

3 March 2023

The Manager Companies  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

(1 page by email)

### RESULTS OF SHARE PURCHASE PLAN

Nickel Industries Limited ('the Company') is pleased to announce that its Share Purchase Plan ('SPP'), which closed on 24 February 2023, was strongly supported by Shareholders, with funds received exceeding the originally targeted amount significantly.

Under the SPP, each Eligible Shareholder was entitled to subscribe for up to A\$30,000 of new fully paid ordinary shares ('Shares') in the Company at the Issue Price of A\$1.02 per Share.

The Directors of the Company has agreed to accept all valid applications made under the SPP. Consequently the Company will issue 33,880,135 Shares at A\$1.02 for total receipts of A\$34,557,737.70.

The Shares will be issued on 3 March 2023 and the Shares are expected to commence trading on 6 March 2023.

This announcement has been approved by the Managing Director, Justin Werner.

#### **For further information please contact:**

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