

13 January 2023

ASX Announcement (AMX)

Aerometrex announces largest LiDAR contract win

Aerometrex Limited (ASX: AMX) today announces that it has been awarded a significant contract of work with an Australian Federal Government Agency.

The value of the purchase order is \$1.88 million (GST exclusive) and comprises a number of areas of interest. The revenue will be recognised on the delivery of data for each capture area to the client. Delivery of all data is expected to be completed by 30 June 2023.

Commenting on the sale, Aerometrex CEO Mr Steve Masters said:

"We are delighted to have been awarded this work which builds on the sale of datasets to the Australian Federal Government in June 2022. This contract win validates the company's decision to continue to invest in our LiDAR business through the acquisition and deployment of our fifth LiDAR sensor in Q2 of FY23 and represents the largest single contract award within our LiDAR division. This aligns with our focus on building strong pathways to profitability and cashflows underpinned by the quality of the client."

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS -

ADDITIONAL INFORMATION

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About Aerometrex Limited

Aerometrex Limited is an aerial mapping business specializing in an aerial imagery subscription service (MetroMap), LiDAR and 3D. The company operates the full range of services throughout Australia and extends its 3D services on a global scale.

The company, established in 1980, has a strong Board and executive team with significant industry experience.

For further information, please visit www.aerometrex.com.au.