PROPTECH GROUP
PropTech Group Limited ABN: 39 141 276 959

ASX Market Release
10 February 2023

For personal use only

Federal Court of Australia approves Scheme of Arrangement

MELBOURNE, AUSTRALIA (10 February 2023) — PropTech Group Limited (ASX: PTG) (**PropTech Group** or **Company**), announces that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement under which Rockend Technology Pty Ltd will acquire all of the shares in PropTech Group (**Scheme**).

PropTech Group expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission (**ASIC**) on Monday 13 February 2023, at which time the Scheme will become effective.

PropTech Group will also request that the quotation of its shares on the ASX be suspended from close of trading on Monday 13 February 2023.

All conditions precedent to the Scheme have been satisfied or waived.

Subject to the Scheme becoming effective, it is expected that implementation of the Scheme will occur on 22 February 2023, at which time PropTech Group shareholders who own shares at 7.00pm (Sydney time) on 15 February 2023 (**Record Date**), will receive the cash consideration for shares held by them. The consideration is $0.60 cash per PropTech Group share held on the Record Date.

The above timetable is indicative only and the included times and dates are subject to change. PropTech Group will announce any changes to the ASX.

No further action from PropTech Group shareholders is required at this time.

ENDS

Release of market announcement authorised by the Board of PropTech Group Limited.

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About the PropTech Group

The PropTech Group provides the software that real estate agents use all day, every day in Australia, New Zealand, and the United Kingdom. Its products are used by 43% of the real estate agents in Australia and New Zealand and facilitate ~51% of real estate sales in those countries. The best real estate agents use PropTech Group apps, including Ray White and Raine & Horne in Australia and Century 21 in the United Kingdom.