

27 February 2023

Chief Financial Officer Appointment

Experienced Resources Professional Matthew Allen Joins GL1 Management Team

Key Highlights

- Matthew Allen appointed Chief Financial Officer following an executive search process
- Mr Allen has over 25 years' experience as a Chartered Accountant and finance professional within the resources sector

Growing multi-asset West Australian lithium company Global Lithium Resources Limited (**ASX: GL1**, "**Global Lithium**" or "the **Company**") is pleased to announce the appointment of Mr Matthew Allen as Chief Financial Officer, effective 17th April 2023. Mr Allen joins GL1 from his previous role where he was responsible for overseeing the financing of a large, rare earth development.

Mr Allen has more than 25 years' experience in the resources finance sector in a range of commodities including rare earths and oil and gas. He has significant experience in debt and equity funding solutions for resources development, the operation and management of listed public companies and the establishment of finance teams, systems and processes. Mr Allen's experience in these areas will complement the GL1 team as it progresses its Manna and Marble Bar Lithium Projects.

Mr Allen is a Fellow of the Chartered Accountants Australia and New Zealand (**CAANZ**), a Fellow of the Financial Services Institute of Australasia (**FINSIA**) and a Graduate Member of the Australian Institute of Company Directors (**AICD**).

Global Lithium Managing Director, Ron Mitchell commented,

"Matt joins the GL1 team with +25 years' experience under his belt in senior management and leadership roles across a range of industries including oil & gas and rare earths. Matt has extensive experience in corporate merger and acquisitions, divestments, treasury, and international capital raisings, in addition to having significant experience working for ASX listed company boards and has a collaborative approach to teamwork. Matt has also previously led a successful funding process in relation to the Northern Australia Infrastructure Facility (NAIF) and has significant government engagement experience. We welcome Matt to the GL1 management team and look forward to working closely with him as we continue to advance our highly prospective portfolio of lithium projects."



Figure 1. Photograph of Mr Matthew Allen, GL1 Chief Financial Officer.

Approved by the board of Global Lithium Resources Limited.

For more information:

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified lithium company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region and the Manna Lithium Project in the Goldfields, Western Australia.

Global Lithium has now defined a total Inferred and Indicated Mineral Resource of 50.7Mt @ 1.0% Li₂O at its MBLP and Manna Lithium projects, confirming Global Lithium as a significant global lithium player aiming to fast track into development.

Global Lithium's major shareholders include Suzhou TA&A Ultra Clean Technology Co. Limited (Suzhou TA&A), a controlling shareholder of Yibin Tianyi Lithium, a joint venture between Suzhou TA&A (SZSE: 300390) (75%) and CATL (SZSE: 300750) (25%), the world's largest EV battery producer, and ASX listed Mineral Resources Limited (ASX: MIN).

Directors

Warrick Hazeldine	Non-Executive Chair
Ron Mitchell	Managing Director
Dr Dianmin Chen	Non-Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Subtotal	18.0	1.00	51
Manna	<i>Indicated</i>	18.5	1.03	45
	<i>Inferred</i>	14.2	0.97	43
	Subtotal	32.7	1.00	44
Combined Total		50.7	1.00	46

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project and the Marble Bar Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 15 December 2022.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.