LATIN RESOURCES LIMITED
ACN: 131 405 144

Unit 3, 32 Harrogate Street,
West Leederville, WA 6007

P +61 8 6117 4798
E info@latinresources.com.au
W www.latinresources.com.au

24 January 2023

EXCEPTIONAL ASSAY RESULTS CONFIRM COLINA WEST POTENTIAL

Multiple thick high-grade intersections reported

HIGHLIGHTS

- **Latest assay results received from diamond drilling completed in late 2022, confirm the Company's assessment that the Colina West Prospect represents an exceptional resource growth opportunity.**
- **Over 67 meters (*cumulative*) of mineralised lithium pegmatites intersected in one hole, SADD055 located approximately 200m along strike to the south of the Colina West discovery hole, intersections include:**
  - **SADD055: 13.73m @ 1.38% Li_2O from 200.19m**
    and: 16.08m @ 1.07% Li_2O from 306.69m
    and: 10.85m @ 1.96% Li_2O from 322.15m
    and: 11.16m @ 1.61% Li_2O from 360.17m
    and: 16.00m @ 1.61% Li_2O from 393.60m
- **Other significant intersections include:**
  - **SADD053: 14.00m @ 1.35% Li_2O from 289.58m**
  - **SADD057: 20.17m @ 1.66% Li_2O from 136.99m**
  - **SADD059: 14.70m @ 1.27% Li_2O from 109.90m**
  - **SADD060: 15.96m @ 1.56% Li_2O from 350.09m**
- **The current 65,000m diamond drilling program is focused on the fast-track growth of the existing Colina deposit, and the systematic resource definition drilling of the Colina West Prospect to enable the Company's fully funded fast track rapid resource growth strategy.**
- **The Company looks forward to delivering further resource upgrades in 2023.**

Latin Resources Limited (**ASX: LRS**) ("**Latin**" or "the **Company**") is pleased to provide an update on drilling results from the Colina and Colina West areas from drilling completed in late 2022 at the Company's 100% owned Salinas Lithium Project ("**Salinas**") (*Appendix 1*).

Latin Resources' Geology Manager, Tony Greenaway, commented:

"These latest results from our 2022 drilling campaign are exceptional. We have intersected over 67 cumulative meters of highly mineralised pegmatites in drill hole SADD055, which was collared approximately 200m to the south of the Colina West discovery hole SADD033.

"The Colina West area is shaping up to be a critical new discovery for the Company. The thick high-grade mineralisation we have encountered here is on par with, or arguably better that the main Colina deposit. The potential scale of the Colina West discovery, highlighted by these latest results, means that this area is a major focus for our current 2023 drilling campaign. We believe, that with more drilling, Colina West has the potential to deliver significant tonnes to the overall resource base for the Project."

2022 Drilling Program – Assay results

The Company announced its maiden Mineral Resource Estimate ("**MRE**"), for the Colina Deposit[1] of **13.3Mt @ 1.2% Li_2O**, along with a JORC Exploration Target Range[1] ("**ETR**") for Colina of **13.5 – 22 Mt with a grade range of 1.2 – 1.5% Li_2O**, in early December 2022; neither of which include the potential additional resources that may be defined in the Colina West area (*Figure 1*). The MRE and ETR are based on assay results from a total of 47 diamond drill holes for some 10,528m of drilling, with an additional 25 holes completed at Colina and Colina West at the end of the 2022 drilling season, which were not included in the MRE and ETR calculations.

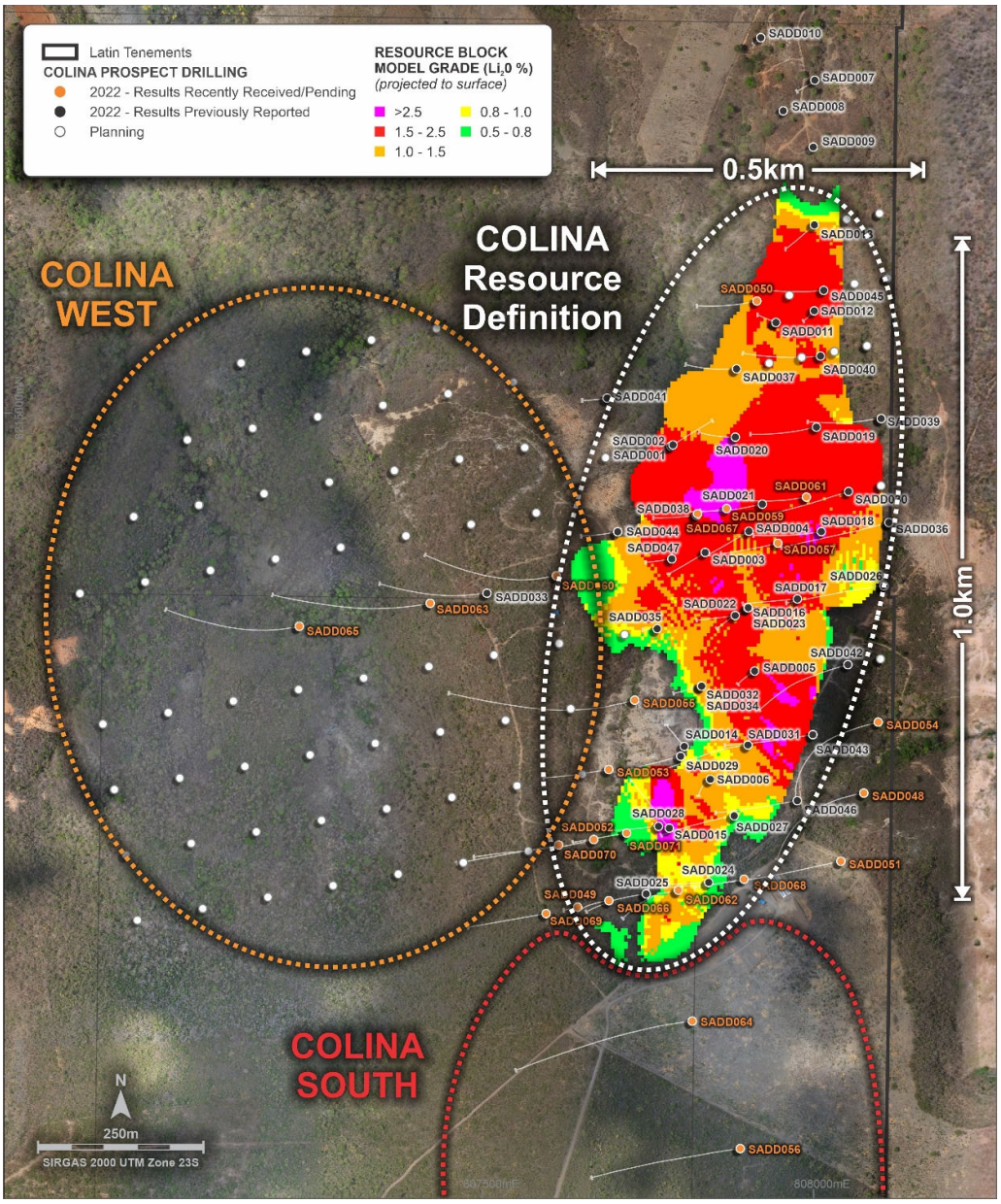

Figure 1: Colina Deposit drill collar plan highlighting potential MRE growth areas, including Colina West and Colina South

Assay results for a total of thirteen of these drill holes (*SADD048* - *SADD060*), completed toward the end of the 2022 drilling campaign have been returned from the laboratory. A further ten (*SADD061* – *SADD071*) remain outstanding. Results from this latest batch of results include holes from within the main Colina Deposit MRE, as well as more holes drilled in the Colina West area (*Figure 2*).

[1] Refer to ASX announcement dated 8 December 2022 for full details of the Colina Deposit MRE

The holes collared within the footprint of the Colina MRE all show good correlation with the block model, and in some cases have returned higher grades than predicted by the MRE, notably holes SADD057 and SADD059. Significant intersections within the MRE footprint include[2]:

- **SADD053: 14.00m @ 1.35% Li_2O from 289.58m**
- **SADD057: 20.17m @ 1.66% Li_2O from 136.99m**
- **SADD059: 14.70m @ 1.27% Li_2O from 109.90m**
- **SADD060: 15.96m @ 1.56% Li_2O from 350.09m**

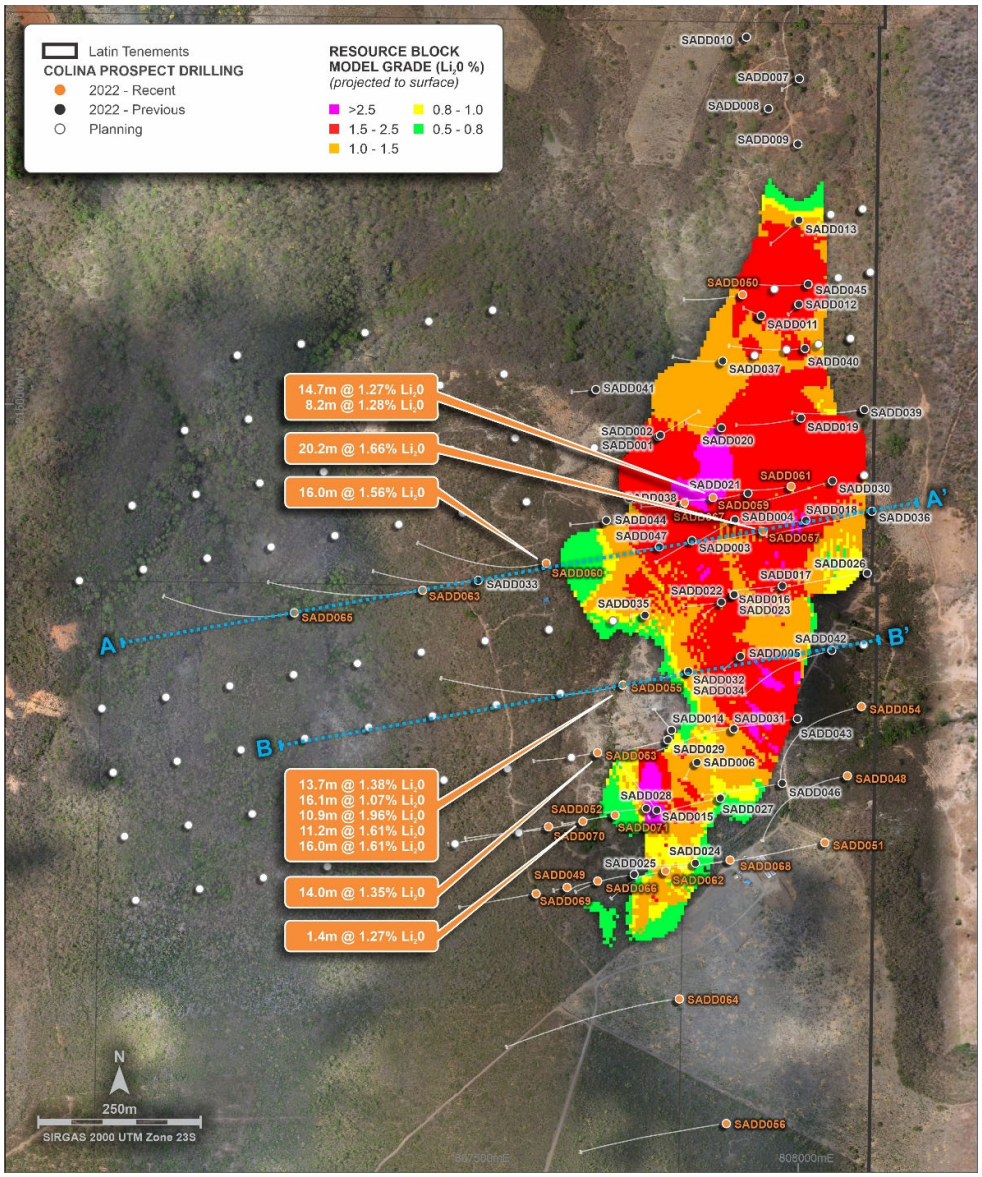

Figure 2: Colina Deposit MRE[3] block model (>0.5% Li blocks only projected to surface), drill collar plan showing completed drill holes (results reported and pending) and the initial 2023 drilling program drill collar locations

Results from the holes drilled in the Colina West area (*Figure 2, Figure 3 and Figure 4*) have returned exceptional results that the Company believes significantly upgrades the prospectivity of the Colina West area.

Drill hole SADD055, collared approximately 200m along strike to the south of the Colina West discovery hole SADD033, is a standout, having returned multiple high-grade intersections greater than 10 meters in thickness (*Figure 3*).

2 Refer to Appendix 1 for a full list of significant intersections and assay results
3 Refer to ASX announcement dated 8 December 2022 for full details of the Colina Deposit MRE

In total, SADD055 intersected over 67 cumulative meters of highly mineralised pegmatites which are interpreted by the Company to continue up dip to the west. The ongoing 2023 drilling campaign will test the near surface and strike extensions of these pegmatites. These intersections remain open in all directions.

Significant intersections include[4]:

- **SADD055: 13.73m @ 1.38% Li_2O from 200.19m**
  and: 16.08m @ 1.07% Li_2O from 306.69m
  and: 10.85m @ 1.96% Li_2O from 322.15m
  and: 11.16m @ 1.61% Li_2O from 360.17m
  and: 16.00m @ 1.61% Li_2O from 393.60m

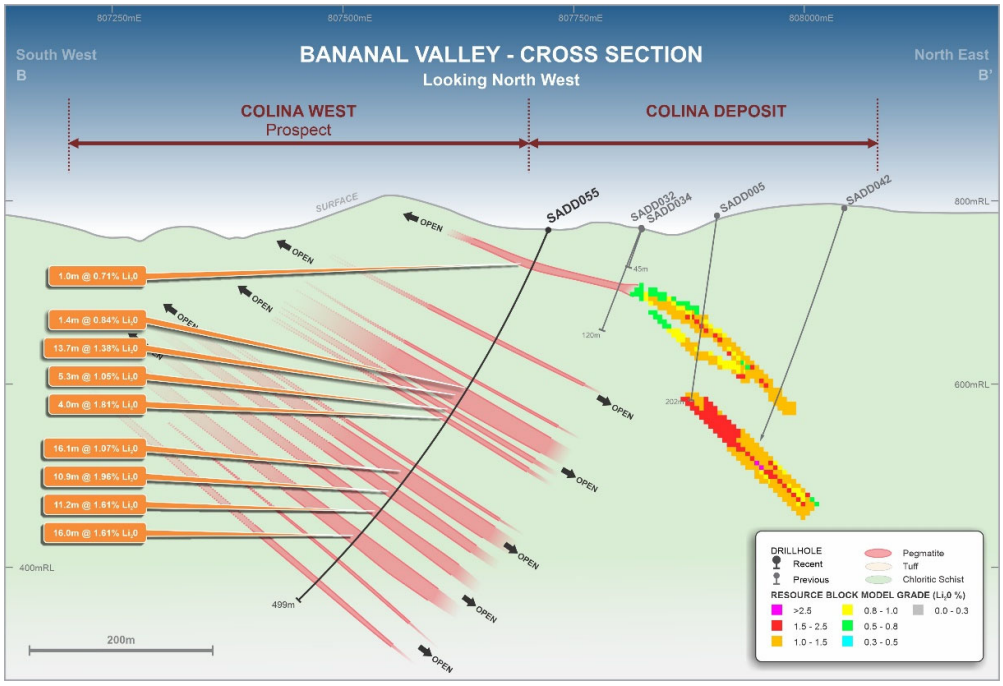

Figure 3: Colina West Drill Section B-B' showing selected SADD055 intersections[4], and the Colina Deposit MRE[1] block model (>0.5% Li blocks only projected to surface)

Drill hole SADD060, collared 100m to the east of hole SADD033, is equally significant, as it confirms the continuity of the pegmatites in SADD033 at depth (*Figure 4*), returning multiple significant intersections, including[4]:

- SADD060: 2.29m @ 1.71% Li_2O from 84.75m
  and: 1.88m @ 1.85% Li_2O from 182.70m
  and: 1.96m @ 0.83% Li_2O from 203.69m
  and: 2.84m @ 0.92% Li_2O from 228.00m
  and: 2.89m @ 1.33% Li_2O from 247.40m
  and: 1.55m @ 0.56% Li_2O from 252.00m
  and: 15.95m @ 1.56% Li_2O from 350.09m
  and: 1.41m @ 1.64% Li_2O from 370.62m
  and: 2.00m @ 1.04% Li_2O from 384.42m

4 Refer to Appendix 1 for a full list of significant intersections and assay results

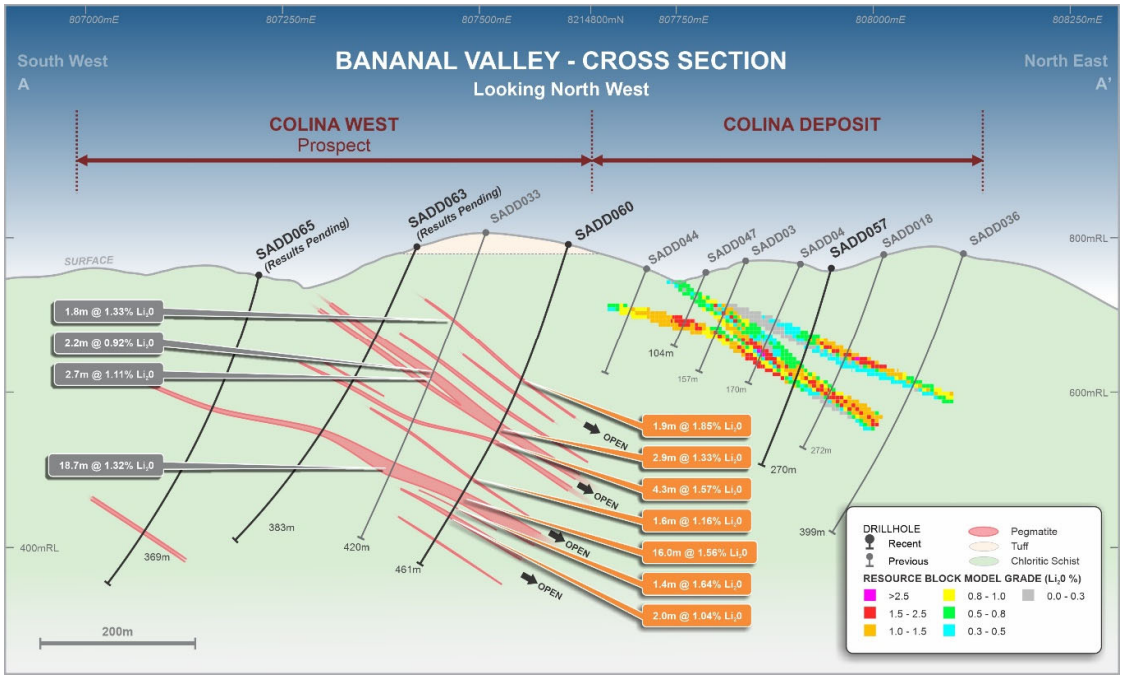

Figure 4: Colina West Drill Section A-A' showing selected SADD033 and SADD060 intersections[4], and the Colina Deposit MRE[1] block model (>0.5% Li blocks only projected to surface)

All mineralisation at Colina and Colina West remains open along strike to the north and south as well as at depth.

The current 65,000m diamond drilling campaign, which commenced in early January with the arrival of six diamond drilling rigs, is designed to test the area up-dip from the Colina West pegmatites intersected in holes SADD055 and SADD053, as well as along strike to the north and south.

The proposed drill spacing of 100m by 100m is expected to provide sufficient data coverage for the estimation of an inferred MRE for Colina west[5], in line with the Company's plan to fast track rapid resource growth at the Colina and Colina West Deposits and underpin a rapid move towards potential future development.

This Announcement has been authorised for release to ASX by the Board of Latin Resources.

For further information please contact:

Chris Gale
Managing Director
Latin Resources Limited
+61 8 6117 4798

Fiona Marshall
Senior Communications Advisor
White Noise Communications
+61 400 512 109

info@latinresources.com.au
www.latinresources.com.au

5 The potential quantity and grade of the lithium mineralisation at the wider Colina West project is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource for this area at this time, and it is uncertain if further exploration will confirm the presence of additional lithium mineralisation

About Latin Resources

Latin Resources Limited (ASX: LRS) is an Australian-based mineral exploration company, with projects in South America and Australia, that is developing mineral projects in commodities that progress global efforts towards Net Zero emissions.

The Company is focused on its flagship Salinas Lithium Project in the pro-mining district of Minas Gerais Brazil, where the Company has defined a Maiden Mineral Resource Estimate of 13.3Mt @ 1.2% Li_2O at its Colina Deposit. Latin has appointed leading mining consultant SGS Geological Services to undertake feasibility and metallurgical studies at the Salinas Lithium Project. Latin also holds the Catamarca Lithium Project in Argentina and through developing these assets, aims to become one of the key lithium players to feed the world's insatiable appetite for battery metals.

The Australian projects include the Cloud Nine Halloysite-Kaolin Deposit. Cloud Nine Halloysite is being tested by CRC CARE aimed at identifying and refining halloysite usage in emissions reduction, specifically for the reduction in methane emissions from cattle.

Forward-Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Latin Resources Ltd.'s current expectations, estimates and assumptions about the industry in which Latin Resources Ltd operates, and beliefs and assumptions regarding Latin Resources Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Latin Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Latin Resources Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Competent Person Statement

The information in this report that relates to Geological Data and Exploration Results is based on information compiled by Mr Anthony Greenaway, who is an employee of Latin resources and a Member of the Australian Institute of Mining and Metallurgy. Mr Greenaway sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Greenaway consents to the inclusion in this report of the matters based on his information, and information presented to him, in the form and context in which it appears.

The information in this report that relates the Mineral Resource Estimate and exploration targets are based on the information compiled by Mr Marc-Antoine Laporte M.Sc., P.Geo, who is an employee of SGS Canada Ltd and a member of the L'Ordre des Géologues du Québec. He is a Senior Geologist for the SGS Geological Services Group and as more than 15 years of experience in industrial mineral, base and precious metals exploration as well as Mineral Resource evaluation and reporting. Mr Laporte sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to quality as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

APPENDIX 1

FIGURE 5
SALINAS LITHIUM PROJECT REGIONAL GEOLOGY AND TENURE

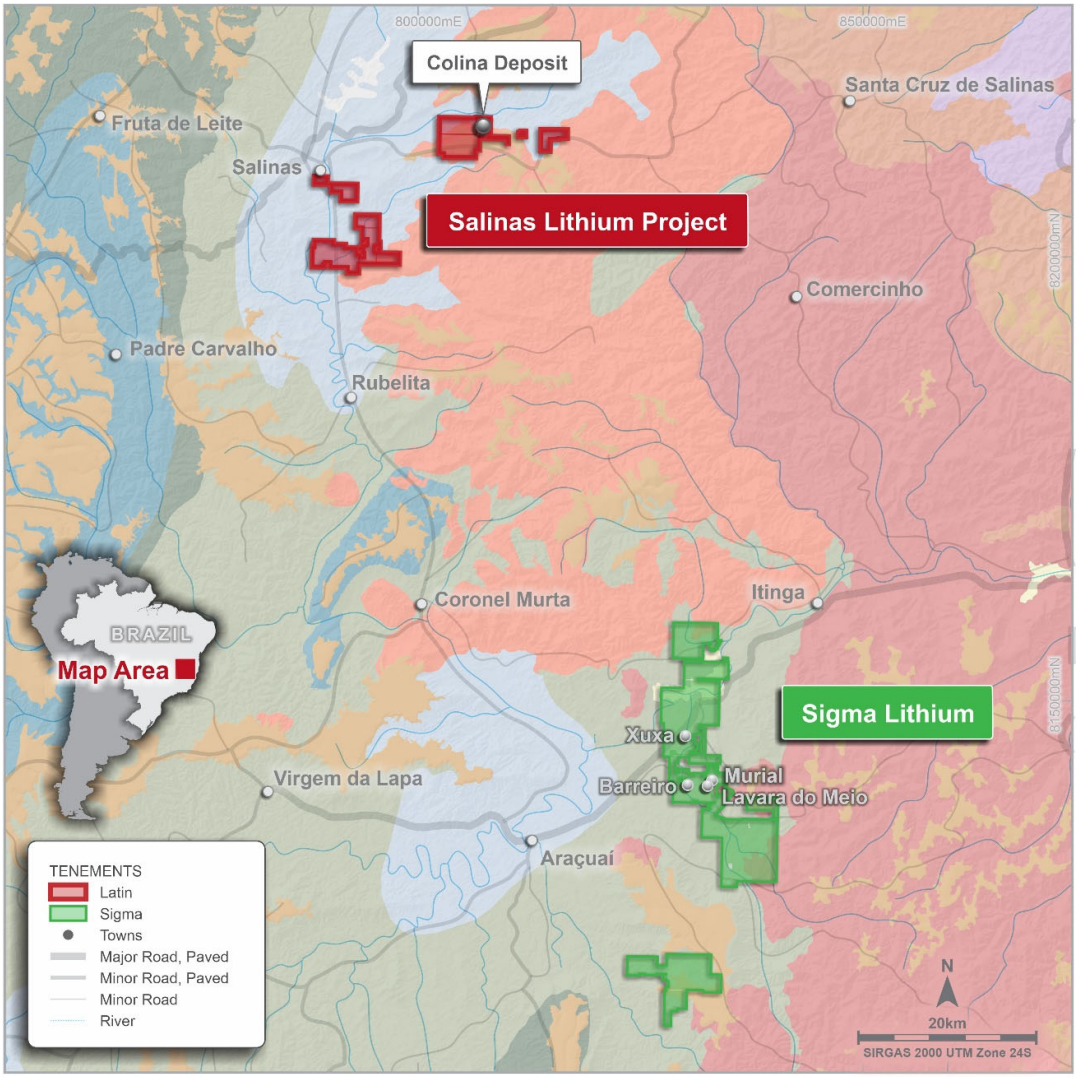

FIGURE 6
COLINA DEPOSIT LOCATION - SALINAS LITHIUM PROJECT BRAZIL

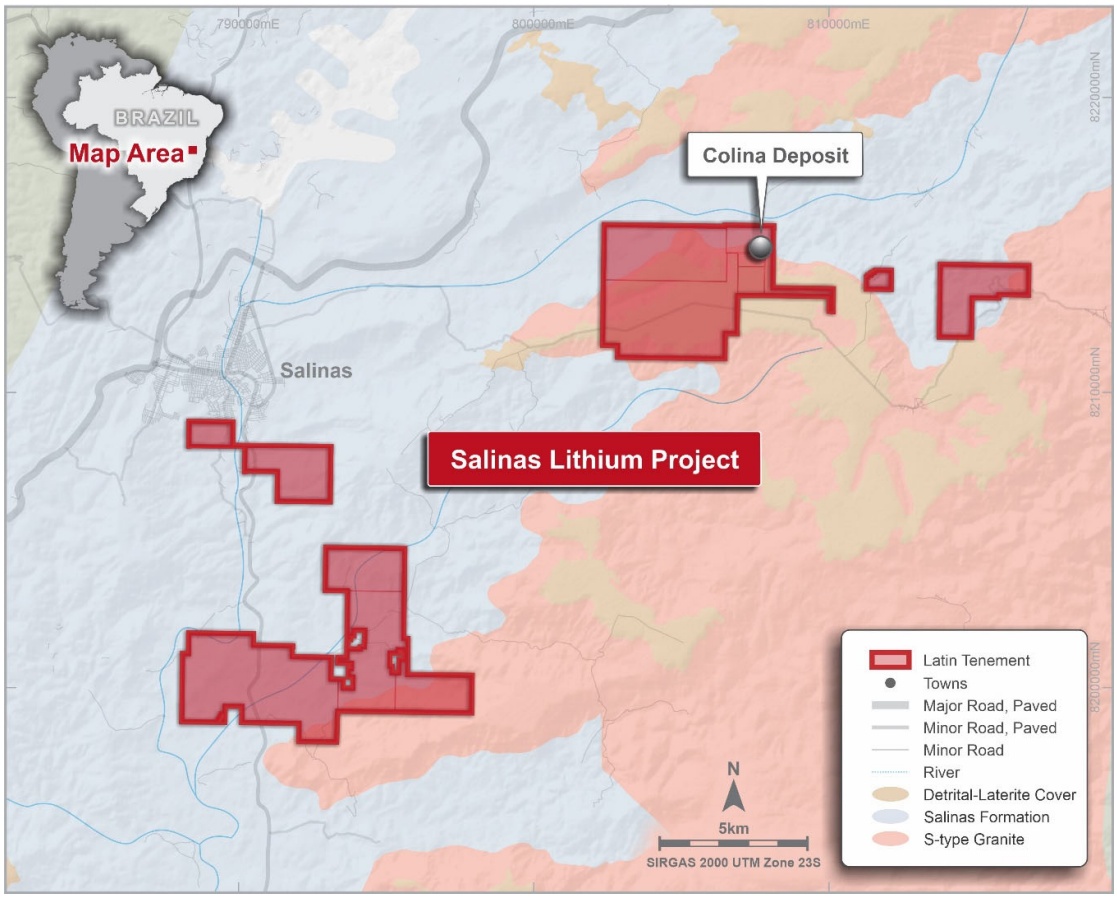

TABLE 1
COLINA PROSPECT DRILL COLLAR TABLE

Hole ID	Easting (m)	Northing (m)	RL (m)	Azi (deg)	Dip (deg)	EOH Depth (m)	Hole Status
SADD001	807785	8214946	723	240	-84	120.68	Complete
SADD002	807786	8214947	723	60	-65	170.42	Complete
SADD003	807837	8214790	770	240	-65	157.25	Complete
SADD004	807903	8214822	766	240	-65	170.00	Complete
SADD005	807911	8214610	783	240	-80	201.60	Complete
SADD006	807845	8214448	813	240	-84	265.85	Complete
SADD007	808003	8215500	582	240	-80	173.92	Complete
SADD008	807957	8215458	585	230	-80	62.82	Complete
SADD009	808004	8215400	699	230	-80	59.77	Complete
SADD010	807923	8215567	564	230	-80	81.12	Complete
SADD011	807936	8215139	6891	290	-84	160.42	Complete
SADD012	808004	8215155	691	230	-80	134.50	Complete
SADD013	807998	8215283	628	230	-65	131.45	Complete
SADD014	807796	8214496	800	320	-75	169.35	Complete
SADD015	807778	8214377	802	320	-65	216.30	Complete
SADD016	807905	8214700	773	240	-80	300.70	Complete
SADD017	807986	8214714	782	260	-70	229.05	Complete
SADD018	808008	8214821	782	260	-70	271.65	Complete
SADD019	808002	8214979	767	260	-70	275.60	Complete
SADD020	807886	8214958	739	260	-80	261.10	Complete
SADD021	807925	8214865	754	260	-65	267.60	Complete
SADD022	807884	8214693	770	240	-80	141.70	Complete
SADD023	807901	8214706	773	260	-70	133.05	Complete
SADD024	807843	8214294	828	260	-70	331.90	Complete
SADD025	807747	8214275	827	260	-67	283.94	Complete
SADD026	808102	8214735	789	260	-70	360.35	Complete
SADD027	807875	8214394	822	260	-70	325.90	Complete
SADD028	807766	8214376	797	260	-70	198.40	Complete
SADD029	807797	8214480	801	260	-65	233.60	Complete
SADD030	808057	8214878	784	257	-69	348.35	Complete
SADD031	807899	8214498	794	260	-70	321.90	Complete
SADD032	807833	8214586	771	260	-70	120.00	Complete
SADD033	807508	8214725	807	260	-70	339.35	Complete
SADD034	807832	8214587	770	260	-70	45.00	Complete
SADD035	807766	8214674	760	260	-80	126.95	Complete
SADD036	808114	8214836	780	260	-70	399.35	Complete
SADD037	807901	8215065	715	260	-75	255.15	Complete
SADD038	807825	8214843	759	260	-70	183.20	Complete
SADD039	808104	8214990	750	260	-70	306.40	Complete
SADD040	808009	8215086	732	260	-70	305.25	Complete
SADD041	807693	8215023	730	260	-70	100.70	Complete
SADD042	808052	8214616	792	260	-70	400.85	Complete

Hole ID	Easting (m)	Northing (m)	RL (m)	Azi (deg)	Dip (deg)	EOH Depth (m)	Hole Status
SADD043	807999	8214508	800	260	-70	351.40	Complete
SADD044	807705	8214818	761	260	-70	147.40	Complete
SADD045	808016	8215180	678	260	-70	300.75	Complete
SADD046	807974	8214414	819	260	-70	366.50	Complete
SADD047	807785	8214776	755	260	-68	104.00	Complete
SADD048	808077	8214426	805	260	-70	457.80	Complete
SADD049	807638	8214251	828	260	-80	132.45	Complete
SADD050	807913	8215168	672	260	-68	210.35	Complete
SADD051	808040	8214323	821	260	-54	435.10	Complete
SADD052	807672	8214359	802	260	-70	450.40	Complete
SADD053	807692	8214465	782	260	-75	321.30	Complete
SADD054	808095	8214533	777	260	-70	451.90	Complete
SADD055	807730	8214567	769	260	-65	499.10	Complete
SADD056	807888	8213886	840	260	-60	432.20	Complete
SADD057	807950	8214807	760	260	-74	270.40	Complete
SADD058	807659	8213557	834	260	-60	448.70	Complete
SADD059	807869	8214856	766	260	-74	265.85	Complete
SADD060	807612	8214755	790	260	-72	460.90	Complete
SADD061	807989	8214873	767	262	-70	280.70	Complete
SADD062	807796	8214280	828	260	-73	281.35	Complete
SADD063	807421	8214713	786	260	-66	450.20	Complete
SADD064	807817	8214083	832	260	-60	450.10	Complete
SADD065	807223	8214678	752	260	-72	450.30	Complete
SADD066	807690	8214265	827	260	-77	270.70	Complete
SADD067	807823	8214846	759	260	-50	22.25	Complete
SADD068	807895	8214297	828	260	-71	270.10	Complete
SADD069	807596	8214245	828	260	-70	349.90	Complete
SADD070	807615	8214349	816	260	-62	332.52	Complete
SADD071	807718	8214367	794	260	-72	268.85	In Progress

TABLE 2
COLINA PROSPECT SIGNIFICANT DIAMOND DRILL RESULTS

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
SADD001	24.22	26.22	2.00	0.56
SADD001	83.82	88.13	4.31	**2.22**
SADD002	48.50	54.95	6.45	0.78
SADD002	111.30	119.43	8.13	**2.00**
Including:	*112.30*	*113.3*	*1.00*	***3.22***
	115.30	118.30	3.00	2.20
SADD003	65.65	82.70	**17.05**	**0.95**
Including:	*69.65*	*73.65*	*4.00*	*1.96*
	98.35	103.50	5.15	1.31
Including:	*98.35*	*100.25*	*1.90*	***2.13***
SADD004	119.80	137.18	**17.38**	**1.46**
Including:	*120.95*	*131.15*	***10.20***	***2.05***
Including:	*120.95*	*124.00*	*3.05*	***2.26***
	127.00	129.00	2.00	**3.07**
SADD005	*125.4*	*129.65*	*4.25*	*1.32*
Including:	*127.55*	*128.60*	*1.05*	***2.65***
	159.10	163.10	4.00	1.36
Including:	*161.10*	*162.10*	*1.00*	*1.92*
SADD006	208.80	229.90	**21.10**	**1.26**
Including:	*210.90*	*224.90*	***14.00***	***1.69***
Including:	*214.90*	*217.90*	*3.00*	***2.28***
SADD007	*No Significant results*			
SADD008	*No Significant results*			
SADD009	*No Significant results*			
SADD010	*No Significant results*			
SADD011	*49.90*	*51.00*	*1.10*	*1.15*
	60.82	*63.95*	*3.13*	*1.48*
including:	*60.82*	*61.95*	*1.13*	*1.73*
SADD012	*64.80*	*69.03*	*4.23*	*1.52*
Including:	*64.80*	*66.90*	*2.10*	***2.27***
	97.95	102.50	4.55	0.98
Including:	*98.86*	*101.59*	*2.73*	*1.32*
	110.05	111.60	1.55	1.37
Including:	*110.05*	*110.85*	*0.80*	***2.12***
SADD013	36.75	41.10	4.35	1.76
Including:	*36.75*	*40.05*	*3.30*	***2.08***
SADD014	*No Significant results*			
SADD015	*97.87*	*100.87*	*3.00*	*0.53*
	183.53	*184.50*	*0.97*	*1.57*
	189.78	*192.88*	*3.10*	*0.70*
SADD016	*94.14*	*119.38*	***25.24***	***1.25***
Including:	*97.00*	*104.00*	*7.00*	*1.52*
And:	*109.00*	*118.19*	*9.19*	*1.51*
SADD017	133.00	141.87	8.87	1.09
Including:	*137.00*	*138.00*	*1.00*	***2.02***
And:	*144.00*	*145.00*	*1.00*	*1.85*

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
	173.29	187	**13.86**	**1.33**
Including:	*178.00*	*185.00*	*7.00*	*1.93*
SADD018	133.84	143.00	9.16	1.68
Including:	*135.00*	*141.00*	*6.00*	***2.16***
Including:	*137.00*	*138.00*	*1.00*	***3.52***
	146.00	147.00	1.00	0.75
	149.00	150.00	1.00	1.30
	189.00	205.00	**16.00**	**1.29**
Including:	*190.00*	*198.00*	*8.00*	*1.98*
Including:	*190.00*	*191.00*	*1.00*	***3.06***
And:	*196.00*	*197.00*	*1.00*	***4.22***
SADD019	117.12	119.73	2.61	0.80
	140.94	146.78	5.84	1.88
	164.57	166.15	1.58	0.77
	185.13	187.44	2.31	**2.02**
Including:	*186.00*	*187.44*	*1.44*	***2.66***
	206.24	218.20	**11.96**	**1.62**
Including	*210.00*	*218.20*	*8.20*	*1.82*
	237.30	246.73	9.43	1.56
Including	*240.00*	*244.00*	*4.00*	***2.42***
SADD020	94.05	95.10	1.05	0.74
	97.97	100.00	2.03	0.98
	120.33	122.68	2.35	**3.57**
	143.77	151.35	7.58	1.45
Including:	*144.40*	*146.00*	*1.60*	***2.45***
	207.08	214.54	7.46	1.19
SADD021	120.60	141.00	**20.40**	**0.97**
Including:	*120.60*	*131.00*	*10.4*	*1.25*
	188.93	194.74	5.81	1.53
SADD022	71.00	91.09	**20.09**	**1.35**
Including:	*73.00*	*75.00*	*2.00*	***2.17***
And:	*80.00*	*82.00*	*2.00*	***2.32***
SADD023	*94.00*	*120.88*	***26.88***	***1.40***
Including:	*97.00*	*115.00*	*18.00*	*1.61*
SADD024	*186.00*	*196.00*	*10.00*	*1.05*
Including:	*190.00*	*195.00*	*5.00*	*1.61*
	293.00	*295.00*	*2.00*	*0.64*
SADD025	*190.00*	*192.00*	*2.00*	*0.89*
SADD026	*307.00*	*335.80*	***28.80***	***1.16***
Including:	*321.00*	*335.80*	***14.80***	***1.51***
SADD027	*197.80*	*199.95*	*2.15*	*0.67*
	219.64	*221.30*	*2.51*	*0.94*
SADD028	*No Significant results**			
SADD029	183.55	187.85	4.30	1.08
SADD030	149.00	161.00	**12.00**	**1.82**
Including:	*149.00*	*157.00*	***8.00***	***2.31***
	209.00	229.12	**20.19**	**1.45**
Including:	*213.00*	*223.00*	***10.00***	***1.88***

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
SADD031	201.00	207.00	7.00	1.13
Including:	*201.00*	*203.00*	*2.00*	*2.20*
	286.30	292.45	6.15	1.56
Including:	*289.30*	*292.45*	***3.15***	***2.12***
	306.00	*314.45*	***8.45***	***3.57***
Including:	*309.10*	*313.27*	***4.17***	***5.79***
SADD032	*No Significant results**			
SADD033	*210.53*	*122.31*	*1.78*	*1.33*
	197.78	*200.00*	*2.22*	*0.92*
	210.44	*213.15*	*2.71*	*1.11*
	259.78	*262.00*	*2.22*	*1.05*
	275.38	*277.05*	*1.67*	*1.36*
	321.15	*339.86*	***18.71***	***1.32***
Including:	*322.00*	*326.00*	*4.00*	*1.94*
And:	*334.00*	*338.00*	*4.00*	*1.58*
SADD034	*No Significant results**			
SADD035	*No Significant results**			
SADD036	179.30	185.00	5.70	0.87
Including:	*181.00*	*183.00*	*2.00*	*1.66*
	356.00	357.00	1.00	1.08
SADD037	76.54	78.22	1.68	0.61
	131.90	132.55	0.65	1.13
	195.11	198.19	3.08	1.22
Including:	*196.00*	*198.19*	*2.19*	*1.56*
SADD038	76.50	81.00	4.50	1.47
Including:	*77.00*	*79.00*	*2.00*	*2.54*
	92.31	103.22	**10.91**	**1.52**
Including:	*93.00*	*98.00*	*5.00*	*2.01*
	117.87	119.43	1.56	0.97
SADD039	129.76	137.95	**8.19**	**1.61**
Including:	*133.00*	*137.00*	*4.00*	*2.21*
	199.00	201.00	2.00	1.67
	245.00	270.00	**25.00**	**1.47**
Including:	*255.00*	*265.00*	*10.00*	*1.78*
SADD040	91.50	92.18	0.68	1.03
	99.28	101.05	1.77	1.14
	148.21	155.62	**7.41**	**1.61**
Including:	*153.00*	*155.62*	*2.62*	*2.37*
	198.64	205.78	7.14	1.61
	231.74	238.74	7.00	1.21
Including:	*233.74*	*235.74*	*2.00*	*2.00*
SADD042	302.30	311.00	8.70	2.16
Including:	*302.30*	*308.00*	*5.70*	*2.66*
SADD043	230.55	231.51	0.96	1.87
	275.00	283.18	8.18	0.93
Including:	*280.00*	*282.00*	*2.00*	*1.79*
	285.13	285.86	0.73	1.76
SADD044	75.50	76.30	0.80	1.17

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
SADD045	67.00	69.00	2.00	1.89
	84.27	88.29	4.02	1.73
Including:	*84.27*	*87.30*	*3.03*	*2.03*
	112.42	114.71	2.29	0.36
	214.00	215.19	1.19	0.74
	297.70	299.70	2.00	0.51
SADD047	31.05	36.85	5.80	0.54
	68.43	78.66	**10.23**	**1.59**
	69.20	75.00	5.80	1.82
SADD048	*No Significant results**			
SADD049	*No Significant results**			
SADD050	28.64	30.60	1.96	1.69
SADD051	*No Significant results**			
SADD052	83.80	86.18	1.38	1.27
SADD053	86.64	87.50	0.86	0.50
	193.63	196.63	3.00	1.49
	289.58	303.58	**14.00**	**1.35**
Including:	*289.58*	*294.58*	*5.00*	*1.84*
SADD054	*No Significant results**			
SADD055	47.24	48.27	1.00	0.71
	196.57	197.94	1.37	0.84
	200.19	213.92	**13.73**	**1.38**
Including:	*202.00*	*212.00*	*10.00*	*1.79*
	216.62	217.40	0.78	1.85
	223.97	229.23	5.26	1.05
	234.91	238.91	3.99	1.81
	306.69	322.77	**16.08**	**1.07**
	322.15	343.00	**10.85**	**1.96**
including:	*333.00*	*338.00*	*5.00*	*2.44*
	360.17	371.33	**11.16**	**1.61**
including:	*360.17*	*363.00*	*2.83*	*2.12*
and:	*367.00*	*370.00*	*3.00*	*2.05*
	393.60	409.60	**16.00**	**1.61**
including:	*395.60*	*402.6*	*7.00*	*1.91*
	434.78	437.03	2.25	1.21
	468.08	470.10	1.00	0.84
SADD056	*No Significant results**			
SADD057	105.00	106.70	1.70	1.34
	136.99	157.16	**20.17**	**1.66**
	149.00	156.00	7.00	2.14
SADD058	*No Significant results**			
SADD059	81.41	88.38	6.97	1.96
	109.90	124.60	**14.70**	**1.27**
including:	*81.41*	*88.38*	*6.97*	*1.96*
	195.31	203.49	**8.18**	**1.28**
SADD060	84.75	87.04	2.29	1.71
	182.70	184.58	1.88	1.85
	203.69	205.65	1.96	0.83

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
SADD060	228.00	230.84	2.84	0.92
	247.40	250.29	2.89	1.33
	252.00	253.55	1.55	0.56
	350.09	366.05	**15.96**	**1.56**
	370.62	372.03	1.41	1.64
	384.42	538.42	2.00	1.04
SADD061	*Results Pending*			
SADD062	*Results Pending*			
SADD063	*Results Pending*			
SADD064	*Results Pending*			
SADD065	*Results Pending*			
SADD066	*Results Pending*			
SADD067	*Results Pending*			
SADD069	*Results Pending*			
SADD070	*Results Pending*			
SADD071	*Results Pending*			

**Note: Highly weathered hallow Spodumene Pegmatite intersection, with remnant pseudo morphed (kaolinised) spodumene crystals.*

TABLE 3
COLINA PROSPECT DIAMOND DRILLING ASSAY RESULTS

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD048	189.39	190.20	0.81	0.01
SADD048	190.20	191.03	0.83	0.00
SADD048	447.84	448.80	0.96	0.11
SADD048	448.80	449.74	0.94	0.10
SADD048	449.74	450.84	1.10	0.01
SADD048	450.84	452.00	1.16	0.02
SADD048	452.00	453.00	1.00	0.02
SADD048	453.00	453.85	0.85	0.01
SADD048	453.85	454.68	0.83	0.01
SADD048	454.68	455.55	0.87	0.01
SADD048	455.55	456.39	0.84	0.13
SADD048	456.39	457.40	1.01	0.13
SADD049	86.90	87.90	1.00	0.13
SADD049	87.90	88.87	0.97	0.17
SADD049	88.87	89.65	0.78	0.01
SADD049	89.65	90.60	0.95	0.17
SADD049	90.60	91.60	1.00	0.13
SADD049	102.30	102.70	0.40	0.01
SADD050	26.60	27.60	1.00	0.11
SADD050	27.60	28.64	1.04	0.11
SADD050	28.64	29.60	0.96	2.40
SADD050	29.60	30.60	1.00	1.00
SADD050	30.60	31.60	1.00	0.15
SADD050	31.60	32.60	1.00	0.09
SADD050	40.64	41.60	0.96	0.02
SADD050	177.25	178.25	1.00	0.07
SADD050	178.25	179.25	1.00	0.10
SADD050	179.25	180.40	1.15	0.37
SADD050	180.40	181.52	1.12	0.16
SADD050	181.52	182.50	0.98	0.09
SADD050	182.50	183.50	1.00	0.06
SADD051	223.94	224.22	0.28	0.02
SADD051	240.86	241.81	0.95	0.00
SADD051	284.54	285.10	0.56	0.00
SADD051	322.00	323.00	1.00	0.11
SADD051	323.00	324.12	1.12	0.15
SADD051	324.12	325.00	0.88	0.01
SADD051	325.00	326.00	1.00	0.04
SADD051	326.00	327.00	1.00	0.02
SADD051	327.00	327.70	0.70	0.02
SADD051	327.70	328.34	0.64	0.02
SADD051	328.34	329.37	1.03	0.16
SADD051	329.37	330.33	0.96	0.16
SADD051	409.60	410.62	1.02	0.18
SADD051	410.62	411.79	1.17	0.20
SADD051	411.79	412.89	1.10	0.03

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD051	412.89	413.79	0.90	0.03
SADD051	413.79	414.68	0.89	0.02
SADD051	414.68	415.66	0.98	0.19
SADD051	415.66	416.55	0.89	0.14
SADD052	0.00	0.81	0.81	0.01
SADD052	0.81	1.67	0.86	0.01
SADD052	1.67	2.76	1.09	0.03
SADD052	2.76	4.00	1.24	0.05
SADD052	4.00	5.00	1.00	0.07
SADD052	5.00	6.00	1.00	0.09
SADD052	6.00	7.00	1.00	0.28
SADD052	7.00	8.00	1.00	0.13
SADD052	50.38	51.40	1.02	0.05
SADD052	81.80	82.80	1.00	0.20
SADD052	82.80	83.80	1.00	0.28
SADD052	83.80	85.00	1.20	0.61
SADD052	85.00	86.18	1.18	1.94
SADD052	86.18	87.18	1.00	0.41
SADD052	87.18	88.18	1.00	0.37
SADD052	91.52	92.25	0.73	0.06
SADD052	92.25	92.98	0.73	0.05
SADD052	198.40	199.46	1.06	0.24
SADD052	199.46	200.46	1.00	0.35
SADD052	200.46	201.40	0.94	0.17
SADD052	201.40	202.40	1.00	0.31
SADD052	202.40	203.40	1.00	0.12
SADD052	203.40	204.40	1.00	0.43
SADD052	204.40	205.40	1.00	0.69
SADD052	205.40	206.40	1.00	0.22
SADD052	206.40	207.40	1.00	0.18
SADD052	207.40	208.56	1.16	0.05
SADD052	208.56	209.72	1.16	0.08
SADD052	209.72	210.89	1.17	0.03
SADD052	210.89	212.00	1.11	0.36
SADD052	212.00	213.00	1.00	0.24
SADD052	256.18	256.79	0.61	0.02
SADD052	283.19	284.34	1.15	0.05
SADD052	320.15	320.90	0.75	0.00
SADD053	43.73	44.77	1.04	0.01
SADD053	50.77	51.89	1.12	0.02
SADD053	83.80	84.80	1.00	0.24
SADD053	84.80	85.79	0.99	0.34
SADD053	85.79	86.64	0.85	0.12
SADD053	86.64	87.50	0.86	0.50
SADD053	87.50	88.34	0.84	0.06
SADD053	88.34	89.30	0.96	0.33
SADD053	89.30	90.30	1.00	0.26
SADD053	170.77	171.49	0.72	0.06

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD053	171.49	172.20	0.71	0.03
SADD053	172.20	172.69	0.49	0.49
SADD053	172.69	172.95	0.26	0.13
SADD053	185.90	186.73	0.83	0.04
SADD053	190.67	191.60	0.93	0.31
SADD053	191.60	192.62	1.02	0.36
SADD053	192.62	193.63	1.01	0.39
SADD053	193.63	194.63	1.00	1.92
SADD053	194.63	195.63	1.00	0.93
SADD053	195.63	196.63	1.00	1.61
SADD053	196.63	197.63	1.00	0.09
SADD053	197.63	198.63	1.00	0.15
SADD053	198.63	199.63	1.00	0.14
SADD053	199.63	200.63	1.00	0.04
SADD053	200.63	201.78	1.15	0.02
SADD053	201.78	202.73	0.95	0.19
SADD053	202.73	203.73	1.00	0.19
SADD053	286.60	287.60	1.00	0.23
SADD053	287.60	288.58	0.98	0.31
SADD053	288.58	289.58	1.00	0.26
SADD053	289.58	290.58	1.00	1.63
SADD053	290.58	291.58	1.00	2.08
SADD053	291.58	292.58	1.00	1.09
SADD053	292.58	293.58	1.00	2.31
SADD053	293.58	294.58	1.00	2.09
SADD053	294.58	295.58	1.00	1.13
SADD053	295.58	296.58	1.00	1.27
SADD053	296.58	297.58	1.00	1.18
SADD053	297.58	298.58	1.00	0.04
SADD053	298.58	299.58	1.00	0.04
SADD053	299.58	300.58	1.00	1.24
SADD053	300.58	301.58	1.00	2.17
SADD053	301.58	302.58	1.00	1.18
SADD053	302.58	303.58	1.00	1.40
SADD053	303.58	304.58	1.00	0.20
SADD053	304.58	305.44	0.86	0.03
SADD053	305.44	306.44	1.00	0.24
SADD053	306.44	307.44	1.00	0.18
SADD054	122.50	123.23	0.73	0.02
SADD054	176.34	176.84	0.50	0.01
SADD054	187.60	188.60	1.00	0.05
SADD054	188.60	189.58	0.98	0.04
SADD054	189.58	190.68	1.10	0.03
SADD054	190.68	191.78	1.10	0.02
SADD054	191.78	192.70	0.92	0.05
SADD054	192.70	193.70	1.00	0.05
SADD054	207.36	208.08	0.72	0.00
SADD055	38.00	39.00	1.00	0.19

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD055	39.00	39.94	0.94	0.49
SADD055	39.94	41.05	1.11	0.04
SADD055	41.05	42.00	0.95	0.10
SADD055	42.00	43.00	1.00	0.11
SADD055	43.00	44.00	1.00	0.07
SADD055	44.00	45.15	1.15	0.07
SADD055	45.15	46.25	1.10	0.04
SADD055	46.25	47.24	0.99	0.04
SADD055	47.24	48.24	1.00	0.71
SADD055	48.24	49.25	1.01	0.28
SADD055	128.07	128.65	0.58	0.01
SADD055	131.11	132.00	0.89	0.11
SADD055	132.00	133.18	1.18	0.15
SADD055	133.18	134.08	0.90	0.26
SADD055	134.08	135.00	0.92	0.33
SADD055	135.00	135.88	0.88	0.17
SADD055	135.88	137.00	1.12	0.14
SADD055	137.00	138.00	1.00	0.14
SADD055	181.50	182.50	1.00	0.10
SADD055	182.50	183.45	0.95	0.13
SADD055	183.45	184.10	0.65	0.29
SADD055	184.10	184.80	0.70	0.22
SADD055	184.80	185.80	1.00	0.18
SADD055	185.80	186.80	1.00	0.21
SADD055	194.60	195.60	1.00	0.16
SADD055	195.60	196.57	0.97	0.21
SADD055	196.57	197.25	0.68	1.31
SADD055	197.25	197.94	0.69	0.45
SADD055	197.94	199.00	1.06	0.26
SADD055	199.00	200.19	1.19	0.23
SADD055	200.19	201.00	0.81	1.08
SADD055	201.00	202.00	1.00	1.13
SADD055	202.00	203.00	1.00	3.04
SADD055	203.00	204.00	1.00	2.43
SADD055	204.00	205.00	1.00	1.40
SADD055	205.00	206.00	1.00	1.52
SADD055	206.00	207.00	1.00	0.61
SADD055	207.00	208.00	1.00	1.69
SADD055	208.00	209.00	1.00	1.01
SADD055	209.00	210.00	1.00	2.24
SADD055	210.00	211.00	1.00	2.04
SADD055	211.00	212.00	1.00	1.91
SADD055	212.00	213.00	1.00	0.94
SADD055	213.00	213.92	0.92	1.47
SADD055	213.92	214.82	0.90	0.35
SADD055	214.82	215.72	0.90	0.25
SADD055	215.72	216.62	0.90	0.32
SADD055	216.62	217.40	0.78	1.85

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD055	217.40	218.18	0.78	0.28
SADD055	218.18	219.18	1.00	0.28
SADD055	219.18	220.18	1.00	0.21
SADD055	220.18	221.18	1.00	0.21
SADD055	221.18	222.00	0.82	0.23
SADD055	222.00	223.00	1.00	0.22
SADD055	223.00	223.97	0.97	0.27
SADD055	223.97	225.00	1.03	1.10
SADD055	225.00	226.00	1.00	1.02
SADD055	226.00	227.00	1.00	1.04
SADD055	227.00	228.00	1.00	1.65
SADD055	228.00	228.60	0.60	0.71
SADD055	228.60	229.23	0.63	0.45
SADD055	229.23	230.20	0.97	0.19
SADD055	230.20	231.20	1.00	0.17
SADD055	231.20	232.00	0.80	0.17
SADD055	232.00	233.00	1.00	0.18
SADD055	233.00	234.00	1.00	0.20
SADD055	234.00	234.92	0.92	0.27
SADD055	234.92	236.00	1.08	2.41
SADD055	236.00	237.00	1.00	2.19
SADD055	237.00	238.00	1.00	1.65
SADD055	238.00	238.91	0.91	0.84
SADD055	238.91	240.00	1.09	0.17
SADD055	240.00	241.00	1.00	0.16
SADD055	243.36	243.96	0.60	0.03
SADD055	249.52	250.00	0.48	0.06
SADD055	250.00	250.89	0.89	0.51
SADD055	250.89	251.95	1.06	0.13
SADD055	272.42	273.18	0.76	0.02
SADD055	285.22	285.79	0.57	0.01
SADD055	295.00	295.92	0.92	0.13
SADD055	295.92	296.91	0.99	0.18
SADD055	296.91	297.80	0.89	0.47
SADD055	297.80	298.69	0.89	0.82
SADD055	298.69	299.60	0.91	0.21
SADD055	299.60	300.60	1.00	0.25
SADD055	300.60	302.60	2.00	0.21
SADD055	302.60	304.60	2.00	0.24
SADD055	304.60	305.60	1.00	0.21
SADD055	305.60	306.69	1.09	0.25
SADD055	306.69	307.60	0.91	0.63
SADD055	307.60	308.60	1.00	1.29
SADD055	308.60	309.60	1.00	2.01
SADD055	309.60	310.60	1.00	1.26
SADD055	310.60	311.60	1.00	1.27
SADD055	311.60	312.55	0.95	1.29
SADD055	312.55	313.62	1.07	0.45

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD055	313.62	314.65	1.03	1.38
SADD055	314.65	315.65	1.00	0.07
SADD055	315.65	316.84	1.19	0.38
SADD055	316.84	318.02	1.18	0.29
SADD055	318.02	319.00	0.98	1.37
SADD055	319.00	320.00	1.00	1.48
SADD055	320.00	321.00	1.00	1.19
SADD055	321.00	321.97	0.97	1.62
SADD055	321.97	322.77	0.80	1.58
SADD055	322.77	323.80	1.03	0.18
SADD055	323.80	325.00	1.20	0.15
SADD055	325.00	327.00	2.00	0.15
SADD055	327.00	329.00	2.00	0.19
SADD055	329.00	330.00	1.00	0.17
SADD055	330.00	331.00	1.00	0.14
SADD055	331.00	332.15	1.15	0.14
SADD055	332.15	333.00	0.85	1.08
SADD055	333.00	334.00	1.00	4.06
SADD055	334.00	335.00	1.00	1.52
SADD055	335.00	336.00	1.00	2.14
SADD055	336.00	337.00	1.00	2.21
SADD055	337.00	338.00	1.00	2.28
SADD055	338.00	339.00	1.00	1.69
SADD055	339.00	340.00	1.00	1.63
SADD055	340.00	341.00	1.00	1.84
SADD055	341.00	342.00	1.00	1.33
SADD055	342.00	343.00	1.00	1.66
SADD055	343.00	343.60	0.60	0.05
SADD055	343.60	344.60	1.00	0.13
SADD055	344.60	345.60	1.00	0.11
SADD055	358.00	359.00	1.00	0.12
SADD055	359.00	360.17	1.17	0.15
SADD055	360.17	361.00	0.83	2.20
SADD055	361.00	362.00	1.00	2.30
SADD055	362.00	363.00	1.00	1.87
SADD055	363.00	364.00	1.00	1.01
SADD055	364.00	365.00	1.00	1.26
SADD055	365.00	366.00	1.00	0.26
SADD055	366.00	367.00	1.00	0.42
SADD055	367.00	368.00	1.00	2.08
SADD055	368.00	369.00	1.00	1.77
SADD055	369.00	370.00	1.00	2.30
SADD055	370.00	370.67	0.67	1.56
SADD055	370.67	371.33	0.66	2.70
SADD055	371.33	372.25	0.92	0.16
SADD055	372.25	373.22	0.97	0.10
SADD055	391.60	392.60	1.00	0.18
SADD055	392.60	393.60	1.00	0.13

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD055	393.60	394.60	1.00	1.35
SADD055	394.60	395.60	1.00	1.64
SADD055	395.60	396.60	1.00	2.14
SADD055	396.60	397.60	1.00	2.28
SADD055	397.60	398.60	1.00	1.95
SADD055	398.60	399.60	1.00	1.60
SADD055	399.60	400.60	1.00	1.89
SADD055	400.60	401.60	1.00	0.83
SADD055	401.60	402.60	1.00	2.66
SADD055	402.60	403.60	1.00	1.01
SADD055	403.60	404.60	1.00	1.61
SADD055	404.60	405.60	1.00	2.03
SADD055	405.60	406.60	1.00	0.76
SADD055	406.60	407.60	1.00	2.02
SADD055	407.60	408.60	1.00	1.49
SADD055	408.60	409.60	1.00	0.48
SADD055	409.60	410.46	0.86	0.22
SADD055	410.46	411.50	1.04	0.25
SADD055	411.50	412.50	1.00	0.13
SADD055	432.88	433.83	0.95	0.11
SADD055	433.83	434.78	0.95	0.13
SADD055	434.78	435.90	1.12	1.15
SADD055	435.90	437.03	1.13	1.28
SADD055	437.03	438.00	0.97	0.23
SADD055	438.00	439.00	1.00	0.15
SADD055	466.10	467.00	0.90	0.10
SADD055	467.00	468.08	1.08	0.11
SADD055	468.08	469.10	1.02	0.21
SADD055	469.10	470.10	1.00	0.84
SADD055	470.10	471.10	1.00	0.37
SADD055	471.10	472.05	0.95	0.12
SADD055	472.05	473.00	0.95	0.12
SADD055	473.00	474.00	1.00	0.12
SADD056	88.22	89.07	0.85	0.00
SADD056	89.07	89.92	0.85	0.00
SADD056	289.00	290.00	1.00	0.15
SADD056	290.00	291.06	1.06	0.18
SADD056	291.06	292.00	0.94	0.01
SADD056	292.00	293.00	1.00	0.01
SADD056	293.00	294.00	1.00	0.00
SADD056	294.00	295.00	1.00	0.01
SADD056	295.00	296.00	1.00	0.01
SADD056	296.00	296.91	0.91	0.01
SADD056	296.91	297.78	0.87	0.01
SADD056	297.78	298.58	0.80	0.05
SADD056	298.58	299.58	1.00	0.27
SADD056	299.58	300.58	1.00	0.21
SADD056	399.22	400.02	0.80	0.01

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD056	401.36	402.49	1.13	0.02
SADD057	90.00	91.00	1.00	0.36
SADD057	91.00	91.83	0.83	0.35
SADD057	91.83	93.00	1.17	0.08
SADD057	93.00	94.00	1.00	0.25
SADD057	94.00	95.00	1.00	0.12
SADD057	95.00	96.00	1.00	0.09
SADD057	96.00	97.00	1.00	0.05
SADD057	97.00	98.00	1.00	0.21
SADD057	98.00	99.00	1.00	0.09
SADD057	99.00	100.00	1.00	0.41
SADD057	100.00	101.00	1.00	0.08
SADD057	101.00	102.00	1.00	0.16
SADD057	102.00	103.00	1.00	0.10
SADD057	103.00	104.00	1.00	0.22
SADD057	104.00	105.00	1.00	0.24
SADD057	105.00	106.00	1.00	1.54
SADD057	106.00	106.70	0.70	1.17
SADD057	106.70	107.40	0.70	0.05
SADD057	107.40	108.40	1.00	0.33
SADD057	108.40	109.40	1.00	0.24
SADD057	135.00	136.00	1.00	0.35
SADD057	136.00	136.99	0.99	0.71
SADD057	136.99	138.00	1.01	2.17
SADD057	138.00	139.00	1.00	2.55
SADD057	139.00	140.00	1.00	1.75
SADD057	140.00	141.00	1.00	1.69
SADD057	141.00	142.00	1.00	1.01
SADD057	142.00	143.00	1.00	1.69
SADD057	143.00	144.00	1.00	1.12
SADD057	144.00	145.00	1.00	1.51
SADD057	145.00	146.00	1.00	1.17
SADD057	146.00	147.00	1.00	0.97
SADD057	147.00	148.00	1.00	1.55
SADD057	148.00	149.00	1.00	0.60
SADD057	149.00	150.00	1.00	1.84
SADD057	150.00	151.00	1.00	1.74
SADD057	151.00	152.00	1.00	1.90
SADD057	152.00	153.00	1.00	2.21
SADD057	153.00	154.00	1.00	1.98
SADD057	154.00	155.00	1.00	3.64
SADD057	155.00	156.00	1.00	1.68
SADD057	156.00	157.16	1.16	0.66
SADD057	157.16	158.00	0.84	0.45
SADD057	158.00	159.00	1.00	0.28
SADD058	312.70	313.70	1.00	0.10
SADD058	313.70	314.68	0.98	0.16
SADD058	314.68	315.34	0.66	0.05

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD058	315.34	316.00	0.66	0.01
SADD058	316.00	317.00	1.00	0.01
SADD058	317.00	318.00	1.00	0.02
SADD058	318.00	318.72	0.72	0.02
SADD058	318.72	319.45	0.73	0.03
SADD058	319.45	320.45	1.00	0.13
SADD058	320.45	321.45	1.00	0.11
SADD059	66.60	67.60	1.00	0.07
SADD059	67.60	68.60	1.00	0.11
SADD059	68.60	69.60	1.00	0.04
SADD059	69.60	70.52	0.92	0.04
SADD059	70.52	71.44	0.92	0.13
SADD059	71.44	72.35	0.91	0.02
SADD059	72.35	73.28	0.93	0.05
SADD059	73.28	74.28	1.00	0.26
SADD059	74.28	75.28	1.00	0.29
SADD059	78.41	79.41	1.00	0.23
SADD059	79.41	80.41	1.00	0.17
SADD059	80.41	81.41	1.00	0.34
SADD059	81.41	82.41	1.00	2.30
SADD059	82.41	83.41	1.00	0.90
SADD059	83.41	84.41	1.00	1.82
SADD059	84.41	85.41	1.00	2.15
SADD059	85.41	86.41	1.00	2.58
SADD059	86.41	87.41	1.00	2.77
SADD059	87.41	88.38	0.97	1.18
SADD059	88.38	89.38	1.00	0.36
SADD059	89.38	90.38	1.00	0.11
SADD059	108.00	109.00	1.00	0.25
SADD059	109.00	109.90	0.90	0.32
SADD059	109.90	111.00	1.10	0.60
SADD059	111.00	112.00	1.00	1.78
SADD059	112.00	113.00	1.00	0.81
SADD059	113.00	114.00	1.00	1.50
SADD059	114.00	115.00	1.00	1.21
SADD059	115.00	116.00	1.00	0.27
SADD059	116.00	117.00	1.00	1.21
SADD059	117.00	118.00	1.00	1.22
SADD059	118.00	119.00	1.00	2.50
SADD059	119.00	120.00	1.00	0.97
SADD059	120.00	121.00	1.00	1.27
SADD059	121.00	122.00	1.00	1.90
SADD059	122.00	123.00	1.00	0.85
SADD059	123.00	123.80	0.80	1.23
SADD059	123.80	124.60	0.80	1.95
SADD059	124.60	125.44	0.84	0.35
SADD059	125.44	126.44	1.00	0.22
SADD059	126.44	127.44	1.00	0.14

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD059	134.18	134.83	0.65	0.16
SADD059	152.85	153.85	1.00	0.16
SADD059	153.85	154.85	1.00	0.15
SADD059	154.85	155.85	1.00	0.11
SADD059	155.85	156.76	0.91	0.12
SADD059	192.00	193.00	1.00	0.19
SADD059	193.00	194.11	1.11	0.18
SADD059	194.11	195.31	1.20	0.37
SADD059	195.31	196.50	1.19	2.02
SADD059	196.50	197.66	1.16	1.44
SADD059	197.66	198.50	0.84	0.37
SADD059	198.50	199.34	0.84	0.31
SADD059	199.34	200.19	0.85	0.29
SADD059	200.19	201.19	1.00	2.18
SADD059	201.19	202.34	1.15	1.33
SADD059	202.34	203.49	1.15	1.59
SADD059	203.49	204.64	1.15	0.33
SADD059	204.64	205.64	1.00	0.50
SADD059	205.64	206.64	1.00	0.18
SADD059	237.67	238.19	0.52	0.01
SADD060	82.75	83.75	1.00	0.12
SADD060	83.75	84.75	1.00	0.13
SADD060	84.75	85.90	1.15	1.81
SADD060	85.90	87.04	1.14	1.61
SADD060	87.04	88.00	0.96	0.15
SADD060	88.00	89.00	1.00	0.15
SADD060	146.48	147.33	0.85	0.07
SADD060	174.35	175.39	1.04	0.07
SADD060	180.70	181.70	1.00	0.26
SADD060	181.70	182.70	1.00	0.61
SADD060	182.70	183.64	0.94	2.18
SADD060	183.64	184.58	0.94	1.52
SADD060	184.58	185.50	0.92	0.42
SADD060	185.50	186.50	1.00	0.33
SADD060	201.70	202.70	1.00	0.28
SADD060	202.70	203.69	0.99	0.49
SADD060	203.69	204.67	0.98	1.30
SADD060	204.67	205.65	0.98	0.35
SADD060	205.65	206.65	1.00	0.21
SADD060	206.65	207.65	1.00	0.12
SADD060	225.40	226.40	1.00	0.11
SADD060	226.40	227.40	1.00	0.17
SADD060	227.40	228.00	0.60	0.29
SADD060	228.00	229.00	1.00	1.48
SADD060	229.00	230.00	1.00	0.62
SADD060	230.00	230.84	0.84	0.62
SADD060	230.84	231.80	0.96	0.16
SADD060	231.80	232.80	1.00	0.14

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD060	245.40	246.40	1.00	0.22
SADD060	246.40	247.40	1.00	0.26
SADD060	247.40	248.40	1.00	1.19
SADD060	248.40	249.30	0.90	1.87
SADD060	249.30	250.29	0.99	0.99
SADD060	250.29	251.15	0.86	0.26
SADD060	251.15	252.00	0.85	0.34
SADD060	252.00	252.80	0.80	0.59
SADD060	252.80	253.55	0.75	0.52
SADD060	253.55	254.50	0.95	0.22
SADD060	254.50	255.50	1.00	0.19
SADD060	256.90	258.00	1.10	0.11
SADD060	258.00	259.00	1.00	0.15
SADD060	259.00	260.00	1.00	0.12
SADD060	260.00	261.00	1.00	0.26
SADD060	261.00	262.00	1.00	0.24
SADD060	262.00	263.00	1.00	0.15
SADD060	263.00	264.00	1.00	0.13
SADD060	264.00	265.00	1.00	0.17
SADD060	265.00	266.00	1.00	0.22
SADD060	266.00	267.00	1.00	0.20
SADD060	267.00	268.00	1.00	0.29
SADD060	268.00	268.90	0.90	0.16
SADD060	268.90	269.87	0.97	0.16
SADD060	269.87	270.87	1.00	0.20
SADD060	270.87	272.00	1.13	1.72
SADD060	272.00	273.00	1.00	2.06
SADD060	273.00	274.00	1.00	1.43
SADD060	274.00	275.17	1.17	1.12
SADD060	275.17	276.17	1.00	0.25
SADD060	276.17	277.17	1.00	0.04
SADD060	309.44	310.17	0.73	0.16
SADD060	325.77	326.77	1.00	0.16
SADD060	326.77	327.77	1.00	0.18
SADD060	327.77	328.57	0.80	1.48
SADD060	328.57	329.34	0.77	0.82
SADD060	329.34	330.34	1.00	0.19
SADD060	330.34	331.34	1.00	0.15
SADD060	348.00	349.00	1.00	0.16
SADD060	349.00	350.09	1.09	0.19
SADD060	350.09	351.00	0.91	2.66
SADD060	351.00	352.00	1.00	1.09
SADD060	352.00	353.00	1.00	1.48
SADD060	353.00	354.00	1.00	2.11
SADD060	354.00	355.00	1.00	1.17
SADD060	355.00	356.00	1.00	1.58
SADD060	356.00	357.00	1.00	1.67
SADD060	357.00	358.00	1.00	1.29

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD060	358.00	359.00	1.00	1.52
SADD060	359.00	360.00	1.00	2.37
SADD060	360.00	361.00	1.00	1.64
SADD060	361.00	362.00	1.00	0.51
SADD060	362.00	363.00	1.00	2.05
SADD060	363.00	364.00	1.00	2.17
SADD060	364.00	365.00	1.00	0.71
SADD060	365.00	366.05	1.05	1.07
SADD060	366.05	367.10	1.05	0.29
SADD060	367.10	368.00	0.90	0.11
SADD060	368.00	368.87	0.87	0.41
SADD060	368.87	369.74	0.87	0.40
SADD060	369.74	370.62	0.88	0.26
SADD060	370.62	371.32	0.70	2.05
SADD060	371.32	372.03	0.71	1.24
SADD060	372.03	373.00	0.97	0.24
SADD060	373.00	373.94	0.94	0.15
SADD060	373.94	374.33	0.39	0.06
SADD060	374.33	375.23	0.90	0.05
SADD060	375.23	376.13	0.90	0.08
SADD060	376.13	377.00	0.87	0.13
SADD060	377.00	378.10	1.10	0.22
SADD060	378.10	379.28	1.18	0.21
SADD060	379.28	380.30	1.02	0.22
SADD060	380.30	381.36	1.06	0.28
SADD060	381.36	382.42	1.06	0.31
SADD060	382.42	383.42	1.00	0.40
SADD060	383.42	384.42	1.00	0.06
SADD060	384.42	385.42	1.00	1.76
SADD060	385.42	386.42	1.00	0.31
SADD060	386.42	387.43	1.01	0.25
SADD060	387.43	388.43	1.00	0.31
SADD060	388.43	389.43	1.00	0.20
SADD060	389.43	390.28	0.85	0.15
SADD060	390.28	391.13	0.85	0.12
SADD060	391.13	392.00	0.87	0.10
SADD060	392.00	393.00	1.00	0.10
SADD060	393.00	394.00	1.00	0.08
SADD060	394.00	395.00	1.00	0.08
SADD060	395.00	396.00	1.00	0.06
SADD060	396.00	397.00	1.00	0.06
SADD060	397.00	398.00	1.00	0.06
SADD060	398.00	399.00	1.00	0.05
SADD060	399.00	400.00	1.00	0.05
SADD060	400.00	401.00	1.00	0.05
SADD060	401.00	402.00	1.00	0.05
SADD060	402.00	403.00	1.00	0.04
SADD060	403.00	403.82	0.82	0.08

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD060	403.82	404.64	0.82	0.04
SADD060	404.64	405.64	1.00	0.02
SADD060	405.64	406.46	0.82	0.06
SADD060	406.46	407.28	0.82	0.07
SADD060	407.28	408.14	0.86	0.08
SADD060	408.14	409.00	0.86	0.08
SADD060	409.00	410.00	1.00	0.06
SADD060	410.00	411.00	1.00	0.05
SADD060	411.00	412.00	1.00	0.07
SADD060	412.00	413.00	1.00	0.06
SADD060	413.00	414.00	1.00	0.05
SADD060	414.00	415.00	1.00	0.06
SADD060	415.00	416.00	1.00	0.05
SADD060	416.00	417.00	1.00	0.05
SADD060	417.00	418.00	1.00	0.07
SADD060	418.00	419.00	1.00	0.08
SADD060	419.00	420.00	1.00	0.10
SADD060	420.00	420.84	0.84	0.15
SADD060	420.84	421.68	0.84	0.15
SADD060	421.68	422.52	0.84	0.19
SADD060	422.52	423.34	0.82	0.01
SADD060	423.34	424.17	0.83	0.04
SADD060	424.17	425.00	0.83	0.37
SADD060	425.00	426.00	1.00	0.24
SADD060	426.00	427.00	1.00	0.18
SADD060	427.00	428.00	1.00	0.21
SADD060	428.00	429.00	1.00	0.40
SADD060	429.00	430.00	1.00	0.35
SADD060	430.00	431.00	1.00	0.19
SADD060	431.00	432.00	1.00	0.19
SADD060	432.00	433.00	1.00	0.12
SADD060	433.00	434.00	1.00	0.14
SADD060	434.00	434.80	0.80	0.07
SADD060	434.80	436.00	1.20	0.11
SADD060	436.00	437.00	1.00	0.10
SADD060	437.00	438.00	1.00	0.10
SADD060	438.00	439.00	1.00	0.08
SADD060	439.00	440.00	1.00	0.05
SADD060	440.00	441.13	1.13	0.06
SADD060	441.13	442.26	1.13	0.07
SADD060	442.26	443.26	1.00	0.08
SADD060	443.26	444.26	1.00	0.08
SADD060	444.26	445.28	1.02	0.06
SADD060	445.28	446.00	0.72	0.04
SADD060	446.00	446.70	0.70	0.03
SADD060	446.70	447.70	1.00	0.08
SADD060	447.70	448.70	1.00	0.07
SADD060	448.70	449.70	1.00	0.06

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD060	449.70	450.88	1.18	0.05
SADD060	450.88	451.14	0.26	0.01
SADD060	451.14	452.14	1.00	0.05
SADD060	452.14	453.14	1.00	0.06
SADD060	453.14	454.14	1.00	0.06
SADD060	454.14	455.14	1.00	0.06
SADD060	455.14	456.14	1.00	0.07
SADD060	456.14	457.14	1.00	0.07
SADD060	457.14	458.14	1.00	0.06
SADD060	458.14	459.16	1.02	0.09
SADD060	459.16	460.00	0.84	0.04
SADD060	460.00	460.90	0.90	0.03

APPENDIX 2
JORC CODE, 2012 EDITION – TABLE 1
SECTION 1 SAMPLING TECHNIQUES AND DATA
(CRITERIA IN THIS SECTION APPLY TO ALL SUCCEEDING SECTIONS)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• *The July 2021 stream sediment sampling program was completed by Latin Resources.* • *Latin Resources stream sediment sampling:* ○ *Stream sediment samples were taken in the field by Latin's geologists during field campaign using pre-set locations and procedures.* ○ *All surface organic matter and soil were removed from the sampling point, then the active stream sediment was collected from five holes spaced 2.5 m using a post digger.* ○ *Five subsamples were collected along 25 cm depth, homogenised in a plastic tarp and split into four parts.* ○ *The chosen part (1/4) was screened using a 2 mm stainless steel sieve.* ○ *A composite sample weighting 350-400g of the <2 mm fraction was poured in a labelled zip lock bag for assaying.* ○ *Oversize material retained in the sieve was analyzed with hand lens and discarded.* ○ *The other three quartiles were discarded, sample holes were filled back, and sieve and canvas were thoroughly cleaned.* ○ *Photographs of the sampling location were taken for all the samples.* ○ *Sample book were filled in with sample information and coordinates.* ○ *Stream sediment sample locations were collected in the field using a hand-held GPS with +/-5m accuracy using Datum SIRGAS 2000, Zone 23 South) coordinate system.* ○ *No duplicate samples were taken at this stage.* ○ *No certified reference standards samples were submitted at this stage.* • *Latin Resources Diamond Drilling:* ○ *Diamond core has been sampled in intervals of ~ 1 m (up to 1.18 m) where possible, otherwise intervals less than 1 m have been selected based on geological boundaries. Geological boundaries have not been crossed by sample intervals.* ○ *½ core samples have been collected and submitted for analysis, with regular field duplicate samples collected and submitted for QA/QC analysis.*
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• *Latin Resources drilling is completed using industry standard practices. Diamond drilling is completed using HQ size coring equipment.* • *Drilling techniques used at Salinas Project comprise:* ○ *NTW Diamond Core (64.2mm diameter), standard tube to a depth of ~200- 250 m.* ○ *BTW diamond core utilized for hole SADD031 from a depth of 309.10 m.* ○ *Diamond core holes drilled directly from surface.* ○ *Down hole survey was carried out by Reflex EZ-TRAC tool.* ○ *Core orientation was provided by an ACT Reflex (ACT III) tool.*

Criteria	JORC Code explanation	Commentary
		• *All drill collars are surveyed using handheld GPS.*
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• *Latin Resources core is depth marked and orientated to check against the driller's blocks, ensuring that all core loss is taken into account. Diamond core recovery is logged and captured into the database.* • *Zones of significant core loss may have resulted in grade dilution due to the loss of fine material.*
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• *All drill cores have been geologically logged.* • *Sampling is by sawing core in half and then sampling core on nominal 1m intervals.* • *All core sample intervals have been photographed before and after sawing.* • *Latin's geological logging is completed for all holes, and it is representative. The lithology, alteration, and structural characteristics of drill samples are logged following standard procedures and using standardised geological codes.* • *Logging is both qualitative and quantitative depending on field being logged.* • *All drill-holes are logged in full.* • *Geological structures are collected using Reflex IQ Logger.* • *All cores are digitally photographed and stored.*

Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.*
	• *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.*
	• *For all sample types, the nature, quality and appropriateness of the sample preparation technique.*
	• *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*
	• *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.*
	• *Whether sample sizes are appropriate to the grain size of the material being sampled.*
		• *For the 2021 stream sediment sampling program:*
		  ○ *All samples collected from field were dry due to dry season.*
		  ○ *To maximise representativeness, samples were taken from five holes weighting around 3 Kg each for a total of 15 Kg to be reduced to 350-400 g.*
		  ○ *Samples were dried, crushed and pulverized 250g to 95% at 150#. Any samples requiring splitting were split using a Jones splitter.*
		• *For the 2022 diamond drilling program:*
		  ○ *Samples were crushed in a hammer mill to 75% passing -3mm followed by splitting off 250g using a Jones splitter and pulverizing to better than 95% passing 75 microns.*
		  ○ *Duplicate sampling is carried out routinely throughout the drilling campaign. The laboratory will carry out routine internal repeat assays on crushed samples.*
		  ○ *The selected sample mass is considered appropriate for the grain size of the material being sampled.*

Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*
	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*
	• *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks)*
		• *For the 2021 stream sediment sampling program:*
		  ○ *The stream sediment samples were assayed via ICM90A (fusion by sodium peroxide and finish with ICP-MS/ICP-OES) for a 56-element suite at the SGS Geosol Laboratorios located at Vespasiano/Minas Gerais, Brazil.*
		  ○ *No control samples have been used at this stage. The internal laboratory controls (blanks, duplicates and standards) are considered suitable.*
		• *For the 2022 diamond drilling program:*
		  ○ *Core samples are assayed via ICM90A (fusion by sodium peroxide and finish with ICP-MS/ICP-OES) for*

Criteria	JORC Code explanation	Commentary
	and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	*a 56-element suite at the SGS Geosol Laboratorios located at Vespasiano/Minas Gerais, Brazil.* ○ *If lithium results are above 15,000ppm, the Lab analyze the pulp samples just for lithium through ICP90Q (fusion by sodium peroxide and finish with ICP/OES).*
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• *Selected sample results which are considered to be significant will be subjected to resampling by the Company. This can be achieved by either reassaying of sample pulps, resplitting of coarse reject samples, or resplitting of core and reassaying.* • *All Latin Resources data is verified by the Competent person. All data is stored in an electronic Access Database.* ○ *Assay data and results is reported, unadjusted.* ○ *Li_2O results used in the market are converted from Li results multiplying it by the industry factor 2.153.*
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• *Stream sediment sample locations and drill collars are captured using a handheld GPS.* • *Drill collars are located using a handheld GPS.* • *All GPS data points were later visualized using ESRI ArcGIS Software to ensure they were recorded in the correct position.* • *The grid system used was UTM SIRGAS 2000 zone 23 South.*
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• *Stream sediment samples were taken every 200m between sampling points along the drainages which is considered appropriate for a first stage, regional work.* • *Every sampling spot had a composite sample made of five subsamples spaced 2.5 m each other along a channel for a 10 m length zone or a cross pattern with the same spacing of 2.5 m for the open valleys and braided channels.* • *Due to the preliminary nature of the initial drilling campaign, drill holes are designed to test specific targets, with not set drill spacing.*
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• *Sampling is preferentially across the strike or trend of mineralised outcrops.* • *Drilling has been designed to intersect the mapped stratigraphy as close to normal as possible.*
Sample security	• *The measures taken to ensure sample security.*	• *At all times samples were in the custody and control of the Company's representatives until delivery to the laboratory where samples were held in a secure enclosure pending processing.*
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• *The Competent Person for Exploration Results reported here has reviewed the field procedures used for sampling program at field and has compiled results from the original sampling and laboratory data.* • *No External audit has been undertaken at this stage.*

SECTION 2 REPORTING OF EXPLORATION RESULTS
(CRITERIA LISTED IN THE PRECEDING SECTION ALSO APPLY TO THIS SECTION.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• *Exploration Licences 830.578/2019, 830.579/2019, 830.580/2019, 30.581/2019, 830.582/2019, 830.691/2017 and 832.515/2021 are 100% fully owned by Latin Resources Limited.* • *Latin has entered in separate exclusive option agreement to acquire 100% interest in the areas: 830.080/2022, 831.118/2008, 831.219/2017, 831.799/2005 (northern part).* • *The Company is not aware of any impediments to obtaining a licence to operate, subject to carrying out appropriate environmental and clearance surveys.*
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• *Historic exploration was carried out on the area 830.080/2022 (Monte Alto) with extraction of gems (tourmaline and lepidolite), amblygonite, columbite and feldspar.*
Geology	• *Deposit type, geological setting and style of mineralisation.*	• *Salinas Lithium Project geology comprises Neoproterozoic age sedimentary rocks of Araçuaí Orogen intruded by fertile Li-bearing pegmatites originated by fractionation of magmatic fluids from the peraluminous S-type post-tectonic granitoids of Araçuaí Orogen. Lithium mineralisation is related to discordant swarms of spodumene-bearing tabular pegmatites hosted by biotite-quartz schists.*

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• *All drill hole summary location data is provided in Appendix 1 to this report and is accurately represented in appropriate location maps and drill sections where required.*

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high-grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• *Sample length weighted averaging techniques have been applied to the sample assay results.* • *Where duplicate core samples have been collected in the field, results for duplicate pairs have been averaged.* • *A nominal minimum Li_2O grade of 0.4% Li_2O has been used to define a 'significant intersection'.* • *No grade top cuts have been applied.*

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• *Drilling is carried out at right angles to targeted structures and mineralised zones where possible.* • *Drill core orientation is of a high quality, with clear contact of pegmatite bodies, enabling the calculation of true width intersections.*
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• *The Company has released various maps and figures showing the sample results in the geological context.*
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high-grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	• *All analytical results for lithium have been reported.*
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• *All information that is considered material has been reported, including stream sediment sampling results, Drilling results geological context, etc.* • *Sighter metallurgical test work was undertaken on approximately 44kg of drill core sourced from drill hole SADD023 (26.99m: 94.00-120.88m) and submitted to independent laboratories SGS GEOSOL Laboratories in Belo Horizonte Brazil.* • *Test work included crushing, size fraction analysis and HLS separation to ascertain the amenability of the Colina Project spodumene pegmatite material to DMS treatment routes.*
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• *Latin plans to undertake additional reconnaissance mapping, infill stream sediment and soil sampling at Salinas South Prospect.* • *Follow-up infill and step-out drilling will be undertaken based on results.* • *Additional metallurgical processing test work on drill core form the Colina Prospect.*

SECTION 3 ESTIMATION AND REPORTING OF MINERAL RESOURCES
(CRITERIA LISTED IN THE PRECEDING SECTION ALSO APPLY TO THIS SECTION.)

Criteria	JORC Code explanation	Commentary
Database integrity	• *Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.* • *Data validation procedures used.*	• *The Colina database is stored in MS Excel and DataShed software. A dedicated database manager has been assigned by the project who checks the data entry against the laboratory report and survey data.* • *Geological data is entered by a geologist to ensure no confusion over terminology, while laboratory assay data is entered by the data entry staff.* • *A variety of manual and data checks are in place to check against human error of data entry.* • *All original geological logs, survey data and laboratory results sheets are retained in a secure location on site.* • *All data requested were made available to SGS by Latin Resources. Relevant data were imported to Genesis and Leapfrog software and further validation processes completed. At this stage, any errors found were corrected. The validation procedures used included checking of data as compared to the original data sheets, validation of position of drillholes in 3D models and reviewing areas appearing anomalous following statistical analysis:* ○ *Drillhole depths for the geology, survey and assay logs do not exceed the recorded drilled depth.* ○ *Dates are in the correct format and are correct o Set limits (e.g. for northing, easting, assay values) are not exceeded o Valid geology codes (e.g. lithology, alteration etc.) have been used.* ▪ *Sampling intervals are checked for gaps and overlaps.* ○ *SGS reviewed the provided database as part of the resource model generation process, where all data was checked for errors, missing data, misspelling, interval validation, negative values, and management of zero versus absent data:* ○ *Visual checks that collar locations are correct and compared with existing information.* • *All drilling and sampling/assaying databases are considered suitable for the Mineral Resource Estimate. No adjustments were made to the assay data prior to import into Genesis software.*
Site Visits	• *Comment on any site visits undertaken by the Competent Person and the outcome of those visits.* • *If no site visits have been undertaken indicate why this is the case.*	• *Competent Person Marc-Antoine Laporte M.Sc., P. Geo visit the site between 3-6 of October 2022. During the visit, CP reviewed the drilling, sampling, chain of custody, facilities, and data management process.* • *All requested information requested by SGS was provided by Latin Resource employees.*
Geological interpretation	• *Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.* • *Nature of the data used and of any assumptions made.* • *The effect, if any, of alternative interpretations on Mineral Resource estimation.* • *The use of geology in guiding and controlling Mineral Resource estimation.* • *The factors affecting continuity both of grade and geology.*	• *SGS Considers the geological interpretation to be robust.* • *The confidence in the geological interpretation is reflected by the assigned Mineral Resource classification.* • *The geology has guided the resource estimation, particularly the lithological and structural control.* • *Grade and geological continuity are conceptual at the moment and will be confirmed with infilled drilling.* • *Lithium mineralisation is mostly composed of spodumene and no significant other lithium bearing minerals are visually present in the deposit.* • *A geological and mineralisation interpretation of the deposit was made using Leapfrog software.*

Criteria	JORC Code explanation	Commentary
Dimensions	• *The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.*	• *The footprint of the whole mineralisation zone is about 1400 metres N-S by 400 metres E-W, with about 400 m overall thickness.* • *The average surface elevation around Colinas 700 m RL. The maximum local RL of the mineralisation is 800.2 m and the minimum local RL is 563.2 m.*

Estimation and modelling techniques	• *The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.*
	• *The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.*
	• *The assumptions made regarding recovery of by-products.*
	• *Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation).*
	• *In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.*
	• *Any assumptions behind modelling of selective mining units.*
	• *Any assumptions about correlation between variables.*
	• *Description of how the geological interpretation was used to control the resource estimates.*
	• *Discussion of basis for using or not using grade cutting or capping.*
	• *The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.*
		• *The geological and mineralisation interpretation of the deposit as well as the block modelling and resource estimation were made using Genesis and Leapfrog software.*
		• *Latin Resources provided SGS with a list of simplified codes for use in creating the 3D geological model. The major lithological units are as follows:*
		  ○ *PEGMATITE:*
		  ○ *SPODUMENE PEGMATITE:*
		  ○ *TUFF:*
		  ○ *QUARTZ VEINS*
		  ○ *SCHIST*
		• *The most volumetrically significant mineralised units are the spodumene bearing pegmatites. They were generated automatically following grouping of similar mineralisation trends. A maximum extrapolation of mineralisation of 50 m was used.*
		• *14 mineralised models were generated for the estimation process equivalent of the individual pegmatite. Of the 14, 4 are unmineralised and are considered as waste. All pegmatites are surrounding by schistID2 interpolation was used for the grade estimation of the individual pegmatites*
		• *Only Li_2O was estimated.*
		• *A block model was created using the mineralised models as hard boundaries. A block size of 5 m x 5 m x 5 m was selected considering the shape and spatial orientation of the mineralised models. Block fraction was applied to the block model.*
		• *3 estimation passes with its respective search ellipsoid. An average search orientation was applied to each block according to its local dip direction and plunge.*
		• *Pass 1 consisted of a minimum 5, a maximum of 15 and a maximum of 3 composites per drill hole (minimum of 2 drill holes to consider) within a search ellipsoid of 100 m x 100 m x 30 m. Pass 2 consisted of a minimum 5, a maximum of 15 and no maximum composites per drill hole within a search ellipsoid of 200 m x 200 m x 60 m. Pass 3 consisted of a minimum 2, a maximum of 15 and no maximum composites per drill hole within a search ellipsoid of 400 m x 400 m x 120 m.*
		• *Based on a grade capping study following the relative influence of high-grade values to the rest of the data, a capping of 6 % Li_2O was applied during estimation at the second and third estimation passes for search distances above 25 m.*
		• *Block model validation was done. Swath plots, block model vs composite scattergrams and histograms were created to evaluate the estimation methods. Ordinary kriging was also done as an estimation check. Sensitivity analysis based on cut-off grade was also done on the selected resources. Validations provided sufficient confidence in the estimation procedures for resource disclosure.*

Moisture	• *Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content*	• *The tonnages are estimated on a dry basis.*

Criteria	JORC Code explanation	Commentary
Cut-off parameters	• *The basis of the adopted cut-off grade(s) or quality parameters applied.*	• *A cut-off grade of 0.5% Li_2O was used for resource estimation statement.*
Mining factors or assumptions	• *Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made*	• *Mineralisation at the Colina deposit extends to surface and is expected to be suitable for open cut mining. The open pit mining method was selected. Mineralisation is relatively at a shallow depth and the average plunge of mineralisation is also moderate.* • *The Colina Salinas Lithium Project is located in a well-established mining region and in close proximity to existing transport, energy and camp infrastructure.* • *No minimum mining width was selected. The block model includes block fraction of the mineralised pegmatite portion. It is assumed that an adequate mining selectivity will be applied during extraction.* • *Internal mining dilution is limited to internal barren pegmatite and/or host rock intervals within the mineralised pegmatite intervals. No host rock material was included from the hanging wall or the footwall of the mineralised pegmatites models nor included into the block model.* • *Based on these assumptions, it is considered that there are no mining factors which are likely to affect the assumption that the deposit has reasonable prospects for eventual economic extraction*
Metallurgical factors or assumptions	• *The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.*	• *Metallurgical tests were not made available at this stage of project advancement.* • *An assumed concentrate (DMS) recovery 60% has been applied in determining reasonable prospects of eventual economic extraction.*
Environmental factors or assumptions	• *Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.*	• *There are no studies available on the environmental impacts of the mining and processing operation.* • *SGS is not aware of any studies being started on the Project.*
Bulk density	• *Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.* • *The bulk density for bulk material must have been measured by methods that*	• *The specific gravity ("SG") of spodumene pegmatite samples surrounding the mineralisation ranged between 2.47 to 3.27 for an average of 2.67. The specific gravity of the schist material hosting the mineralisation ranged from 1.57 to 3.56 with an average of 2.76 although, only 1 sample was lower than 2.27 and only 4 samples were greater than 3.0. A SG of 2.7 was selected for the*

Criteria	JORC Code explanation	Commentary
	adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit. • *Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.*	*mineralised pegmatite models. Average Sample size of pegmatite material is 0.16m.* • *SG measurements were completed on core by the Weight in Air/Weight in Water method.* • *The SG measurements provide sufficient data for a SG determination within the mineralised pegmatite models.*
Classification	• *The basis for the classification of the Mineral Resources into varying confidence categories.* • *Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).* • *Whether the result appropriately reflects the Competent Person's view of the deposit.*	• *There are no Measured resources. The drill hole data spatial distribution and continuity are not sufficient to permit any Measured at this stage. This may be updated following the addition of additional validated and relevant drill hole data.* • *Automatic classification was used. Classification focused on composite spatial relation was used with a minimum of 7composites to consider (maximum of 3 composites per drill hole) for the indicated resources within a search ellipsoid of 100 m x 100 m x 30 m. A 55% ellipsoid filling factor was also applied.* • *It is the competent' s opinion that the current classification used is adequate and reliable for this type of mineralisation and resource estimate.*
Audits or reviews	• *The results of any audits or reviews of Mineral Resource estimates*	• *A peer review of the block modelling parameters and resource estimation methods has been done by fellow colleagues and competent persons.*
Discussion of relative accuracy/ confidence	• *Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.* • *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.* • *These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.*	• *Available drilling data. Validation has proven that the block model fairly reflects the underlying data inputs. Variability over distance is relatively moderate to low for this deposit type therefore the maximum classification level is Indicated.* *The MRE reported is a global estimate with reasonable prospects of eventual economic extraction.* • *An Inferred Mineral Resource is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.* • *An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.* • *There has been no production at the Salinas Colina Project.*