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'Unlocking the North Eastern Flank of the Yandal Belt'

Technical Presentation

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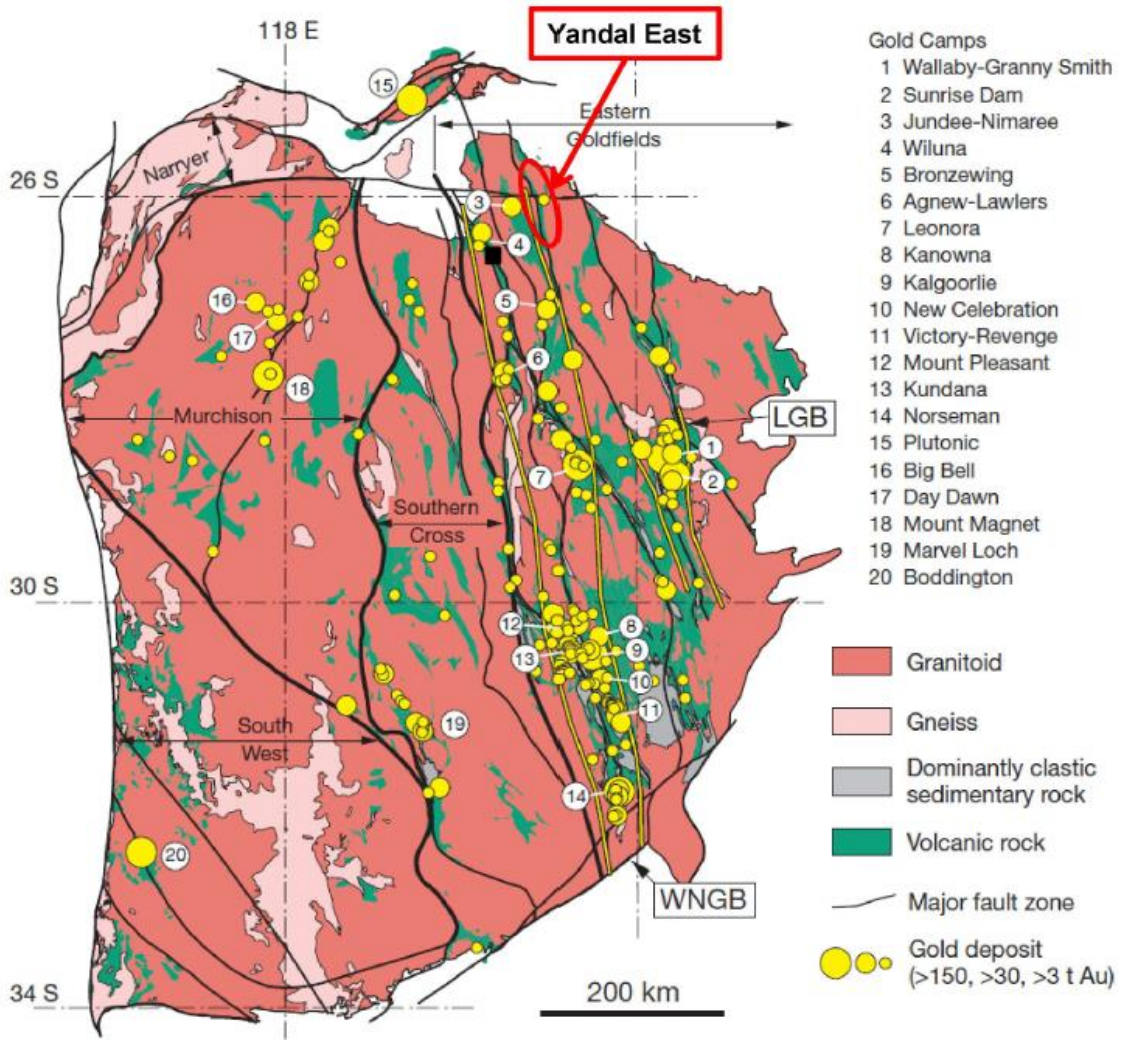
Project Overview
Geological Setting

- The Yandal East Project ("the Project") encompasses the eastern flank of the Yandal Greenstone Belt in the northeastern Yilgarn
- 120km of prospective greenstone belt
- Current resource base spans 6km of strike, >100km remaining largely untested
- Deposits are restricted to preserved greenstone belts and not generally present in the gneiss belts
- Favourable regional permeability for gold-bearing fluids



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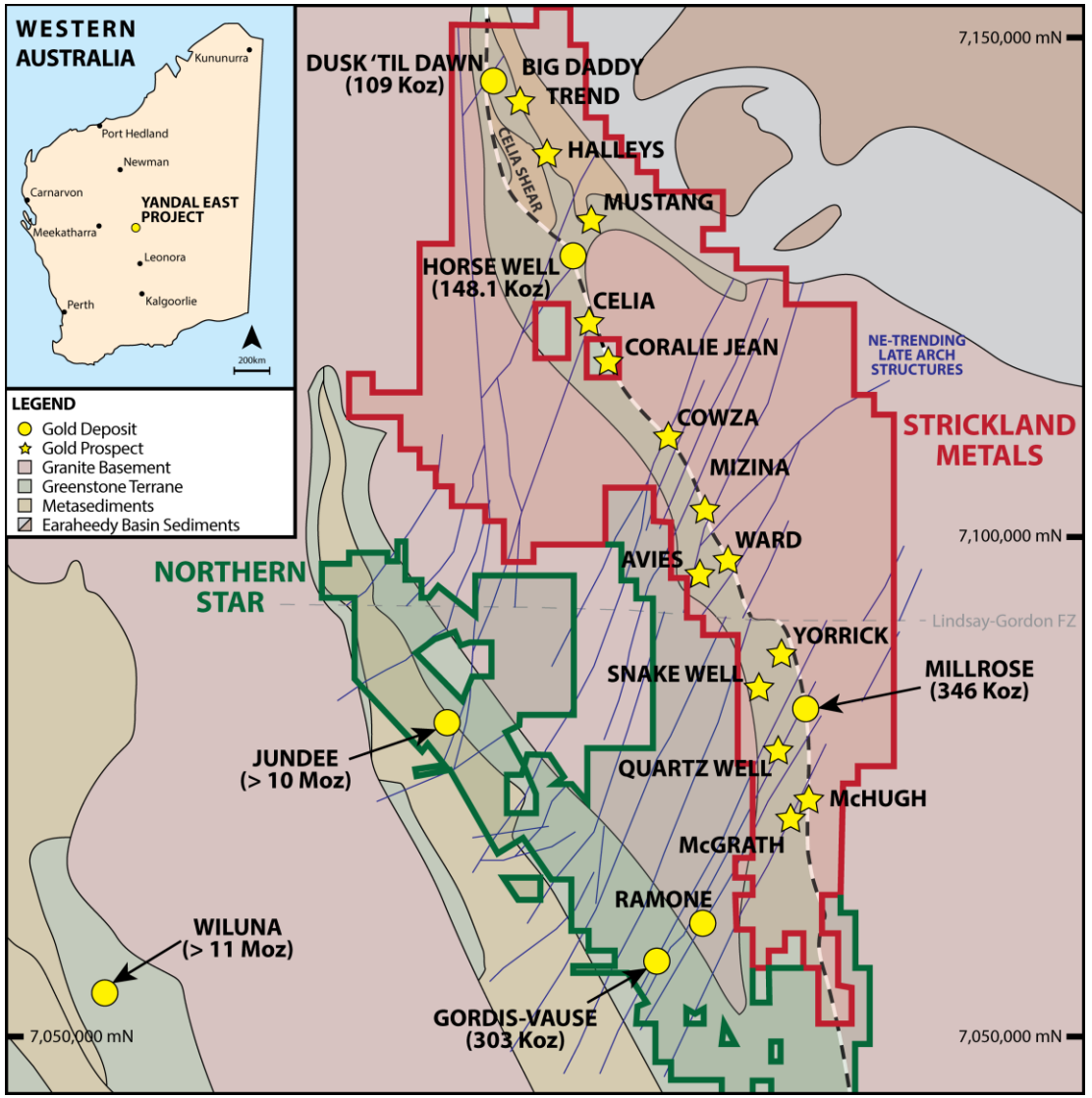
Project Overview
Geological Setting

- Late Archean cross-cutting NE-trending brittle faults are an important control on gold mineralisation
- The NE-trending late brittle faults transect major N-S structural zones, such as the Millrose and Nimary splays of the Celia Shear Zone
- Intersection points of Celia SZ and brittle faults are associated with the highest-grade deposits: Jundee, Millrose and Horse Well
- Deep regolith profile; opportunity for **shallow oxide resource growth**
- Only 26% of historic drilling reaches depths greater than 100m



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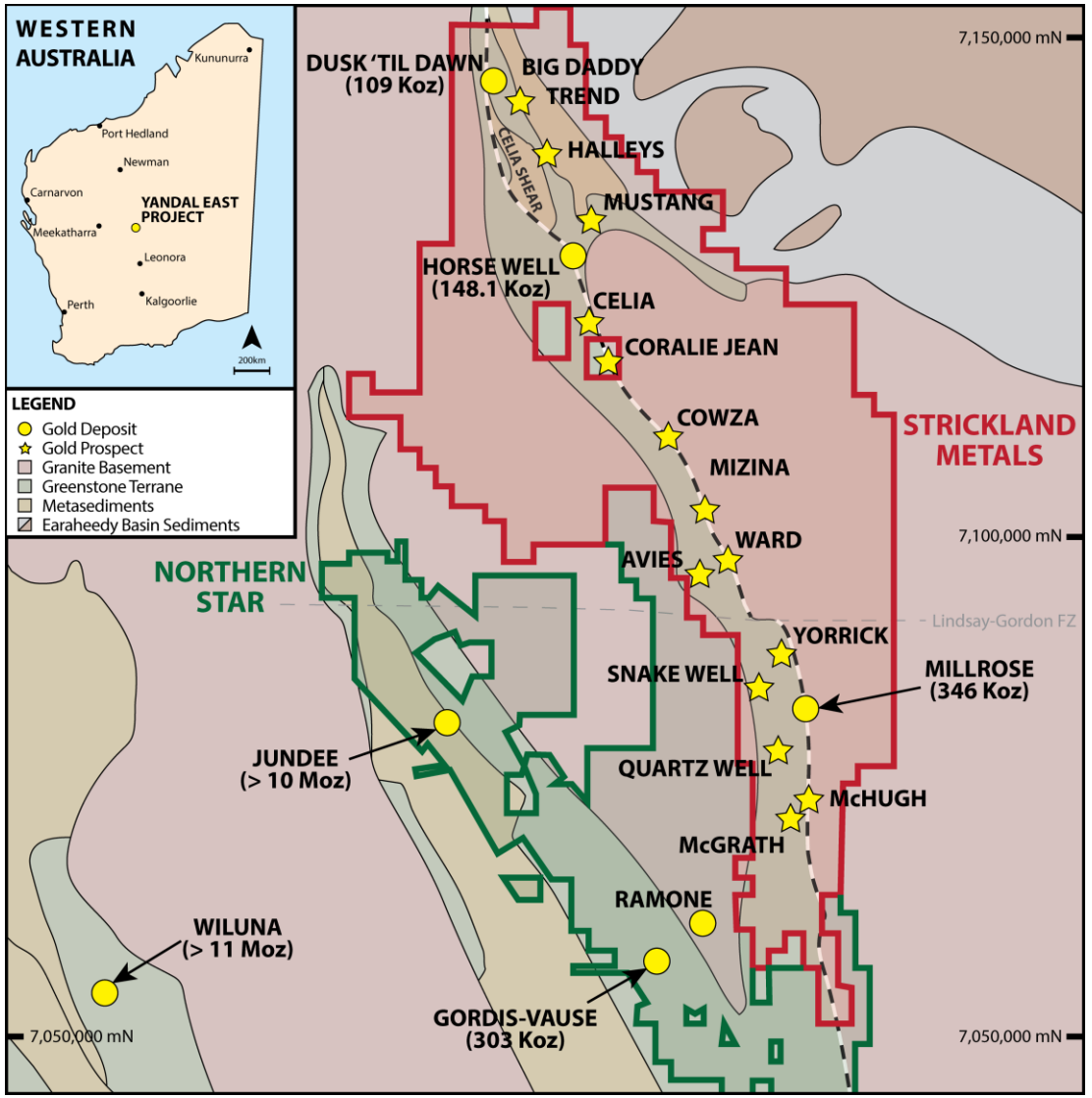
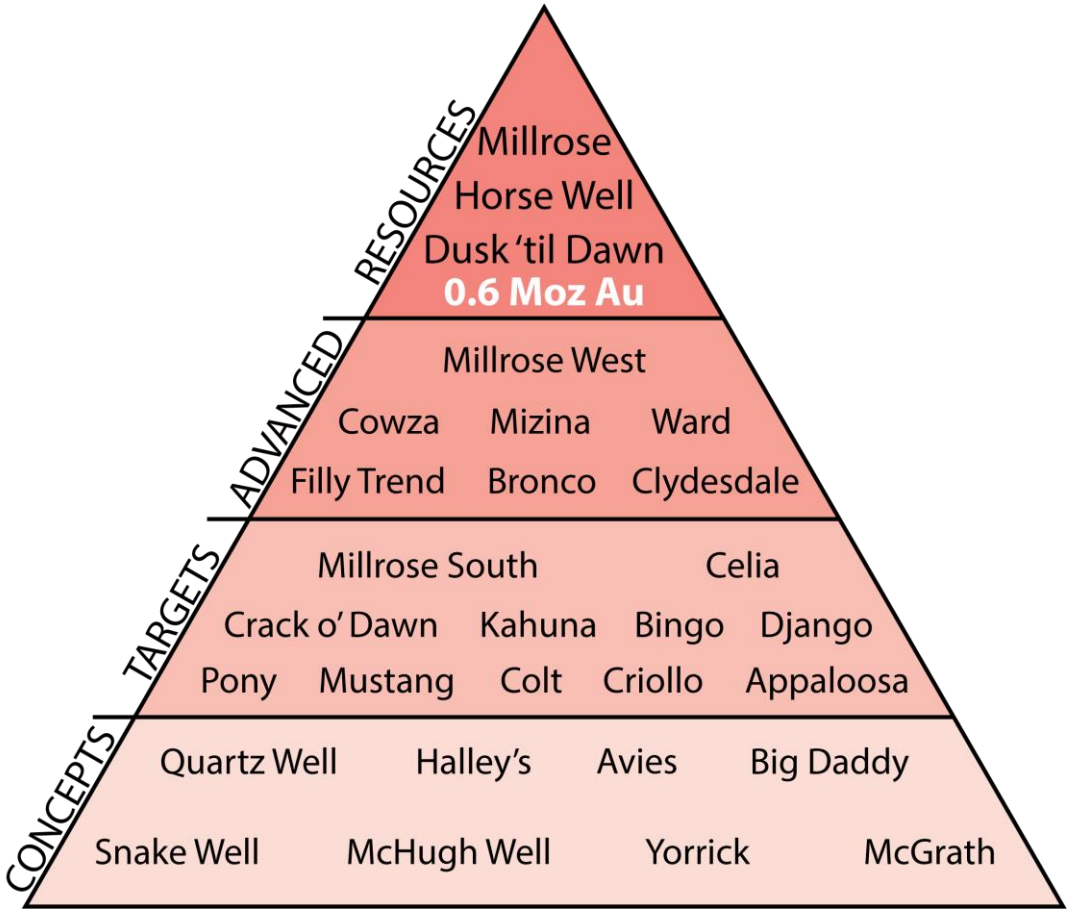
Project Overview
Location

- The Project is adjacent to Northern Star's Yandal Production Centre
- **Less than 30km east of the Jundee gold mine** and 20km north of the Julius gold mine.
- The largest Strickland Metals gold resource, Millrose Gold Deposit, is located approximately 90km east-northeast of Wiluna



Project Overview
Resource Base

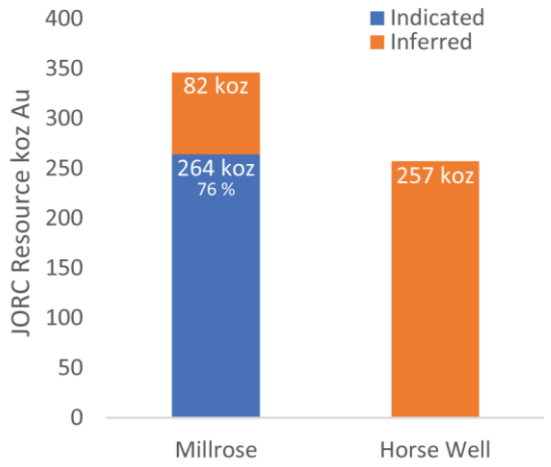
- Mineral resource estimates exist at the Millrose, Horse Well, and Dusk 'til Dawn Deposits
- **Less than 6km** of the total 120km strike length is covered by resource estimate
- **Seven drill-ready advanced exploration targets** at Millrose West, Cowza, Mizina, Ward, Filly, Bronco and Clydesdale yet to be included in the resource base
- **18 exploration targets** with proven high-grade gold mineralisation



Project Overview
Resource Base

- Current resource base of **11.7 Mt at 1.6 g/t Au** for a contained total of 603 koz[1]

- An updated resource estimate for the Millrose Gold Deposit, including the newly discovered Wanamaker and Central lodes, is expected Q2 2023



PROJECT	PROSPECT	Indicated			Inferred			ALL CATEGORIES		
		TONNES	GRADE (g/t)	Contained Metal (oz)	TONNES	GRADE (g/t)	Contained Metal (oz)	TONNES	GRADE (g/t)	Contained Metal (oz)
Millrose	Millrose	4,300,000	1.90	264,000	1,700,000	1.50	82,000	6,000,000	1.80	346,000
TOTAL MILLROSE		**4,300,000**	**1.90**	**264,000**	**1,700,000**	**1.50**	**82,000**	**6,000,000**	**1.80**	**346,000**
Horse Well (2019)	Palomino				930,400	2.30	68,300	930,400	2.30	68,300
Horse Well (2019)	Filly SW				302,400	1.80	17,200	302,400	1.80	17,200
Horse Well (2015)	Filly				206,000	1.30	8,700	206,000	1.30	8,700
Horse Well (2019)	Warmblood				788,000	2.1	53,900	788,000	2.1	53,900
Dusk til Dawn (2019)	Dusk til Dawn				3,495,600	1.0	108,900	3,495,600	1.0	108,900
TOTAL HORSE WELL					**5,722,400**	**1.40**	**257,000**	**5,722,400**	**1.40**	**257,000**
TOTAL	**All Prospects**	**4,300,000**	**1.90**	**264,000**	**7,422,400**	**1.42**	**339,000**	**11,722,400**	**1.60**	**603,000**

1. Refer to ASX release dated 23 June 2021 for full details regarding Millrose Mineral Resource estimate and ASX release dated 26 August 2019 for full details regarding Horse Well Mineral Resource estimate.

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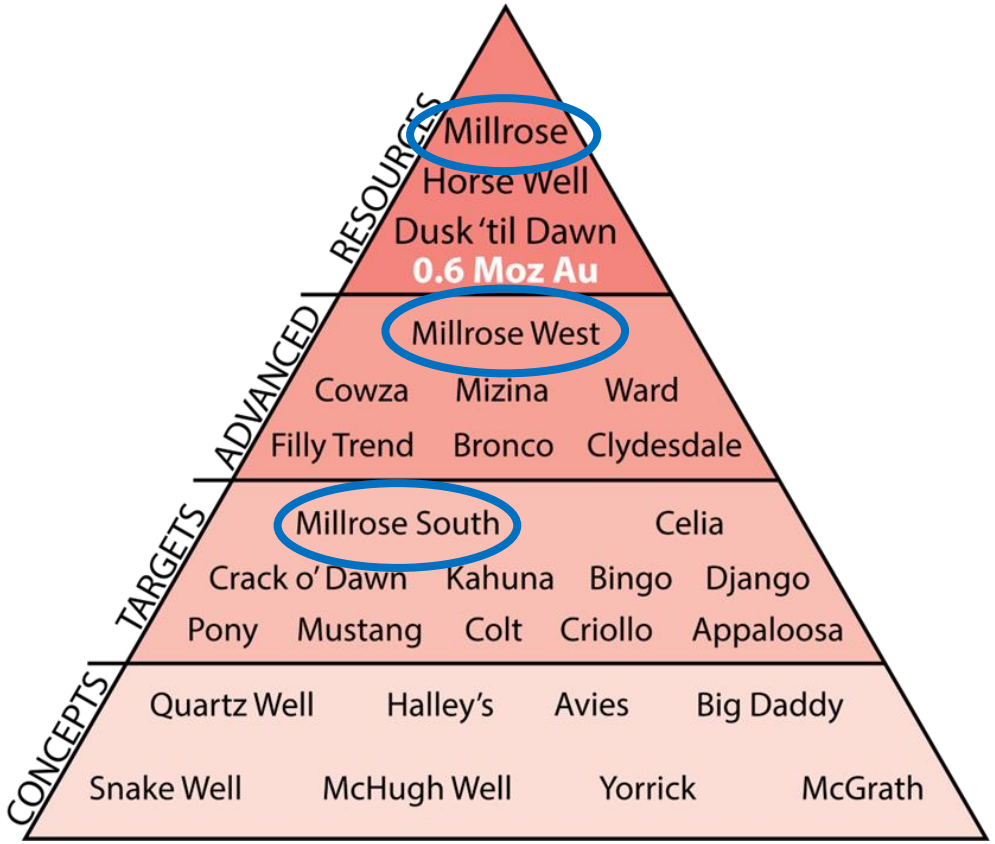
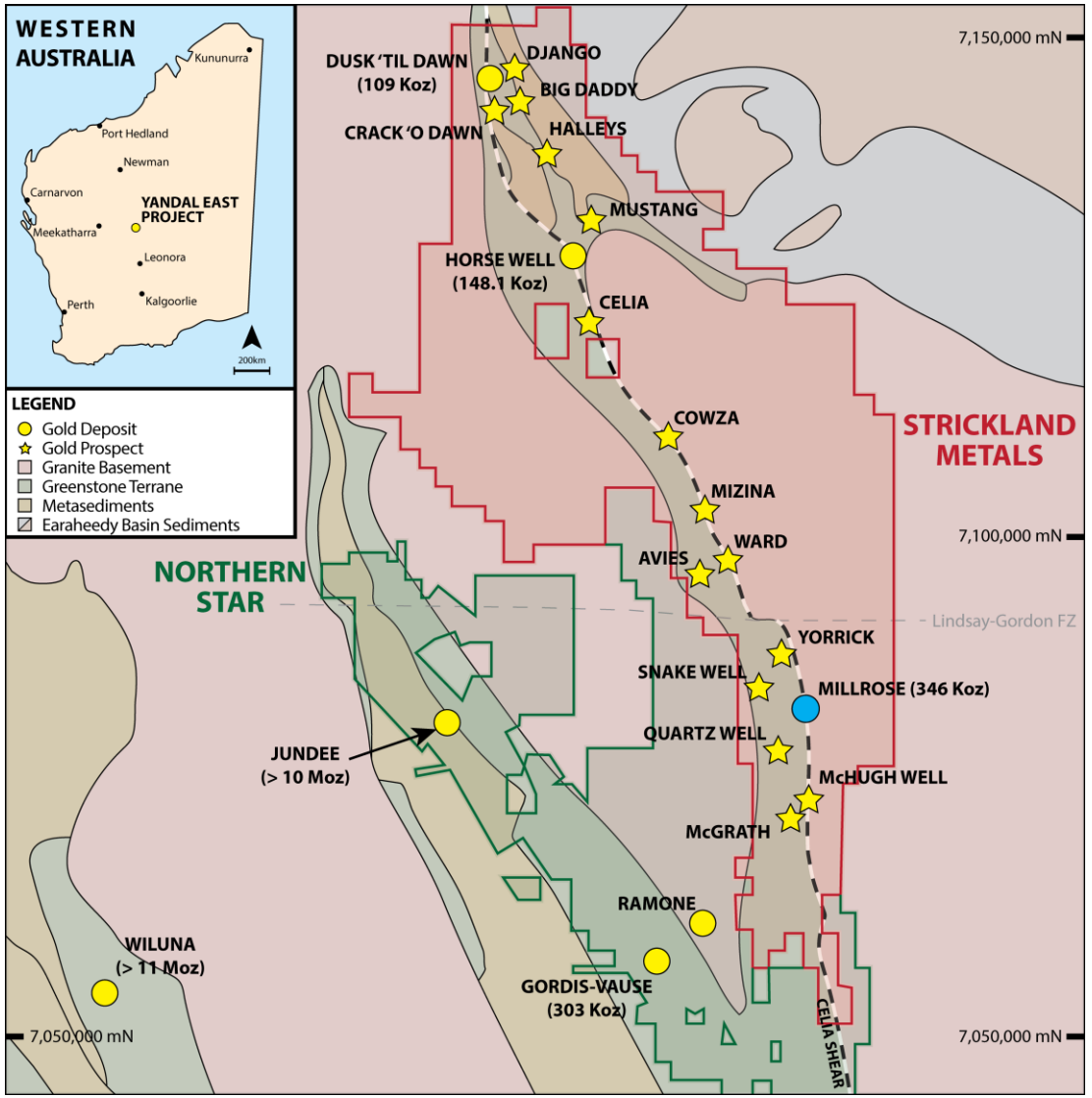
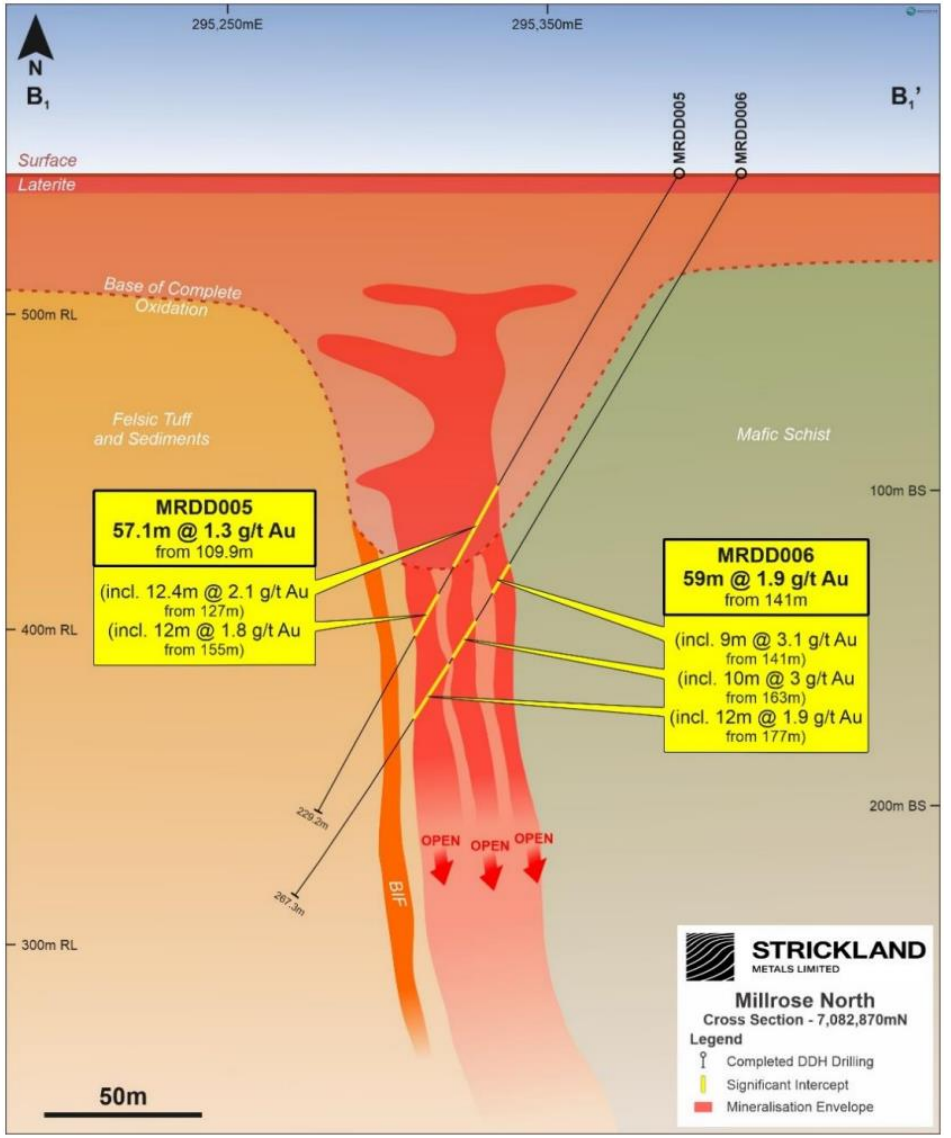
Millrose Gold Deposit





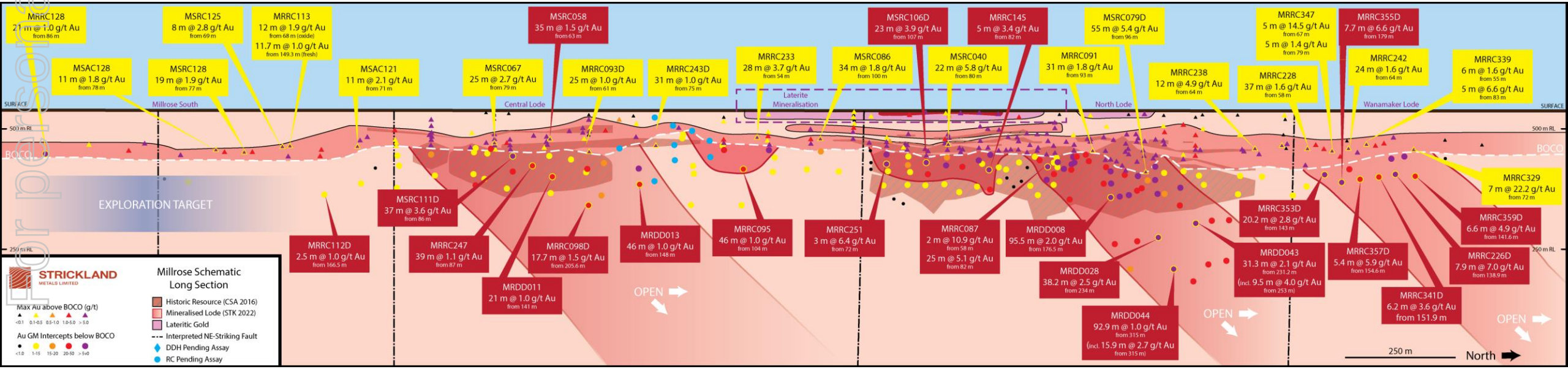
Millrose Gold Deposit
Overview

- Mineralisation occurs in silicified (± carbonate) rocks on the contact between felsic volcanic sediments and mafic schists
- Intersection point between the ductile (Celia) shear zone and brittle NE-trending faults
- Sedimentary iron formation acts as a rheological control on the mineralization for the Millrose North and Central Lodes



Millrose Gold Deposit
Overview

- The entire >6 km strike length of the Millrose Gold Deposit is mineralised
- 3.2km long strike length of continuous oxide mineralisation
- Higher-grade north-plunging lodes repeat across the strike length of the Millrose Gold Deposit



Long Section of the Millrose Gold Deposit, highlighting oxide intercepts (yellow) and primary/transition intercepts (red). Laterite mineralisation above the North Lode is outlined in purple. Historic (CSA 2016) resource wireframes are shaded, showing the extensions to the resource by Strickland drilling in 2022.

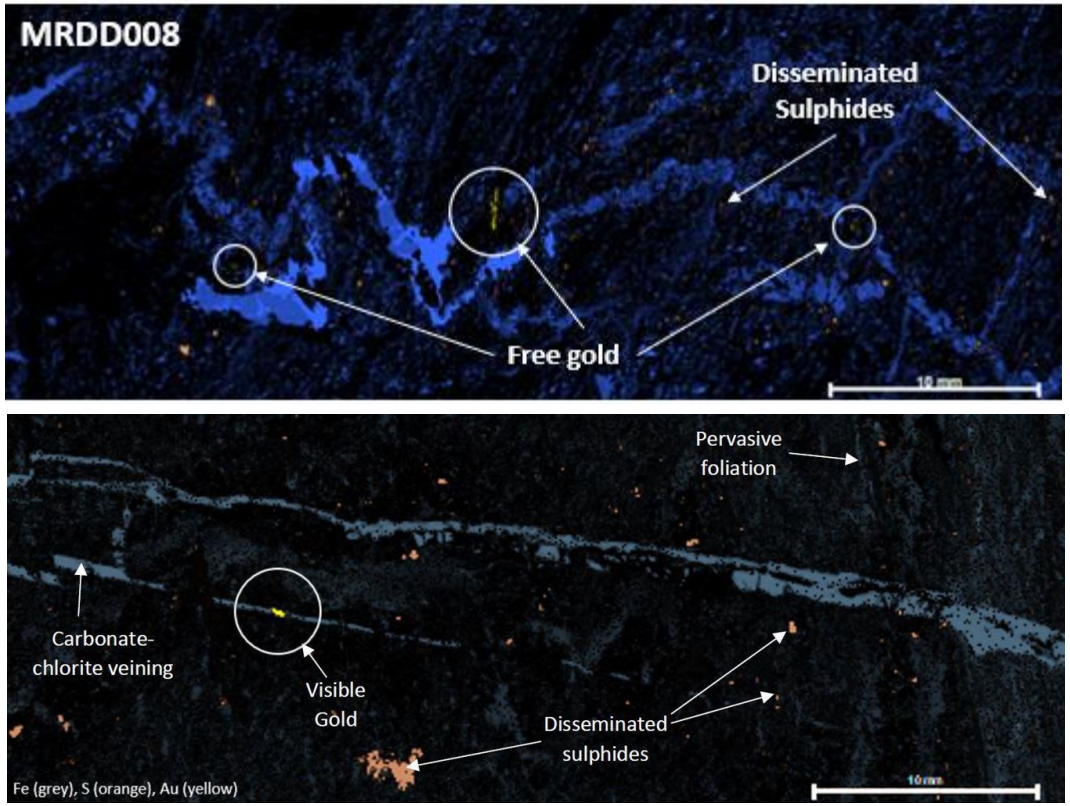
Millrose Gold Deposit
Controls on Mineralisation

D2 ductile folding control on the distribution of gold mineralisation:

- Northward plunge, hence repeating high-grade lodes
- Rheology contrast for enhanced gold-bearing fluid permeation
- Gold preferentially precipitated freely within silicification zones
- Development of gold-bearing D2 tension veinlets

D3 NE-striking brittle faults and veins cut D2 silicified zones:

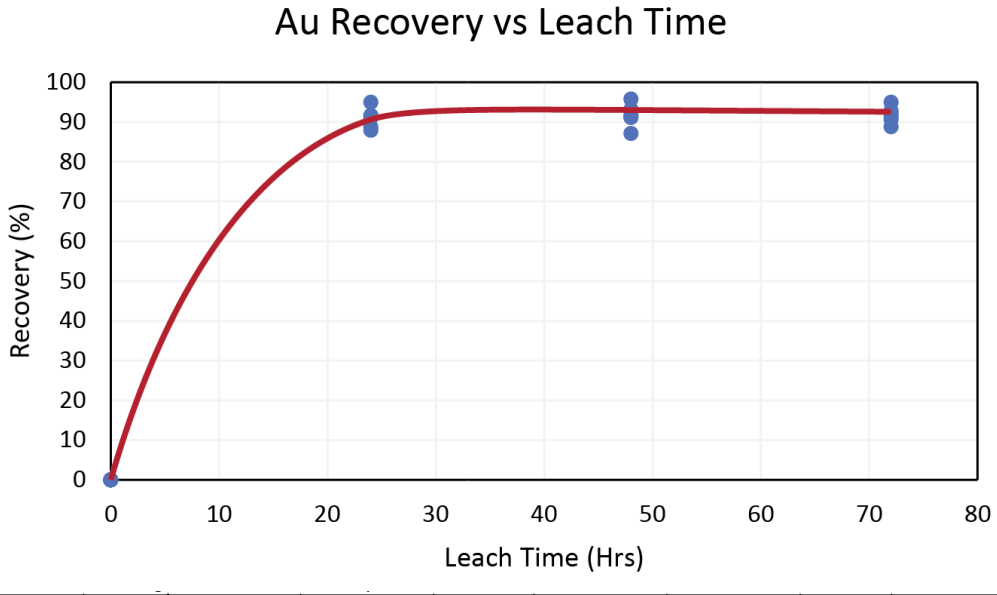
- Free gold within chlorite-carbonate veining
- Provide additional high-grade gold targets within the repeating lodes



Top: Micro XRF image showing free gold associated with sheared veinlets in MRDD008.
Bottom: Micro XRF image of free gold in D3 vein.

Millrose Gold Deposit
Metallurgy

- µXRF work shows that **gold is free** (non-refractory) and hosted in D2 folding and D3 cross-cutting vein sets
- Metallurgical test work in 2016 confirmed rapid gold recoveries with most the gold extracted within 24 hours. After 72 hours gold **recoveries ranged between 88.9% and 95%** (av. 91.9%)
- Check-assay work in 2016, comparing Fire Assay and Aqua Regia methods (correlation coefficient of 0.996), indicates that **primary ore at Millrose is not refractory**
- Additional Fire Assay vs Aqua Regia check-assay work in 2023, for laterite, oxide, transitional and primary ores across all Millrose Lodes indicates **all domains are not refractory** (correlation coefficient of 0.917)



Hole ID	Core type	[1]Easting (m)	Northing (m)	RL (m)	[2]Azimuth (degrees)	Dip (degrees)	Total depth (m)	Interval (m)	
								From	To
MSRC 036D	NQ2	7082729	295285	544.03	270	-60	255.5	192.2	201.5
MSRC 071D	NQ2	7082687	295281	544.03	270	-60	261.0	185.0	192.8
MSRC 076D	NQ2	7082646	295254	543.97	270	-60	240.0	156.0	163.5
MSRC 111D	NQ2	7081273	295371	546.27	270	-60	200.0	165.0	172.2
MSRC 113D	NQ2	7082686	295261	544.02	270	-60	260.0	162.8	169.7
MSRC 113D	NQ2	7082686	295261	544.02	270	-60	255.5	183.0	190.0

Metallurgical test work results of core across the Millrose Gold Deposit.
Refer to ASX release dated 23 June 2021 for full details regarding Millrose Resource estimate.

Millrose Gold Deposit

2022 Assay Highlights

Millrose North:

- MRDD006: **59m @ 1.9g/t Au** from 141m incl **9m @ 3.1g/t Au** from 141m
- MRDD008: **95.5m @ 2.0g/t Au** from 176.5m incl **8m @ 14.6g/t Au** from 215m
- MRDD044: **92.9m @ 1.0g/t Au** from 315m incl **15.9m @ 2.7g/t Au** from 315m
- MRRC087: **2m @ 10.9g/t Au** from 58m and **25m @ 5.1g/t** from 82m
- MRRC089: **55m @ 2.4g/t Au** from 86m
- MRRC099: **54m @ 1.8g/t Au** from 130m incl **23m @ 2.4g/t Au** from 161m
- MRRC140: **5m @ 11.5g/t Au** from 68m, and **65m @ 4.4g/t Au** from 95m
- MRRC142: **10m @ 13g/t Au** from 66m
- MRRC228: **37m @ 1.6g/t Au** from 58m incl **9m @ 5.6g/t Au** from 86m
- MRRC234: **53m @ 1.1g/t Au** from 44m incl **13m @ 3.3g/t Au** from 84m
- MRRC238: **12m @ 4.9g/t Au** from 64m incl **4m @ 13.6g/t Au** from 68m

Millrose Central:

- MRRC093D: **25m @ 1.0g/t Au** from 61m
- MRRC095: **46m @ 1.0g/t Au** from 104m
- MRRC098D: **17.7m @ 1.5g/t Au** from 205.6m
- MRRC243D: **31m @ 1.0g/t Au** from 75m
- MRRC247: **40m @ 1.1g/t Au** from 87m incl **6m @ 3.8g/t Au** from 94m

Wanamaker:

- MRRC329: **7m @ 22.2g/t Au** from 72m
- MRRC347: **5m @ 14.5g/t Au** from 67m
- MRRC339: **5m @ 6.6g/t Au** from 83m
- MRRC130: **8m @ 4.0g/t Au** from 104m
- MRRC226D: **7.9m @ 7.0g/t Au** from 138.9m
- MRRC355D: **7.7m @ 6.6g/t Au** from 179m
- MRRC353D: **20.2m @ 2.8g/t Au** from 143m
- MRRC357D: **5.4m @ 5.9g/t Au** from 154.6m
- MRRC359D: **6.6m @ 4.9g/t Au** from 141.6m
- MRRC341D: **6.2m @ 3.6g/t Au** from 151.9m
- MRRC335: **2m @ 11.3g/t Au** from 86m

See ASX announcements 19/4/22, 26/4/22, 3/5/22, 10/6/22, 7/7/22, 29/08/22, 7/9/22, 16/9/22, 21/9/22, 17/10/22, 20/10/22 and 7/11/22.

Millrose Gold Deposit

Resource Expansion: Overview

- 2022 drilling highlighted knowledge gaps in the historic understanding of mineralisation, including:
  - the free-nature of gold
  - deformation/mineralisation events
  - repeating nature of lodes
  - the extent of oxide mineralisation
  - the plunge of the ore bodies

- All lodes remain **open at depth**, with additional areas within the deposit footprint still yet to be drilled

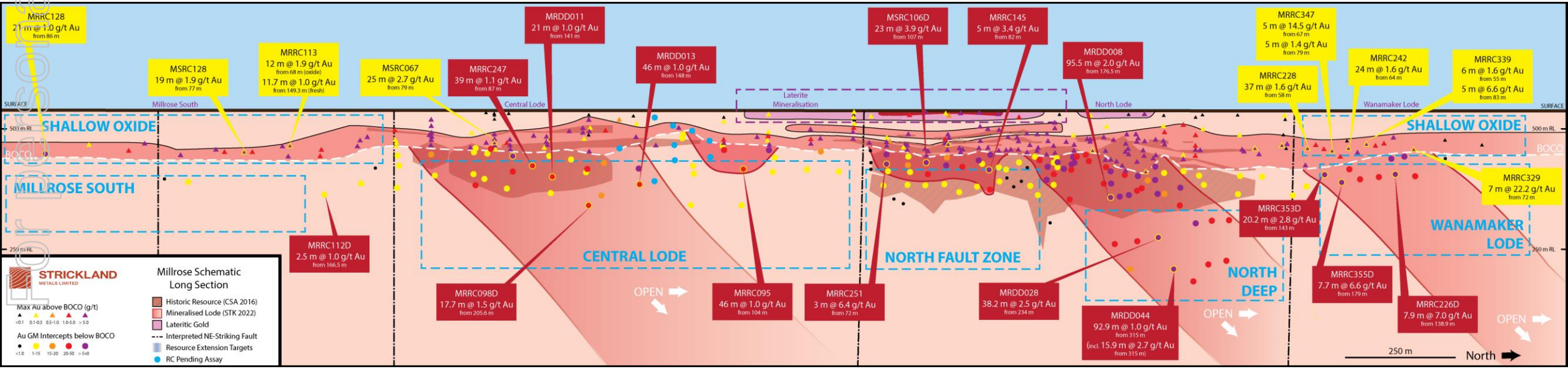
- **Pathway to resource growth** in areas of known mineralisation

Millrose Target Region	Type	Criteria
Wanamaker Supergene	Oxide	Oxide open to the east and west. Add oxide ounces to the north of the Millrose Deposit to aid in optimisation of a pit down to the North and Wanamaker primary lodes.
Wanamaker Lode	Transition/Primary	High-grade lode open at depth and down plunge. Drilled to 160 m vertical depth. Association with lamprophyres.
North Deep	Primary	Open at depth; currently drilled to 390 m vertical depth.
North Fault Zone	Oxide/Transition/Primary	Strickland drilling in 2022 upgraded historic intercepts. Possible plunging lode in this region, yet to be explored at depth.
Central Lode	Transition/Primary	Strickland was successful at intercepting the lode. Further exploration required to delineate mineralisation trends.
Central-South Supergene	Oxide	Extensive oxide lenses are present across Millrose Central and South. Additional ounces discovered would aid pit optimisation down to the Central and North lodes.
South Lode	Transition/Primary	Wide-spaced RC drilling by Strickland returned gold anomalies South of Millrose. Further exploration is required to delineate further plunging orebodies.
Western Corridor	Oxide/Transition/Primary	3 km-long under-explored shear zone which is situated 200 m west of the main Millrose Deposit. Potential for undiscovered repeating high-grade lodes and substantial oxide.

Millrose Gold Deposit

Resource Expansion: Overview

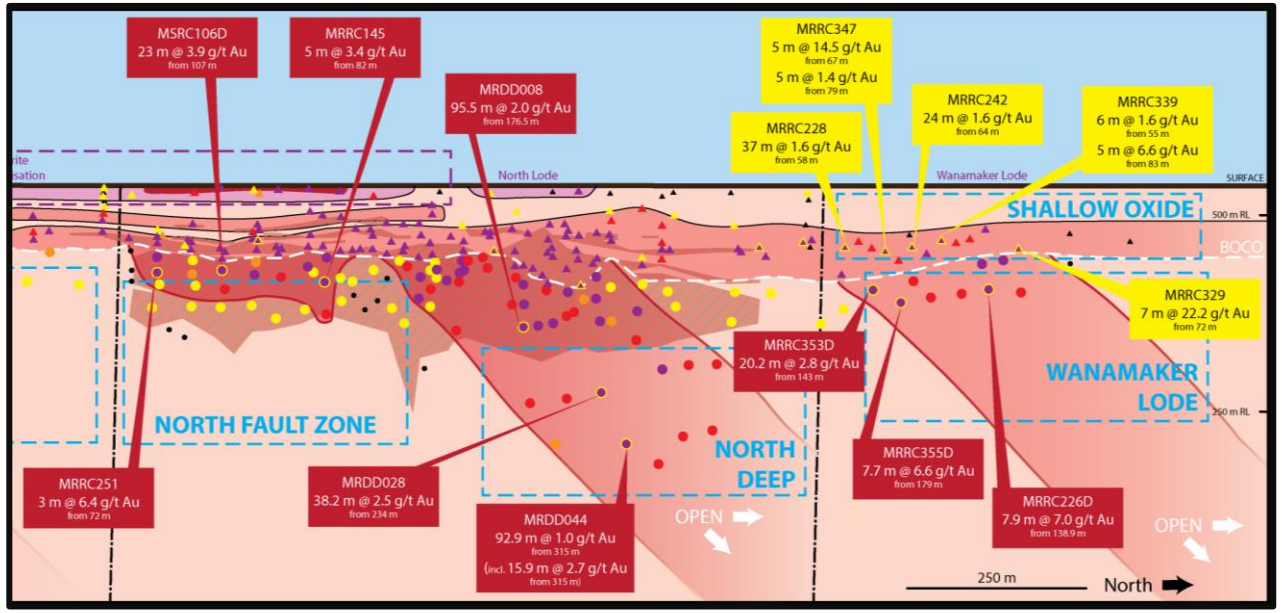
- Oxide resource growth at Wanamaker and Central will aid in drawing down the depth of pit optimisation at Millrose by adding gold ounces in the early stages of pit development, and de-risking the stripping of depleted clay zones
- The Millrose West Corridor provides the largest resource growth potential, given its location being 200 m west of Millrose and extending over a >3 km strike length, all of which is yet to be systematically tested



Millrose Gold Deposit Long Section displaying growth targets within current resource footprint

Millrose Gold Deposit
Resource Expansion: North/Wanamaker

- Millrose North mineralisation remains **open at depth**:
  - MRDD044: **92.9m @ 1.0g/t Au** from 315m, incl. **15.9m @ 2.7g/t Au** from 315m.
- The Wanamaker Lode has returned **bonanza grades** across all domains:
  - MRRC329: **7m @ 22.2g/t Au** from 72m (oxide)
  - MRRC353D: **20.2m @ 2.8g/t Au** from 143m (transition)
  - MRRC226D: **7.9m @ 7.0g/t Au** from 138.9m (primary)
- Wanamaker is uniquely associated with lamprophyre intrusions



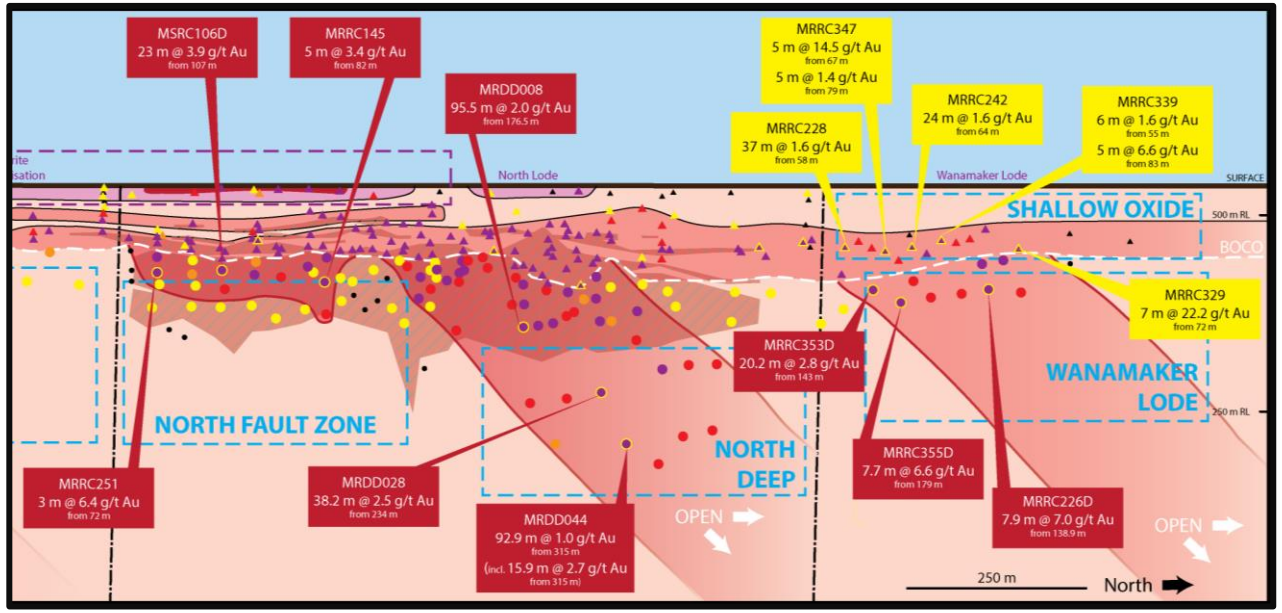
Long section of Millrose North and Wanamaker.

Refer to release 7/11/22

Millrose Gold Deposit

Resource Expansion: North Fault Zone

- Drilling in 2022 by Strickland returned high-grade results, open at depth:
  - MRRC145: **5m @ 3.4g/t Au** from 82 m
  - MRRC146W: **9m @ 2.0g/t Au** from 39m, and **21m @ 2.0g/t Au** from 168m
- **Shallow target for additional ounces** within the main Millrose Gold Deposit footprint
- North Fault Zone has the potential to be a ~200m-long plunging orebody analogous to the North Lode.

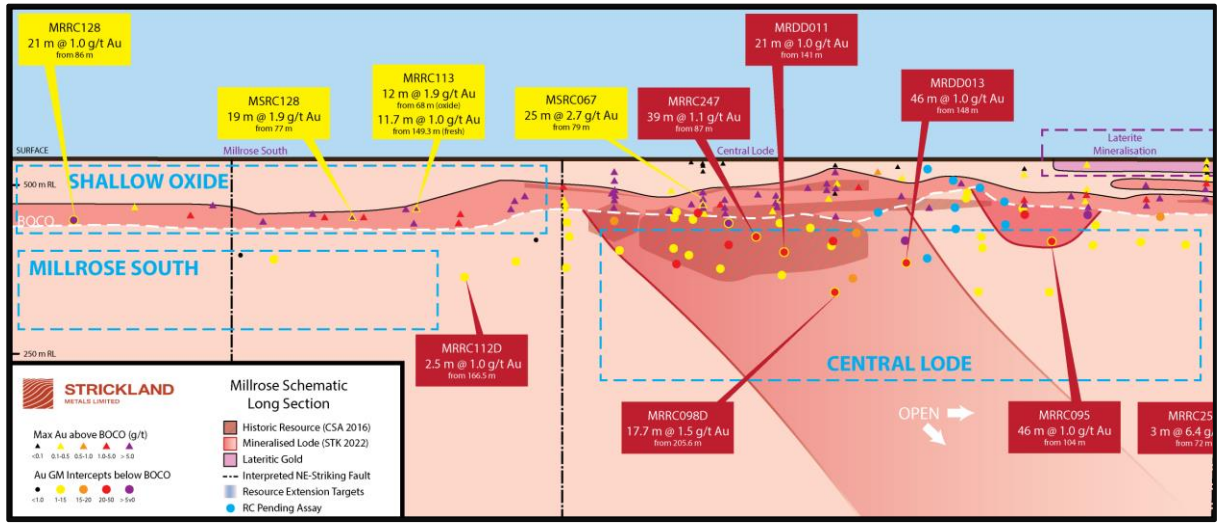


Long section of Millrose North and Wanamaker.

Refer to ASX release 29/8/22

Millrose Gold Deposit
Resource Expansion: Central

- Millrose Central mineralisation remains open at depth:
  - MRRC098D: **17.7m @ 1.5g/t Au** from 205.6m
  - MRDD013: **46 m @ 1.0g/t Au** from 148m
- **Shallow oxide mineralisation** remains open, with potential for de-risking the early-stage pit development
- **Evidence of an additional lode** around MRRC095, between the North Fault Zone and Central
- **An immediate pathway to resource growth** directly south of the main Millrose North resource



Long section of Millrose Central and South.

Refer to ASX releases 19/4/22 and 7/7/22.

Millrose Gold Deposit

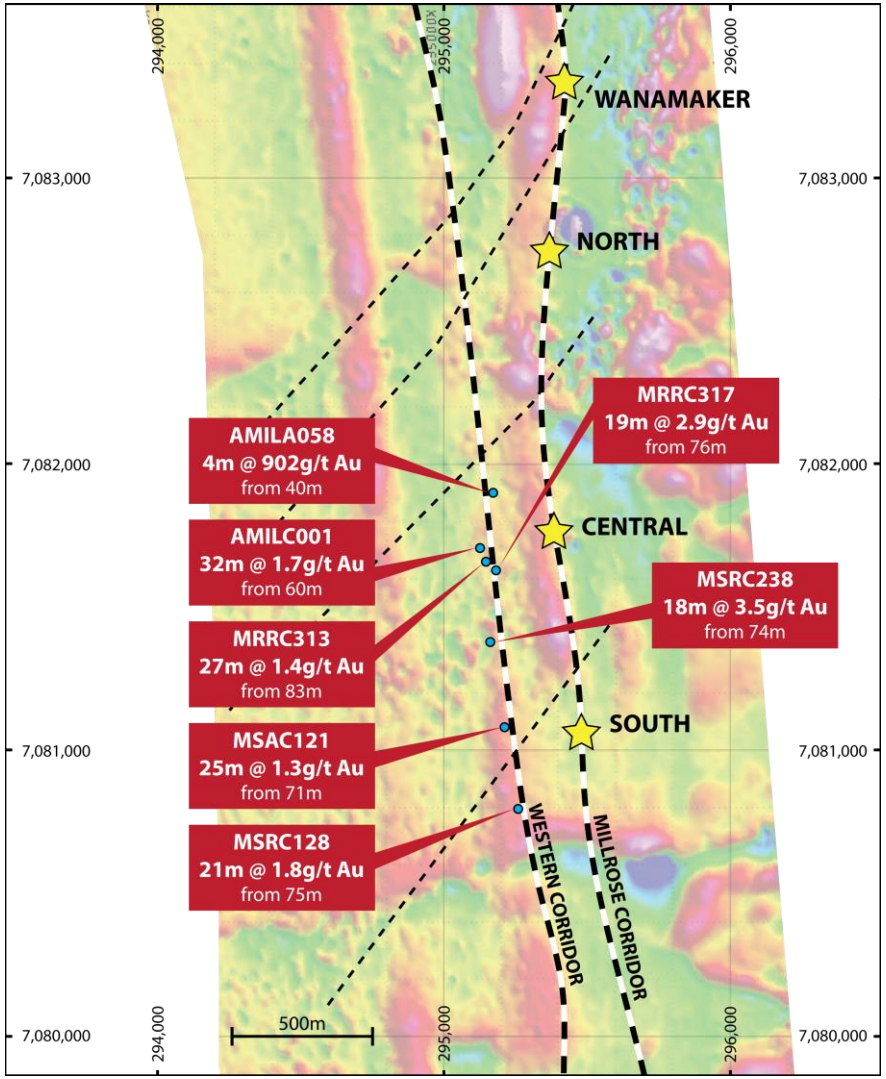
Resource Expansion: West Corridor

- 200m west of the Millrose deposit footprint, 3km underexplored strike length

- High-grade gold mineralisation along sheared contact of volcaniclastics and granitoid:

  - AMILA058: **4m @ 902g/t Au** from 40m
  - AMILC001: **32m @ 1.7g/t Au** from 60m, including **4m @ 8.3g/t Au** from 60m
  - MRRC313: **27m @ 1.4g/t Au** from 83m, including **7m @ 3.0g/t Au** from 83m
  - MRRC317: **19m @ 2.9g/t Au** from 76m, including **5m @ 8.7g/t Au** from 89m
  - MSRC238: **18m @ 3.5g/t Au** from 74m
  - MSAC121: **25m @ 1.3g/t Au** from 71m
  - MSRC128: **21m @ 1.8g/t Au** from 75m

Refer to ASX release 12/1/23

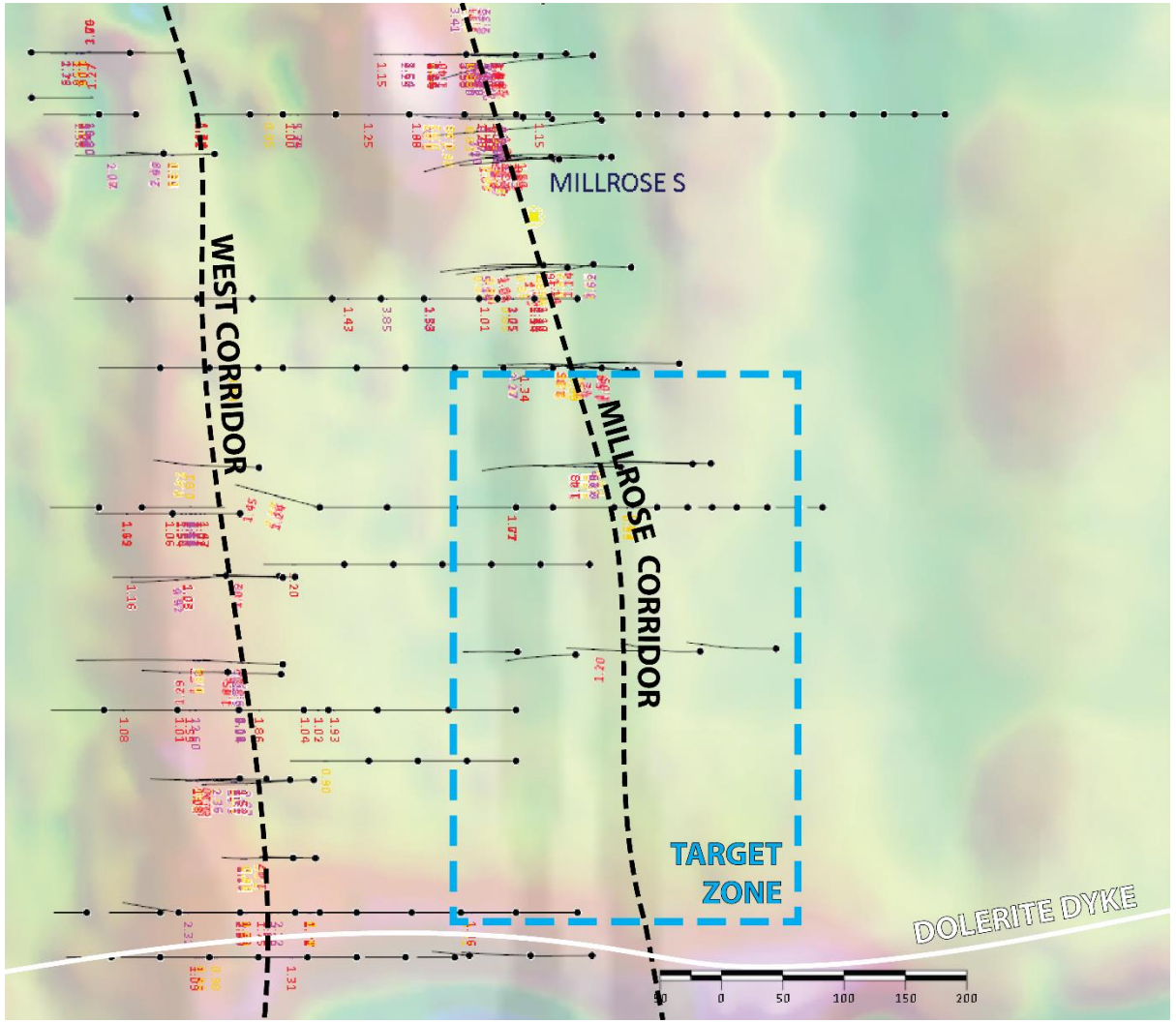


UAV TMI_RTP_Tilt_NEshd_Lin magnetic image, showing the location of the Millrose West Corridor relative to the main Millrose Footprint and the interpreted structural trends

Millrose Gold Deposit

Resource Expansion: South

- High-grade oxide mineralisation over a strike length of 800m:
  - MRRC117D: **7m @ 1.4g/t Au** from 40m, and **9m @ 1.1g/t Au** from 69m
  - MRRC119: **5m @ 2.4g/t Au** from 36m
- Minimal drilling conducted into primary lode:
  - MSRC115: **5m @ 1.9g/t Au** from 157m
  - MRRC120: **8m @ 1.4g/t Au** from 149m
- Further exploration is required to delineate a plunge and strike of a primary ore body below oxide mineralisation



Strickland Drilling displaying assays > 0.8 g/t at Millrose South Target Zone highlighted in blue. Millrose and West Corridors (shear zones) traced with black dashed lines, and dolerite dyke outlined in white.

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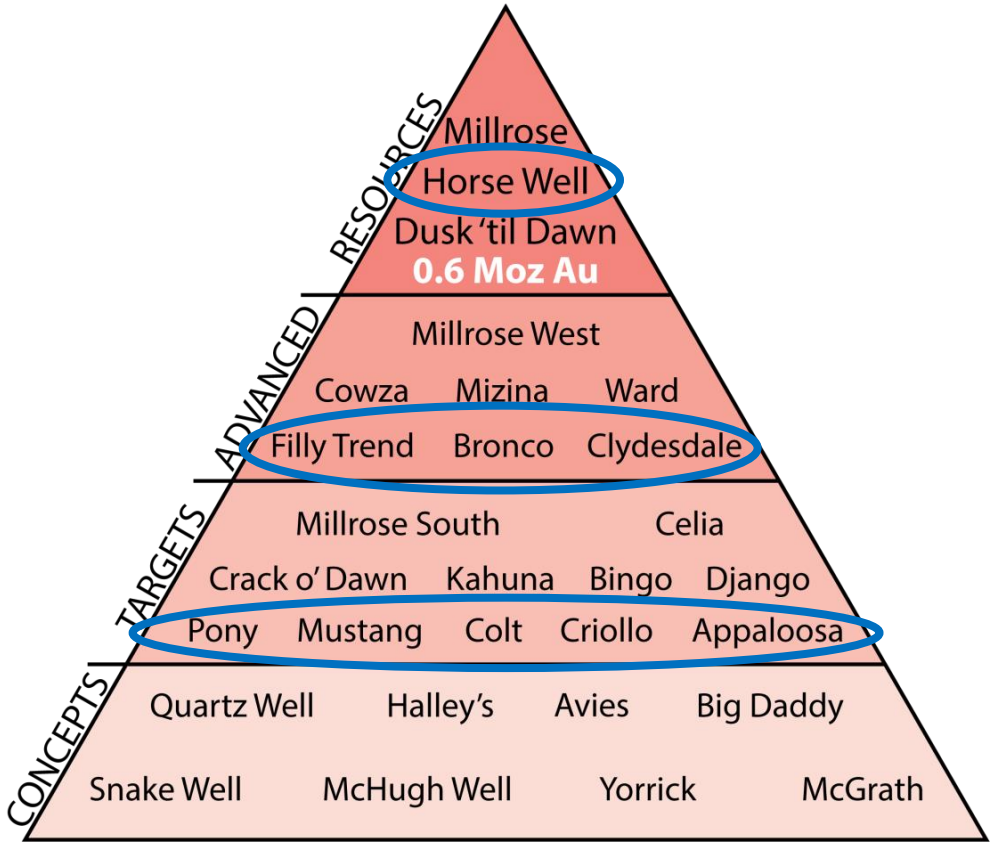
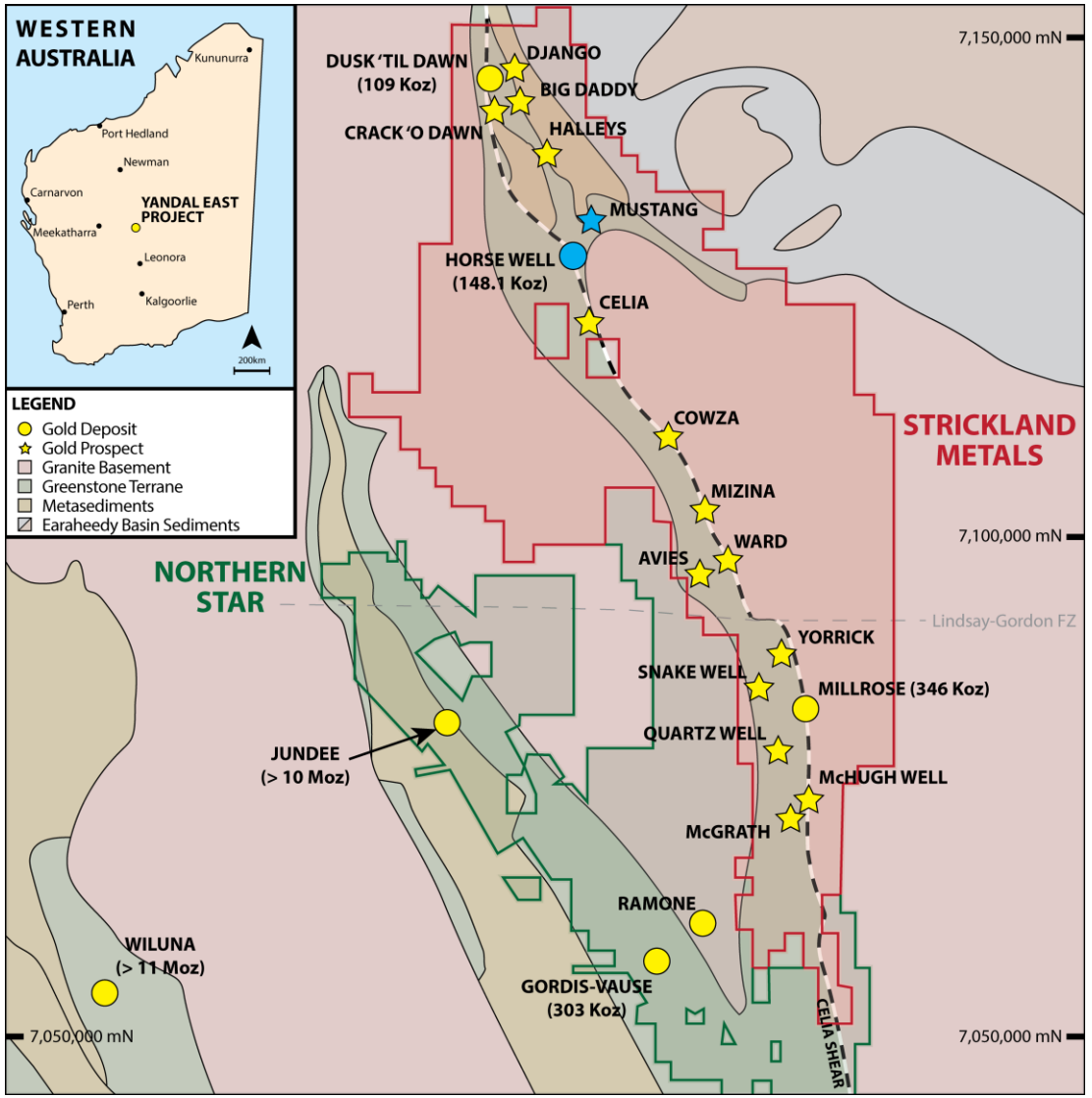
Horse Well Gold Deposit



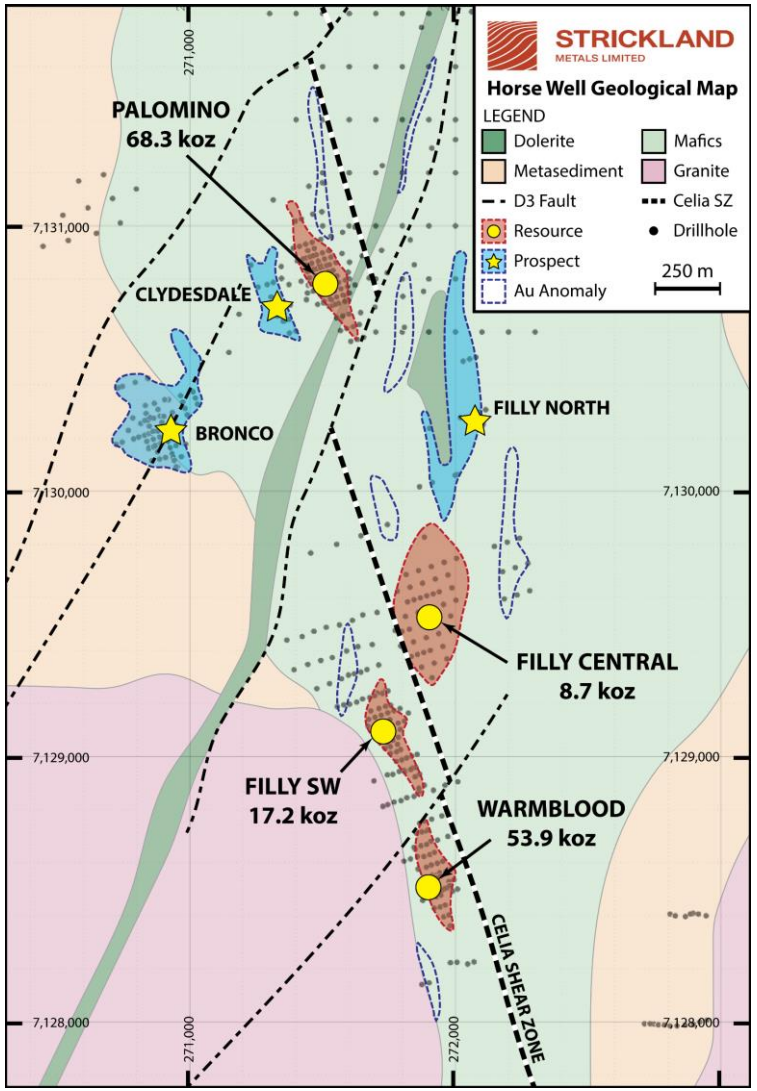


Horse Well Gold Deposit

Overview: Horse Deposits

- Total inferred resource of 150 koz with a total oxide component of ~80 koz @ 1.9g/t Au[1]
- Geological and geochemical controls on mineralisation are poorly constrained; historic assays were limited to gold only
- No structural constraints on mineralisation; only two diamond holes have been drilled to date
- Extensive geochemical anomalies identified through historic sampling and shallow RAB/AC drilling

1. Refer to ASX release dated 26/8/19 for full details regarding Horse Well Mineral Resource estimate.



Horse Well map highlighting advanced prospects (blue) and resources (red)

Horse Well Gold Deposit

Resource Expansion: Overview

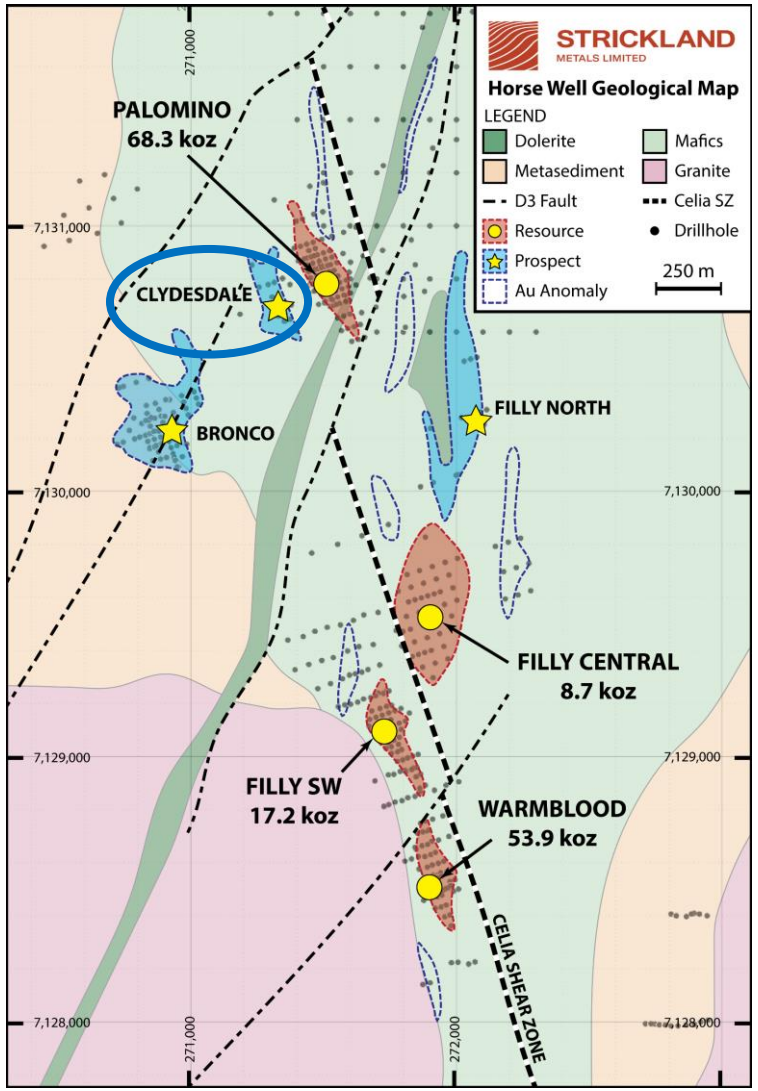
- **Three drill-ready advanced targets** in areas of proven mineralisation: Bronco, Clydesdale and Filly
- Five exploration targets within Horse Region
- Near-surface mineralisation providing a **pathway to significant resource growth** at low cost
- **All deposits remain open at depth** and structural controls are poorly defined, with no constraints on plunge

Millrose Target Region	Type	Criteria
Bronco	Oxide/Transition/Primary	High-grade near-surface oxide mineralisation which is open in all directions. Poor constraint on mineralisation. Open at depth.
Clydesdale	Oxide/Transition/Primary	Thick near-surface oxide mineralisation which is open to the north and south. Poor constraint on mineralisation. Open at depth.
Filly Trend	Oxide/Transition/Primary	Shallow oxide mineralisation over a 1.6 km-long strike length. No testing at depth for primary ore.

Horse Well Gold Deposit

Resource Expansion: Clydesdale

- Sheared basalt host with stacked, repeating, 15 m thick, NW-striking lodes, open at depth
- **Near-surface well developed oxide mineralisation** to the ~50m deep BOCO
- **2km of strike length** remains to be successfully tested with drilling
- Key intercepts include:
  - HWRAB25: **40m @ 1.1g/t Au** from 16m
  - HWRC139: **15m @ 1.4g/t Au** from 6m
  - HWRC137: **13m @ 1.8g/t Au** from 37m
  - HWRC186: **13m @ 1.3g/t Au** from 55m
  - HWRC138: **15m @ 1.4g/t Au** from 76m

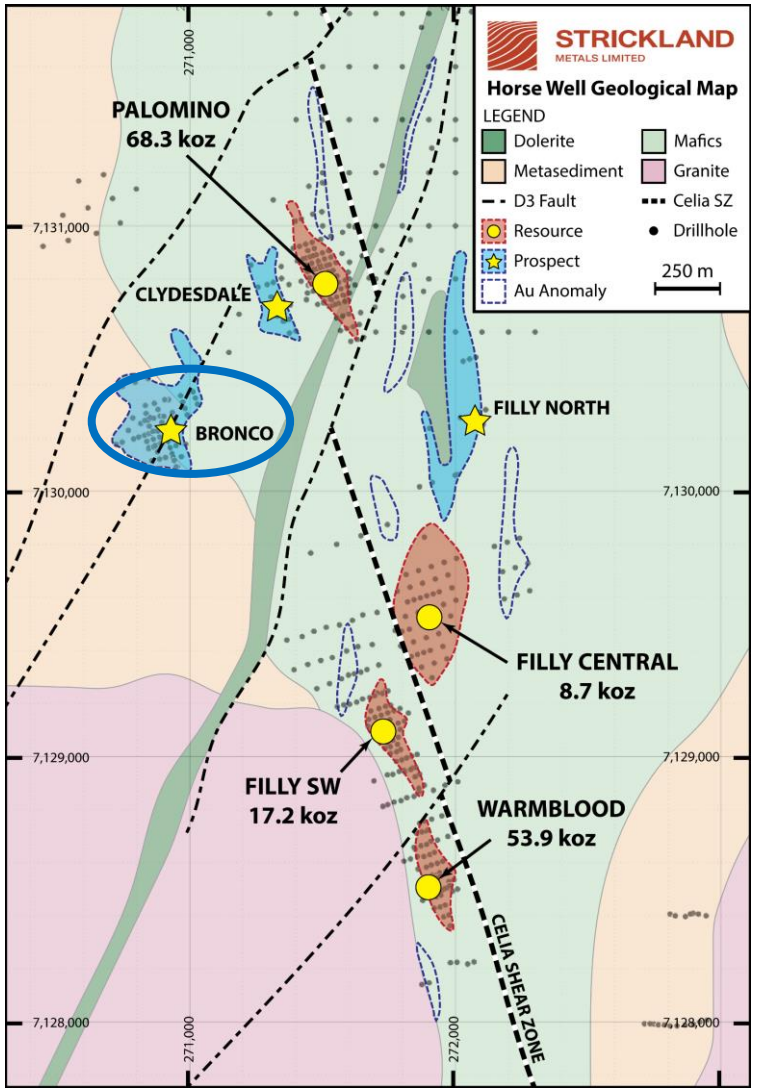


Horse Well map highlighting advanced prospects (blue) and resources (red)

Horse Well Gold Deposit

Resource Expansion: Bronco

- **High-grade, near-surface oxide mineralisation** to the ~70m deep BOCO
- **Multiple stacked lodes** apparent in the deepest drillhole HWRC251, open and increasing grade with depth
- **1.3km of strike length** (Bronco Trend) remains to be successfully tested with drilling
- Key intercepts include:
  - HWRC072: **10m @ 21g/t Au** from 23m
  - HWRC091: **10m @ 4.7g/t Au** from 21m
  - HWRAB38: **12m @ 2.5g/t Au** from 4m
  - HWRC125: **8m @ 3.2g/t Au** from 33m
  - HWRC127: **27m @ 1.8g/t Au** from 86m

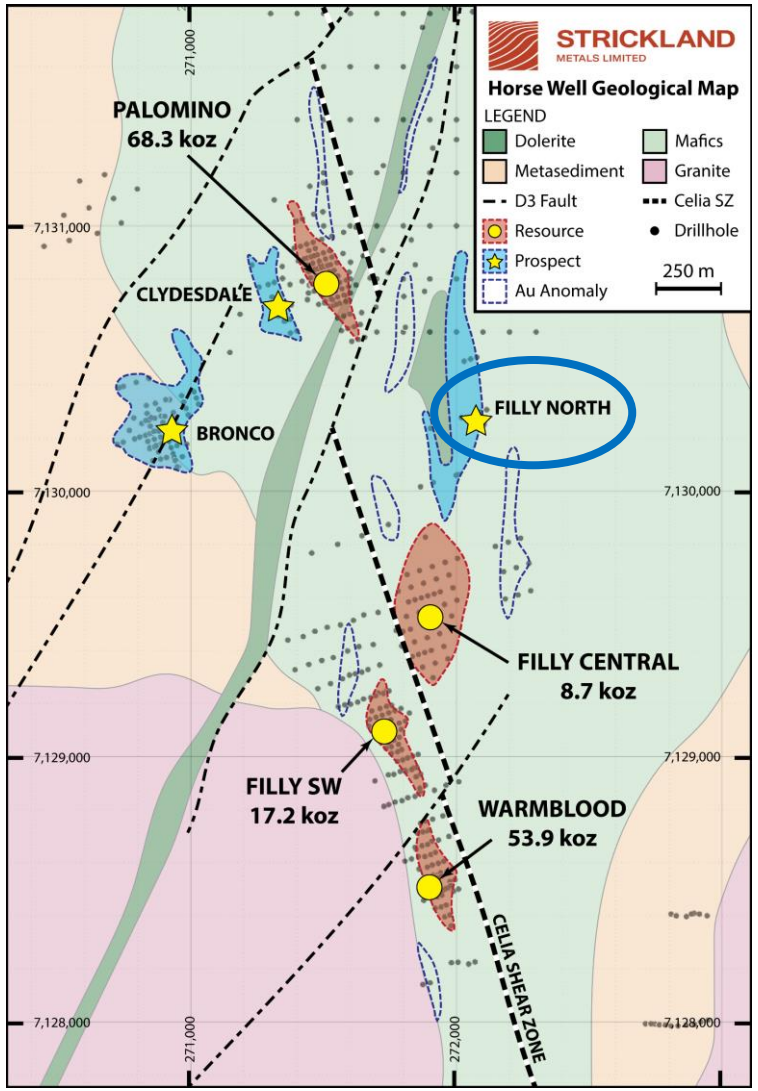


Horse Well map highlighting advanced prospects (blue) and resources (red)

Horse Well Gold Deposit

Resource Expansion: Filly North

- **1.6km northward-trending mineralised corridor**
- **High-grade, near-surface oxide mineralisation** to the ~65m deep BOCO
- No structural or geochemical controls determined from current drilling
- Key intercepts include:
  - HWRC002: **9m @ 2.5g/t Au** from 46m
  - HWRC150: **8m @ 1.1g/t Au** from 42m
  - HWRC170: **9m @ 1g/t Au** from 43m
  - HWRC077: **17m @ 1.2g/t Au** from 17m
  - HNAC154: **12m @ 2.0g/t Au** from 44m (northernmost hole)



Horse Well map highlighting advanced prospects (blue) and resources (red)

Horse Well Gold Deposit

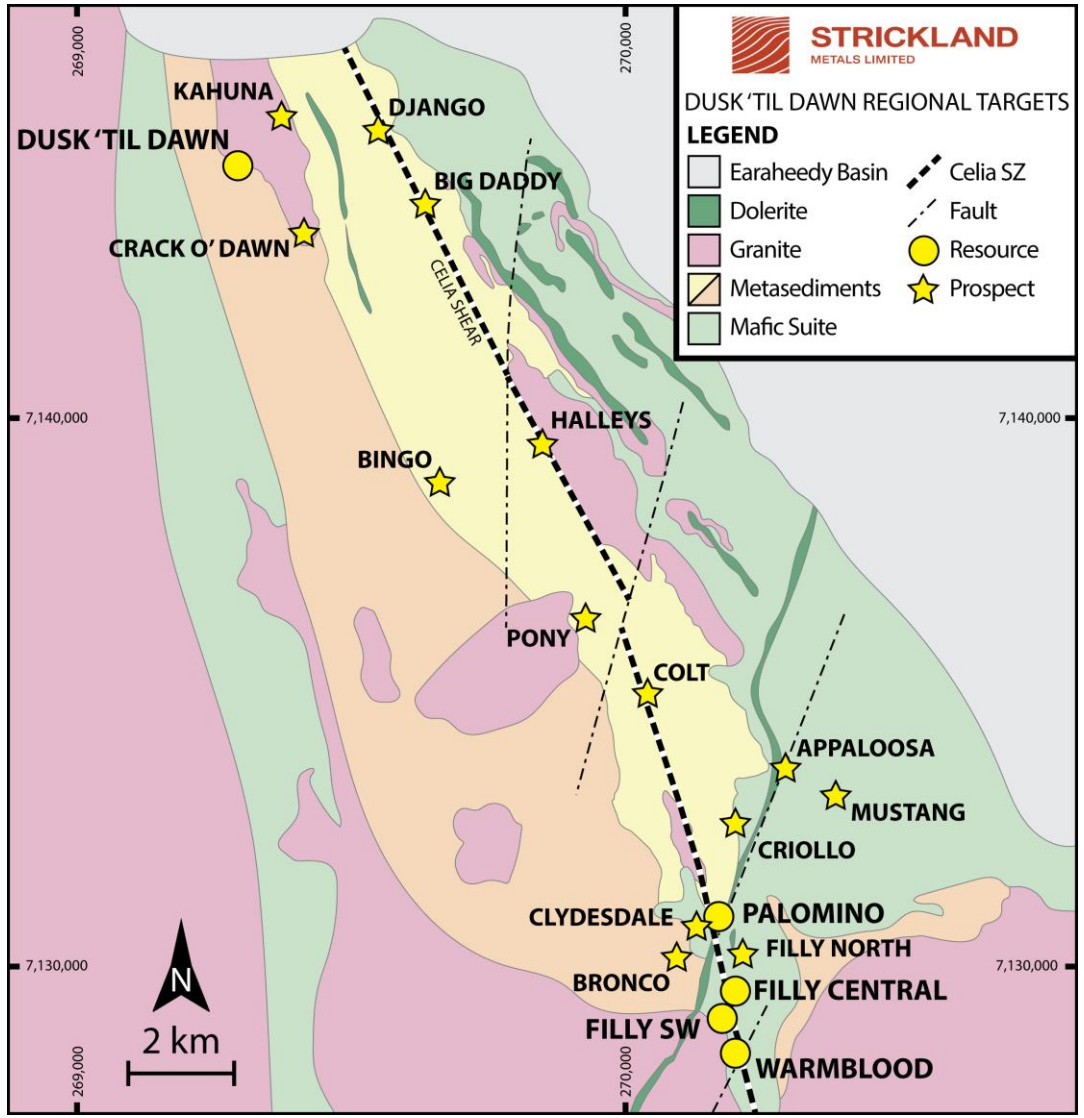
Exploration Targets: Horse North

Pony:

- Sheared metasediment-granodiorite contact with 600m strike length of oxide mineralisation:
  - HWRAC324: **4m @ 2.0g/t Au** from 0m
  - HWRAB372: **16m @ 1.0g/t Au** from 36m
  - HWRAB913: **12m @ 1.1g/t Au** from 68m

Mustang:

- Sheared mafic sequence with shallow laterite and oxide mineralisation over 300m of strike:
  - AHWA381: **8m @ 2.0g/t Au** from 6m
  - AHWA310: **8m @ 2.9g/t Au** from 5m
  - AHWR001: **6m @ 1.6g/t Au** from 64m



Horse Well Gold Deposit

Exploration Targets: Horse North

Colt:

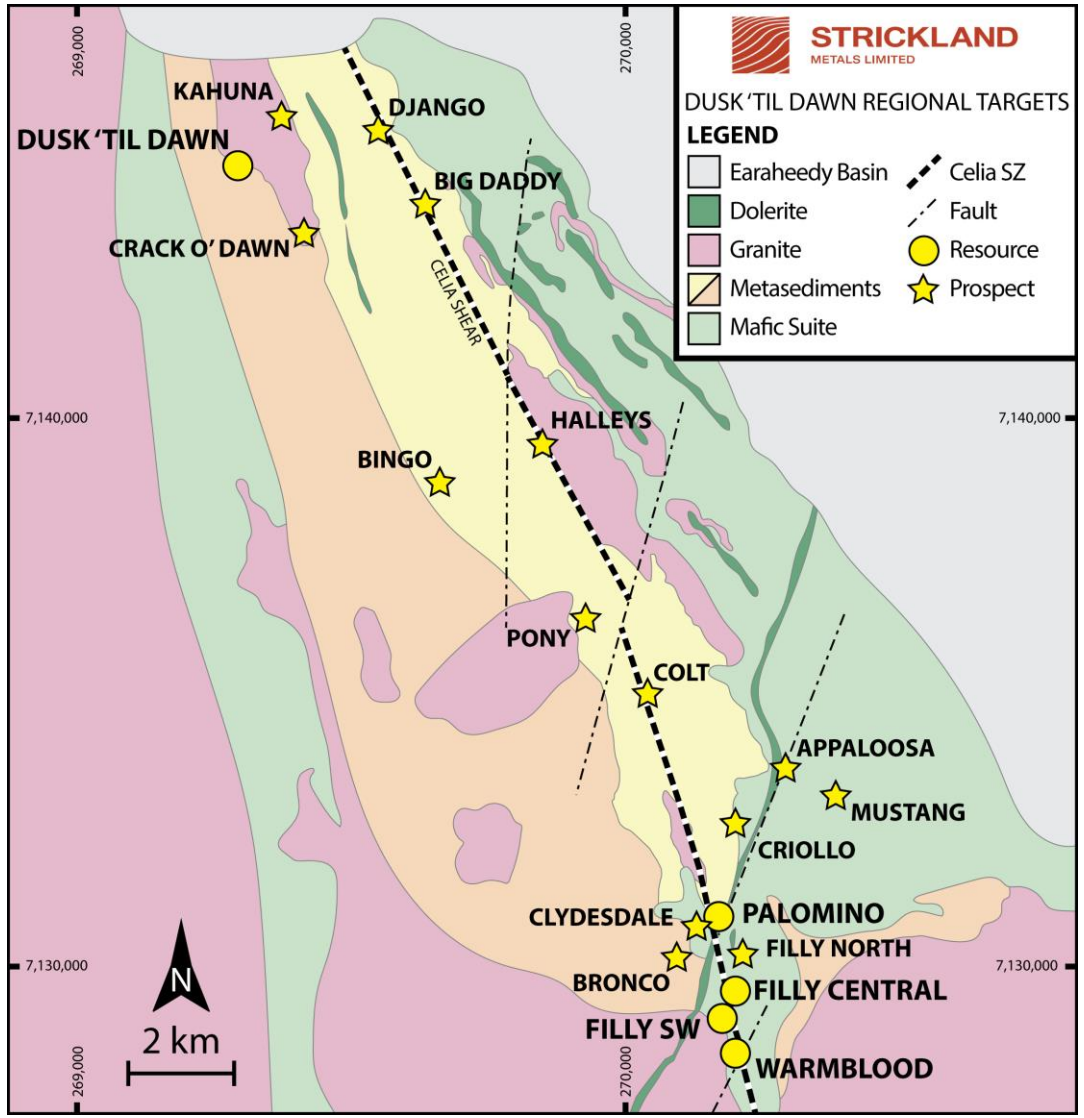
- Steeply dipping, multiple stacked shears over **900 m strike**
- Shallow oxide mineralisation and deep regolith profile:
  - HWRAB372: **16m @ 1.0g/t Au** from 36m (oxide)
  - HWRAB913: **12m @ 1.1g/t Au** from 68m (oxide)
  - HWRC248: **8m @ 1.0g/t Au** from 103m (oxide)

Criollo:

- Potassic-altered mafic-metasediment contact
- 1.7km strike length of anomalous BOH gold:
  - HNAC059: **8m @ 2.2g/t Au** from 28m (oxide)

Appaloosa:

- 300m anomalous BOH trend along the interception of a NE-structure and Celia SZ splay



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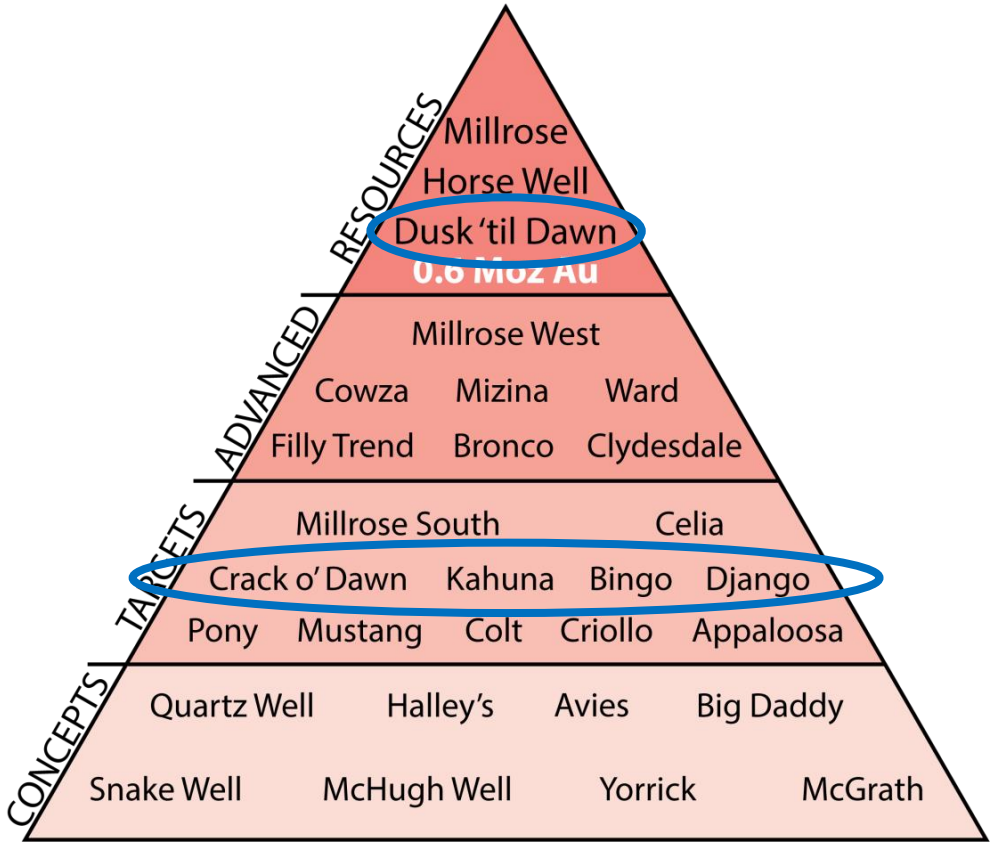
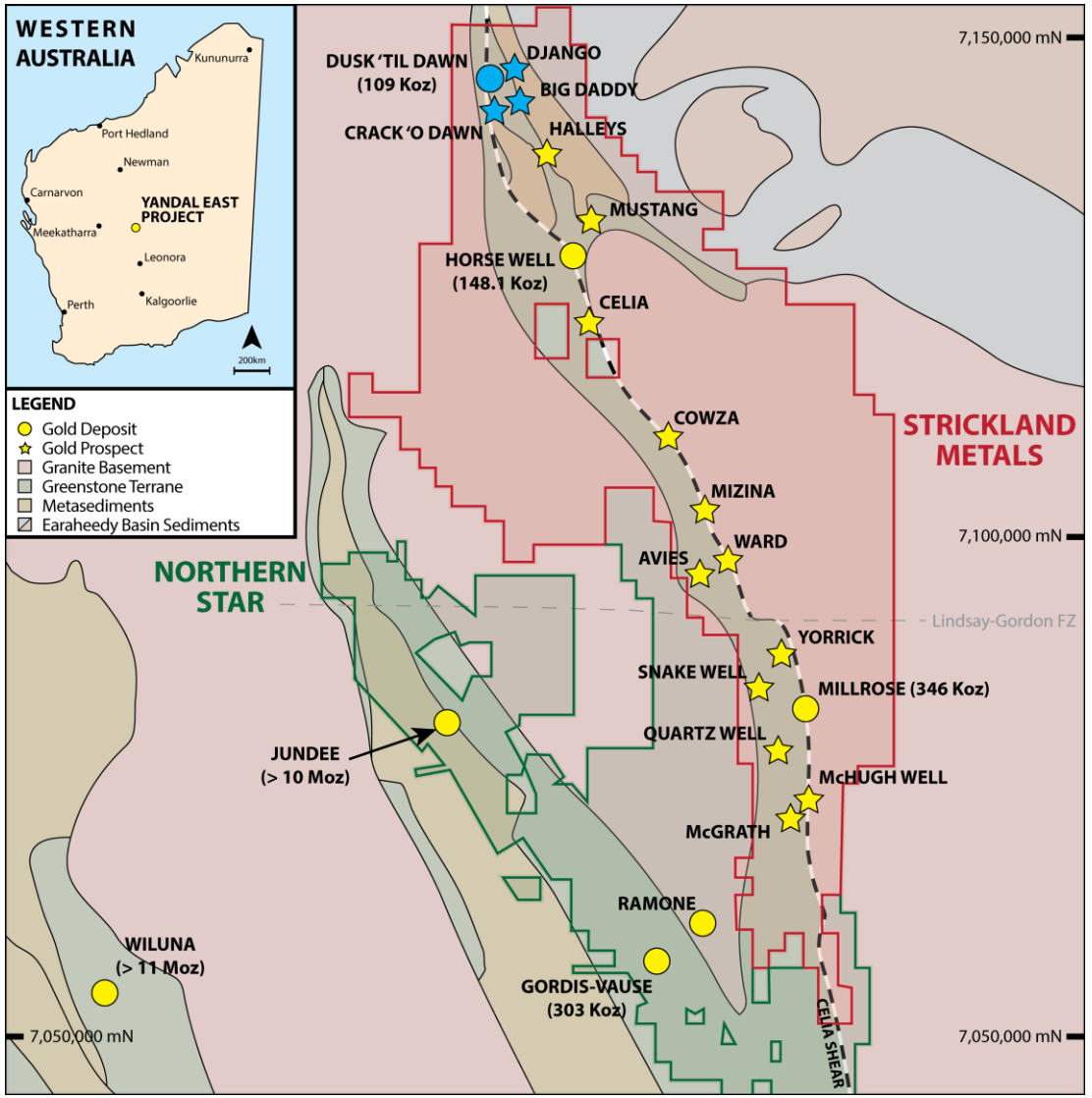
Dusk 'til Dawn Deposit

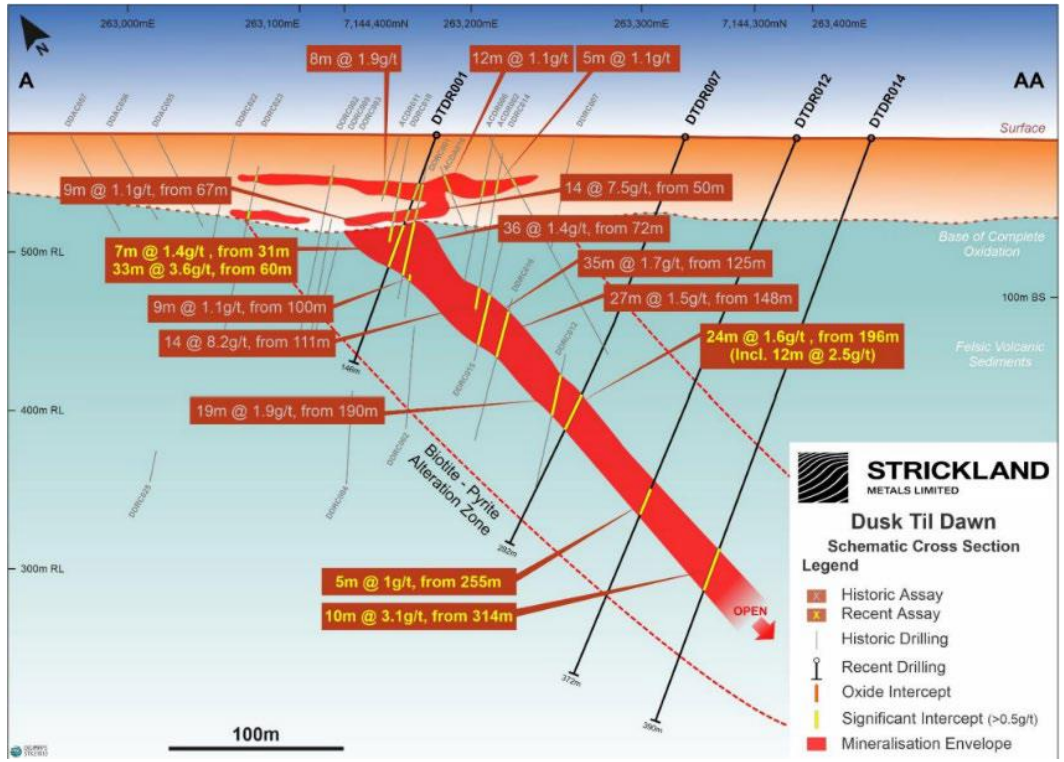




Dusk ‘til Dawn Deposit
Overview

- Mineral resource at the **Dusk ‘til Dawn** deposit of 109 koz
- Historic resource incorrectly modelled due to poor constraints on geology and structural architecture
- Re-modelling and follow-up drilling by Strickland has delineated a southeast plunge to the lode and returned significant intercepts:
  - DTDR001: **33m @ 3.6g/t Au** from 61m;
  - DTDR007: **12m @ 2.5g/t Au** within 24m @ 1.6g/t Au from 196m;
  - DTDR002: **10m @ 1.9g/t Au** within 32m @ 1.2g/t Au from 120m;
  - DTDR003: **11m @ 2.0g/t Au** from 157m;
  - DTDR005: **6m @ 2.4g/t Au** within 9m @ 1.8g/t Au from 179m;
  - DTDR010: **7m @ 2.2g/t Au** from 212m;
  - DTDR004: **10m @ 1.6g/t Au** from 117m; and
  - DTDR006: **7m @ 1.6g/t Au** from 218m

Refer to ASX release 30/11/21.



Cross section of the Dusk ‘til Dawn deposit

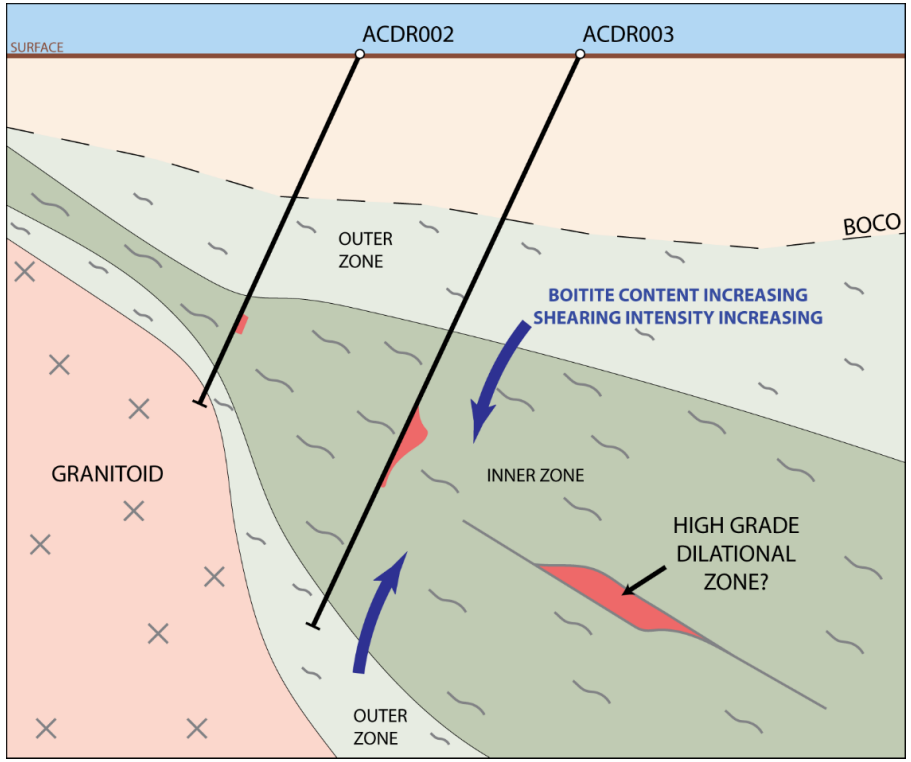
Dusk 'til Dawn Deposit
Overview

- Inner biotite-rich alteration zone suggests the region has **experienced significant fluid flow**

- Interpreted to be a broad, post-peak metamorphic hydrothermal (potassic) alteration zone

    - INNER ZONE: (gold associated): biotite, calcic plagioclase, K-feldspar, quartz, pyrite +/- calcite
    - OUTER ZONE: biotite, chlorite, epidote, calcite calcic plagioclase, K-feldspar +/- pyrite +/- magnetite

- Mineralisation is associated with a 0.5mgal positive gravity anomaly which is traceable beyond the drill-tested extents of the Dusk 'til Dawn Deposit



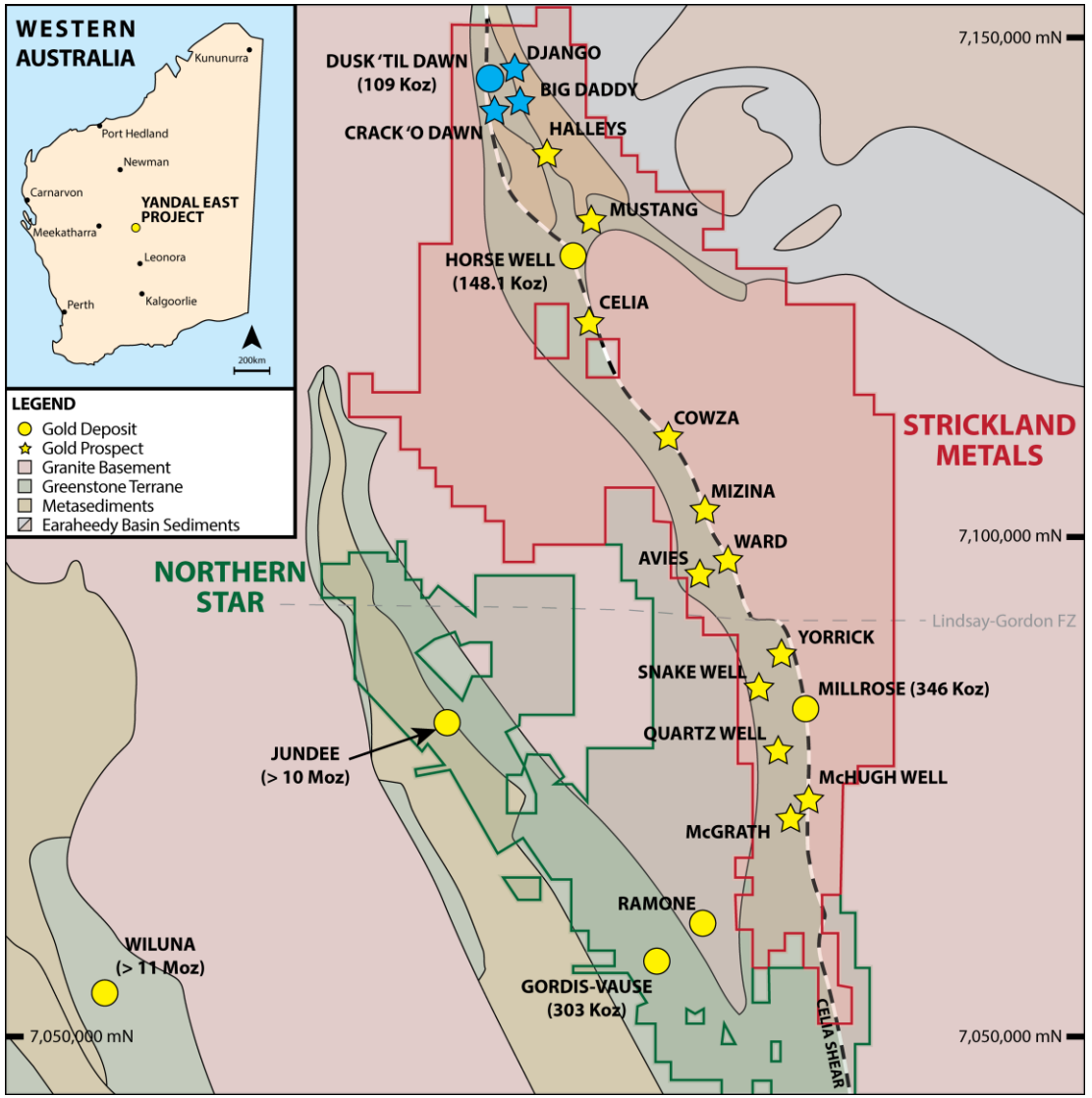
Schematic cross-section of Dusk 'til Dawn alteration and gold mineralisation (red) association

Dusk 'til Dawn Deposit

Resource Expansion: Overview

- Dusk 'til Dawn offers expansive **shallow oxide along strike**
- Crack 'o Dawn Prospect and multiple look-a-like gravity anomalies within the mapped alteration corridor from Dusk 'til Dawn
- **All deposits remain open at depth** and structural controls are poorly defined, with no constraints on plunge

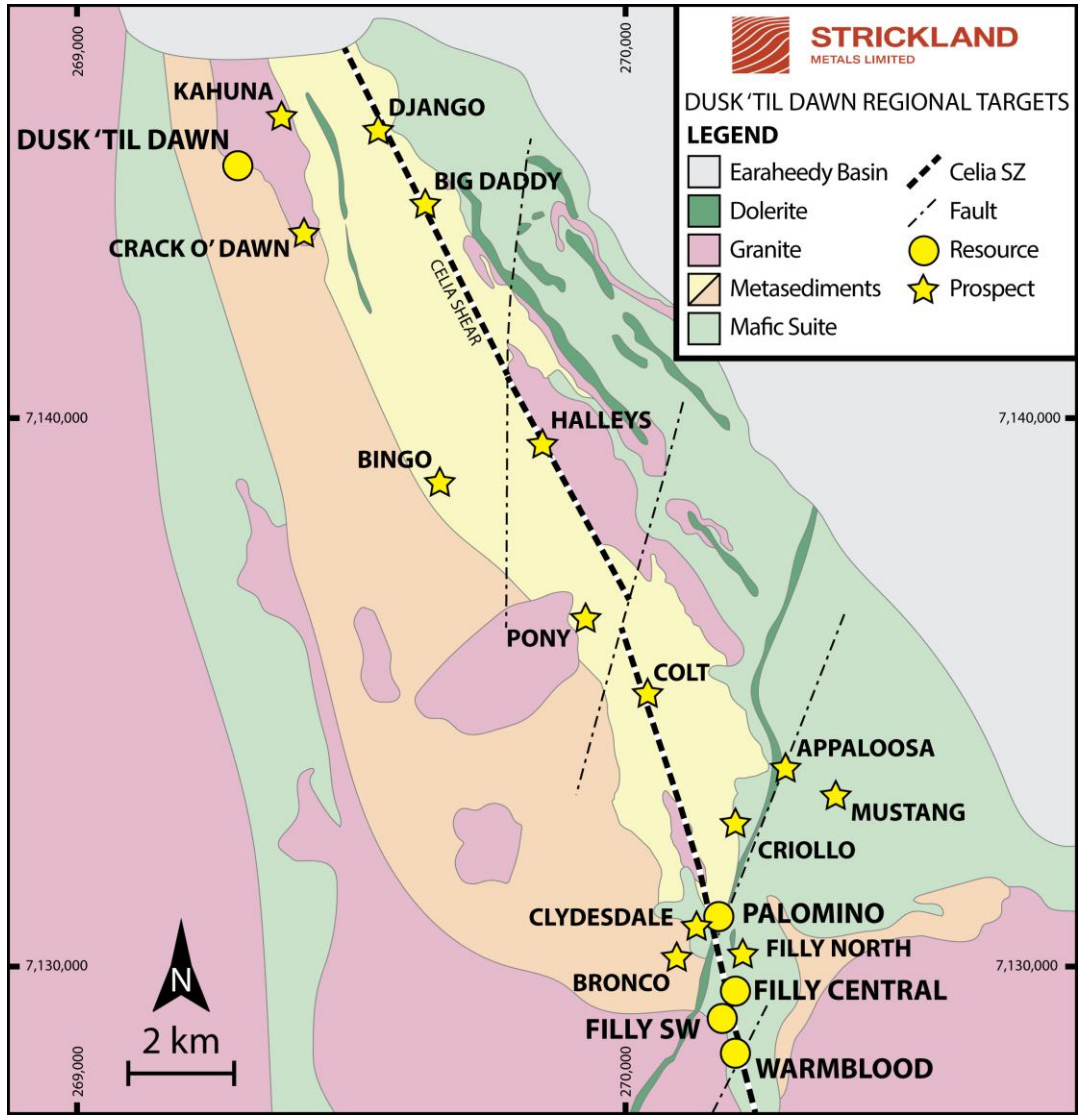
Millrose Target Region	Type	Criteria
Dusk 'til Dawn	Oxide	Shallow oxide mineralisation across the region not yet followed up at depth. Gentle dip to ore bodies favourable for pit optimisation in a mining scenario.
Dusk 'til Dawn	Transition/Primary	High-grade mineralisation open at depth. Constraints on mineralisation and structural controls only recently denoted and tested in one phase of drilling during 2021.
Dusk 'til Dawn Regional	Oxide/Transition/Primary	Multiple near surface anomalies coincident with mapped alteration corridors and gravity highs, including the Crack o' Dawn prospect.



Yandal Prospects

Dusk 'til Dawn Regional

- Major alteration corridors, identified by Strickland in 2021, coincident with gold anomalism in historic drilling
- Gravity features potentially associated with pyrite, which at Dusk 'til Dawn has a very close association with gold
- Up to **twenty regional Dusk 'til Dawn look-a-like targets**, indicating the presence of a very large gold system
- Anomalism associated with the margins of granodiorites, splays of the Celia Shear Zone and NE-cutting structures



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Yandal Prospects
Dusk 'til Dawn Regional

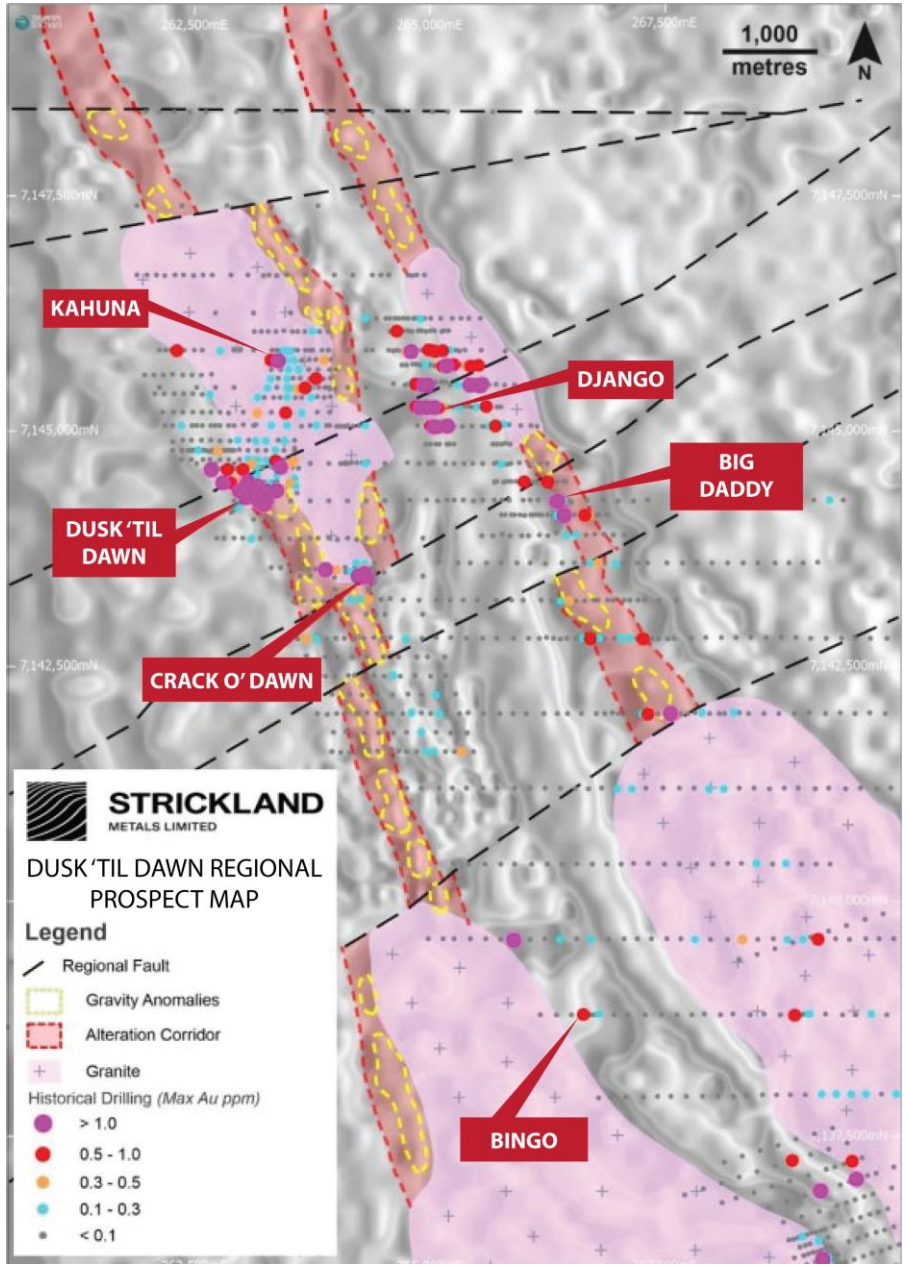
Django:

- Two shear corridors, each >1.2km in strike length
- Multiple, stacked shallow dipping lodes (DTD analogy)
- High grade shallow oxide:
  - HWAC112: **8m @ 4.2g/t Au** from 48m
  - DJRC001: **14m @ 1.1g/t Au** from 55m

Crack o' Dawn:

- High grade shallow oxide, open in all directions:
  - MTAC032: **11m @ 3.5g/t Au** from 44m
  - ACDR001: **12m @ 1.1g/t Au** from 65m
  - ACDA009: **12m @ 1.6g/t Au** from 52m

Big Daddy, Kahuna and Bingo are yet to have any effective drilling following up the shallow AC intercepts



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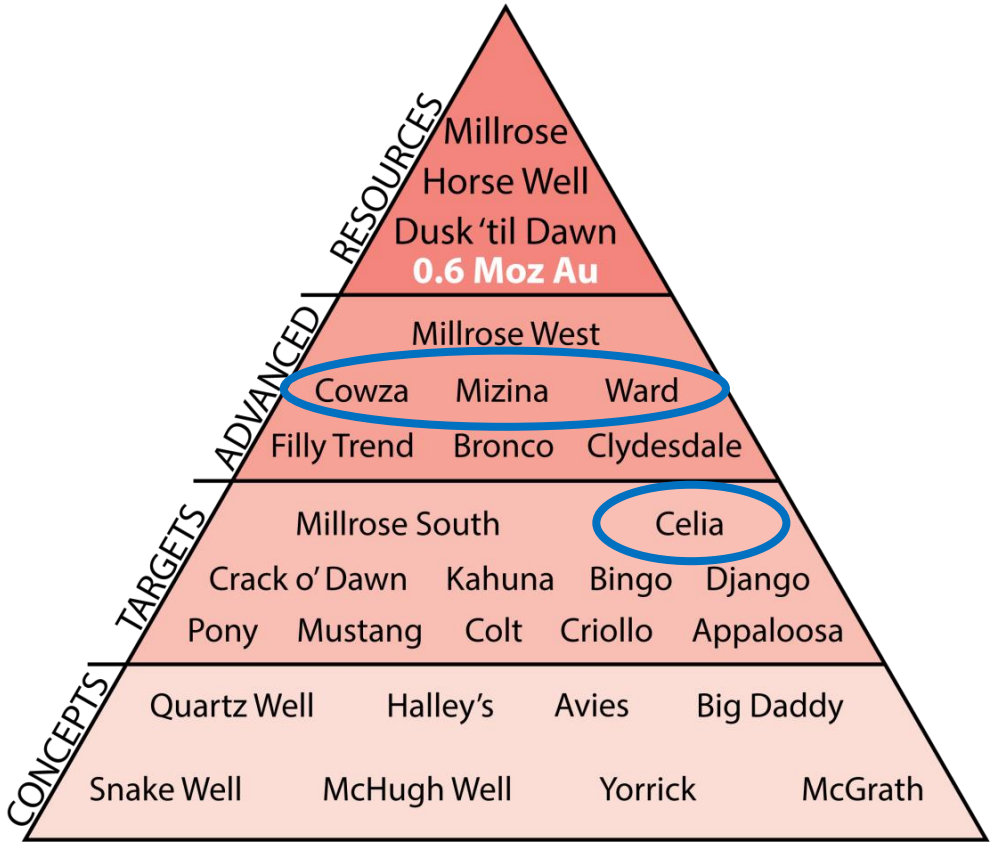
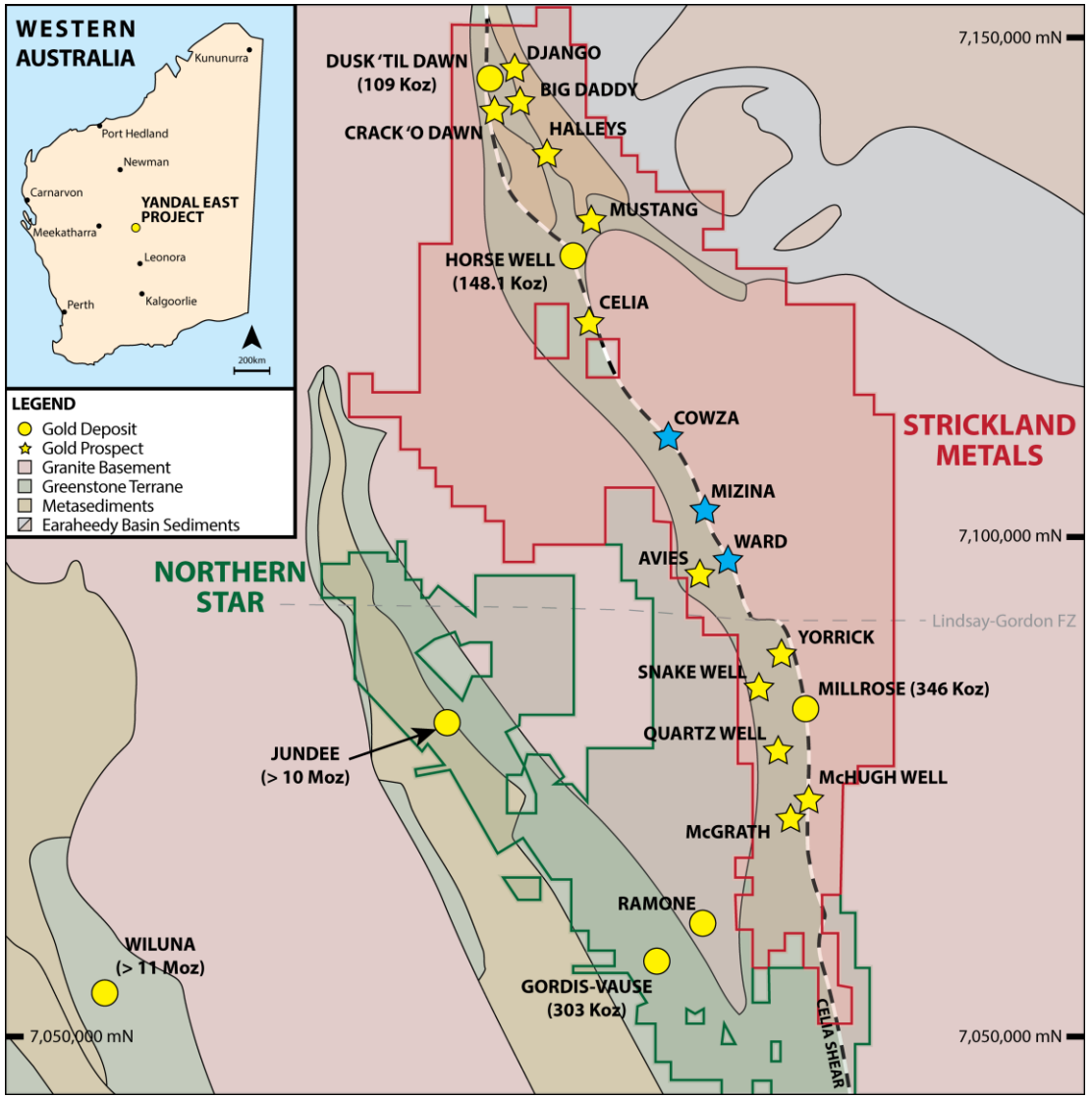
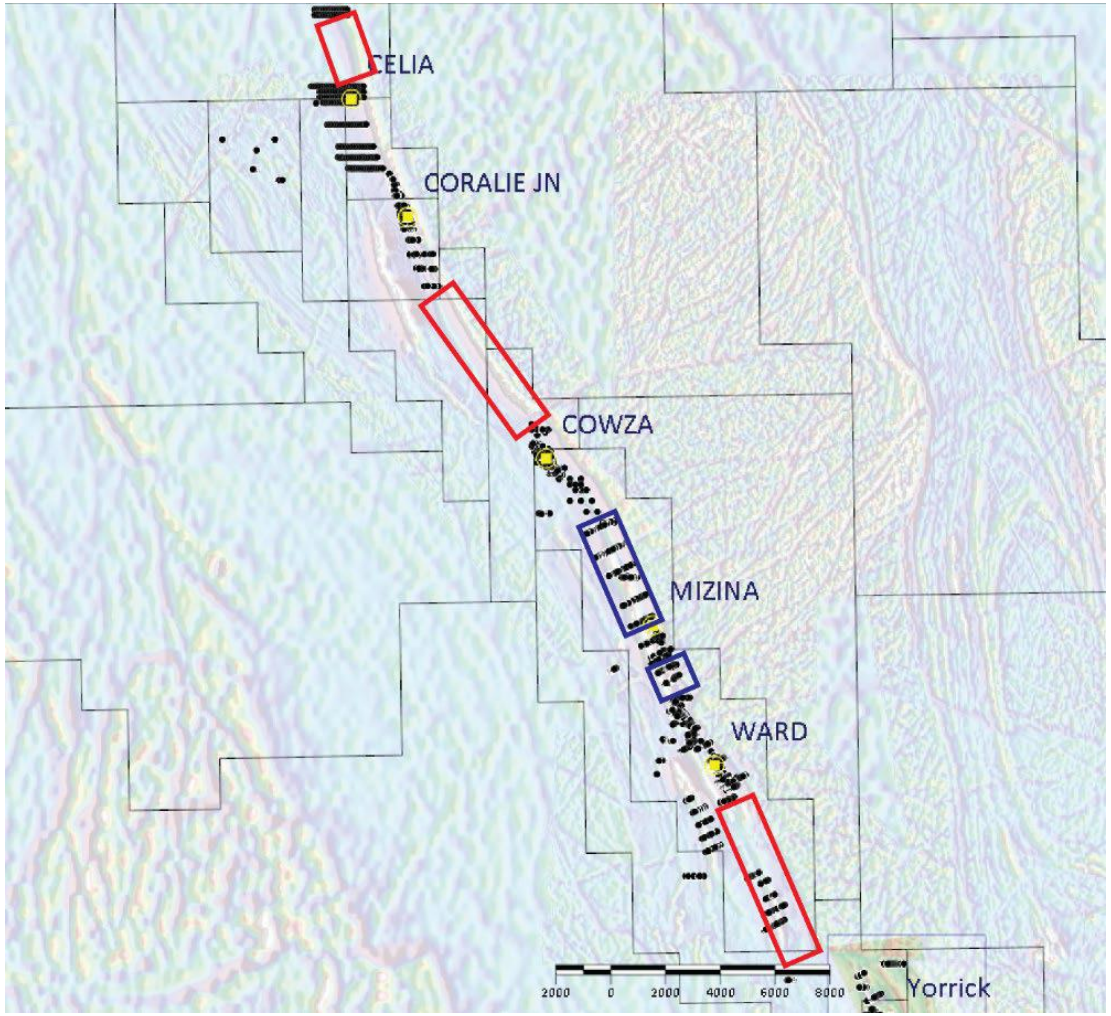
Yandal Advanced Projects





Yandal Advanced Projects
Cowza-Ward Trend

- Beyond Millrose and Horse Well, Strickland has additional Advanced Exploration Projects: **Cowza**, **Mizina**, and **Ward**
- 31km strike length encompassing the poorly defined and shallow drilling at Cowza, Mizina and Ward, and the exploration target, Celia, to the North
- Discoveries made through first pass RAB and AC drilling, which was largely ineffective due to water incursion
- Follow up RC drilling did not test the main shear zone
- Cowza, Mizina and Ward offer a **pathway to significant resource growth at low cost**



Cowza-Ward trend drilling overlain on TMI RTP 1DV Norm imagery. Red boxes highlight unexplored sections of the Celia Shear Zone, blue boxes show regions displaying mineralisation in AC reconnaissance drilling which require follow-up exploration.

Yandal Advanced Projects

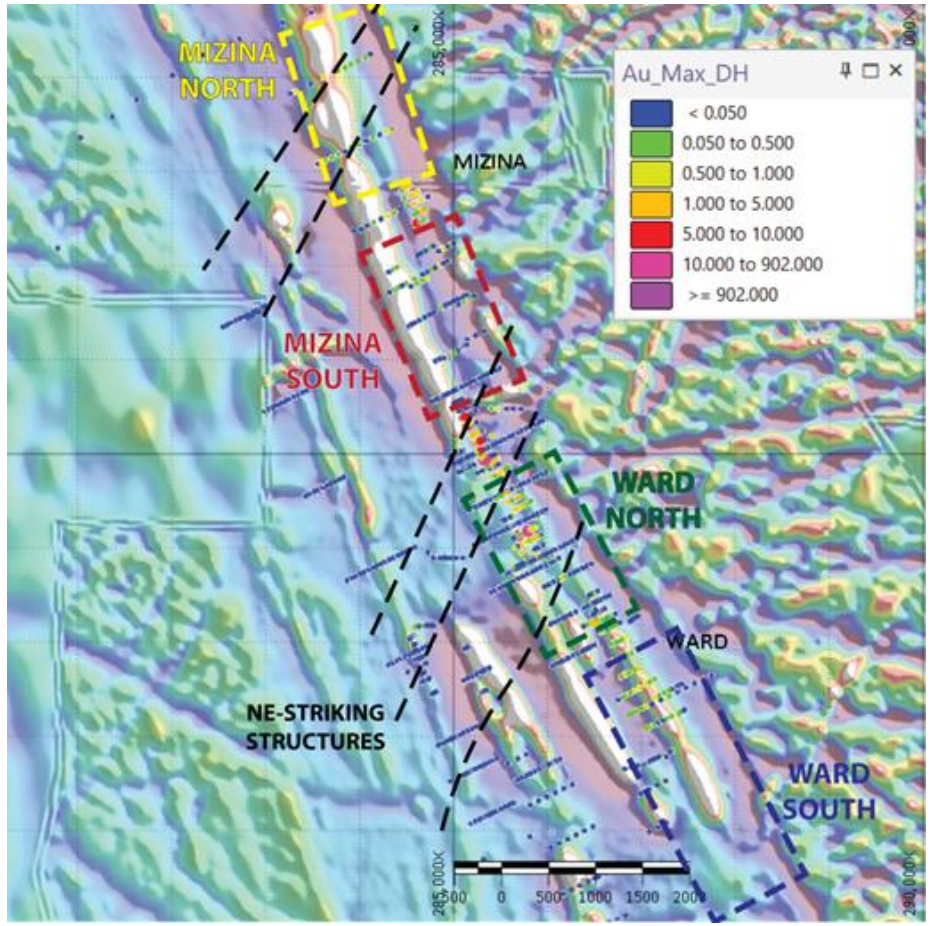
Ward

Ward North:

- Structurally-complex zone of NE-structures intercepting multiple splays of the Celia SZ and highly-altered ultramafic intrusions
- Two zones of **supergene gold mineralisation:**
  - RCMR005: **65m @ 1.0g/t Au** from 41m incl. **10m @ 3.8g/t Au** from 62m (oxide)
  - RCMR001: **13m @ 1.0g/t Au** from 65m (oxide)
  - YEAC0313: **16m @ 1.2g/t Au** from 88m (oxide)
  - RCMR003: **5m @ 1.7g/t Au** from 105m (oxide)
  - RCMR019: **6m @ 1.8g/t Au** from 141m (primary)

Ward South:

- > 600m-long, >10m-thick oxide gold zone
- BOH gold anomalism over a > 300m strike length
- > 7km of strike at Ward South remains **open and untested at depth** by effective drilling



Mizina-Ward drilling coded by maximum downhole gold. NE-striking regional structures shown by black dashed lines, and target zones for exploration outlined.

Yandal Advanced Projects

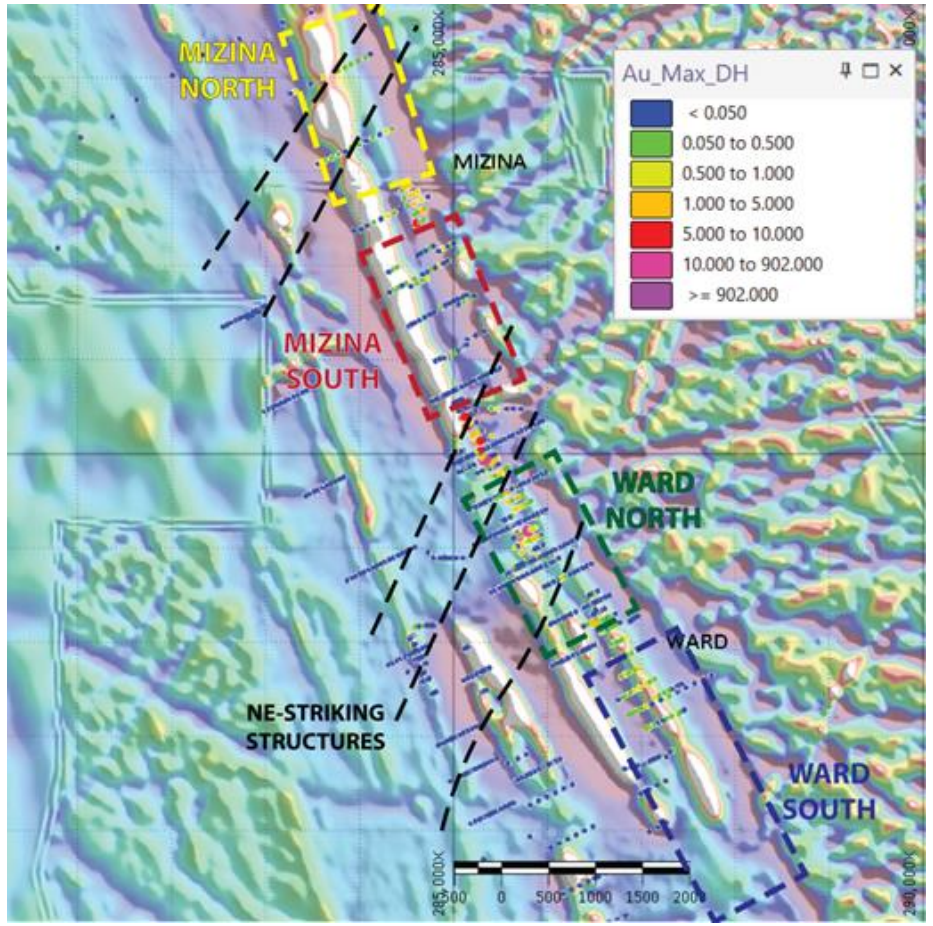
Mizina

- Opportunity for **shallow oxide resource growth** to the Yandal East resource base at relatively low cost

- At-surface and shallow oxide mineralisation, and proven primary lode:
  - GMRC06-0007: **4m @ 2.51g/t Au** from 0m (laterite)
  - YEAC0290: **4m @ 2.3g/t Au** from 80m (oxide)
  - YEAC0131: **9m @ 1.0g/t Au** from 117m (primary)

- Mineralisation is open to the north and south, along both the eastern and western margins of the Cowza-Ward Corridor

- Elevated grades at intersections with NE-striking cross-cutting faults

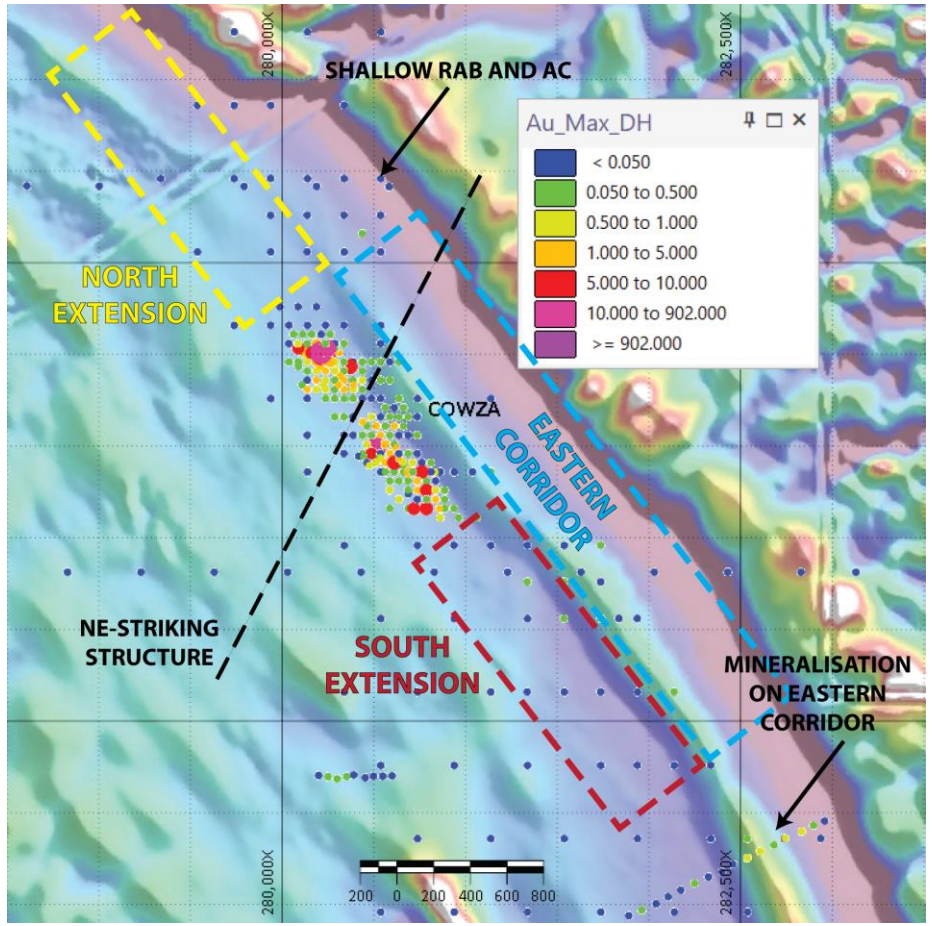


Mizina-Ward drilling coded by maximum downhole gold. NE-striking regional structures shown by black dashed lines, and target zones for exploration outlined.

Yandal Advanced Projects

Cowza

- Opportunity for **immediate resource growth** 20 km from the Horse Well resource base
- Two areas of gold anomalism over **1 km strike length**, with a structural break dividing them
- Extensive, **high-grade supergene mineralisation** is present, such as:
  - FMAC094: **12m @ 3.5g/t Au** from 28m (south)
  - FMAC107: **33 m @ 2.0g/t Au** from 64m (north)
  - FMAC136: **15m @ 2.0g/t Au** from 82m (south)
- Enormous growth potential, with a **total strike length of 4.5km** yet to be sufficiently drill-tested
- Primary mineralisation remains untested



Cowza prospect displaying maximum downhole Au values and the cross-cutting NE-striking structure

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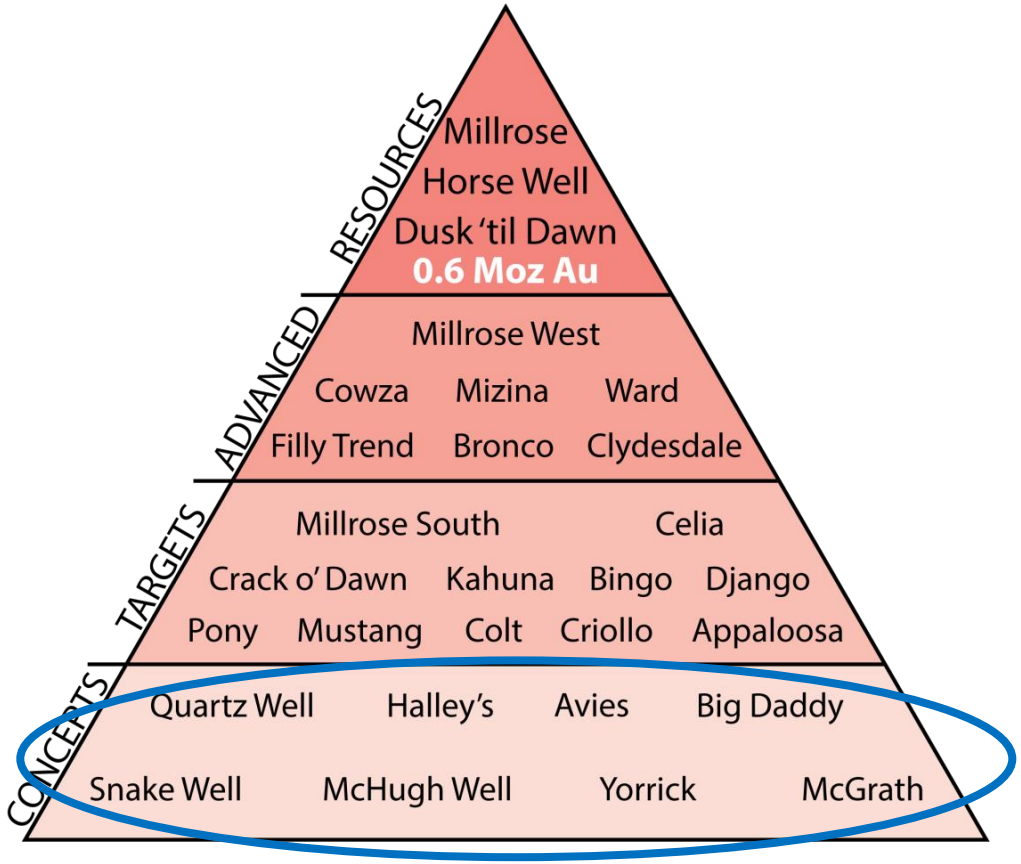
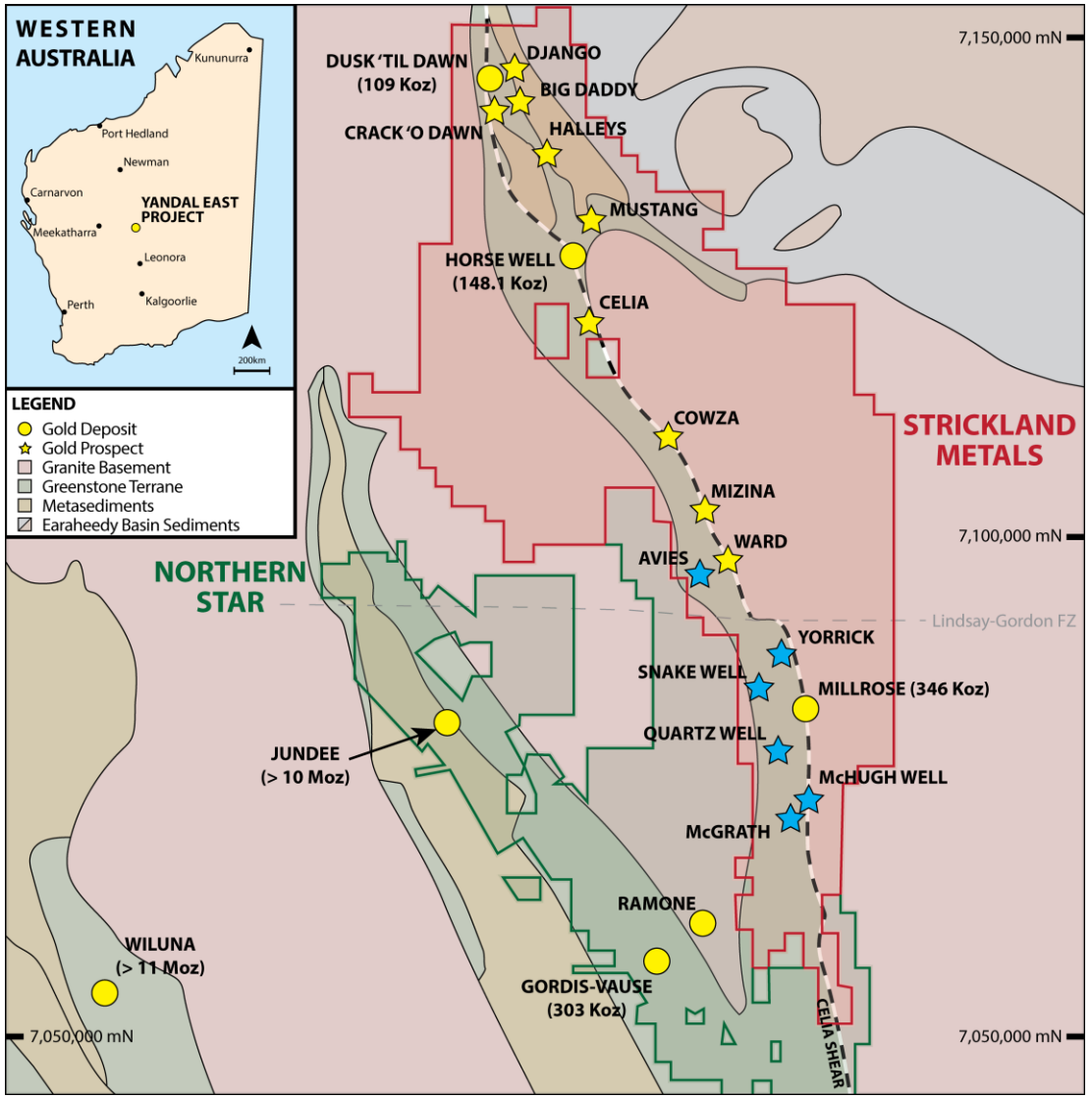
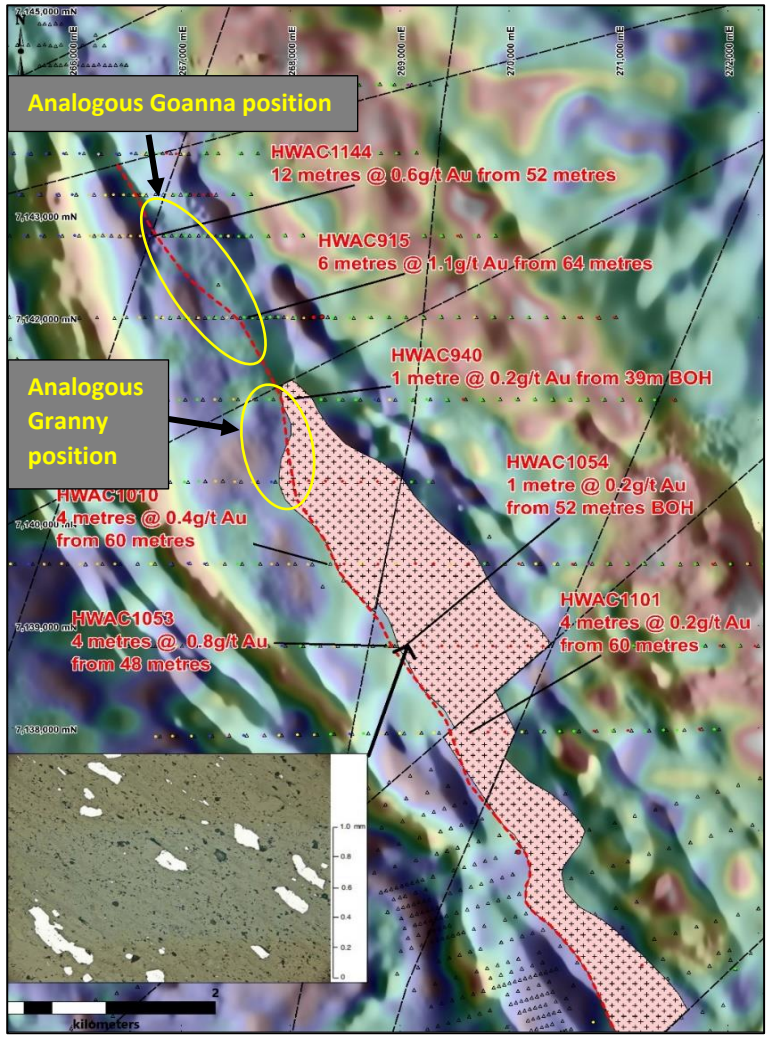
Yandal Concepts

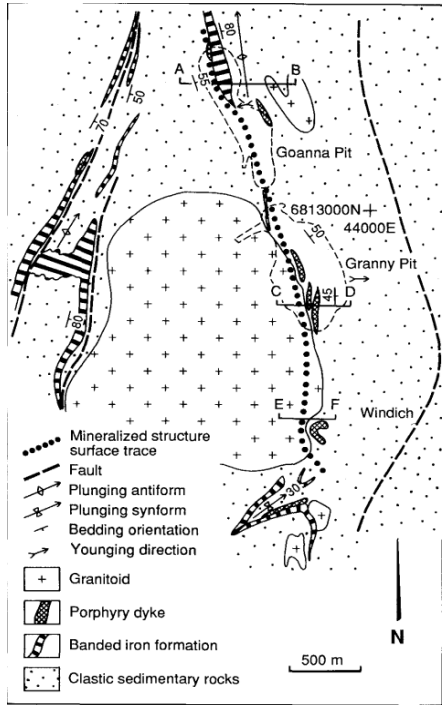




Yandal Concepts
Halley's Trend

- 8km-long gold anomaly mapped by AC drilling
- **Coherent Au-Bi-Te-Sb anomalism** along the western margin of the mafic granite
- Not yet drill-tested favourable flexures in the granodiorite-sediment contact
- **Analogous to the Granny Smith** gold deposit; highest gold grades are in sedimentary rocks above shallowly dipping and irregular sections of the granitoid contact





Map of the Halley's prospect (Left) displaying key intercepts in AC drilling and drawing comparisons to the analogous Granny Smith deposit (Right).

Yandal Concepts
Baxter's, McGrath, McHugh

- All located within 6km of the Millrose deposit footprint

Baxter's Greenstone:

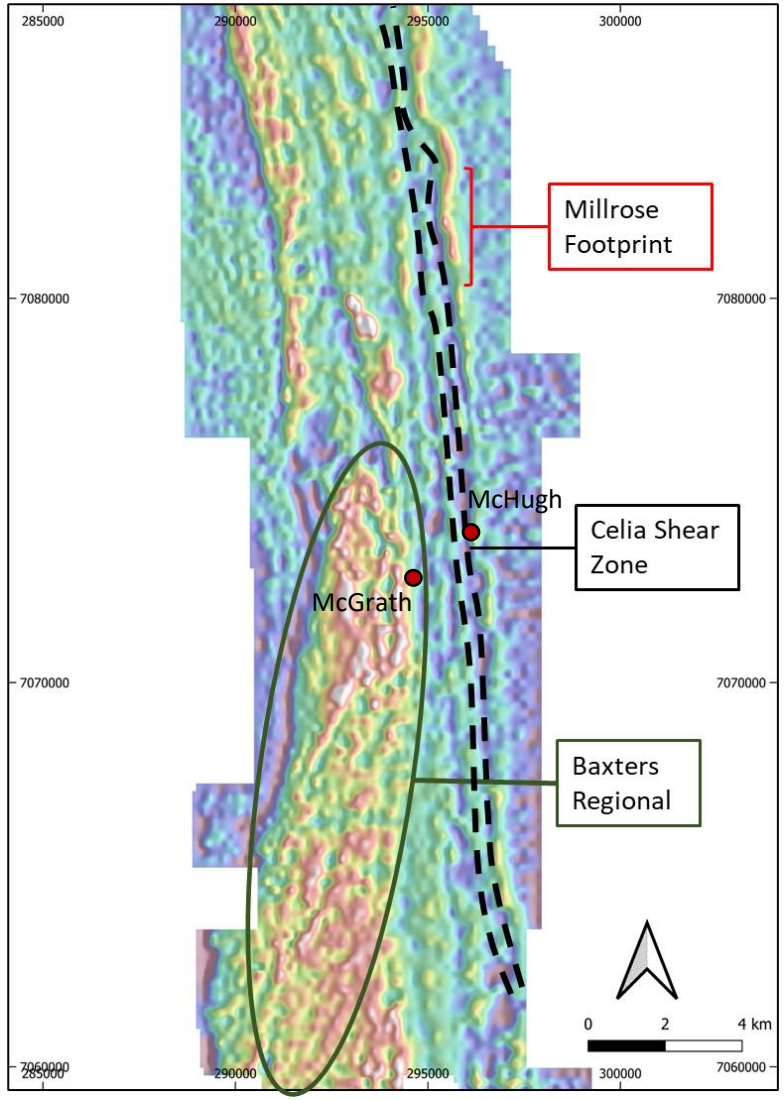
- Volcanic-dominated greenstone terrane with ultramafic and sedimentary successions; typical of greenstone orogenic gold mineralisation

McGrath:

- 2 ounces discovered in multiple nuggets along sheared basalt-sedimentary contact of Baxter's greenstone block
- NE-trending brittle faults intercept ductile N-S shearing; favourable setting for gold bearing fluid permeation

McHugh:

- **Prospective analogue to the Millrose** geological setting, with the same lithologies and intense silica-sulphide alteration
- **Outcropping** and residual regolith
- 6 km south of Millrose Gold Deposit
- Minimal systematic exploration work has been completed over the region



Gravity image, showing the high-gravity Baxter's Regional block with respect to Millrose and the Celia Shear Zone

Yandal Concepts

Quartz Well, Snake Well, Yorrick

- All located within 10km of Millrose

Quartz Well

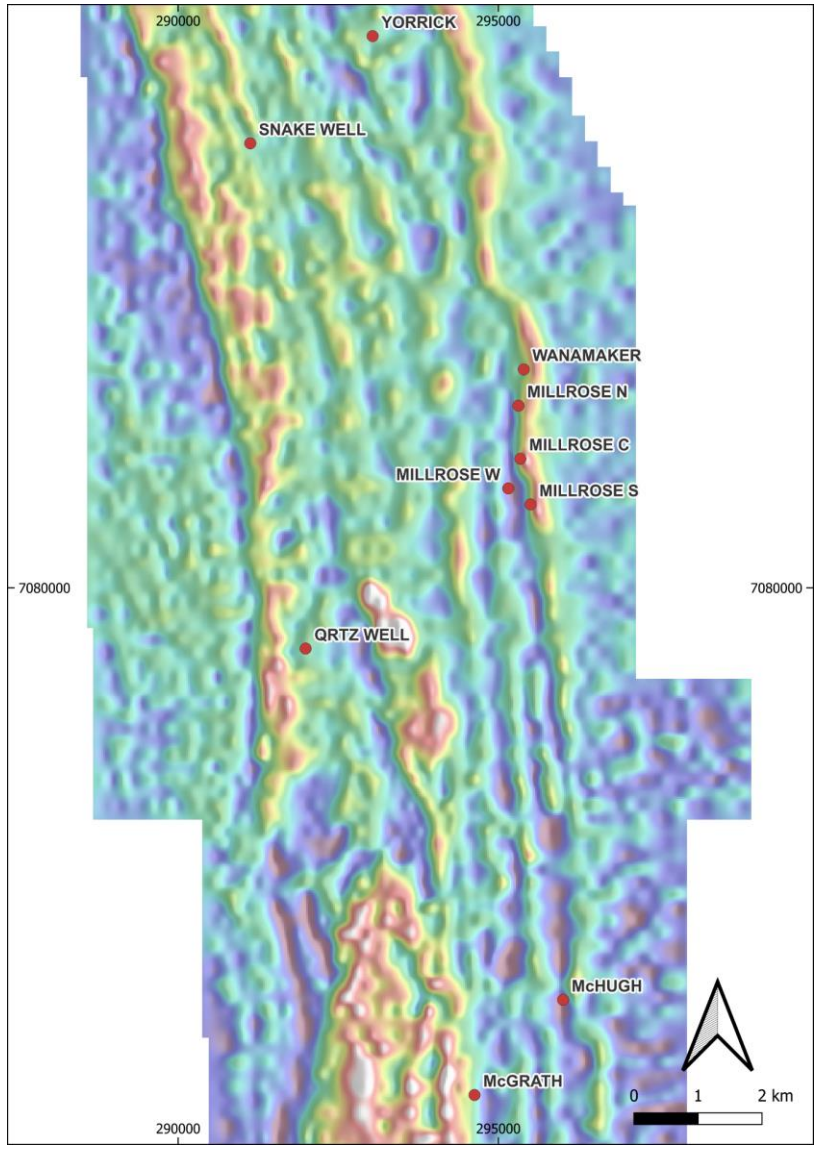
- Potential for thick oxide mineralisation; deep BOCO
- Smoky-milky quartz veining was intercepted in every RAB/AC hole drilled over the region.
- Highly sheared, North-striking linament zones are a promising target

Snake Well

- Lag sampling in 1993 returned an anomalous Au and As cluster over the Snake Well prospect
- Proximal shallow AC returned amonalous gold (i.e., **4m @ 0.74 g/t Au** from 36 m) along N-S structural trends
- Geologically similar to Millrose West

Yorrick

- Sheared granite-sedimentary contact along the Millrose Corridor

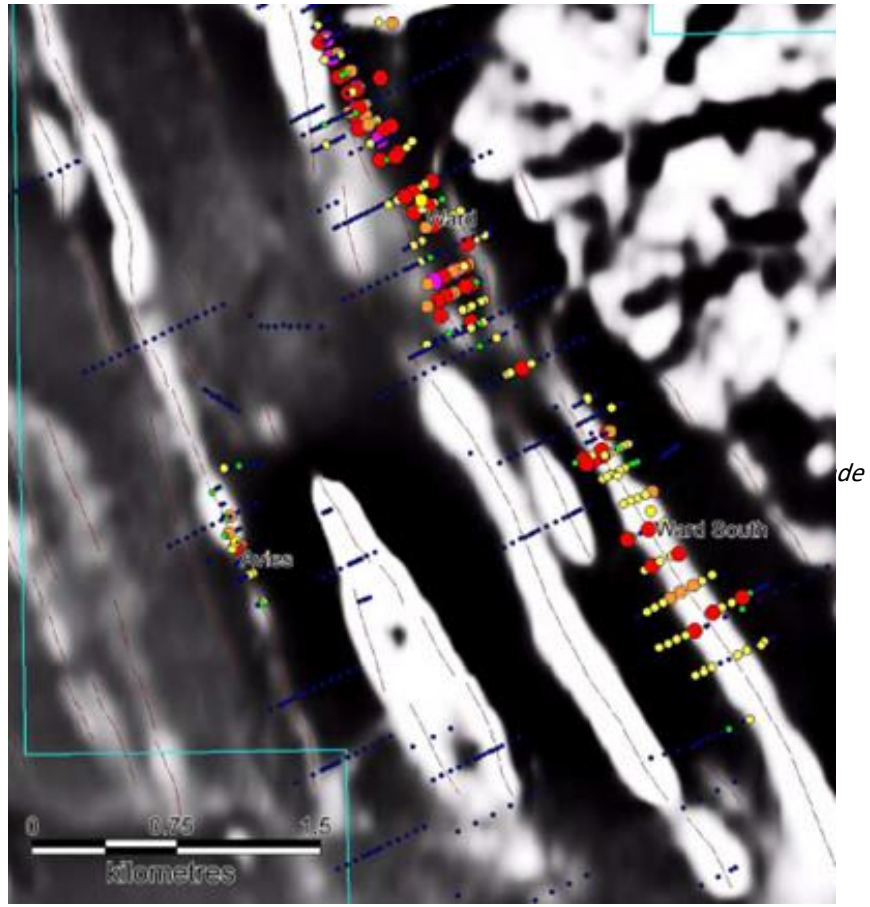


Gravity image overlain by locations of the McGrath, Quartz Well and Snake Well prospects along the eastern margin of the Baxter's Greenstone Block (gravity high).

Yandal Concepts

Avies

- Located 2km west of Ward along the eastern margin of the Baxter's Regional greenstone block, also coincident with the Red Lake Fault
- Historic drilling intercepted **11m @ 1.2g/t Au** from 49m (to EOH)
- No follow-up drilling was completed due to financial reasons and corporate targets
- **Anomalism extends for over 250 m** and is associated with the same gravity gradient/margin as the McGrath Trend



Avies location and drilling coded by maximum downhole Au.

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Thank you.