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25 January 2023

## **ASX ANNOUNCEMENT**

Excelsior Capital Limited (ASX: ECL)

Earning Guidance Update - As at 31 December 2022

### **Group Results:**

Excelsior Capital Limited (ASX:ECL) is pleased to advise that the group continues to perform well throughout the half-year to 31 December 2022 (1HFY23), with unaudited group EBIT of approximately \$6.8 million, up 44% on \$4.7 million for the prior comparative period to 31 December 2021, (1HFY22).

### **CMI Electrical:**

ECL's Electrical Business, CMI Operations Pty Ltd gross sales revenue for 1HFY23 is approximately \$52 million (net of rebates), compared to \$40 million for the prior comparative period, 1HFY22.

EBIT for the Electrical Business for 1HFY23 was approximately \$7.3 million, up 35% compared to \$5.4 million for the prior comparative period to 1HFY22.

This announcement has been authorised for release to ASX by the Board.

**-ENDS**

For further information, please contact:

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**About Excelsior (ASX: ECL):** Excelsior is a Listed Investment Entity, originally established in 1991, and listed on the ASX in 1993. Excelsior Capital Limited's operations comprise the design and distribution of electrical components and cables for resource and infrastructure applications through its Electrical Division and an investment portfolio.

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