

CABINDA PHOSPHATE FERTILIZER PLANT ENROUTE TO ANGOLA

Minbos Resources Limited (ASX:MNB) ("Minbos" or "the Company") is pleased to announce that the last of the FEECO manufactured fertilizer plant has now left the US and is enroute to Angola, with the first of this consignment having already landed in Cabinda at the end of December.

HIGHLIGHTS

- Fertilizer plant and equipment are now enroute to Angola with Development and EPCM activities ramping up in anticipation of first production H2 2023.
- First shipments have landed in Angola, with 7 x 40-foot containers arriving in the Port of Cabinda, containing conveyor belts, twin screens and vehicles.
- 21 x 40-foot and 2 x 20-foot containers have departed the Port of Houston (Fig. 1-2), with the crusher, dust collectors, bin activators, crossbelt Magnets, polishing screens, dust collectors, screw conveyors and conveyor belts and 9 x breakbulk pieces enroute to Angola.
- 5 x 40-foot and 1 x 20-foot containers have left from the Port of Hong Kong and include a truck unloader.
- Initial construction activities at the Cácata phosphate deposit are on target and within budget.



Figure 1 - Cabinda Phosphate Plant dryer being loaded onto the ship at the Port of Houston ready for shipment to Angola



Figure 2 - Cabinda Phosphate Plant being loaded onto the ship at the Port of Houston ready for shipment to Angola

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This announcement is authorised for release by the Board of Minbos Resources Limited.

ASX Announcement

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Compliance Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.