

ASX Release

18 JANUARY 2023

CHANGES TO BCI BOARD

BCI Minerals Limited (ASX:BCI) (**BCI** or the **Company**) is pleased to announce that Ms Gabrielle Bell has been appointed to the BCI Board as a Non-Executive Director.

As announced to ASX on 30 September 2022, the Company has agreed that whilst AustralianSuper Pty Ltd as trustee for AustralianSuper (**AustralianSuper**) continues to hold more than 14.5% of the Company's issued shares, AustralianSuper may appoint a nominee to the BCI Board. AustralianSuper currently holds approximately 14.8% of the Company's issued shares, and has nominated Gabrielle Bell as a director to the BCI Board.

Gabrielle Bell is a corporate lawyer and company director, with broad experience working in Australia and South-East Asia. Ms Bell utilises her corporate governance, risk identification and legal transaction skills as a non-executive director in the Australian property sector and the Victorian water sector, and has previously held director roles in the Australian superannuation and public transport sectors.

Gabrielle has degrees in Law and Chemical Engineering, is a graduate of the Australian Institute of Company Directors, and has a special interest in occupational health and safety and climate change issues.

Ms Bell is currently a non-executive director of South East Water Corporation, the chair of Iota Services Pty Ltd, a wholly-owned subsidiary of South East Water Corporation, and a non-executive director of Aware Real Estate Management Pty Ltd.

BCI also advises that it has accepted the resignation of Mr Michael Blakiston from the BCI Board.

BCI's Chair, Mr Brian O'Donnell, said: *"We welcome Gabrielle to the BCI Board. Her background and experience equip Gabrielle to contribute significantly to our decision making. I would also like to acknowledge Michael's strong contribution as a director of BCI during his term. Michael has served with distinction in several roles, including as Chair of the Audit and Risk Committee."*

In accordance with Rule 11.4 of the Company's Constitution and ASX Listing Rule 14.4, Ms Bell is required to stand for election at the next general meeting of shareholders.

-END-

This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

For further information:

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ABOUT BCI MINERALS

BCI Minerals Limited (ASX: BCI) is an Australian-based mineral resources company which is developing an industrial minerals business, with salt and potash as its initial focus.

BCI is rapidly advancing its 100% owned Mardie Salt & Potash Project, a potential Tier One project located on the Pilbara coast in the centre of Western Australia's key salt production region. Mardie has been designed to produce over 5 Mtpa of high-purity salt (>99.5% NaCl) and 140 ktpa of Sulphate of Potash (SOP) (>52% K₂O) via solar evaporation of seawater. Using an inexhaustible seawater resource and a production process driven mainly by natural solar and wind energy, Mardie will be a sustainable supplier to the global salt and potash growth markets, delivering benefits to BCI stakeholders over many decades. Main construction of the Mardie Project commenced in early 2022.

BCI receives quarterly royalty earnings from Iron Valley, an iron ore mine located in the Central Pilbara region of Western Australia which is operated by Mineral Resources Limited (ASX: MIN). BCI's other assets include substantial shareholdings in Agrimin Limited (ASX: AMN) and Highfield Resources Ltd (ASX: HFR) and potential royalties and/or deferred payments from iron ore projects at Koodaideri South, Bungaroo South, Kumina and Nullagine.

KEY STATISTICS

Shares on issue	1,211.0 million	
Cash in bank	\$140.8 million	as at 31 October 2022
Board	Brian O'Donnell David Boshoff Garret Dixon Richard Court Chris Salisbury Miriam Stanborough Gabrielle Bell	Non-Executive Chairman Managing Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director
CFO	Kerryl Bradshaw	
Major shareholders	Wroxby Pty Ltd AustralianSuper Pty Ltd Ryder Capital Ltd (and related)	39.5% 14.8% 9.2%
Website	www.bciminerals.com.au	