



INVESTOR ROADSHOW

Global Lithium Resources

Advanced Exploration and Development

February 2023 | ASX: GL1

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GL1 Purpose & Values

OUR PURPOSE

Empowering people to power the planet

People | Power | Planet

OUR VALUES

SAFETY

The standard you walk past is the standard you accept.

OWN IT

We do what we say we will do.

SUSTAINABILITY

We do the right thing while providing responsible returns to people and the planet.

INNOVATION

We empower people to innovate for the better.

TEAMWORK

We all win when we work together with a can-do mindset.

Global Lithium – Our Story

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Marble Bar Primary School visit to the GL1 office – November 2022.

Global Lithium on a page

Multi-asset development optionality

- Combined **Mineral Resource of 50.7Mt @ 1.0% Li₂O**
- Two highly prospective Projects at similar stages provides significant optionality around development and funding alternatives

JORC compliant resource

- **Global Lithium owns 2 of only 14 JORC compliant lithium resources** in Australia
- Mineral Resources Estimate (MRE) updates for Manna and Marble Bar delivered in December 2022 with further updates to be announced in CY2023

Strong lithium industry credentials

- Managing Director, offers **12+ years of direct lithium and battery metals experience** including senior roles with Tianqi and Talison
- Opportunity to leverage existing industry relationships to the benefit of GL1 shareholders

Strategic partnerships

- Secured **strategic partnerships with blue-chip counterparties** including a 10-year strategic offtake with Suzhou TA&A and 9.9% investment from Mineral Resources (ASX:MIN)
- 70% of our offtake remains uncontracted – competitive tension building

Tier 1 jurisdiction

- Projects located in the **Tier 1 jurisdiction of Western Australia**, close to existing lithium projects and major infrastructure

Experienced leadership strongly aligned to shareholders

- **Highly experienced Board and management team** with deep background in mining, exploration and project development to complement strong lithium industry credentials



Board



Warrick Hazeldine
Non-Executive Chair

Co-founder & NED of Cannings Purple; Non-Executive Chair ChemX (ASX:CMX), 20 years capital markets experience with a key focus on battery minerals and energy transition.



Ron Mitchell
Managing Director

Current Chair of the LME Lithium Committee; Former Sales Director of Tianqi Lithium & Talison Lithium; 12 years experience in the lithium industry. 7 years living and working in Nth Asia.



Greg Lilleyman
Non-Executive Director

Former Fortescue Metals and Rio Tinto executive; 30 years of international experience in the mining sector.



Dr Dianmin Chen
Non-Executive Director

Founder of Global Lithium; 35 years' experience in metals mining and capital markets. Former Barrick Gold senior management and Managing Director / CEO of Norton Goldfields Limited.



Hayley Lawrance
Non-Executive Director

Commercial lawyer; Director and company secretary for +22 years with a mining industry focus including ESG and approvals; Chair of WestCycle, Inc. and Holyoake.



Kevin Hart
CFO & Company Secretary

Chartered accountant with +30 years experience in accounting and administration of ASX listed public companies; Principal of Endeavour Corporate.

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Management



Dr Tony Chamberlain
Project Director

PhD in metallurgy with +25 years experience in the resources industry including several battery and new world metals ASX listed public companies; former COO at Vimy Resources and BCI Minerals.



Simon Corrigan
Approvals and Corporate Affairs Advisor

More than 20 years of experience in approvals, government relations and community relations. Chief of Staff in the WA Government and Senior Corporate Affairs and Approvals roles at CITIC Pacific Mining, Atlas Iron and BHP.



Stuart Peterson
General Manager Exploration

Specialist Exploration Geologist with 16 years experience in Australia and offshore; Member of the Australasian Institute of Mining and Metallurgy.



Nicole Stein
Community Relations Manager

An experienced community relations and strategic communications professional; 20 years living and working in regional Western Australia.



Logan Barber
Exploration Manager

Over 15 years of exploration experience focused on Lithium, Iron Ore, Base and Precious Metals. Execution of the original drilling at Wodgina (ASX: MIN) and extensive geological experience at Marble Bar and Manna.



Matt Holmes
Principal Environmental Consultant

Owner/Principal of Significant Environmental Services, offers over 20 years' experience in consulting directly to clients in the Mining Industry including Pilbara Minerals (ASX:PLS). BSc. Biological Sciences (including Environmental Management) and a First Class Honours.



Phoebe Yan
Senior Business Analyst

Over 15 years of commercial experience in the lithium chemicals, mining and infrastructure sectors. Held positions with Tianqi Lithium Energy Australia and Mineral Resources. Master of Accounting and a CPA.



Lynda Tilbrook
Health and Safety Manager

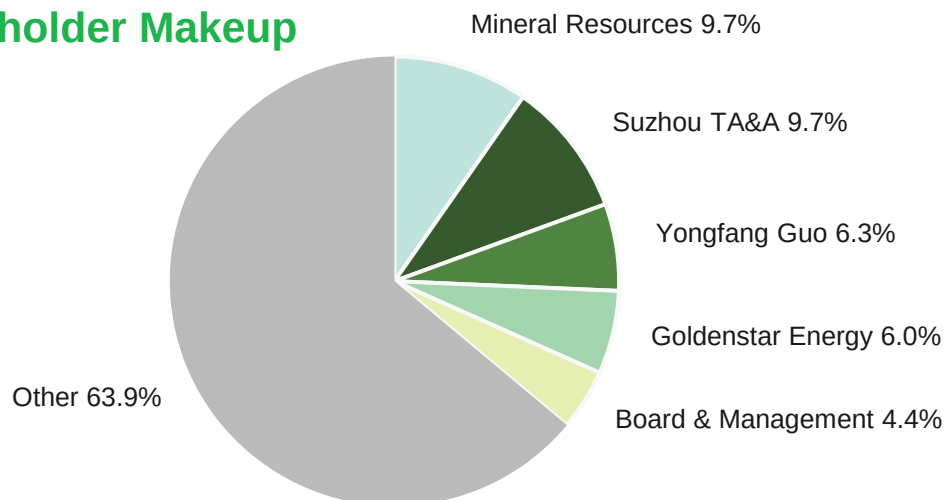
More than 20 years of experience as a safety professional, having held senior management positions across a broad portfolio of industry sectors including mining, oil and gas, engineering and chemical manufacturing.

GL1 Snapshot

Corporate Structure

Share Price (17 February 2023)	\$1.73
Shares	257.3m
Market Cap. (undiluted)	\$445.1m
Cash (31 December 2022)	\$76.4m
Options (Nov 2024, \$1.00 strike)	4.8m
Options (May 2025, 30c strike)	4.8m
Performance Rights ¹	3.9m

Shareholder Makeup



Share Price

\$3.50

\$3.00

\$2.50

\$2.00

\$1.50

\$1.00

\$0.50

\$0.00

Feb-22 Apr-22 Jun-22 Aug-22 Oct-22 Dec-22 Feb-23

1. Various Terms

Mar 2022

Mineral Resources Ltd becomes cornerstone investor in \$29.9m capital raising with 5% interest

10-year Offtake Agreement signed with Suzhou TA&A Ultra Clean Technology Co

Feb 2022

Manna Maiden JORC inferred MRE of 9.9Mt @ 1.14% Li₂O delivered

Oct & Nov 2022

Acquisition of the remaining 20% of Manna from Breaker for A\$60m

Raised A\$111.4m via institutional placement and A\$10m from a SPP

Aug 2022

Preliminary metallurgical testwork for the MBLP achieves 5.9% Li₂O grade at a recovery of 76%

Jul 2022

Manna drilling intercepts significant lithium bearing pegmatites.

Multiple +10m intercepts and lithium mineralisation identified 150m down dip from the current Mineral Resource

Sep 2022

MOU executed with major Korean battery maker SK On

Dec 2022

50.7Mt lithium resource base delivered

Scoping study commences for the Manna Lithium Project

Jan 2023

Metallurgical processing program commenced at Manna with Wave International

Positive drilling results at Manna underpin future resource upgrade

Feb 2023

Manna lithium project progresses after robust scoping study results. Pre-tax NPV_{8%} of ~A\$2.8b and 103% IRR

Volume

10.0m

8.0m

6.0m

4.0m

2.0m

0.0m

Western Australia

World's Best Jurisdiction

WA iron ore **Built** the new world
WA lithium will **Power** the new world
WA lithium leads global supply in
the **Past, Present** and **Future**



Why WA Spodumene?

- WA spodumene is proven as the preferred raw material for lithium chemical production
- WA has a peerless ecosystem of lithium experience including:
 - Technical,
 - Commercial,
 - Legal,
 - Infrastructure,
 - Geological,
 - Constructors,
 - Operators,
 - Logistics,
 - Metallurgical,
 - Government approvals



Mineral Resource Upgrade

TRANSFORMATIVE 50.7MT RESOURCE BASE

148% Resource Increase Achieved at WA Hard-Rock Lithium Projects – Manna and Marble Bar¹

- **230% increase** in Manna Lithium Project's Mineral Resource to **32.7Mt @ 1.0% Li₂O**
- **71% increase** in Marble Bar Lithium Project's Mineral Resource to **18.0Mt @ 1.0% Li₂O**
- Combined Mineral Resource increases from **20.4Mt to 50.7Mt**
- A further Mineral Resource update expected to be announced in CY2023
- Both projects demonstrate significant scope for further growth in Mineral Resources

1. Refer ASX release titled "GL1 DELIVERS TRANSFORMATIVE 50.7MT LITHIUM RESOURCE BASE", 15 December 2022.



Strategic Investors

Mineral Resources Limited



Access to upstream
lithium expertise



Suzhou TA&A



Access to downstream
lithium expertise

- Mineral Resources and Suzhou TA&A each have a 9.7% interest in GL1 following the \$111.5m Institutional Placement in October 2022¹
- MinRes has unrivalled track record in bringing operations into production quickly, processing of hard rock lithium ores and downstream processing
- Suzhou TA&A is an associate of CATL Group, the industry leading upstream lithium chemical producer and largest producer of EV batteries (clients include Tesla)
- 10-year Strategic Offtake Agreement with Suzhou TA&A for at least 30% of spodumene concentrate produced from GL1's operations at market prices²

Manna Lithium Project



Manna Lithium Project

Geology

- Outcropping spodumene bearing pegmatite
- Individual pegmatite dykes +20m wide

Manna Deposit

- 100% ownership acquired¹
- **Mineral Resource Estimate of 32.7Mt @ 1.0% Li₂O²**

Significant Upside

- Significant exploration upside with resource open at depth and to the NE and SW
- 35,000m drilling program planned in CY2023
- Resource growing - further update to MRE to be announced in CY2023

Infrastructure Rich

- Tier 1 lithium mining jurisdiction
- 100km east of Kalgoorlie
- 450km north of Esperance Port

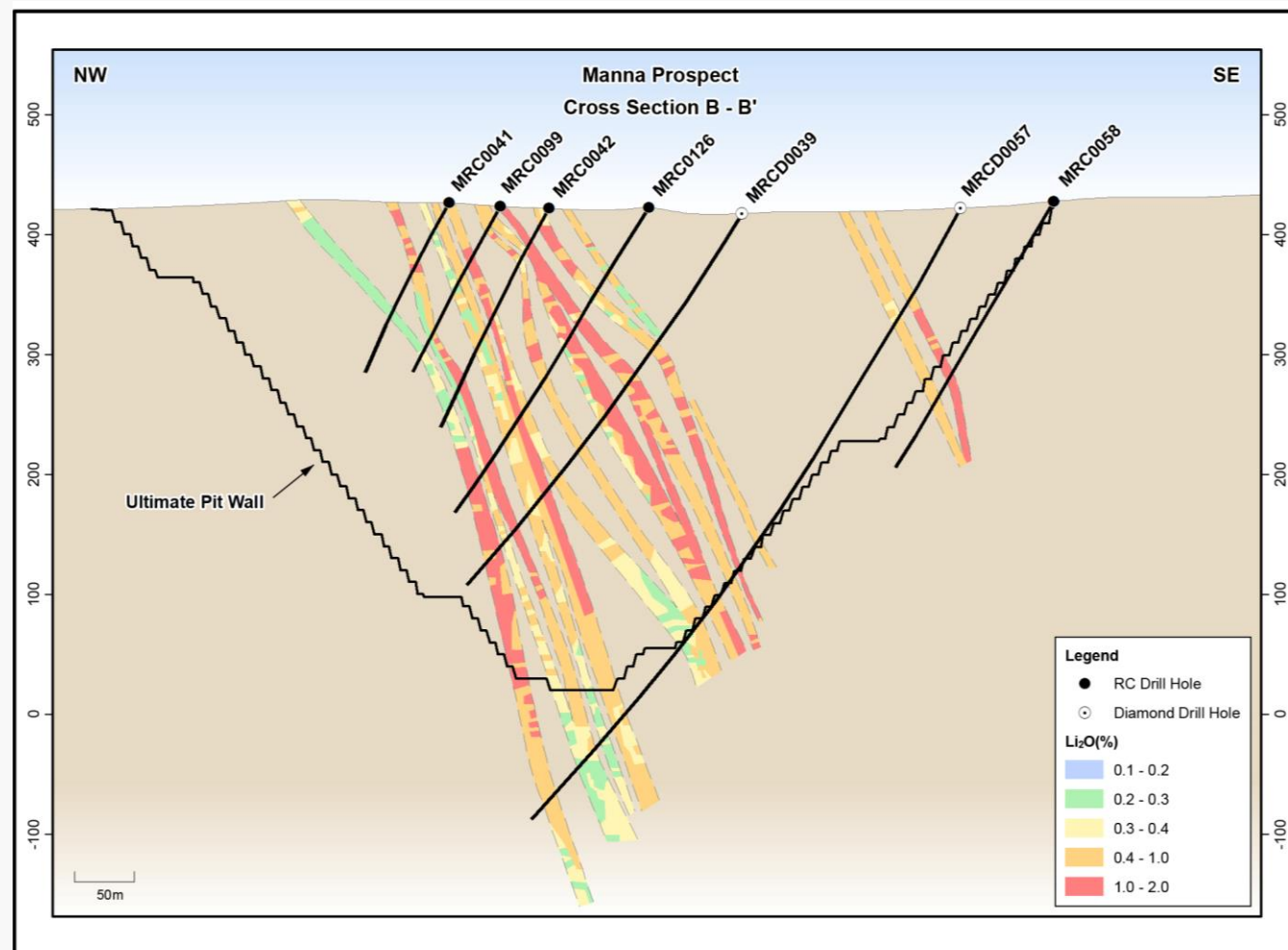
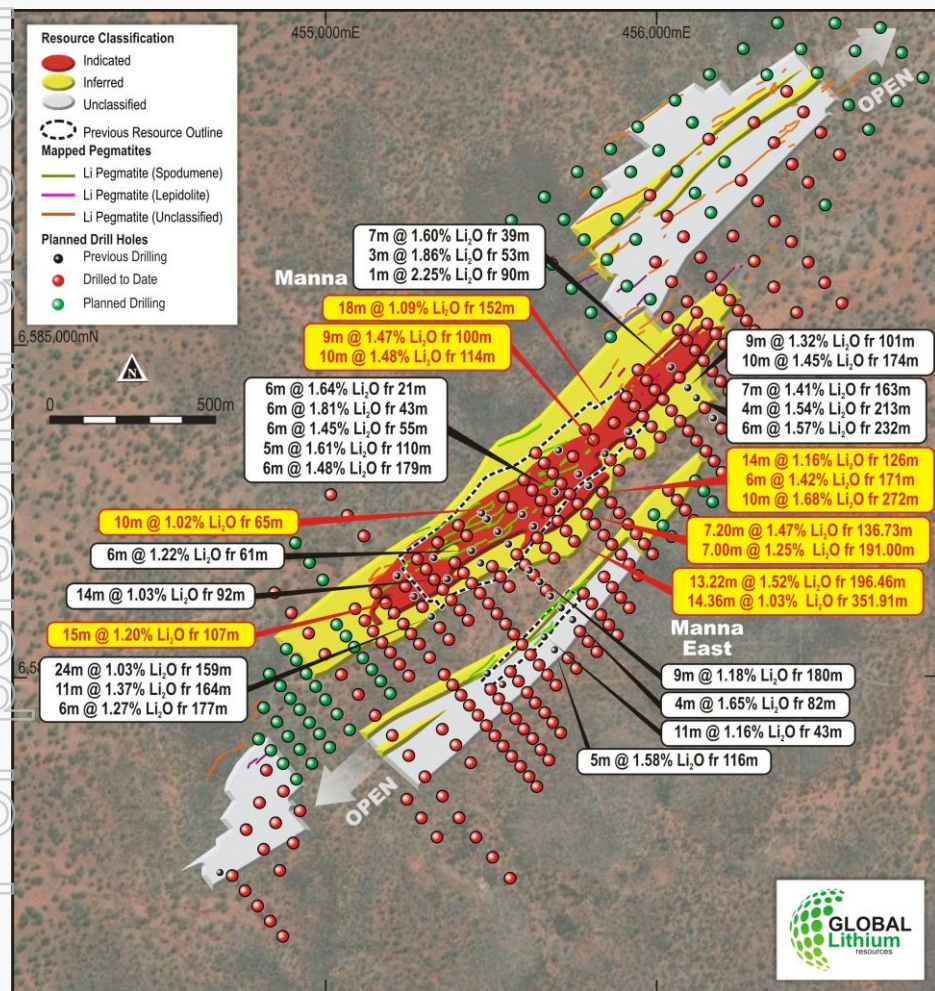
1. Refer ASX release titled "COMPLETION OF MANNA TRANSACTION AND STRATEGIC PLACEMENT", 15 November 2022.

2. Refer ASX release titled "GL1 Delivers Transformative 50.7Mt Lithium Resource Base", 15 December 2022.



Manna Lithium Project

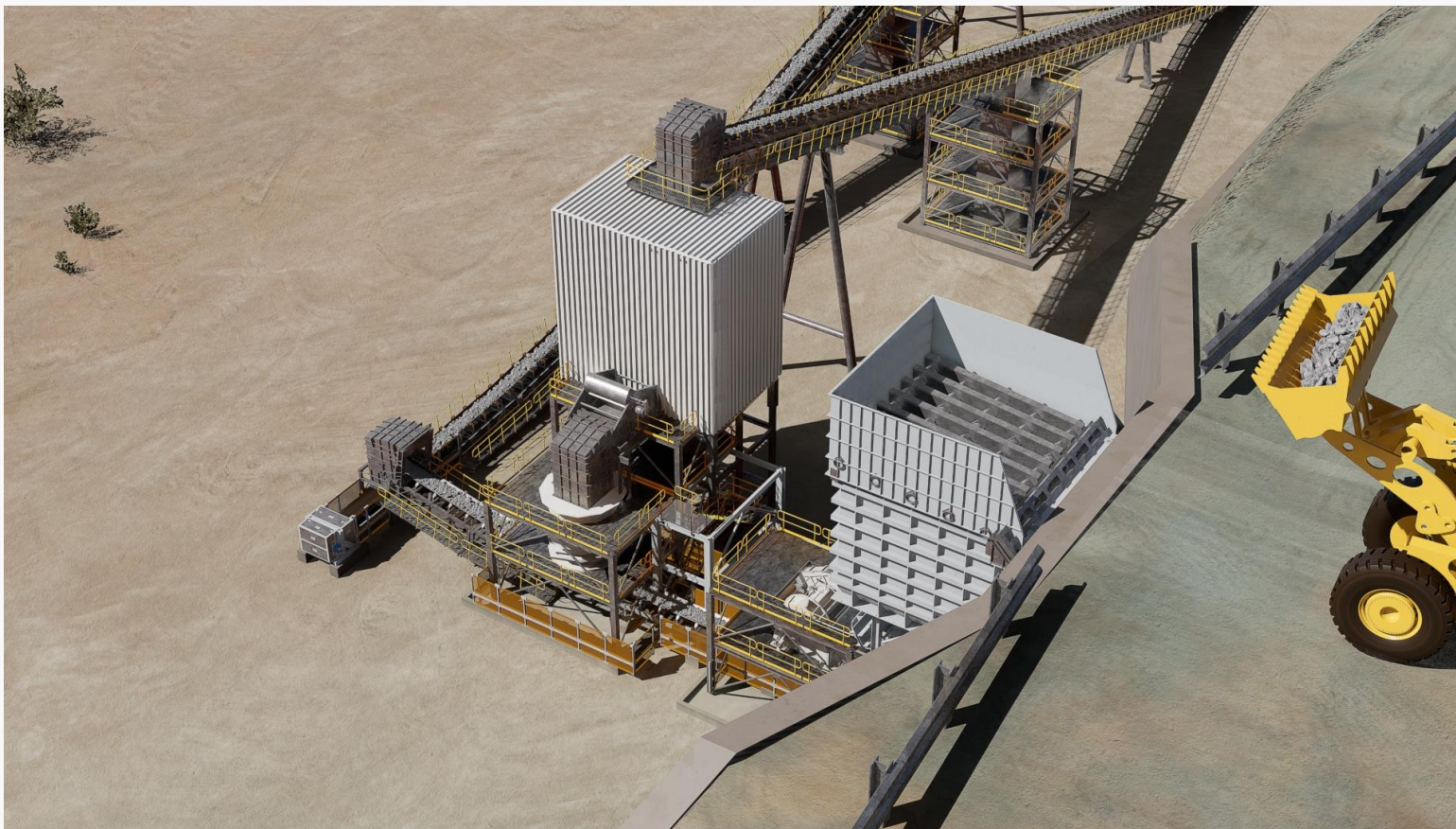
Thick Pegmatite Widths Over an Outcropping Strike of +1,500m



1. Refer ASX release titled "POSITIVE DRILLING RESULTS AT MANNA UNDERPIN POTENTIAL FUTURE RESOURCE UPGRADE", 31 January 2023.
2. Refer ASX release titled "GLOBAL LITHIUM TO PROGRESS THE MANNA LITHIUM PROJECT AFTER ROBUST SCOPING STUDY RESULTS", 14 February 2023.

Manna Lithium Project

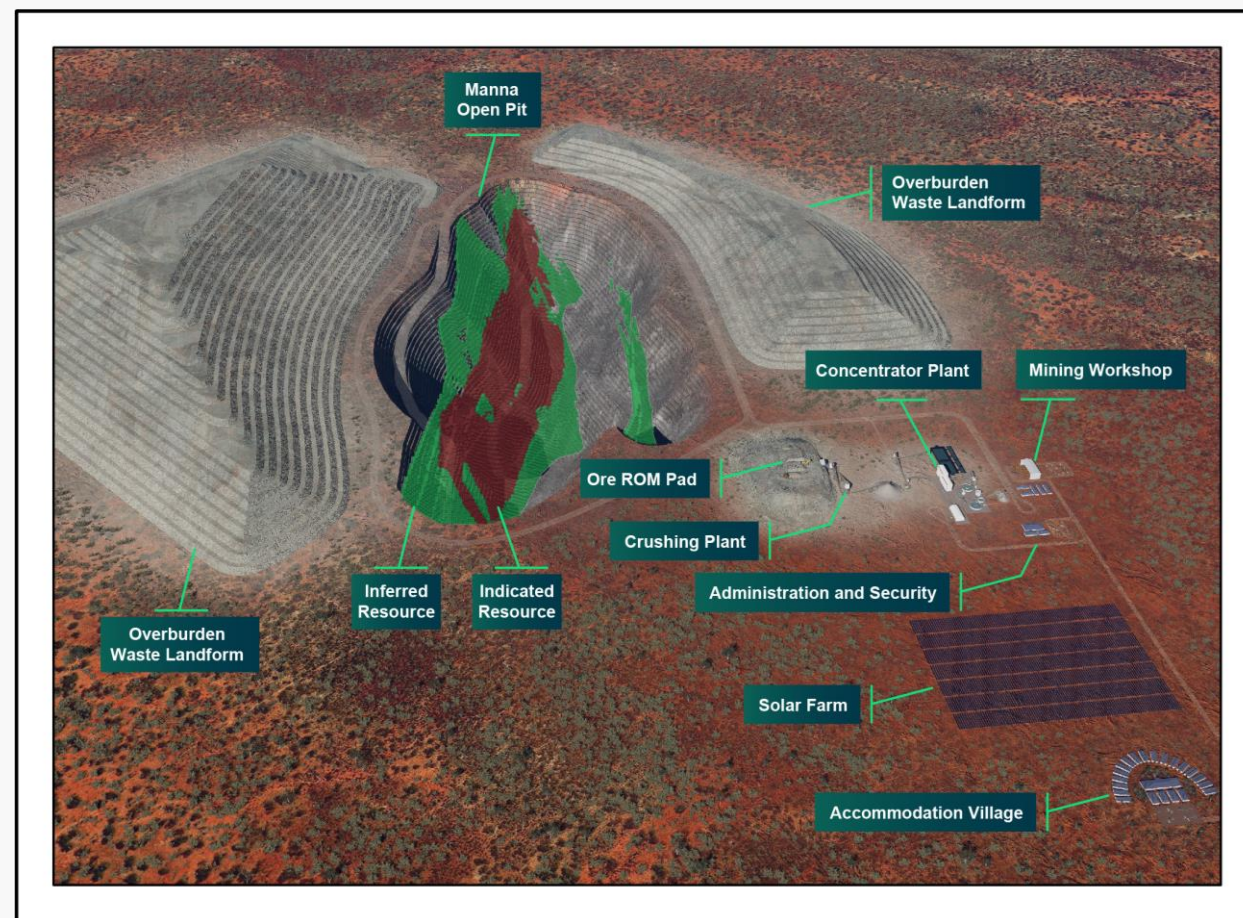
Scoping Study Project Fly Through



Robust Scoping Study Results

Study Sets Foundation for Feasibility Study

- Scoping Study completed with MinSol Engineering undertaking study in conjunction with GL1¹
- MinSol defined process and non-process infrastructure requirements, as well as capital and operating costs.
- Key outcomes include:
 - Study confirms potential for a globally competitive lithium project
 - Competitive operating cash cost, strong financials
 - Low risk open pit mining in a proven mining jurisdiction
- Life-of-Mine (LOM) of 10 years with estimated total production of 2.2Mt of 5.5% Li₂O spodumene concentrate



1. Refer ASX release titled "GLOBAL LITHIUM TO PROGRESS MANNA LITHIUM PROJECT AFTER ROBUST SCOPING STUDY RESULTS", 14 February 2023.

Robust Scoping Study Results at Manna



A\$2.8 Billion
Robust pre-tax NPV8%



10 Year
Life of Mine



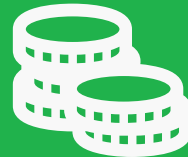
2Mtpa & 221ktpa
ROM & SC5.5 Nameplate



32.7Mt at 1% Li₂O
Mineral Resource Estimate



15 Month Payback
after first production



US\$688/t & \$419M
LOM cash OPEX & CAPEX



103%
IRR



100% ownership
of Manna Lithium Project

1. Refer ASX release titled "GLOBAL LITHIUM TO PROGRESS MANNA LITHIUM PROJECT AFTER ROBUST SCOPING STUDY RESULTS", 14 February 2023.

Manna Lithium Project

Robust Scoping Study Results

Base Case NPV8% \$2,775M¹

Exchange Rate (AUD:USD) +/-20%

SC5.5 Price +/-20%

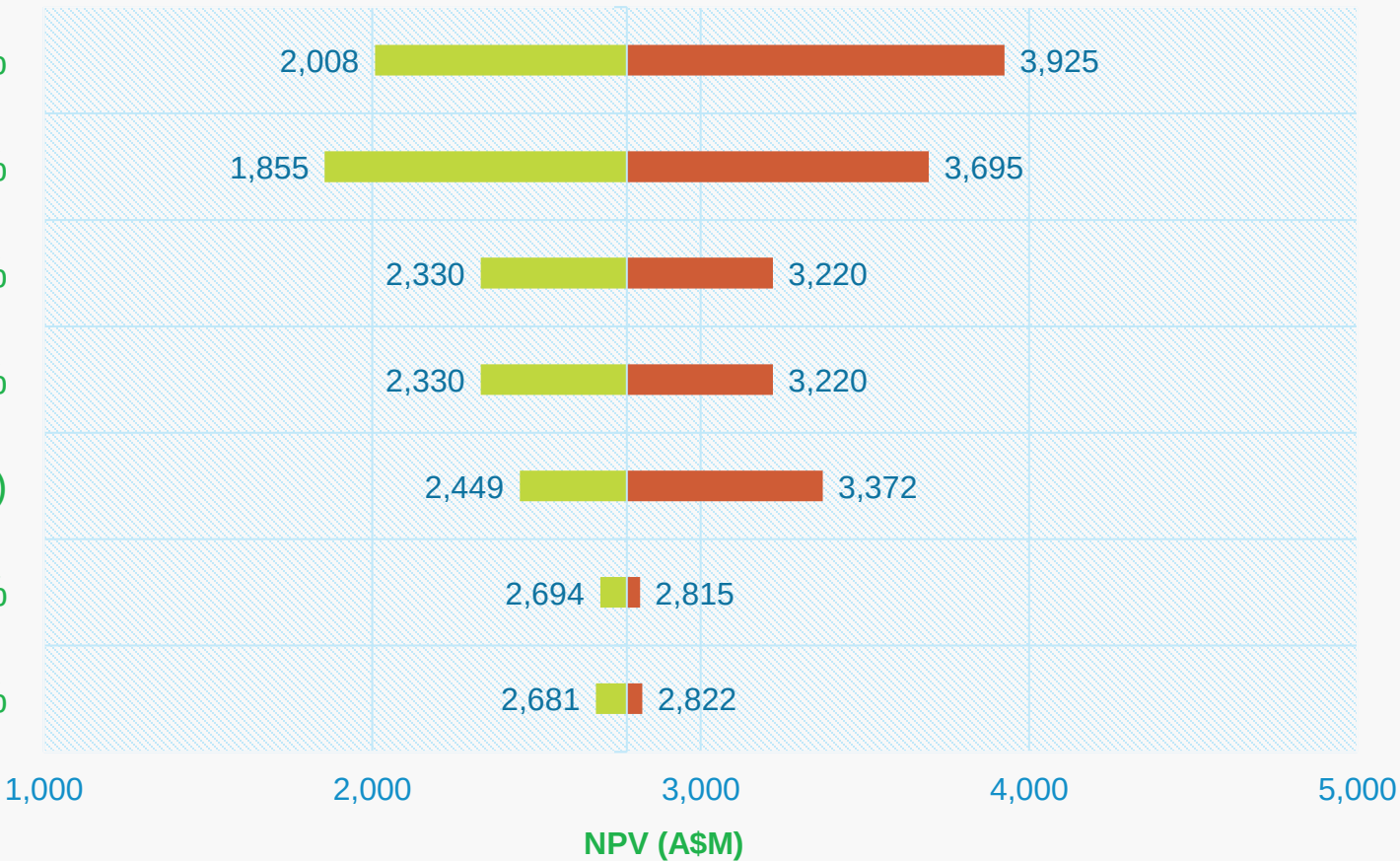
Recovery +/-10%

ROM grade +/-10%

Discount Rate (5-10%)

Capital cost -10%, +20%

Processing costs -10%, +20%



1. Refer ASX release titled "GLOBAL LITHIUM TO PROGRESS MANNA LITHIUM PROJECT AFTER ROBUST SCOPING STUDY RESULTS", 14 February 2023.

Feasibility Study Focus Areas

GL1 will focus efforts across key Scoping Study optimisation areas during the Feasibility Study

- Ore Sorting Technology
 - Testing of optical, spectral and XRT ore sorting technology to improve mining and processing feed assumptions
 - Potential to increase head grade, throughput and improving resulting Strip-Ratio and underlying cost and capital cost metrics
 - Market Pricing Assumptions
 - Assessing market dynamics and the outlook for SC5.5 pricing economics with the backdrop of the changing global landscape
- Pricing assumptions subject to review

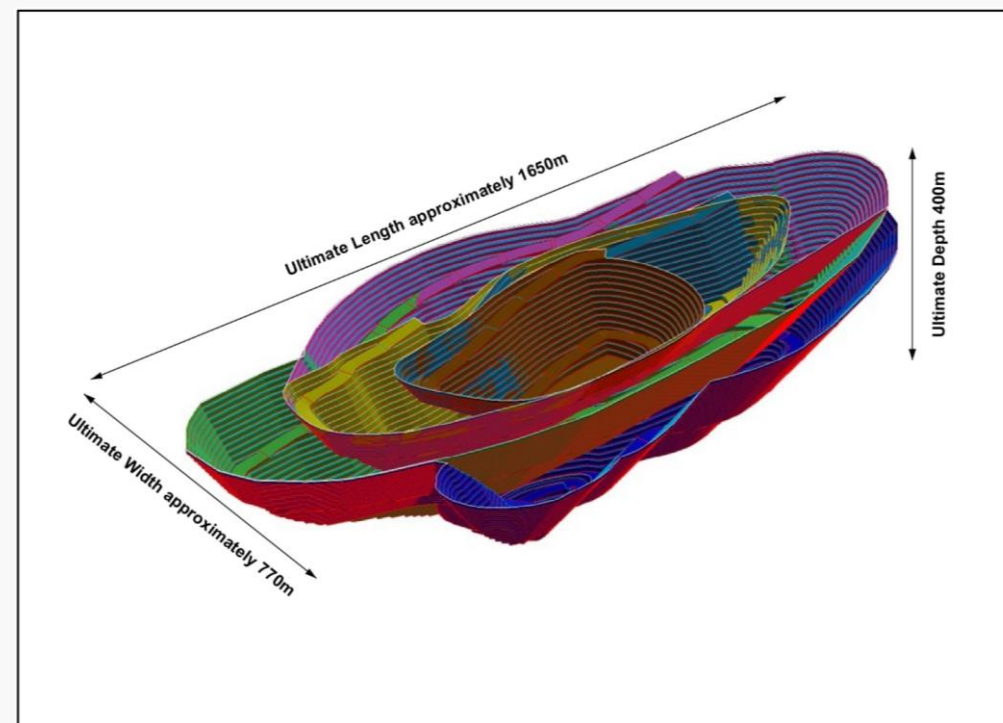


Manna core; white spodumene mineral and two waste rock types, a coarse grain dark grey magnetic mafic and a fine grain dark grey/green basalt

Feasibility Study Focus Areas

GL1 will focus efforts across key Scoping Study optimisation areas during the Feasibility Study

- Mining Assumptions:
 - Assessing the pit shell optimisation economics that support the underlying mining assumptions of the Scoping Study
 - Mining costs assessments and mine design critical in the current cost pressure environment to ensure contingencies are well understood and modelled
 - Potential to improve the mine design and fleet optimisation
- Study Team
 - Drawing upon industry specific experts across metallurgy / design / flowsheet optimisation specific to the Manna orebody
 - Applying best of class expertise to maximise the economic potential of the Manna Project



Manna Lithium Project

Next steps: Feasibility Study

GL1 commences Feasibility Study following completion of Scoping Study

- Feasibility Study results expected in Q4 CY2023
- Aim of reaching Final Investment Decision (FID) in CY2024
- Further Mineral Resource update in CY2023 incorporating additional ~30,000m of drilling
- Bulk metallurgical testwork underway and ore variability testwork to be conducted to confirm impact of mine schedule on process recovery and product quality
- Various work programs to assess opportunities identified in Scoping Study to improve project economics
- Environmental assessment work activities scheduled and underway



1. Refer ASX release titled "GLOBAL LITHIUM TO PROGRESS MANNA LITHIUM PROJECT AFTER ROBUST SCOPING STUDY RESULTS", 14 February 2023.

Marble Bar Lithium Project (MBLP)



Marble Bar Lithium Project

Highly prospective geological setting

Geology

Archer Deposit

Significant Upside

Infrastructure Rich

- Spodumene bearing pegmatite hosted in greenstone and granite contact
- Demonstrates similar geological settings to the Pilgangoora¹ and Wodgina² deposits
- **Inferred Mineral Resource of 18.0Mt @ 1.0% Li₂O³**
- Exploration focused on growth beyond Archer
- 48,528m of RC drilling completed in CY2022
- More than 25km greenstone strike in highly prospective area
- Lithium mineralisation in drilling identified over 15km
- Tier 1 lithium mining jurisdiction
- Sealed road through tenement area
- 150km south-east of Port Hedland

1. Owned by Pilbara Minerals (ASX: PLS).

2. Owned by the MARBL JV, 60% Albemarle, 40% Mineral Resources (ASX: MIN).

3. Refer ASX release titled "GL1 DELIVERS TRANSFORMATIVE LITHIUM RESOURCE BASE", 15 December 2022.

PORT HEDLAND

Port Hedland Salt (Salt)

Mallina
Gold
Project (Au)

Pilgangoora (Li)

Sulphur Springs
(Zn-Cu-Pb)

Wodgina (Li)

Iron Bridge (Fe)

**Marble Bar
Lithium Project**

MARBLE BAR

Moolyella (Sn)

Warrawoona (Au-Ag)

Sanjiv Ridge (Fe)

Mt Webber (Fe)

WESTERN
AUSTRALIA

Perth

GLOBAL
Lithium
resources

Marble Bar Lithium Project

Results Demonstrate Upside Potential

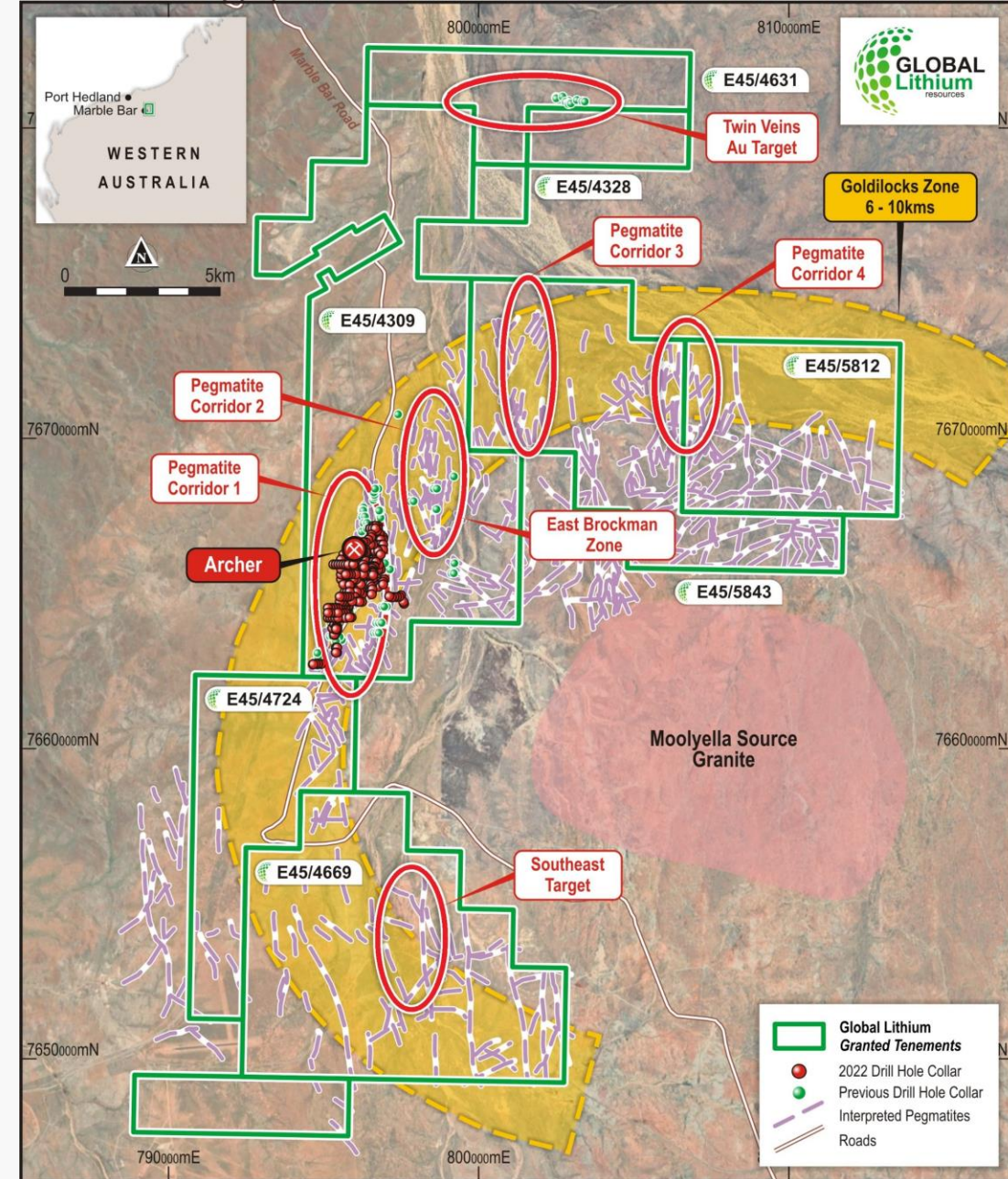
Highest grade lithium assays delivered to date¹

- Significant high-grade lithium assay results continue from drilling campaigns
- 11m @ 1.42 Li₂O and 62ppm Ta₂O₅** from 25m in MBRC0258²
- 7m @ 1.82% Li₂O and 66ppm Ta₂O₅** from 20m in MBRC0310²
- 6m @ 1.28% Li₂O and 63ppm Ta₂O₅** from 58m in MBRC0242 including **1m @ 3.5% Li₂O**¹
- 9m @ 1.09% Li₂O and 61ppm Ta₂O₅** from 44m in MBRC0270²
- Ongoing drilling targets lithium mineralised pegmatites to establish prospectivity both along strike and down dip
- Mapping and soils work has delineated three distinct target areas for further exploration – drilling recommences H1 CY2023

1. Refer ASX release titled "Highest Grade Lithium Assays Delivered to Date at Marble Bar Lithium Project", 2 May 2022

2. Refer ASX release titled "MBLP Assays Continues To Deliver On Exploration Success", 10 June 2022

3. Refer ASX release titled "NEW LITHIUM BEARING PEGMATITE LOCATED AT THE MARBLE BAR LITHIUM PROJECT", 29 July 2022

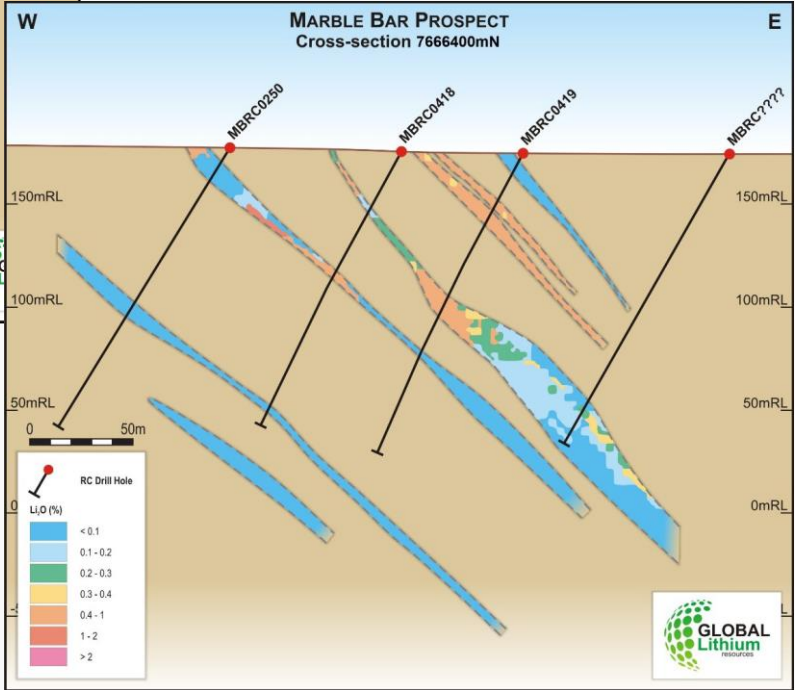
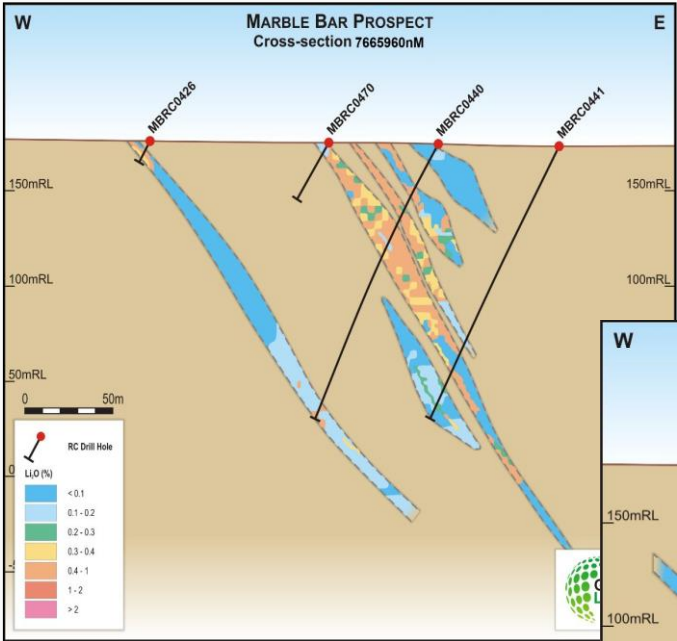
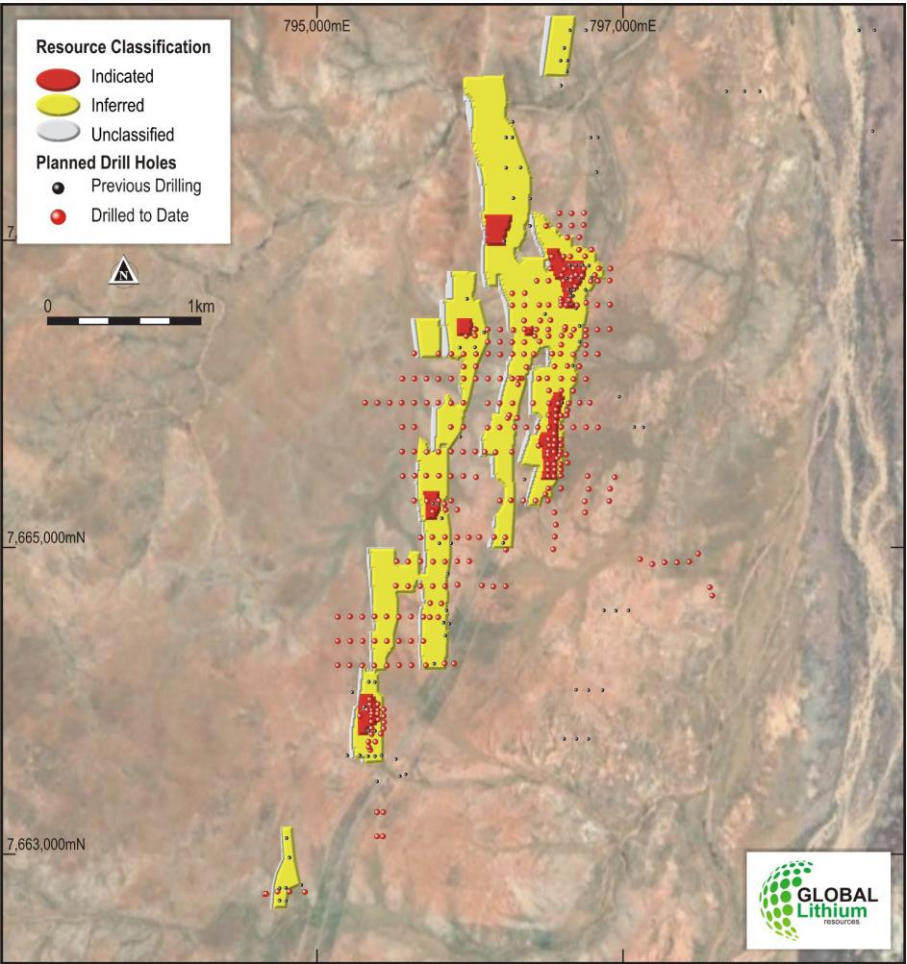


Pegmatite Exploration Target Areas³

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Marble Bar Lithium Project

Results Demonstrate Upside Potential



1. Refer ASX release titled "GL1 DELIVERS TRANSFORMATIVE LITHIUM RESOURCE BASE", 15 December 2022.

Building Momentum – Significant News Flow and Next Steps

Global Lithium Resources

- Exploration (MBLP & Manna)

- Feasibility study (Manna)

- Resource upgrades (MBLP & Manna)

- Metallurgical test work (Manna)

- Environmental / Native Title approvals (Manna)

- Final Investment Decision (Manna)

- Construction (Manna)

- Start of production (Manna)

2023

2024

2025

2026

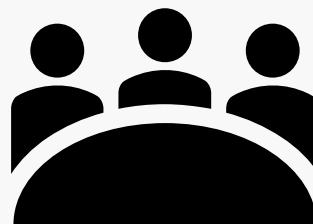
At the heart of our values

ESG at Global Lithium



THINK GLOBAL, ACT LOCAL

This year we will begin our journey towards adoption of globally-recognised GRI and SASB reporting standards for best-practice measurement and communication of sustainability performance. We'll always direct our resource and budget towards local impact.



THE MOST IMPORTANT THINGS

Global Lithium recently undertook a stakeholder mapping exercise and materiality assessment. Aligned to GRI reporting methodology, the assessment helped identify and prioritise the most important material topics for Global Lithium and its stakeholders.

**FUTURE
PROOF.**

WITH HELP FROM THE BEST

Resources-industry sustainability specialists Futureproof have been engaged to advise on strategy and delivery of the ESG program. Futureproof is one of Australia's top ESG consultancies and has worked closely with junior explorers, developers and mature ASX 100 producers.

TOP TO BOTTOM OWNERSHIP

We are embedding sustainability in our governance structure through the formalisation of ESG in the Audit & Risk Committee Charter. A project team is also being formed with representatives from the Board, Executive and management. This will align ambition, build accountability and help identify ESG risks and opportunities.

ESG OWNERS

BOARD

Risk Chair - Hayley Lawrance

EXECUTIVE

Managing Director - Ron Mitchell

MANAGEMENT

Community Manager - Nicole Stein

At the heart of our values

ESG at Global Lithium

ACHIEVEMENTS

- ESG project team in place
- Engaged specialist ESG consultants
- Futureproof Sustainability roadmap produced
- Materiality assessment completed
- Appointment of Community Relations Manager
- ESG formalised within governance structures
- Reporting alignment with global best-practice GRI and SASB frameworks
- Development of the first sustainability report for release in this year's FY23 Annual Report



Case study: Marble Bar Community Engagement

Global Lithium is committed to creating a positive legacy within the communities in which we operate and recognise that community investment is a vital part of this goal. To achieve our ambitions, experienced community relations specialist, Nicole Stein, has been appointed as Community Relations Manager and will manage the Global Lithium community engagement program.

Recently, Nicole visited Marble Bar Primary School and was presented with several student artworks which have been framed and are on display in the Global Lithium offices.



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Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Subtotal	18.0	1.00	51
Manna	<i>Indicated</i>	18.5	1.03	45
	<i>Inferred</i>	14.2	0.97	43
	Subtotal	32.7	1.00	44
Combined Total		50.7	1.00	46

1. Refer ASX release titled "GL1 Delivers Transformative 50.7Mt Lithium Resource Base", 15 December 2022.