



GenusPlus and joint venture partners selected as Preferred Proponent to deliver HumeLink East

HIGHLIGHTS:

- Genus in joint venture with ACCIONA and Kalpataru Power Transmission have been selected as Preferred Proponent to design and construct Transgrid's HumeLink East project
- HumeLink is a new 500kV transmission line in Southern NSW

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (GenusPlus, or the Company) has been selected as Preferred Proponent to deliver Transgrid's HumeLink Transmission Project, in joint venture with ACCIONA and Kalpataru Power Transmission.

HumeLink will help secure renewable energy supply for millions of Australians as ageing coal-fired power stations are retired.

The contract with Transgrid and the terms of the joint venture agreement are still to be finalised. The value of the project will be determined post conclusion of the Early Contractor Involvement (ECI) Stage 2 process.

David Riches, Managing Director, said "It is an exciting moment for Genus and partners, to be named preferred contractor for HumeLink East. Genus is extremely proud to be entrusted to deliver a nationally significant infrastructure project alongside our partners ACCIONA and Kalpataru Power Transmission.

"This is a breakthrough project for Genus as we cement ourselves as a truly national business capable of delivering critical projects linked with Australia's renewable energy transition.

"Our national growth strategy has always been focused on embedding the fundamental values which have made this business so successful from day one; by putting our people first while always delivering for our customers no matter the conditions. As we undertake a project of this size, our approach remains the same.

"I am particularly proud of our workforce who have remained resilient through constantly changing conditions. Their focus on delivering for our customers while improving profitability safely and sustainably is what sets Genus apart."

HumeLink is a project of national significance. It is one of New South Wales's largest energy infrastructure projects connecting Wagga Wagga, Bannaby and Maragle and includes new and upgraded infrastructure at four substation locations.

The HumeLink East section will include the delivery of a new transmission line between Bannaby substation and the Interface Point, including augmentation of existing Bannaby substation.

GenusPlus is honoured to collaborate with Transgrid and joint venture partners to help lead the transition to Australia's clean energy future.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.