

ASX Announcement

18 February 2023

Kelsian Awarded New Sydney Bus Services Contract

Key Highlights

- Kelsian, through its wholly owned subsidiary Transit Systems, has today been awarded a new contract for operating bus services in a newly formed Region 2 area (combination of existing regions 2 and 15), from October 2023
- Secures more than \$500 million of contracted revenue over the contract term to June 2031
- Extends Kelsian's track record of successful organic growth

Kelsian Group Limited (ASX:KLS) ("**Kelsian**") advises today that its wholly owned subsidiary, Transit Systems NSW SW Pty Ltd has, following a competitive tender process, entered into a binding contract with Transport for NSW ("**TfNSW**") to operate bus services in southwestern Sydney in the bus service areas Region 2 and Region 15, both of which will be combined into a new Region 2 area.

This new Region 2 contract is for the combined operation and maintenance of approximately 230 buses, located at three depots and will be staffed by nearly 400 employees.

Services under the new Region 2 contract are scheduled to run from 8 October 2023 through to 28 June 2031, subject to performance benchmarks. The new contract secures more than \$500 million in revenue over the contract term.

The Region 2 contract award follows the award to Transit Systems NSW Pty Ltd (another Kelsian subsidiary) on 22 December 2022 of the new Region 3 contract (combination of existing regions 3 and 13) for bus services commencing in August 2023. Once Transit Systems subsidiaries are operating bus services in both new contract regions together with existing Sydney bus operations, Kelsian will be Sydney's largest metro public bus operator for TfNSW, operating approximately 30% of the bus network.

Group Chief Executive Officer, Clint Feuerherdt said "This new contract represents further validation of Transit Systems' leadership in transitioning bus contracts as well as operational excellence, decarbonisation and efficiency.

We look forward to continuing to partner with Transport for NSW to deliver these essential bus services for our customers in Sydney in a sustainable, safe and efficient way."

Authorised for lodgement with the ASX by the Group Chief Executive Officer, Clint Feuerherdt.

Investor Relations

Andrew Muir, Chief Financial Officer
+61 (0)8 8202 8693
investors@kelsian.com

Media

Citadel Magnus
James Strong +61(0)448 881 174,
jstrong@citadelmagnus.com

Jack Gordon +61(0)478 060 362,
jgordon@citadelmagnus.com

ABOUT KELSIAN GROUP LIMITED

Kelsian is Australia's largest integrated multi-modal transport provider and tourism operator, with established bus operations in Singapore, London and the Channel Islands. Kelsian provides essential journeys for our customers by delivering safe and intelligent transport solutions designed to improve the sustainability and liveability of the communities we serve.

Kelsian has over 30 years' experience delivering tourism and passenger transport services. The Group is a leader in sustainable public transport as the operator of Australia's largest zero emission bus fleet and Australia's largest electrified bus depot.

As at 31 December 2022, Kelsian directly employs 9,223 people and operates 3,991 buses, 113 vessels and 24 light rail vehicles that delivered more than 257 million customer journeys over the last year. Through its London bus joint venture, Kelsian is involved in employing a further 4,000 people operating 1,250 buses, including 350 electric vehicles.