



6 March 2023

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### ASX GROUP MONTHLY ACTIVITY REPORT – FEBRUARY 2023

Attached is a copy of the ASX Group Monthly Activity Report for February 2023.

Release of market announcement authorised by:

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# Market Announcement

6 March 2023

## ASX Group Monthly Activity Report – February 2023

### Listings and Capital Raisings

- In February 2023, total capital raised was \$1.6 billion, down 98% on the previous corresponding period (pcp).

Listings and Capital Raisings	February 2023 Month	February 2022 Month	February 2023 Financial YTD	February 2022 Financial YTD
New listed entities admitted	1	7	47	172
De-listings	6	9	75	91
Total listed entities (at end of month)	2,289	2,309	-	-
Change on pcp	-1%	-	-	-
Initial capital raised (\$million)	5	56	2,338	45,601
Change on pcp	-91%	-	-95%	-
Secondary capital raised (\$million)	1,050	1,739	28,471	43,558
Other capital raised including scrip-for-scrip (\$million)	528	96,796	5,903	117,131
Total secondary capital raised (\$million)	1,578	98,535	34,374	160,689
Change on pcp	-98%	-	-79%	-
<b>Total capital raised including other (\$million)</b>	<b>1,583</b>	<b>98,591</b>	<b>36,712</b>	<b>206,290</b>
Change on pcp	-98%	-	-82%	-



## Trading – Cash Markets (including equities, interest rate and warrant trades)

- In February 2023, the average daily number of trades was down 28% on the pcp. The average daily value traded on-market of \$5.762 billion was down 25% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in February, down 0.3% on pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in February was an average of 12.7, down 23% on pcp.

Cash Markets	February 2023 Month	February 2022 Month	February 2023 Financial YTD	February 2022 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	20	168	169
Cash market volume				
Total trades	29,301,565	40,831,610	254,014,881	291,277,860
Change on pcp	-28%	-	-13%	-
Average daily trades	1,465,078	2,041,581	1,511,993	1,723,538
Change on pcp	-28%	-	-12%	-
Cash market value				
Open trading (\$billion)	69.725	99.267	579.270	720.367
Auctions trading (\$billion)	32.013	41.999	276.006	302.833
Centre Point (\$billion)	13.507	12.852	90.335	86.193
<b>On-market value</b>	<b>115.245</b>	<b>154.118</b>	<b>945.611</b>	<b>1,109.393</b>
Change on pcp	-25%	-	-15%	-
Trade reporting* (\$billion)	20.506	32.555	152.439	188.060
<b>Total cash market value (\$billion)</b>	<b>135.751</b>	<b>186.673</b>	<b>1,098.050</b>	<b>1,297.453</b>
Change on pcp	-27%	-	-15%	-
On-market average daily value (\$billion)	5.762	7.706	5.629	6.564
Change on pcp	-25%	-	-14%	-
Total average daily value (\$billion)	6.788	9.334	6.536	7.677
Change on pcp	-27%	-	-15%	-
Average value per trade (\$)	4,633	4,572	4,323	4,454
Change on pcp	1%	-	-3%	-
All Ordinaries Index (average daily movement)	0.5%	0.8%	-	-
Change on pcp	-0.3%	-	-	-
S&P/ASX 200 VIX (average daily value)	12.7	16.5	-	-
Change on pcp	-23%	-	-	-

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In February 2023, average daily futures volume was up 7% on pcp and average daily options volume was up 24% on the pcp. Total average daily futures and options on futures volumes was up 7% on pcp.

Futures	February 2023 Month	February 2022 Month	February 2023 Financial YTD	February 2022 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	20	20	170	170
<b>Futures volume</b>				
Total contracts	10,772,536	10,070,085	85,111,995	84,115,711
Change on pcp	7%	-	1%	-
Average daily contracts	538,627	503,504	500,659	494,798
Change on pcp	7%	-	1%	-
<b>Options on futures volume</b>				
Total contracts	12,817	10,373	79,909	83,501
Change on pcp	24%	-	-4%	-
Average daily contracts	641	519	470	491
Change on pcp	24%	-	-4%	-
<b>Total futures and options on futures volume</b>				
Total contracts	10,785,353	10,080,458	85,191,904	84,199,212
Change on pcp	7%	-	1%	-
Average daily contracts	539,268	504,023	501,129	495,289
Change on pcp	7%	-	1%	-

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-230228.pdf>

## Clearing – OTC Markets

- In February 2023, the notional value of OTC interest rate derivative contracts centrally cleared was \$805.133 billion, compared to \$413.922 billion in the pcp.

OTC Markets	February 2023 Month	February 2022 Month	February 2023 Financial YTD	February 2022 Financial YTD
Total notional cleared value (\$billion)	805.133	413.922	4,278.559	2,537.906
Change on pcp	95%	-	69%	-
Open notional cleared value (\$billion) (at end of month)	4,367.154	3,811.797	-	-
Change on pcp	15%	-	-	-

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## Trading – Equity Options

- In February 2023, single stock options average daily contracts traded were down 5% and index options average daily contracts traded were up 1% on the pcp.

Equity Options	February 2023 Month	February 2022 Month	February 2023 Financial YTD	February 2022 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	20	20	168	169
Single stock equity options volume				
Total contracts	4,977,014	5,239,883	37,432,438	38,286,220
Change on pcp	-5%	-	-2%	-
Average daily contracts	248,851	261,994	222,812	226,546
Change on pcp	-5%	-	-2%	-
Index options volume				
Total contracts	503,736	498,221	4,476,457	3,516,645
Change on pcp	1%	-	27%	-
Average daily contracts	25,187	24,911	26,646	20,809
Change on pcp	1%	-	28%	-

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$12.2 billion in February 2023, compared to \$11.9 billion in February 2022. Participant margin balances subject to risk management haircuts were \$9.0 billion in February 2023 compared to \$9.4 billion in February 2022.

ASX Clearing Corporation Collateral Balances – At End of Month	February 2023 Month	February 2022 Month	February 2023 Financial YTD	February 2022 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.9	1.1	-	-
- ASX Clear (Futures) (\$billion)	10.9	10.1	-	-
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.4	0.7	-	-
<b>Total cash margins held on balance sheet</b>	<b>12.2</b>	<b>11.9</b>	-	-
Change on pcp	3%	-	-	-
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
Change on pcp	0%	-	-	-
Total billable cash market value cleared (\$billion)	126.590	164.810	1,026.834	1,194.078
Change on pcp	-23%	-	-14%	-

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## Settlement

- The value of securities held in CHESS was 3% higher than the pcp. The number of dominant settlement messages in February 2023 was 7% lower than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

<b>ASX Settlement</b>	<b>February 2023 Month</b>	<b>February 2022 Month</b>	<b>February 2023 Financial YTD</b>	<b>February 2022 Financial YTD</b>
Value of CHESS holdings – period end (\$billion)	2,733.4	2,643.0	-	-
Change on pcp	3%	-	-	-
Dominant settlement messages (million)	1.679	1.804	13.727	14.555
Change on pcp	-7%	-	-6%	-
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	2,988.8	2,827.0	-	-
Change on pcp	6%	-	-	-

## Participants

- During the month of February 2023, Investment Administration Services Pty Ltd resigned as an ASX Settlement Participant.

<b>ASX Participants <sup>1</sup></b>	<b>February 2023 Month</b>	<b>February 2022 Month</b>
New admissions	0	1
Resignations and removals	1	0
Market/Clearing/Settlement Participants at month end	101	105
<b>ASX 24 Participants</b>		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	45	47

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



### ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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