For personal use only

Catalyst strengthens management team with appointment of experienced finance executive as CFO

Appointment bolsters the Company as it seeks to increase shareholder value through a combination of exploration and M&A

Key Points

- **Highly experienced gold industry finance executive Donna Thornton appointed Chief Financial Officer**
- **Ms Thornton was previously Financial Controller for Alkane Resources (ASX: ALK)**
- **Her experience complements Catalyst's management team as it continues to execute its strategy of controlling multiple Australian gold belts**
- **The appointment comes as Catalyst looks to add a third gold belt to its portfolio through its takeover offer for Vango Mining (ASX: VAN)**

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX: CYL) is pleased to announce that it has taken another key step in its growth strategy with the appointment of experienced gold industry executive Donna Thornton as Chief Financial Officer, effective February 27, 2023.

Ms Thornton's appointment follows the Company's recent takeover offer for WA gold explorer Vango Mining and its announcement that it is in talks to acquire the Plutonic Gold Mine next to Vango's tenements (see ASX release dated January 10, 2023).

Ms Thornton is a qualified chartered accountant with over 20 years of experience in the resources and contractor mining sectors, having most recently held the position of Group Financial Controller with ASX-listed gold miner Alkane Resources.

During her time with Alkane, Ms Thornton played a pivotal role in assisting the finance team through the development of the underground mining operations at Tomingley, demerger of the now ASX-listed Australian Strategic Minerals Limited, multiple capital raisings and leading the Company's management and statutory reporting obligations.

Catalyst Managing Director James Champion de Crespigny said: *"We are very pleased Donna has agreed to join the Catalyst team. Her extensive experience in the gold industry will be invaluable as we implement our strategy to grow through M&A as well as exploration".*

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

Investors and Media:

James Champion de Crespigny
Managing Director and CEO
T: +61 (8) 6107 5878
admin@catalystmetals.com.au

Paul Armstrong
Read Corporate