

ASX Announcement
Spacetalk Ltd. (ASX:SPA)
2 February 2023

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Spacetalk appoints new CEO and Managing Director

Spacetalk Ltd (“SPA” or “Company”) today announces the appointment of Simon Crowther as Chief Executive Officer (CEO) and Managing Director, effective 6 February 2023.

Spacetalk’s Chairman Georg Chmiel said, “Following an extensive global search, we are pleased to announce the appointment of Simon Crowther as Spacetalk’s new CEO. Simon’s track record at Nearmap is outstanding and we are excited to see what he will achieve at Spacetalk. I’d also like to thank Saurabh Jain. As the interim CEO he has done a fantastic job of the first phase of the turnaround. Saurabh will continue as a director of the Company.”

Mr Crowther is the former CEO of unicorn Nearmap (ASX: NEA) where he took over from the founder and lead the company’s growth, international expansion and explosion in market cap. After Nearmap, he served as the CEO of Airmap, and more recently as the Managing Director of Yamaha Motor Ventures in Silicon Valley with a focus on Aerotech & Sustainability. Simon is currently based in Vancouver and will be relocating to Australia as part of this role.

Spacetalk’s current acting CEO and Managing Director, Saurabh Jain said, “We are very excited to be able to attract someone of the caliber of Simon to Spacetalk. This is a testament to the huge opportunity ahead of Spacetalk to become a dominant player in the growing wearables market.”

Spacetalk’s incoming CEO Simon Crowther said: “As soon as I met with the board and learnt more about Spacetalk I saw the opportunity to build an exciting business, target valuable sectors and execute in a focused and disciplined way. Spacetalk has an opportunity to make an impact for good as we help give children, parents, guardians, people aging in place, care recipients and their carers freedom to live their lives. I am focused on building on the progress that has been made to date and realising the full potential of the business and the team.”

Ends

This announcement was authorised by the Board of Spacetalk Limited.

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For more information, please contact:

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Appendix

Summary of Key Terms of Employment Agreement

Name	Mr Simon Crowther
Position	Chief Executive Officer and Managing Director
Commencement Date	06 February 2023
Fixed Remuneration	\$360,000 per plus superannuation
Variable Remuneration	<p>Mr Crowther will be eligible for discretionary annual incentives the terms of which are at the absolute discretion of the Board.</p> <p>Mr Crowther will also be eligible to participate in the Company's Employee Share Plan, with the terms of any offer of securities at the absolute discretion of the Board, and subject to Shareholder approval.</p> <p>An initial grant of:</p> <p>6,000,000 performance rights vesting in 2 tranches will be offered to Mr Crowther and will subject to vesting conditions including performance hurdles and will vest in 2 equal tranches over 24 months from the commencement date of Mr Crowther's employment.</p>
Notice Period	6 months
Termination Payment	Nil
Post-employment restraint	Restraint Period: 12 months of the termination of Employee's employment;

About Spacetalk Ltd.

Spacetalk Ltd. (ASX:SPA) is the developer of a technology platform providing child safety and development tools to support wellness.

The ASX-listed company is recognised globally as a leader in the connected wearables industry thanks to its unique proprietary ecosystem that keep families connected. This market-leading hardware and trusted, parent-controlled software platform enable children and families to experience the benefits of mobile technology securely and with confidence.

With the Spacetalk App, parents can prevent their children's access to the open internet, social media and inappropriate adult content while blocking calls and messages from unknown senders. The app also keeps track of a child's location and is customisable so every feature can be enabled and disabled as needed.

Spacetalk's best-in-class software platform supports children's development by facilitating engaging, confidence-building experiences that the whole family can participate in and enjoy.

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The Spacetalk smartphone-watch is a child's first mobile phone, offering all the benefits of a smartphone and operating on a secure, private and parent-controlled ecosystem that can be customised to reflect each family's needs and values. Together, the watches and software platform provide a complete digital communication solution that families can rely on at all times.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about the Spacetalk devices and app platform, and the Company, please visit: <https://www.spacetalkwatch.com/>. Investor Centre: <https://investors.spacetalkwatch.com/>.

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